

Report  
of

**Oakland County  
Employees'  
Retirement System**

for  
**1996/97**

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1996-97

COUNTY OF OAKLAND  
EMPLOYEES' RETIREMENT SYSTEM  
RETIREMENT COMMISSION MEMBERSHIP

**EMPLOYEE MEMBERS**

Paul F. Allberry Sheriff Department  
(Term expires December 31, 1999)

Margaret V. Birch Circuit Court  
(Term expires December 31, 2000)

James H. VanLeuven, Jr. Treasurer's Office  
(Term expires December 31, 1998)

**RETIREE MEMBER**

Shane Murphy  
(Term expires August 31, 1999)

**CITIZEN MEMBER**

Dennis L. Murphy  
(Term expires December 31, 1997)

**MEMBERS BY VIRTUE OF THEIR OFFICE**

County Executive  
L. Brooks Patterson

County Treasurer  
C. Hugh Dohany

Chairperson - Board of Commissioners  
John P. McCulloch

Chairperson - Finance Committee  
Sue Ann Douglas

**SECRETARY**

Douglas J. Williams

REFERENCE BOOK

For Room Use Only

OAKLAND COUNTY RESEARCH LIBRARY  
1200 N. TELEGRAPH ROAD DEPT 453  
PONTIAC, MICHIGAN 48041-2403

1996  
**IN MEMORIAM**

GAIL AHO  
DOROTHY ANDREWS  
FLORA ARDELAN  
GENEVIEVE BALE  
WILLIAM CAVALIER  
ESTELINE COATS  
GEORGIA CORWIN  
KATALIN CSELE  
BEVERLY DENNIS  
MARJORIE DOTY  
EVELYN FISHER  
NORMAN FULLER  
WALTER GRAVES  
WILLIAM GRIFFIN  
FLORENCE GROGAN  
ROY HANSON  
HELENE HARBIN  
NORMA KEITH  
JAMES KING  
MARY LUCAS  
DARRYL MARTIN  
AGNES MAZUREK  
MARY MCGEE  
LILLIAN MOORE  
JACK MUNCHIANDO  
LELA NELLES  
BETTY OLSEN  
WILLIAM PIOTROWSKI  
DORIS POSPESHIL  
ELIZABETH ROLLER  
JOHN RYAN  
HELEN SHEEHY  
SARAH SOLDANO  
KAZIMIERA STASZKIEWICZ  
THELMA STERN  
SHELDON STITES  
FERNE STURMAN  
VELMA TAYLOR  
MARGARET THREET  
MABEL TOWNSEND  
NED TRISSELL  
LETA WEIR  
ANNA WILLIAMS  
GERTRUDE WOODS  
JULIAN ZABIK

## RETIREMENT ROLL

### Oakland County Roll of Retirants and Beneficiaries

#### ACTIVE

* Anderson, Myrtle	1954	* Linscott, Clara	1970
* Johnston, Donald	"	* Sibley, Gladys	"
* Collins, Blanche	1955	* Sisk, Opal L.	"
* Carland, Mary J.	1960	* Bell, Evelyn	1971
Sawyer, Evelyn	1961	Coad, Emma	"
* Slankard, John	"	Colombo, Alfred	"
* Noggle, Gwendolyn	1962	* Cross, Helen	"
* Sheffield, Nellie	1963	* Felt, Carolyn M.	"
Topp, Helen	"	* Heymann, Barbara	"
* Sheffield, Nellie H.	1964	Johnson, Vera (Cozart)	"
Capucille, Frances	1965	* Kegg, Corinne J.	"
* Foran, Cora E.	"	Key, Ruth W.	"
* Hartwick, Wanda	"	Lemeaux, Oliver H.	"
Hopewell, Ruby	1966	* Menzies, Doris	"
Mitchell, Isaure	"	Nichols, Glenn	"
* Nelson, Mildred L.	"	Peterson, Cecelia	"
Forsyth, Ruth	1967	* Scott, Helen	"
* Lambie, Roxanne H.	"	Sheridan, Donald	"
* White, Ellen A.	"	Smith, C. Richard	"
* Allen, Ida M.	1968	Ward, Alberta	"
Coltson, Russell	"	* Abney, Jesse	1972
Droeser, Olga K.	"	* Ahlgrim, Selma	"
* Hardiman, Frances V.	"	Anderson, Ruth	"
Hyatt, Arlene M.	"	* Beach, Tranquilla	"
Kramer, Caritas R.	"	* Cannon, Carolyn J.	"
Smith, Edward R.	"	Child, Mabel	"
Stewart, Esther M.	"	Dawkins, Ruth	"
Black, Loraine I.	1969	Hill, Eva	"
Bragan, Olga A.	"	* Johnson, Richard	"
Byers, Isabelle B.	"	Kelchner, Marcella	"
Hunt, Mary A.	"	Kemp, Gertrude	"
Jockwig, Audrey A.	"	Lapiena, Jacob	"
Ramsey, Mildred L.	"	Lundborg, Eunice	"
Walker, Florence E.	"	Radi, Vina	"
Watson, Ethel R.	"	Schaar, Grace	"
Myre, Mildred M.	"	Slayton, Helen	1972
Shelton, Lena H.	"	Stallsmith, Lela	"
VanCleave, Lillian G.	"	Taylor, Leona	"
Brookshear, Pauline C.	1970	* Adams, Adeline	1973
* Davis, Lillian	"	Barhkolz, Catherine	"
Derragon, Helen M.	"	* Bierwirth, Martha Wodek	"
Funck, George P.	"	Cesiel, Ruth	"

\* Beneficiaries

* Duggan, Eunice	1973	Hamilton, William	1975
Elliott, Lillian	"	Hoopingarner, Evelyn H.	"
Green, Avis	"	Lilly, Robert E.	"
Halfpenny, Leo	"	* Lingenfelter, Alice	"
* Hall, Lottie	"	Loth, Elizabeth B.	"
Hargraves, Lillian	"	Masini, Mary M.	"
Isles, Opal	"	Moore, Cecil E.	"
* Maur, Marie	"	Morhet, Minnie W.	"
Witherite, Mary	"	Pearson, Helen C.	"
Alexander, Vernetta	1974	Salyer, Edna O.	"
Atchison, William	"	Staman, Frazier W.	"
Beach, Leroy	"	Tessmer, Ola M.	"
Card, Viola L.	"	Unsworth, Arthur J.	"
* Coleman, Ellen	"	Ward, Edith E.	"
* Crane, Agnes	"	* Whitlock, Mary R.	"
Davis, Eileen G.	"	Anderson, Alphonse	1976
* Denton, Helen	"	Arnold, William	"
Duncan, Margaret G.	"	Barr, Theodore	"
* Feneley, Evelyn	"	Beck, Maud	"
Gee, Mary A.	"	* Bird, George	"
Hark, Marion	"	Bradley, Rethel	"
Hartley, Kathleen A.	"	Burtner, Leaner	"
Holland, Gatton B.	"	* Burton, Rhonette	"
Lippert, Ellen, M.	"	Cwikel, Bellvena	"
McGhee, Margaret L.	"	Dean, Sara A.	"
Miller, Harold E.	"	Dixon, Dana A.	"
* Muskeyvalley, Della	"	Greshem, Helen	"
Newsbaum, Dorothy L.	"	Hagan, Arlette	"
* Noble, Edna E.	"	Hawley, Marjorie	"
Pickford, Mary A.	"	Krupa, Cecelia	"
Presnell, Pauline	"	* Laska, Lillian	"
Prout, W. Cadman	"	Mancini, Albert	"
Rabideau, Mary A.	"	* McArthur, Mildred H.	"
Rogers, Evelyn	"	McMath, Eleanor	"
Salk, Alvin	"	Montgomery, Byron	"
Smith, Esther E.	"	* Niedzwiecki, Aino	"
Stiel, Catherine C.	"	Osmun, Mary	"
* Terreault, Darlene C.	"	* Pezet, Phyllis	"
Beach, Albert C.	1975	Rice, Dorothy	"
Blasko, Minnie I.	"	Richter, Laurene	"
Bundshuh, Anna L.	"	Rowley, Dorothy	"
Carlton, Leila R.	"	Shanks, Mary W.	"
Carr, Carl W. Jr.	"	Snell, Mary J.	"
Cosgrove, Mabel E.	"	Suter, Margaret	"
Cragher, Josephine A.	"	Sutton, Anna	"
* Enners, I. Marie	"	Sykes, Peter	"
Erickson, Reta E.	"	Webber, Vernada (Treece)	"
* Fisher, Helen	"	Wright, Phyllis	"
* Fought, Ruth E.	"	Wymer, Ruth	"
Guy, Evelyn W.	"	Young, Howard	"

Young, Isabel (Elkins)	1976	Speicher, Charles	1978
Adams, Donald	1977	* Stites, Barbara	"
Allison, Alma	"	* Swanger, Jean	"
Anderson, Carolyn	"	Turcott, Florence	"
Ball, Catherine P.	"	VanCamp, Minor	"
Boyea, Cynthia	"	Wilson, Vera	"
Carr, Ruth M.	"	Zabaglo, Raymond	"
Crain, Mary	"	Beasley, William R.	1979
Cremer, Marvel	"	Coy, Lew L.	"
DeMay, Readeau	"	Duran, Joseph J.	"
* Guyer, Bernice	"	* Fauser, Kathryn	"
Hunt, James	"	Gazell, Brenda	"
Jacober, Ruth A.	"	Gilchrist, Lamar V.	"
Kessler, Frances	"	Goodfellow, Helene	"
King, Rosa M.	"	* Halk, Clarabelle	"
* Knyzewski, Martha	"	Haviland, Mary E.	"
* Nephew, Grace	"	Hedges, Hannah	"
Potulsky, Leonard	"	Johnston, Maxine	"
Prudhomme, Allen	"	Mansfield, Ruth W.	"
Robinson, Fred	"	McBride, Maudie M.	"
Smith, Marjorie	"	McBride, Odell	"
Thomas, Alice	"	* McCrary, Sarah K.	"
Tibbals, Dorcas	"	Meyers, Donald H.	"
Tucker, Lyle	"	* Mueller, Avery	"
* Waldorf, C. Darrell	"	Parker, Charles A.	"
Waters, Saretta	"	Parkinson, Frieda H.	"
* Wheeler, Garnet	"	* Pratt, Mabel	"
* Willie, Jewell	"	Roberts, James E.	"
Ziem, Frederick	"	Stewart, Frances E.	"
* Anderson, Claudia	1978	Sweeney, Dorothy A.	"
* Beason, Mary	"	Whaley, Howard	"
Bowman, Frances	"	* Adair, LaVerne	1980
Brown, Ruby	"	* Bergen, Lucille	"
Busch, Mae	"	* Edwards, Betty	"
Corbin, Margaret	"	Gottschall, Juanita	"
* Evans, Madona	"	Griffin, Jean	"
Evans, Wayne	"	Harris-Domke, Martha	"
* Firu, Josephine	"	Hazen, Leo	"
Gleeson, Velma	"	Jones, Annie	"
Hay, Homer	"	Lape, Juanita	"
* James, Samuel	"	Maxwell, Lucille	"
* Laidlaw, Amelia	"	Moulton, William Jr.	"
Miskin, Richard	"	Northcote, Gerna	"
Monroe, Elizabeth	"	O'Brien, Dora P.	"
Omans, Russell	"	O'Halloran, Coleen	"
Parcels, Evelyn	"	* O'Shea, Katie L.	"
* Raymond, Leona	"	Piotter, Ronald	"
Rosemont, Estelle	"	Rutherford, Carolyn	"
Sauls, Ann	"	* Towle, Eugene	"
Schreiber, Lyle	"	Trarop, Donald L.	"

Ward, Ellen	1980	Thornberry, Georgia	1981
Wernet, Barbara	"	* Torma, Arlene	"
West, Marjorie	"	* Walker, Gwen	"
Whitlock, Ethel	"	Waring, Delpha	"
* Whitlock, Thelma	"	Warner, Lillie	"
Zabaglo, Annal	"	* Woehl, Genevieve	"
* Anderson, Gloria	1981	Yang, Andrew	"
Anderson, Louise	"	Allen, Robert	1982
* Bristol, Dorcas	"	Barron, Lester	"
Campbell, Hugh	"	Barry, Daniel W.	"
Carpenter, Margaret	"	Benham, Margaret M.	"
Coutts, Violet	"	Campbell, Beryl F.	"
Crane, John	"	Chanter, Mildred	"
Crawford, Shirley	"	Duran, Jeane E.	"
Darwall, Dorthea	"	Fournier, Mae L.	"
Degg, Marie	"	Fulton, Vernon	"
Evanoff, Olga	"	* Grekonich, Shirley	"
Fardell, Celia	"	Gutierrez, Mary	"
Fay, Rose L.	"	Harrison, Esther	"
Ferrier, Earl	"	* Hoard, Lucille	"
Hartsell, Larry	"	* Holmes, Arthur	"
Hudson, Mary (Newton)	"	Howard, James E.	"
Hunt, Margaret	"	Jordan, Dorothy	"
Jenkins, Arthelius	"	Luxton, Roy	"
Keasling, Kathleen	"	Madole, John E.	"
Leist, Henrietta	"	Maguire, Evelyn	"
Loviska, Patricia	"	Maki, Bonnie	"
Martin, Barbara	"	Matus, William J.	"
McDonnell, Loretta	"	Merriman, Norma	"
McKinney, Pauline	"	Methner, Catherine	"
Meredith, Ann	"	Mikkola, Margaret D.	"
Miotke, Henry	"	Montville, Ethel	"
* Morris, Lemmie	"	Nielson, Lois E.	"
* Morrison, Susan	"	* Perinoff, Anne	"
Orr, Sybella	"	* Pless, Marion L.	"
* Osinski, Virginia	"	* Roberts, Phyllis	"
O'Brien, Marjorie	"	Slade, Theresa	"
* Pemberton, Corinne	"	* Strilecky, Marian	"
* Plassey, Lucy	"	* Sutton, Para	"
Prather, Margaret	"	Talley, James	"
Ribble, Elizabeth	"	* Thompson, Virginia	"
Robinson, Elizabeth	"	Tiberg, Marcelene	"
Roehm, Margaret	"	VanHaezebrouck, Gustave	"
Rondo, Mable	"	* Wallis, Virginia	"
Rush, Helen	"	Wozniak, Andrea	"
Ryden, Gladys	"	Ballard, Frank R.	1983
Salisbury, Betty	"	Bebout, Barbara J.	"
Smith, Catherine W.	"	Buffmyer, Leona B.	"
Stayt, Thelma	"	Caswell, Josephine E.	"
Sybeldon, Marjorie	"	Clay, Elizabeth	"

	1983		1984
Colombo, Geraldine M.	"	Anderson, Merrell	"
Cooley, Hyacinth H.	"	* Baker, Rosemarie	"
* Corradino, Patricia	"	Bergman, Lucille	"
* Davis, Haruko	"	Birchman, Owen	"
Delehant, Thomas J.	"	Branch, Albert	"
Dimas, Mary H.	"	Burch, Naomi J.	"
Dolsen, Rose	"	Burdette, Darrell	"
Eash, Richard L.	"	Cohen, Charles S.	"
Elmers, Robert Jr.	"	* Corbin, Geraldine	"
* Fredericks, Jessabelle	"	* Davis, Madeline	"
Gabler, Wallace F. Jr.	"	Dennen, Ann S.	"
Godoshian, Shakey	"	Dennis, John F.	"
Gracey, Anna M.	"	Dunlap, Wilma M.	"
Grant, Nora E.	"	Fremlin, Janet H.	"
Gray, Helen E.	"	Fulton, Lillian	"
Hamilton, Maxine F.	"	* Glaspie, Louise	"
* Harris, Marsha	"	Gouveia, Ruth O.	"
Hartig, Margaret	"	Hardenburg, Willard	"
Heverly, Teresa R.	"	Hennigan, Patrick	"
Hodges, Wilbur T.	"	Hopson, Patricia	"
Hotchkiss, Earline	"	Hubbell, Mary L.	"
Joritz, Dorene F.	"	Jones, Helen E.	"
Kincannon, Inez A.	"	Kulidjian, Helen	"
Kleimola, Helmi	"	Lacey, Gerard C.	"
Konzelman, Katharine M.	"	Lindstrom, Aileen	"
Koop, Dorothy B.	"	Lockard, Barbara	"
Leiting, Johannes	"	Maple, Margrette	"
Lewis, Jeannette E.	"	McChesney, Virginia	"
Martin, Harold J.	"	Navarre, Mary V.	"
McClain, Vivian	"	* Niemchak, James	"
McDonald, Arthur J.	"	Norris, Edwin J.	"
Mock, June J.	"	Osborne, Olive B.	"
Montante, Joseph R.	"	Ostrander, George	"
* Morgan, Naomi M.	"	* Palmateer, Margaret	"
Parker, Alice C.	"	Pelkey, Iva M.	"
Rice, Erma L.	"	Pelletier, Ralph	"
Robertson, Bessie, Z.	"	Reifenstein, Patricia	"
Roggenbuck, Jane M.	"	Sadler, Eva R.	"
* Satmary, Emma	"	Schuler, Daryl	"
Schindler, Morris L.	"	Siess, Thelma T.	"
Sinacola, Frank	"	Smith, Patricia	"
Smith, Maizie M.	"	Stomberg, Philip	"
Stump, Dorothy M.	"	Tews, Donald A.	"
* Taber, Marjorie	"	Tower, Genemary	"
Tallerday, Dorothy L.	"	VanHaezebrouck, Mary	"
Velte, Stephen E.	"	Vanover, Marian	"
Webb, Thressa S.	"	Wale, Florence M.	"
Witherup, John L.	"	Walker, Eddie	"
Wollak, Ruth V.	"	Watkins, Willie	"
Wood, Thomas H.	"	White, Harriet I.	"



Wood, Wanda L.	1984	Bernard, Mina L.	1986
Wyant, Charles B.	"	Bruch, Sylvia	"
Ball, Virginia R.	1985	Cannon, Katie M.	"
Bates, Fannie L.	"	Clark, Helen L.	"
* Bell, Betty	"	Clark, Stanley	"
Boberg, Philip M.	"	Domroese, Benjyman A.	"
Brown, Clarence W.	"	Florio, Ralph T.	"
Calder, Elaine T.	"	Frantz, Arthur E.	"
Cartwright, Jeanne	"	Gaines, Barbara J.	"
Claxton, Esther M.	"	Genshaw, Winifred J.	"
Costantino, Henry	"	Goit, Kenneth G.	"
Dalton, Carolan S.	"	Goldman, Melvin N.	"
Dunlap, Gregg L.	"	Goodger, Iris B.	"
Dyer, Julia T.	"	Guerrini, Ralph	"
Edwards, Shirley	"	Hamblin, Frank W.	"
Ellixson, Anna	"	Hansen, Henry	"
Engebretson, June	"	Hawkins, Shirley M.	"
Gottschalk, Lois	"	Hill, Ronald D.	"
Hadden, Mary Ann	"	Hohl, Nedra A.	"
Hudson, Herman	"	* Holmes, Bonnie	"
Jackson, Alberteen	"	Hoover, William E.	"
Jackson, David R.	"	Howey, Gracia	"
Jantz, Daisy M.	"	Hughes, Robert C.	"
Jones, Harry H.	"	Jackson, Wilbur L.	"
Kimmel, Alice J.	"	* Kerr, Creighton	"
Larrison, Grace F.	"	Kessler, Guy E.	"
Lease, Martha R.	"	Kline, Ernestine B.	"
Legg, Mary E.	"	* Kratt, Barbara	"
Margolin, Marianne	"	Kratt, Jack S.	"
Meyer, Dorothy M.	"	Lee, Vera M.	"
Moffitt, Lillian V.	"	Manning, Leonadus	"
* Morgan, Dora	"	Martin, Dorothy I.	"
Panduren, Wanda M.	"	* McCarrick, Mildred	"
Prevette, Isaac C.	"	McPherson, Theola J.	"
Radunz, Elizabeth	"	Minard, Samuel	"
Robinson, George	"	* Mullen, Barbara	"
Schroeder, Virginia	"	Munroe, Shirley J.	"
Shanahan, Shirley	"	Nagy, Mary P.	"
* Soskin, Sam	"	Ockerman, Betty J.	"
Spreen, Johannes	"	Owens, L. C.	"
Staniec, Chester H.	"	O'Rourke, Georgia R.	"
Stewart, James E. Jr.	"	Pearsall, Sheldon Jr.	"
Stites, James W.	"	Persinger, Neil E.	"
* Sugden, Melody K.	"	Persinger, Stant	"
Teachworth, Yvonne	"	Ringler, Donald W.	"
* Tyson, Betty	"	* Ryan, Margaret	"
* Velte, Stephen E.	"	Scafe, Joyce E.	"
* Backus, Kay	1986	Schmude, Jewel	"
Bates, James M.	"	Schmude, Robert	"
Benson, Zella G.	"	Selvala, Alice J.	"

Sheridan, Evelyn E.	1986	Joyce, O. Dolores	1987
Sisk, Bob L.	"	* King, Lorraine	"
Swinehart, Ruth A.	"	Laughlin, Henry	"
Terrien, Gerald A.	"	* MacFarlane, Joyce	"
* Thompson, Mary M.	"	McDonald, Faustine	"
Tiernan, Theodore W.	"	McLean, June	"
VanLeuven, Alice	"	Miller, Julia	"
Webb, Leila J.	"	Moore, Nellie R.	"
Webb, William A.	"	Nesse, Dorothy	"
Wellington, John E.	"	Papanichola, Doris	"
Wells, Elaine A.	"	Persinger, Grace	"
White, Clara B.	"	Pollard, Harold	"
Wiley, Kenneth G.	"	Portman, Jack	"
Williams, Margaret K.	"	Pretznow, Franklin	"
Windey, Bette J.	"	Reid, Mary E.	"
Wymer, Reta M.	"	Schell, Wanda	"
Zelinsky, Margaret	"	Schulte, Veronica	"
Aquilina, Charles	1987	Shaffer, Agatha	"
* Bajgier, Alphonse	"	Skrubb, George	"
Barriault, James	"	* Smith, A. C.	"
Baumann, Bonnie	"	Smith, Elizabeth	"
Behrendt, Marjorie	"	Spry, William	"
Bevan, Ealine	"	* Stephens, Emma	"
Bibb, Howard	"	Switalski, Ruth	"
Boyea, Oscar	"	* Turner, Louise	"
Brown, Beatrice	"	* Vantine, Kristian	"
Brown, Frances	"	Weston, Elsa	"
Burrell, Charles	"	* Worland, Martha, Beth, Michael	"
Burris, Dolores	"	Wright, Ayleen	"
Carrier, Alice	"	* York, Barrie	"
Chamberlain, Mary	"	Ziem, Frederick C.	"
Cooper, Charles	"	Zorvan, Elizabeth	"
Cunningham, Virginia	"	Baldwin, Iva B.	1988
Davis, Jean E.	"	Baynes, Goebel	"
Deter, Dolores R.	"	Bluhm, Barbara P.	"
Downs, Henry	"	Boyle, Martin L.	"
Dunkel, James B.	"	Braden, Dorothy H.	"
Forslund, Myrtle	"	Brown, Doris A.	"
Fox, Sally F.	"	Bruce, Marie T.	"
Gay, Kenneth	"	Bush, Nora L.	"
Goodwin, Dalsa	"	* Callihan, Linda	"
Guibord, Wilfred	"	Cooper, Phyllis	"
* Harper, Sylvia	"	Drum, Mildred E.	"
Heaton, Norma	"	Firu, Josephine	"
Hein, Alice	"	Fralick, Ruby J.	"
* Horton, Joan	"	Gallo, Mark R.	"
Huff, Jean M.	"	Gooch, Eunice	"
Humphries, Rose	"	Griffin, Kenneth	"
Johnson, Wesley	"	* Harrelson, Patricia	"
Johnston, Arnold	"	Hawkins, Leonard	"

	1988		1989
Hemingway, Dorothy	"	Branch, Essie	"
Hicks, John J.	"	Bridges, Rosie L.	"
* Hill, Pamela	"	Bruzdewicz, Lorraine	"
Hill, Minnie E.	"	Byrd, Evelyn M.	"
Hodson, J. R.	"	Calhoun, Dolores	"
Holderman, Billie	"	Carney, Gerald	"
Houghton, John J.	"	Caspers, David L.	"
Hyde, Leslie R.	"	* Coats, James	"
Jones, Robert A.	"	Colfer, Robert	"
Kaplan, Sally R.	"	Cooper, Helen	"
Kreamer, Marjorie J.	"	Daly, Patrick	"
Lehman, Richard	"	* Davis, Bessie	"
Lennox, Delmar	"	Dowsett, John	"
Lloyd, Howard E.	"	Elliott, Donna	"
Martin-Long, Joanna	"	* Ely, Joan	"
McCoy, Mary Jane	"	Fitzgerald, Helen	"
Miller, Patricia J.	"	* Fuller, E. Barbara	"
Moss, Agnes E.	"	Gemmel, Webster	"
Naglich, Frank M.	"	George, Barbara	"
Patrick, James A.	"	Giddings, Honor	"
Peppard, Marjorie R.	"	Goldberg, Grace	"
Pretto, Frances J.	"	Gravel, Dorothy	"
Rhodes, Kathleen	"	Hayden, Glenn	"
Rzadkowolski, Estelle	"	Hess, Harold	"
Seleno, Ann	"	Himmelspach, Daniel	"
Schreiner, Lucille	"	Holloway, Oneita	"
Schutte, George	"	Houghton, Fred D.	"
Skotzke, Frank P.	"	Hulett, Ann M.	"
Smith, Billy F.	"	Hunt, Colleen	"
Smith, Fannie G.	"	Koonce, Earl L.	"
Snyder, David J.	"	Krause, Richard	"
Sondgerath, Marilyn C.	"	Lane, Barbara P.	"
Tashjian, Annie	"	Lewin, Donna L.	"
Thompson, Maxine W.	"	Lewis, Charles	"
* Tsou, Ivan	"	Meahan, Wilma	"
Walters, Margaret A.	"	Meyer, Emma	"
Ware, Robert T.	"	* Neisler, James	"
Williams, J. Lee	"	Nicholson, Kathleen	"
Young, Dorothy	"	O'Brien, John J.	"
Altman, Howard	1989	Okon, Patricia	"
Baldwin, Barbara	"	O'Rourke, Edward P.	"
Ball, Sara	"	Paape, Joyce	"
Bandlow, Marvin	"	Page, Robert	"
Barnard, Norman	"	Perry, Virginia T.	"
Bensfield, Emily	"	Rolph, Donald	"
Bishop, Billie	"	Ross, Charles Jr.	"
* Block, Jayne	"	Saffell, George L.	"
Boike, Richard D.	"	* Scheerer, Mary	"
Bonnell, Dorothy	"	Scholz, Frederick	"
Bradsher, Reva	"	Smith, James	"

Suter, Olive J.	1989	Mason, Jean	1990
Szabo, Ruth	"	May, Stanley	"
Thorburn, James	"	McHaney, Margaret	"
Vorpagel, Gary	"	McMorris, Ruth	"
Welch, Arlene	"	McNaughton, Mary	"
Wells, Franklin J.	"	Muller, Lois	"
Whetstone, John	"	Neynaber, Cleo	"
Wilcox, Richard	"	Osborn, Dorothy	"
Willing, Barbara	"	Ouzts, Katheline	"
Willing, Max	"	Owens, Ray	"
Woods, Gary	"	Pattison, James	"
* Zabik, Esther	"	Pretznaw, Ardath	"
Armstrong, Agnes	1990	Rheaume, Henry	"
* Baranski, Clara	"	Rummell, Howard	"
Barrett, Marian	"	Ryeson, Lillian	"
* Binder, Andreas	"	Schantz, Stanford	"
Blaszkiwicz, Martha	"	Schilling, James	"
Braga, Harry	"	Schultz, Arthur	"
Broome, Earl	"	Shaw, Helen	"
Brown, Blanche	"	Slade, Louise	"
Brozowski, Carol	"	Storrs, Delores	"
Burnham, Audrey	"	Storum, Laverne	"
Byerle, Bruce	"	Strilecky, Marian	"
Cavanaugh, Mary	"	Stubenvoll, Winifred	"
Clelland, Evelyn	"	Suver, Anita	"
Conerly, Mabel	"	Thompson, Jemima	"
* Cook, Sarah	"	Trulu, John	"
Cranston, Terry	"	Vernier, David	"
Crawford, Aubrey	"	Walsh, John	"
Crawford, Gladys	"	Willing, Shirley	"
Davis, John R.	"	Arnold, Lucia	1991
Eno, Charles	"	Austin, Angeline	"
Estlow, Rusty	"	Cattel, Thomas	"
Gaddis, Kenneth	"	Chaffee, Francis	"
Gallino, George	"	Chunovich, Jane C.	"
Gnau, John	"	Clark, Betty	"
Handorf, Milton	"	Clymer, Ruth	"
Hartmann, Wanda	"	Cole, Dorothy	"
Hays, Gordon	"	Cross, Robert	"
Hellhake, Elizabeth	"	Curtis, James	"
Hickey, Virgil	"	Davis, Jacqueline	"
Hursey, Dolores	"	Dick, Glen	"
Jenko, Laura	"	Diener, Frank	"
Johnson, Dorothy	"	Doyle, Lewis	"
Johnston, Joyce	"	Duncan, Thomas	"
Karew, Catherine	"	Elmy, Gerald	"
Killinger, Dolores	"	Erwin, Grace	"
Lawrence, Barbara	"	Fournier, Beulah	"
Long, Patricia	"	Harold, Patsy	"
Lueders, Harold	"	Harris, Tommie	"

Hoff, Helen	1991	Folk, Juanita	1992
* Hubbell, Michael	"	Geukes, Marjorie	"
* Hubble, Carol	"	Gilbert, Alice	"
Hunt, Robert	"	Gula, LaVon	"
Hunter, Joe	"	* Hamm, Jeffrey	"
* Kaichen, John	"	Hampton, H. Lloyd	"
Leake, Wilma	"	Haremza, Donald	"
Lepere, Juanita	"	Harlan, Maxine	"
Lyzen, Terry	"	Harrelson, Patricia	"
Malott, Doris	"	Harvey, Laverna	"
Miller, Margaret	"	Hickey, Cynthia	"
Ostrowski, Frank	"	Howe, Larry	"
Patterson, Roberta	"	Kauffman, Dallas	"
Patton, Ray	"	Ketchum, Carol	"
Postma, Jean	"	* Kett, Margaret	"
Potts, Robert	"	Kinard, Leola	"
Pretznaw, Sherwood	"	Kopp, William	"
Roberts, Grace	"	Lindman, Rhoda	"
Shushtari, Kazem	"	Manning, Robert	"
Steele, Robert	"	* Martin, Lynn	"
Stewart, Evelyn	"	Matas, Clara	"
Swovick, Melvin	"	Minjoe, Joseph	"
Talley, Barbara	"	Moore, Ralph	"
Tessier, Medward	"	Neubacher, Mary	"
Tokar, Phyllis	"	Oberlee, Warren	"
Troutwine, Ellen	"	O'Shaughnessy, Roxanne	"
Turnbull, James	"	Parrish, Janet	"
Wright, June	"	Perry, Patricia	"
Wyka, Wilma	"	Rewold, Roy	"
Yarnall, Gertrude	"	Rothschild, James	"
Younger, James	"	Ruffner, Marcella	"
Anderson, Carl	1992	Smith, Mary Ann	"
Benson, Pauline	"	Snell, Robert	"
Bonds, Annie	"	Stover, Marjorie	"
Capaldi, Lawrence	"	Trimble, Vera	"
Carnahan, Whitney	"	VanWagoner, George	"
Chalmers, Betty	"	Watson, Thomas	"
Comparoni, Bobbie	"	Webster, Robert	"
Corl, Helen	"	Wiles, William	"
Couretas, Anna	"	Wilson, Ida	"
Denoyer, Donald	"	Wingfield, Eleanor	"
Dernier, Marjorie	"	Winters, Jane	"
Dippold, Edward	"	Wojnaroski, Henry	"
Dunlop, John	"	Wyrick, Gordon	"
Dunn, Violet	"	Agelink Myrna	1993
Elliott, Bill	"	Allerton, Richard	"
Elliott, Richard	"	Almas, Patricia	"
Ellsworth, Evelyn	"	Andren, Charlotte	"
Evens, Ruth	"	Andrews, Helen	"
Fisk, Jimmie	"	Armstrong, Gary	"

Arnold, Marvin	1993	Cox, Mary	1993
Artes, Lawrence	"	Custer, Carol	"
Arvoy, Helen	"	Cytacki, Margaret	"
Ashley, Judith	"	Davis, Gregory	"
Atkins, James	"	Davis, Robert	"
Babich, Kathleen	"	Deacon, James	"
Bailey, Don	"	Dean, Hugh	"
Barry, Thomas	"	Dearborn, Delores	"
Battishill, Ralph	"	Deppner, Barbara	"
Beck, Donald	"	Deppner, Henry	"
Beer, Richard L.	"	Dequis, Thomas	"
Benefield, Donald	"	Derocher, Lynne	"
Benns, Daniel	"	Devers, Ann	"
Berney, Martin	"	Difonzo, Joanne	"
* Bernier, Joanne	"	Dizotell, Tommylyl	"
Best, Robert	"	Dodson, Jannie	"
Boesl, Elizabeth	"	Doornweerd, Frans	"
Boone, John	"	Douglas, Gail	"
Boyer, James	"	Dowdall, Judith	"
Bozman, Lora	"	Dowson, John	"
Bracy, Joan	"	Doyle, Marylee	"
Bradley, James	"	Doyon, Patricia	"
Breda, Joseph	"	Driker, Jacob	"
Brennan, James	"	Dube, Paul	"
Bridges, Patricia	"	Ebersbach, Thomas	"
Brielmaier, Judith	"	Eddy, James	"
Bristol, Hunter	"	Edmunds, Donald	"
Brodley, Helen	"	Edwards, John	"
Brown, Joan	"	Elaine, Joyce	"
Bumgardner, Vera	"	Ellis, Wanda	"
Caldwell, Judy	"	Eriksen, Alice	"
Caldwell, Richard	"	Eriksen, Barry	"
Carden, Gina	"	Fischer, Kathleen	"
Carnell, Aldyn	"	Fowler, Novella	"
Carnell, Dolores	"	Fredericks, Robert	"
Casarez, Benino	"	Freliga, Mary	"
Cash, Jack	"	Funck, Betty	"
Childers, Carol	"	Garcia, Ruby	"
Clymer, Patricia	"	George, Kathryn	"
Coheley, Billy	"	Gillard, Henry	"
Cole, Jean	"	Girard, Gerald	"
Collison, Barbara	"	Glaspie, Louise	"
Conley, Robert	"	Gleason, Leo	"
Conlon, Richard	"	Gleeson, Kenneth	"
Consilio, Barbara	"	Goodrich, Joyce	"
Cook, Helen	"	Grana, Edith	"
Coons, Aree	"	Grenn, Edward	"
Cooper, Richard	"	Grice, Donald	"
Cousins, Janet	"	Grimsley-Curtis O.	"
Cox, Edyth	"	Gross, Marvin	"

Hahn, Louise	1993	Kilmer, Theodore	1993
Halfpenny, Michael	"	Kistler, William	"
Hall, Ruth Ann	"	Kohnert, Robert	"
Hammerstein, Richard	"	Kolehmainen, Richard	"
Hansen, Altan	"	Koss, Shirley	"
Hansen, Madeline	"	Krueger, Frederick	"
Hardin, Caroline	"	Kuzniarski, Anna	"
Harkness, Jane	"	Labine, Joan	"
Harnack, Joel	"	Lagerquist, Ellen	"
Harris, Johnella	"	* Laidlaw, Karen	"
Harvey, Richard	"	Law-Surprenant, Judith	"
Hatcher, Donis	"	Lee, Donald	"
Hayes, Ruth	"	Leforce, Joyce	"
Hays, Jack	"	Liner, Charlotte	"
Hebert, Marilyn	"	Livingston, Robert	"
Helland, Sheila	"	Lloyd, Thomas	"
Helner, Sandra	"	Locey, Robert	"
Helwig, Daisy	"	Long, Paul Jr.	"
Henderson, Marilyn	"	Lowry, William	"
Henderson, MaryAnn	"	Lumsden, Don	"
Henig, David	"	Lund, Ann	"
Henry, Earnest	"	MacDonald, Barbara	"
Herrera, Jose	"	Maclellan, Dan	"
Himmelpach, Donna	"	Mah, Gerda	"
Hobart, Anne	"	Malinowski, Donald	"
Hofman, Norbert	"	Mann, Gary	"
Hoskins, Ronald	"	Manser, Loren	"
Houston, Avis	"	Marino, Grace	"
Huggins, Ann	"	Martin, Janet	"
Huggins, Charles	"	Martin, Robert	"
Husid, Helen	"	Martin, Shedrick	"
Hussey, Nancy	"	Martin, William	"
Hutchinson, Judith	"	Matheny, Carl	"
Iakovides, Abraham	"	Mawhinney, William	"
Icso, William	"	McCallum Ruth Ann	"
Ingram, Mattie	"	McCarthy, James	"
Jackson, Thomas	"	McFarland, James	"
Jefferson, Bobbie	"	McGeachy, Joyce	"
Joachim, Joseph	"	McGraw, Richard	"
Johnson, Frances	"	McKinney, William	"
Johnson, Herbert	"	McLaughlin, Donald	"
Johnson, Martha	"	McMillan, Delois	"
Johnson, Sandra	"	Meinberg, Walter	"
Jones, John	"	Melchert, Calvin	"
Jumisco, Paul	"	Metrick, Carol	"
Kaplan, Beverly	"	Micol, Edward	"
Karttunen, Ronald	"	Miley, Gerald	"
Keefe, Sheila	"	Miller, Margaret	"
Keylon, Don	"	Miller, Richard	"
Killiane, Curtis	"	Mills, Donald	"

Minton, Dee	1993	Schulte, Dorothy	1993
Mitchell, Gerald	"	Sharp, Raymond	"
Mullen, Joseph	"	Sharrard, Lillian	"
Mulligan, Bernice	"	Sherman, Sandra	"
Murphy, Daniel T.	"	Sinkule, Elaine	"
Murphy, Shane	"	Siterlet, Barbara	"
Nabozny, Donna	"	Skarritt, Richard	"
Nebel, Edith	"	Smith, Donna L.	"
Nembhard, Lissa	"	Smith, Janis	"
Nolin, Billy J.	"	Smith, Robert	"
Nucum, Antonio	"	Soli, Patricia	"
* O'Brien, Delphine	"	Stafford, Phyllis	"
O'Connor, David	"	Staup, Jay	"
O'Connor, Joseph	"	* Stevel, Sandra	"
Ofiara, Ronald	"	Stoney, Barbara	"
Orlando, Carol D.	"	Strickland, Patricia	"
O'Rourke, Helen	"	Strong, Thomas	"
Parker, Madeline	"	Sturdevant, Elmer	"
Patterson, Donna	"	Thomas, Ronald	"
Patterson, Kenneth	"	Thompson, Eugene	"
Penny, Patsy	"	Tolbert, Gary	"
Pettway, Wayman	"	Tomko, Naomi	"
Phillips, Vlasta	"	Toutant, Audrey	"
Pianko, Theodore	"	Tuttle, Leone	"
Pickett, Mary	"	Tuttle, Raymond	"
Pierson, Thomas	"	Tweed, Patricia	"
Pinner, Richard	"	Vanderlist, Pamela	"
Pirozek, Edward	"	Vanitvelt, Cora	"
Polley, M. Rolland	"	Veen, Alan	"
Prevost, Mary Lou	"	Veen, Paul	"
Prud'homme, Frank	"	Velte, Mary	"
Rainey, Lottie	"	Vetter, Ferdinand	"
Reeves, Gerald	"	Vinstra, Kenneth	"
Reinke, Jay	"	Waldron, William	"
Richburg, Betty	"	Walter, Frances	"
Robinson, Luciana	"	Walters, James	"
Rodgers, Virginia	"	Warfield, Gail	"
* Rosenberg, Melvin	"	Warren, Alan	"
Rosenkranz, Catherine	"	Watson, Glenn	"
Ross, Vivian	"	Watson, William	"
Rousseau, Ronald	"	Weber, Joann	"
Ryberg, Edward	"	Weborg, Nancy	"
Rydquist, Marilyn	"	Weddell, Robert	"
Sabourin, Gary	"	Westphal, Larry	"
Sage, Susan	"	White, Carolyn	"
Salley, Marie	"	Widajewski, Karen	"
Salswedel, A. Dawn	"	Williams, Susan	"
Schmidt, Joyce	"	Willoughby, Jean	"
Schnelz, Betty	"	Wilson, Don	"
Schuchter, Doris	"	Wilson, Herbert	"



Winter, Oksana	1993	Lane, Victoria	1995
Wischman, Becky	"	LaRosa, Mary	"
Worthington, Judith	"	Leroy, Richard	"
Wright, Alfred Jr.	"	Livingstone, Diane	"
Wyant, Jean	"	Lunsford, David	"
Young, Frances	"	Malueg, Thomas	"
Young, Mary Lee	"	Matkin, Randall	"
Zimmerman, Bonnie	"	May, Mary	"
Zoerner, Carol	"	McCaffrey, Elizabeth	"
* Aaron, Marilyn	1994	Moons, Helen	"
Allen, Roger	"	Moore, Donald	"
Bada, Norma	"	Parker, Carolyn	"
Beane, William	"	Powell, Goldie	"
Bremer, Russell	"	Ray, Gary	"
Cooper, Dolores	"	Reickel, Richard	"
Davis, Vella Mae	"	Richarson, Eva	"
Downing, Lulu	"	Ryan, Joann	"
Doyle, Franklin	"	Sokolov, Sherwin	"
Duggan, Laurence	"	Spence, Arthur	"
Forrest, Robert	"	Stickley, Janet F.	"
Gilbert, Donald	"	Willsey, Richard	"
Heldreth, Dottie	"	Yerex, Joyce	"
Johnson, Leary	"	Akin, Douglas	1996
Klock, Henry	"	Bacci, Millicent	"
Lamberton, John	"	Beutal, Margit	"
Lewis, Roy	"	Bilbo, Maggie	"
Lindley, Jack	"	Blaylock, Mark	"
Lorenz, Richard	"	Blust, Roberta	"
McAllister, Maurice	"	Boston, Judith	"
O'Brien, William	"	Buck, Gloria	"
Quinn, Mary	"	Burke, Joan	"
Riley, Walter	"	* Cavalier, Christina	"
Sendek, Steve	"	Chapman, Richard	"
Sill, Barry	"	Evanson, Joni	"
Stephens, Betty	"	Fisher, Nancy	"
Taylor, John	"	Flores, Juan	"
Wachal, Bernadine	"	Franseen, Karen	"
Webb, Allen	"	Gilyard, Rose	"
Schell, Lenhard	"	Griem, Kenneth	"
Adams, Phyllis	1995	Hadden, William	"
Cannell, Katherine	"	Harthun, Alma	"
Chisholm, Robert	"	Hazelton, Nancy	"
* Dennis, Phais	"	Holowicki, Rebecca	"
Dillenbeck, Anna	"	Hubbard, Lorraine	"
Dunn, Patricia	"	Kelley, Elaine	"
Fulks, Colleen	"	Kuroolvech, Dorothy	"
Gosling, Marilyn	"	Lessnau, Robert	"
Haas, Adrian	"	Martell, Myrna	"
Hess, Glenda J.	"	McConnell, Nancy	"
Kohnert, Marilyn	"	Mitchell, Oakley	"

Nadison, Joseph	1996
Nye, Constance	"
Oakley, Mary	"
Palmer, Elaine	"
Pavlak, Shirley	"
Pruitt, Ethridge	"
Ranzoni, Irene	"
Roberts, Lloyd	"
Rocha, Lorenzo	"
Shurkey, William	"
Snyder, Beverly	"
Stidham, Thomas	"
Stout, William	"
Townsend, Charline	"
Walker, John	"
White, Edmund	"
Zipser, Sandra	"

## **-Oakland County Retirees Association- O C R A - 1996/97**

The OCRA Articles of Association state the purpose of the association shall be:

1. Educate all present and future Oakland County retirees through newsletters and special speakers.
2. Maintain an office that is easily accessible for all retirees.
3. Encourage membership from the Defined Contribution group.
4. Actively seek cooperation and/or affiliation with groups of similar interest and objectives.

The Executive Board and Advisory Committee, standing and special committees have made a sincere effort to carry out these goals and objectives.

OCRA has been involved in the following activities during 1996/97:

**MEMBERSHIP:** There is always considerable effort on the part of the Membership Chairperson to increase the number of members in the association. The \$5 dues have not discouraged members from joining. A special membership letter was sent in February to those who had not renewed their membership. There was an excellent response. The committee is also contacting those employees who leave the county under the new Defined Contribution Plan. Although they have not retired in the same manner as most of us prior to 1995, we still encourage them to join OCRA.

**MEMORIALS:** OCRA recognizes those member retirees who have expired. Each family is contacted regarding the charitable organization of their choice. A \$20 memorial gift is sent on behalf of the retiree. Sympathy and Get Well cards are also sent.

**LEGISLATION:** A board member is appointed to monitor local, state and national agencies to review legislation affecting seniors. This member reports to the Executive Board and recommends appropriate action, if necessary.

**RETIREMENT COMMISSION:** Every two years a retiree is elected to a position on the Retirement Board. Regular reports on retirement issues are made to the OCRA Executive Board and, if appropriate, to OCRA members.

**LUNCHEON MEETINGS & PICNIC:** There are three luncheon meetings and a picnic each year. In the spring the business meeting is held with one Trustee elected every year and officers elected every other year. The picnic is held in July at Independence Oaks County park and features good food, music and the infamous water balloon toss. The fall luncheon is the general membership meeting with a speaker on topics of interest and educational information. There is always a large turnout for the Christmas luncheon when members get together to celebrate the holidays. At that time there is a food drive for donation to The Lighthouse of Oakland County.

**RETIREES DIRECTORY & NEWSLETTER:** A retirees directory is published every two years which includes an alphabetical and a zip code listing. We hope this is helpful to our members. The OCRA newsletter is published four times a year in April, June, August and October. The newsletter provides information on social activities, health issues, a letter from the President, a listing of those retiring from county service and a listing of retirees who have passed.

**GOLF LEAGUE:** OCRA sponsors a summer golf league at White Lake Oaks County Park with positions for 40 members. A League Secretary organizes the play and makes weekly reports of league scoring.

**HISTORICAL ORGANIZATION CHART:** This chart is kept up to date with the names of those who have been elected and served on the Executive Board since establishment in 1978. It is interesting to look at the names of our founders and see that many are still active today.

**COMPUTER:** The OCRA computer is used to do the newsletter, association documents such as bylaws, golf reports, the membership data base and general correspondence.

**BENEFITS COMMITTEE:** After a year and a half of attempting to pass a pay adjustment through the Retirement Commission and Board of Commissioners, OCRA was finally successful on July 17, 1997. The schedule is as follows and will be implemented October 1, 1997:

5% increase - retired before 1977; 4% increase - retired in 1977 & 1978;

3% increase - retired in 1979-81; 1% increase - retired in 1982-89;

1/2 of 1% increase - retired from 1990 to September 30, 1993.

This adjustment was made in our pensions with the unprecedented cooperation of the County Executive and staff, Retirement Commission representatives, several members of the Board of Commissioners and OCRA members. I would like to thank everyone involved in this effort and other OCRA activities for helping us meet the goals and objectives of serving our membership.

Evelyn Clelland, President  
1995 - 1998

*Office located at Waterford Oaks Complex on  
Watkins Lake Road*

**Executive Board**

*Evelyn Clelland, President & Editor  
Tom Jackson, Vice President  
Ann Devers, Secretary & Associate Editor  
Betty Ockerman, Assistant Secretary  
Jane C. Chunovich, Treasurer  
Ron Polley, Assistant Treasurer  
Gerald Miley, Trustee  
Dorothy Hemingway, Trustee  
Charles Lewis, Trustee  
Richard Beer, Chaplain*

**Advisory Committee**

*Cynthia Boyea  
Oscar Boyea  
Earl Ferrier  
Ralph Florio  
Leo Halpenny  
Rich Hammerstein  
Earl Koonce  
Jeannette Lewis  
Don Lumsden  
James McFarland  
Carl Matheny  
Joe Mullen  
Edward O'Rourke  
John Witherup*

*Doris Schuchter,  
Memorial Chairperson*

*Donna Elliott  
Membership Chairperson*

*Shane Murphy,  
Retirement Commission Representative*

## FORWARD

The following report covering the operations of the Oakland County Employees' Retirement System for 1996 is submitted pursuant to the Rules of the Retirement Plan. Complete financial reports are detailed in the 1996 Financial Report of the County of Oakland, prepared by the County Department of Management and Budget.

The Annual Report of the Actuary through December 31, 1996, is on file with the State of Michigan and with the Secretary of the County Retirement System. All reports required by the State Pension Committee for this period have been filed with that body.

## BOARD ACTIVITY REVIEW

For the 28th straight year, County retirants were granted the maximum increase in their County Retirement Allowance under the 1-1/2% annual awards clause in effect since 1969.

The Commission has kept a close watch on its investment advisors, and has closely monitored their performance resulting in excellent returns. Our actuaries, Gabriel, Roeder, Smith, & Company, stated in their valuation report that our retirement system is in excellent financial condition based upon the actuarial principles of level percent of payroll financing.

45 applications for retirement were approved by the Commission in 1996.

## MEMBERSHIP

Total membership as of December 31, 1996 was 3,580 a decrease, reflecting Defined Contribution of 1,591 from 1995. These were classified as follows:

	<u>1995</u>	<u>1996</u>
Active	3,533	1,929
Inactive	257	261
Retirants & Beneficiaries	<u>1,381</u>	<u>1,390</u>
Total	5,171	3,580

45 members were added to the Retirement Rolls during 1996. All qualified under Social Security in addition to their County benefits.

During the one year period, 47 retirants were dropped from the rolls, and 11 beneficiary retirants were added, leaving 1,390 retirants and beneficiaries on the rolls as of December 31, 1996. Of these 1,390, 618 were drawing Straight Life Allowance, 333 Option A (Full Survivorship), 140 Option B (Modified Survivorship), 77 Option C (Allowance for 10 years Certain and Life), 14 Section 25(b) Benefits, 105 Option D (100% Pop-Up), and 103 Option D (50% Pop-Up). Benefits paid for 1996 total \$16,178,814.63.

<u>Year Ended</u>	<u>Active Members</u>		<u>Total</u>	<u>Deferred Members</u>	<u>DC Members</u>	<u>Retirees &amp; Benef.</u>
	<u>General</u>	<u>Sheriff</u>				
1996	1,515	414	1,929	261	1,551	1,390
1995	1,723*	425	2,148	257		1,382
1994	2,701	567	3,268	327		1,383
1993	2,670	577	3,247	383		1,393
1992	2,965	590	3,555	360		1,098
1991	2,922	582	3,504	357		1,056
1990	2,860	575	3,435	336		1,031
1989	2,842	543	3,385	315		997
1988	2,752	515	3,267	277		940
1987	2,625	421	3,046	248		903
1986	2,591	401	2,992	211		854
1985	2,540	360	2,900	179		802
1984	2,519	364	2,883	139		777
1983	2,916	0	2,916	124		736
1982	2,955	0	2,955	119		688
1981	3,013	0	3,013	105		664

\*Reflects transfer to other plan

### FINANCIAL STATUS

A complete financial report is included in the Executive's 1996 Annual Financial Report on file in that office and; therefore, only those statements of general interest are set forth herein.

**ASSETS AND LIABILITIES:** The assets of the system, as of December 31, 1996, totaled 484,915,305 , an increase of \$42,379,380 over 1995. This included long term investments of \$416,720,666.

**SOURCE AND APPLICATION OF FUNDS:** The Commission, during 1996 had total receipts of 668,832,212, disbursed \$682,229,473, and had cash and equivalents on hand at the end of the year of \$56,557,773.

Receipts of the system are derived from two principal sources, Employer Contributions and Earnings on Investments.

Disbursements are accounted for in the payment of retirement allowances, refunds of Employee Contributions and the purchase of new investments for the Retirement Fund. Of special note were

payments of retirement allowances to our retirees and beneficiaries of \$16,178,815, and refund of Employee Contributions totaling \$7,119.

INVESTMENT OF FUNDS: During 1996, the Commission made new investments totaling \$633,912,557 and liquidated \$580,756,196. This left on hand in the fund as of December 31, 1996, \$416,720,666.



**SUMMARY  
POST RETIREMENT BENEFITS INCREASES**

<u>YEAR</u>	<u>BENEFIT CHANGES</u>
1969	1.5% increase in May of each year after one year of retirement using the base amount
1976	1% increase beginning January, 1976
1979	1/6 of 1% increase for each full month of retirement (2% per year), but limited to no more than \$75.00 per month
1980	2-1/2% increase beginning January, 1980
1981	2-1/2% increase beginning January, 1981
1982	1-1/2% increase beginning January, 1982
1984	2-1/2% increase beginning July, 1984
1986	2% increase beginning January, 1986
1987	3% increase beginning January, 1987
1988	Monthly benefit increase of .85% for each full year of service credit A(\$10.20 for each year of service)
1989	Amount equal to 2% increase was paid into the Health Care fund to cover the \$136.00 year charge active employees were paying (Resolution #90005, \$1,080,942)
1990	Increases were granted on a one-time basis equal to a percentage of the annual benefit as of July 1, 1990 as expressed in the following chart:

<u>Retirement Date</u>	<u>Increase</u>
1967 and Prior	10%
1968 through 1969	9%
1970 through 1972	8%
1973 through 1985	2%
1986 through 6-30-89	1%

**OAKLAND COUNTY EMPLOYEES' RETIREMENT SYSTEM**  
**DETERMINATION OF EMPLOYER NORMAL COST**

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	<b>General County</b>	<b>Sheriff's Department</b>
<b>A. Present Value of Future Benefit Payments</b>		
1. For retirees and beneficiaries		
a. Pension and death benefits	\$166,611,153	\$ 19,029,607
b. Reserves	<u>          none</u>	<u>          none</u>
c. Total	166,611,153	19,029,607
2. For inactive members	7,909,011	635,098
3. For present active members	<u>263,934,214</u>	<u>97,893,930</u>
4. Total	438,454,378	117,558,635
 <b>B. Valuation Assets</b>	 <u>418,468,149</u>	 <u>88,636,225</u>
 <b>C. Unfunded Value of Future Benefit Payments</b>		
1. Total: (A.4) - (B)	19,986,229	28,922,410
2. Present value of future member contributions	<u>          0</u>	<u>5,558,685</u>
3. Present value of future required employer contributions: (1) - (2)	19,986,229	23,363,725
 <b>D. Present value of future pays</b>	 584,783,558	 213,284,656

**CONTRIBUTIONS TO PROVIDE BENEFITS  
FISCAL YEAR BEGINNING JANUARY 1, 1998**

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Contributions for	% of Member Payroll		
	General County	Sheriff's Department	Weighted Average
Normal cost of benefits:	3.42%	13.46%	
Member contributions:			
Total	0.00	2.61@	
Future refunds	<u>0.00</u>	<u>0.10</u>	
Usable for pensions	<u>0.00</u>	<u>2.51</u>	
Employer normal cost	<u>3.42</u>	<u>10.95</u>	
<b>COMPUTED EMPLOYER RATE*</b>	<u><u>3.42</u></u>	<u><u>10.95</u></u>	<u><u>5.26%</u></u>

@ Weighted average; Command does not contribute, Deputies contribute 3%.

\* Based on the Aggregate funding method.

*The procedure for determining dollar contribution amounts is shown on page B-3.*

**RETIREES AND BENEFICIARIES - DECEMBER 31, 1996**  
**TABULATED BY ATTAINED AGE**

Attained Ages	Age and Service*		Survivors		Disabilities#		Totals	
	No.	Annual Pensions	No.	Annual Pensions	No.	Annual Pensions	No.	Annual Pensions
20-24	1	\$ 9		\$		\$	1	\$ 9
30-34	1	2,319					1	2,319
35-39	3	18,820	1	7,195	2	8,170	6	34,185
40-44	7	45,241	1	7,488	4	24,038	12	76,767
45-49	18	313,705	3	36,682	12	100,007	33	450,394
50-54	57	1,198,176	1	9,565	9	81,351	67	1,289,092
55-59	116	2,546,940	4	36,213	1	10,438	121	2,593,591
60-64	194	3,105,499	4	58,919	15	104,684	213	3,269,102
65-69	292	3,732,683	2	24,339	3	16,242	297	3,773,264
70-74	263	2,632,454					263	2,632,454
75-79	170	1,207,148					170	1,207,148
80	30	178,144					30	178,144
81	19	102,614					19	102,614
82	25	164,472					25	164,472
83	23	99,580					23	99,580
84	22	137,113					22	137,113
85	10	44,131					10	44,131
86	14	55,412					14	55,412
87	13	51,337					13	51,337
88	19	50,926					19	50,926
89	8	22,459					8	22,459
90	7	19,616					7	19,616
91	4	9,341					4	9,341
92	4	18,973					4	18,973
93	2	2,063					2	2,063
94	1	1,284					1	1,284
95	2	7,805					2	7,805
96	1	469					1	469
97	1	4,856					1	4,856
98	2	15,704					2	15,704
<b>Totals</b>	<b>1,329</b>	<b>15,789,293</b>	<b>16</b>	<b>180,401</b>	<b>46</b>	<b>344,930</b>	<b>1,391</b>	<b>16,314,624</b>

Average Age at Retirement: 58.6 years.

Average Age Now: 68.6 years.

\* Includes beneficiaries of deceased retirees and alternate payees under EDRO, if any.

# Duty disability benefits are offset by Worker's Compensation payments.

**ACTIVE MEMBERS REPORTED FOR VALUATION  
COMPARATIVE SCHEDULE**

Census Date	Active Members		Total	Valuation Payroll	Average		
	Gen.	Sheriff			Age	Service	Pay
6-30-74	2,450	*	2,450	\$ 28,672,637	38.3 yrs.	5.8 yrs.	\$11,703
6-30-75	2,838	*	2,838	33,212,982	37.1	5.4	11,703
6-30-76	2,888	*	2,888	36,208,315	36.9	5.5	12,538
6-30-77	2,842	*	2,842	38,462,275	37.6	6.1	13,534
12-31-77	2,691	*	2,691	37,880,643	38.5	6.5	14,077
12-31-78	2,818	*	2,818	40,877,008	38.2	6.6	14,506
12-31-79	3,047	*	3,047	46,763,307	38.2	6.6	15,347
12-31-80	3,086	*	3,086	56,956,569	38.6	7.2	18,456
12-31-81	3,013	*	3,013	60,874,388	39.5	7.8	20,204
12-31-82	2,955	*	2,955	63,350,958	40.0	8.4	21,439
12-31-83	2,916	*	2,916	64,011,465	40.3	9.0	21,952
12-31-84	2,519	364	2,883	68,972,241	40.8	9.4	23,924
12-31-85	2,540	360	2,900	71,661,874	41.1	9.7	24,711
12-31-86	2,591	401	2,992	75,545,648	40.9	9.7	25,249
12-31-87	2,625	421	3,046	80,557,824	41.5	9.8	26,447
12-31-88	2,752	515	3,267	90,592,054	40.6	9.6	27,729
11-30-89	2,842	543	3,385	96,992,890	40.6	9.6	28,654
10-31-90	2,860	575	3,435	103,261,438	40.6	9.9	30,062
10-31-91	2,922	582	3,504	111,486,994	41.0	10.1	31,817
12-31-92	2,965	590	3,555	119,536,060	41.5	10.8	33,625
12-31-93	2,670	577	3,247	114,443,309	41.1	10.4	35,246
12-31-94	2,701	567	3,268	118,366,427	41.7	10.9	36,220
12-31-95#	1,723	425	2,148	81,694,133	43.3	12.7	38,033
12-31-96	1,647	418	2,065	83,880,701	44.1	13.7	40,620

\* included in General.

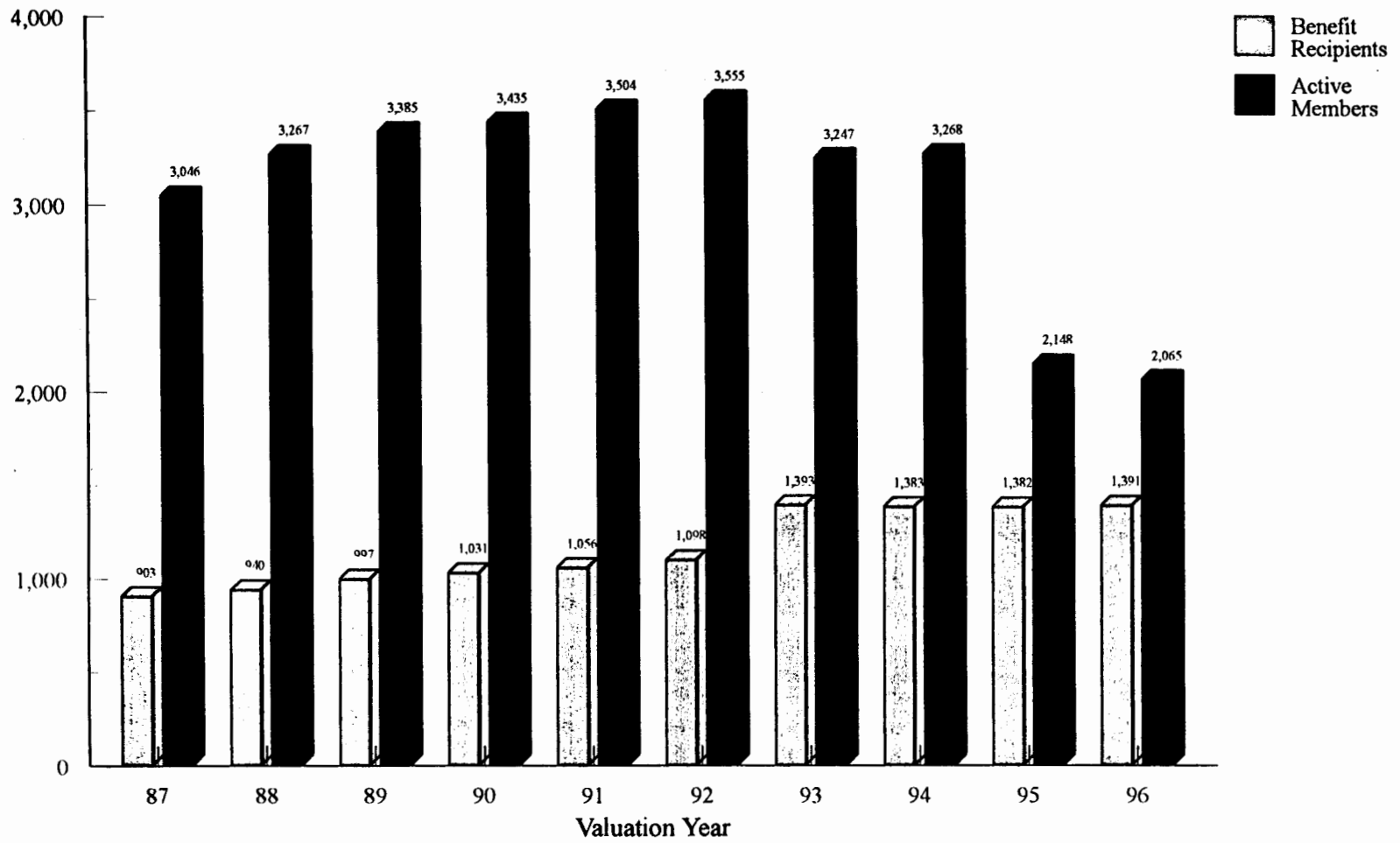
# reflects transfer to other plan.

OAKLAND COUNTY EMPLOYEES' RETIREMENT SYSTEM  
COMPARISON OF MONTHLY BENEFIT AND PERCENT OF INCREASE

<u>Year Ended</u> <u>December</u>	<u>Total No.</u> <u>Retired</u>	<u>Living</u> <u>12/31/96</u>	<u>Years of</u> <u>Service</u>	<u>Age</u>	<u>AVERAGE MONTHLY BENEFIT</u>		<u>Increase In</u> <u>Benefit</u>
					<u>Original</u>	<u>Present</u>	
1961	20	1	19.08	97.0	\$65.03	\$178.58	174.61%
1963	21	1	21.43	94.0	\$107.86	\$268.22	148.67%
1965	32	1	32.67	97.0	\$175.04	\$404.66	131.18%
1966	32	2	26.75	90.0	\$113.67	\$262.00	130.49%
1967	27	1	28.92	93.0	\$176.18	\$382.15	116.91%
1968	23	6	22.17	90.0	\$200.68	\$400.07	99.36%
1969	37	11	13.89	89.0	\$92.29	\$187.85	103.54%
1970	28	3	14.42	87.0	\$120.75	\$233.21	93.13%
1971	30	10	14.48	85.0	\$154.34	\$285.84	85.20%
1972	52	13	14.44	87.0	\$149.21	\$270.98	81.61%
1973	45	8	16.76	83.0	\$299.30	\$498.39	66.52%
1974	58	22	19.42	82.0	\$315.98	\$527.61	66.98%
1975	49	22	16.34	82.0	\$311.65	\$510.52	63.81%
1976	64	30	16.97	80.0	\$291.08	\$452.25	55.37%
1977	67	22	16.06	78.0	\$396.67	\$592.86	49.46%
1978	49	19	15.11	76.0	\$272.24	\$408.58	50.08%
1979	41	19	13.35	78.0	\$242.29	\$351.94	45.26%
1980	29	18	15.38	75.0	\$284.60	\$403.80	41.88%
1981	56	41	16.50	76.0	\$338.71	\$463.06	36.71%
1982	50	28	18.15	75.0	\$540.60	\$711.57	31.63%
1983	67	48	18.19	75.0	\$503.88	\$660.26	31.04%
1984	61	47	18.98	72.0	\$618.13	\$785.47	27.07%
1985	46	39	18.97	71.0	\$677.38	\$826.48	22.01%
1986	73	62	20.31	68.0	\$873.72	\$1,021.04	16.86%
1987	66	55	20.54	70.0	\$882.48	\$1,014.68	14.98%
1988	61	53	19.01	69.0	\$815.65	\$901.26	10.50%
1989	72	66	20.39	67.0	\$1,014.69	\$1,115.73	9.96%
1990	72	64	18.89	67.0	\$829.70	\$896.96	8.11%
1991	54	47	20.27	64.0	\$1,124.80	\$1,210.27	7.60%
1992	67	60	19.85	63.0	\$1,109.10	\$1,187.76	7.09%
1993	315	310	28.63	60.0	\$1,602.76	\$1,653.29	3.15%
1994	30	30	22.30	60.0	\$1,543.94	\$1,571.41	1.78%
1995	28	26	12.62	61.0	\$1,059.85	\$1,062.83	0.28%
1996	45	45	16.52	58.0	\$861.13	\$861.13	0.00%

## Active Members & Benefit Recipients

Covered Persons



**COUNTY OF OAKLAND  
EMPLOYEES' RETIREMENT SYSTEM FUND  
BALANCE SHEET, DECEMBER 31, 1996**

**ASSETS**

Current Assets:

Cash - Operating	\$1.00	
Cash - Short-term Investments (Schedule No. 1)	56,557,771.55	
		\$56,557,772.55
Accounts Receivable		4,869,605.04
Accrued Interest Receivable		3,768,612.16
Due From Other Funds		2,998,649.92
		68,194,639.67

Total Current Assets 68,194,639.67

Long Term Investments:

Corporate Stock	199,974,912.90	
Corporate Bonds	111,862,126.80	
U.S. Government Securities	80,694,034.90	
Real Estate	23,696,066.17	
Municipal Bonds	493,525.00	
		416,720,665.77

Total Long Term Investments 416,720,665.77

**TOTAL ASSETS** **\$484,915,305.44**

**LIABILITIES AND FUND BALANCE**

Current Liabilities:

Accounts Payable		\$1,214,322.91
------------------	--	----------------

Fund Balance:

Annuity Savings Reserve	\$4,272,693.21	
Pension Reserve	298,259,381.49	
Employees' Retirement Reserve	181,168,907.83	
		483,700,982.53

Total Fund Balance 483,700,982.53

**TOTAL LIABILITIES AND FUND BALANCE** **\$484,915,305.44**



**COUNTY OF OAKLAND  
EMPLOYEES' RETIREMENT SYSTEM FUND  
BALANCE SHEET, SCHEDULE NO. 1  
DECEMBER 31, 1996**

Governmental Investment Funds		\$2,739,452.63
Woodward Equity	\$34,341,570.31	
Cash - Undeposited	<u>(1,085,007.65)</u>	
		33,256,562.66
Putnam Equity	667,489.91	
Cash - Undeposited	<u>506,253.37</u>	
		1,173,743.28
Putnam Fixed	5,160,306.28	
Cash - Undeposited	<u>1,576,907.93</u>	
		6,737,214.21
Burnham Fixed	6,301,713.00	
Cash - Undeposited	<u>(904,019.80)</u>	
		5,397,693.20
Oppenheimer Capital	3,349,815.62	
Cash - Undeposited	<u>(1,085,684.17)</u>	
		2,264,131.45
Smith Barney & Co.	1,968,058.54	
Cash - Undeposited	<u>862,759.67</u>	
		2,830,818.21
Research & Management	1,638,978.91	
Cash - Undeposited	<u>519,177.00</u>	
		<u>2,158,155.91</u>
<b>TOTAL</b>		<u><u>\$56,557,771.55</u></u>

**COUNTY OF OAKLAND  
EMPLOYEES' RETIREMENT SYSTEM FUND  
COMPARATIVE STATEMENT OF CHANGES IN CASH AND CASH EQUIVALENTS  
FOR THE YEARS ENDED DECEMBER 31, 1996 AND 1995**

	1996	1995	INCREASE OR (DECREASE)
<b>Balance - January 1</b>	\$69,955,033.97	\$58,780,348.59	\$11,174,685.38
<b>Principle Payments on Investments:</b>			
U.S. Government Securities	347,890,049.75	251,215,802.74	96,674,247.01
Corporate Stock	199,540,093.21	126,897,575.15	72,642,518.06
Corporate Bonds	31,025,382.82	33,615,454.88	(2,590,072.06)
Investments	0.00	18,800,313.67	(18,800,313.67)
Profit from Sale of Investments	49,805,287.39	28,723,207.17	21,082,080.22
Interest Received	15,578,293.28	14,675,666.09	902,627.19
Dividends from Corporate Stock	5,711,293.65	8,101,156.40	(2,389,862.75)
Real Estate	2,300,670.01	2,709,390.63	(408,720.62)
Municipal Bonds	0.00	81,128.23	(81,128.23)
<b>Contributions:</b>			
County	16,484,797.00	15,184,455.00	1,300,342.00
<b>Employees' Contributions:</b>			
General	496,344.67	683,336.39	(186,991.72)
<b>Total Receipts</b>	668,832,211.78	500,687,486.35	168,144,725.43
<b>Total Cash to be Accounted For</b>	738,787,245.75	559,467,834.94	179,319,410.81
<b>Investments Purchased:</b>			
U.S. Government Securities	360,715,645.97	229,550,302.95	131,165,343.02
Corporate Stock	215,758,208.66	152,537,848.89	63,220,359.77
Corporate Bonds	56,905,702.11	26,084,714.19	30,820,987.92
Investments	0.00	16,478,684.43	(16,478,684.43)
Real Estate	533,000.00	3,467,000.00	(2,934,000.00)
<b>Total Investments Purchased</b>	633,912,556.74	428,118,550.46	205,794,006.28
<b>Other Disbursements:</b>			
Loss on Sale of Investments	11,122,631.95	6,865,663.95	4,256,968.00
Mortgage Service Charges	1,094.49	3,352.21	(2,257.72)
<b>Total Other Disbursements</b>	11,123,726.44	6,869,016.16	4,254,710.28
<b>Funds Applied:</b>			
Retirement Allowance Paid	16,178,432.55	18,377,520.98	(2,199,088.43)
Employees Defined Contribution Transfers	21,007,638.66	36,144,451.88	(15,136,813.22)
Employees Contributions Refunded	7,118.81	3,261.49	3,857.32
<b>Total Payments to Members and Beneficiaries</b>	37,193,190.02	54,525,234.35	(17,332,044.33)
<b>Total Cash Disbursed</b>	682,229,473.20	489,512,800.97	192,716,672.23
<b>Balance - December 31</b>	\$56,557,772.55	\$69,955,033.97	(\$13,397,261.42)

**COUNTY OF OAKLAND  
EMPLOYEES' RETIREMENT SYSTEM FUND  
STATEMENT OF INVESTMENTS  
FOR THE YEAR ENDED DECEMBER 31, 1996**

	<b>Balance 1-1-96</b>	<b>Purchased During 1996</b>	<b>Investments Liquidated 1996</b>	<b>Balance 12-31-96</b>	<b>Percentage to Total</b>
Corporate Stock	\$183,756,797.45	\$215,758,208.66	\$199,540,093.21	\$199,974,912.90	47.99%
Corporate Bonds	85,981,807.51	56,905,702.11	31,025,382.82	111,862,126.80	26.84%
U.S. Government Securities	67,868,438.68	360,715,645.97	347,890,049.75	80,694,034.90	19.36%
Real Estate	25,463,736.18	533,000.00	2,300,670.01	23,696,066.17	5.69%
Municipal Bonds	493,525.00	0.00	0.00	493,525.00	0.12%
<b>Total</b>	<b>\$363,564,304.82</b>	<b>\$633,912,556.74</b>	<b>\$580,756,195.79</b>	<b>\$416,720,665.77</b>	<b>100.00%</b>

**COUNTY OF OAKLAND  
EMPLOYEES' RETIREMENT SYSTEM FUND  
EARNINGS ON INVESTMENTS  
FOR THE YEAR ENDED DECEMBER 31, 1996**

**Income from Investments:**

Gain on Sale of Investments	\$51,740,337.96
Interest - Investments	13,959,363.82
Dividends from Investments	5,717,386.96
Special Distribution Income	898,545.05
Capital Gains Distribution	840,553.04
Revaluation/Capital Changes	291,451.82
Income from Investments	166,376.23
Interest - F H A Mortgages	50,938.55
Fees from Security Lending	50,201.75

**Total** \$73,715,155.18

**Investment Expenses:**

Loss on Sale of Investments	11,245,940.21
Adjustment of Prior Year Expenses	145,007.61
Revaluation/Capital Changes	97,148.07
Mortgage Service Charges	1,094.49

**Total** 11,489,190.38

**Net Investment Earnings** \$62,225,964.80

**COUNTY OF OAKLAND  
EMPLOYEES' RETIREMENT SYSTEM FUND  
STATEMENT OF FUND BALANCE  
FOR THE YEAR ENDED DECEMBER 31, 1996**

	Total All Funds	Annuity Savings Reserve		Pension Reserve		Retirement Reserve	
		General County	Sheriff	General County	Sheriff	General County	Sheriff
<b>Fund Balance - 1-1-96</b>	<u>\$420,816,450.08</u>	<u>\$1,458,578.82</u>	<u>\$2,444,640.08</u>	<u>\$187,586,811.57</u>	<u>\$51,449,559.72</u>	<u>\$159,767,195.37</u>	<u>\$18,109,664.52</u>
<b>Additions:</b>							
Income Credited	62,225,964.80	40,115.37	69,653.15	41,615,906.28	11,611,438.89	7,987,114.00	901,737.11
County Appropriation	16,484,797.00			12,755,514.00	3,729,283.00		
Transfers Due to Retirement	10,581,629.38					9,568,731.03	1,012,898.35
Payroll Deductions	496,344.67	4,070.05	492,274.62				
<b>Total Additions</b>	<u>89,788,735.85</u>	<u>44,185.42</u>	<u>561,927.77</u>	<u>54,371,420.28</u>	<u>15,340,721.89</u>	<u>17,555,845.03</u>	<u>1,914,635.46</u>
	<u>510,605,185.93</u>	<u>1,502,764.24</u>	<u>3,006,567.85</u>	<u>241,958,231.85</u>	<u>66,790,281.61</u>	<u>177,323,040.40</u>	<u>20,024,299.98</u>
<b>Deductions:</b>							
Transfers to Retirement Reserve	10,581,629.38	67,695.64	24,892.35	9,501,035.39	988,006.00		
Retirement Allowances Paid	16,178,432.55					14,655,423.57	1,523,008.98
Deferred Buy Out	0.00	(90.58)		90.58			
Defined Contribution-Retirement	137,022.66		137,022.66				
Refund of Members Contributions	7,118.81		7,118.81				
<b>Total Deductions</b>	<u>26,904,203.40</u>	<u>67,605.06</u>	<u>169,033.82</u>	<u>9,501,125.97</u>	<u>988,006.00</u>	<u>14,655,423.57</u>	<u>1,523,008.98</u>
<b>Fund Balance - 12-31-96</b>	<u>\$483,700,982.53</u>	<u>\$1,435,159.18</u>	<u>\$2,837,534.03</u>	<u>\$232,457,105.88</u>	<u>\$65,802,275.61</u>	<u>\$162,667,616.83</u>	<u>\$18,501,291.00</u>

**COUNTY OF OAKLAND  
EMPLOYEES' RETIREMENT SYSTEM FUND  
MEMBERS' ANNUITY SAVINGS RESERVE  
THROUGH DECEMBER 31, 1996**

**GENERAL COUNTY**

	<b>Members' Contributions Credited</b>	<b>Regular Interest Credited</b>	<b>Transfers From Sheriff's Annuity Savings</b>	<b>Members' Contributions Withdrawn</b>	<b>Transfers To Annuity Reserve</b>	<b>Transfers To Retirement Reserve</b>	<b>Transfers To Sheriff's Annuity Savings</b>	<b>Deferred Buy Out</b>	<b>Transfers To Defined Contribution</b>	<b>Accumulated Balance In Fund End of Year</b>
1947-1986	\$14,045,010.86	\$3,700,480.92	\$0.00	\$5,661,292.20	\$54,906.64	\$5,426,918.77	\$2,200,142.94			\$4,402,231.23
1987	15,029.58	119,302.58		24,231.04		381,945.85	7,482.98			4,122,903.52
1988	23,265.94	113,793.44		210.61		316,169.27	5,802.90			3,937,780.12
1989	586,876.67	105,480.32		11,078.62		475,661.88	29,471.28			4,113,925.33
1990	51,909.07	114,626.76		5,016.64		298,517.33	8,205.92			3,968,721.27
1991	24,465.30	111,902.97	9,526.89	11,221.25		243,120.94				3,860,274.24
1992	39,098.87	106,270.96		6,703.96		269,088.20				3,729,851.91
1993	16,164.16	63,136.55	3,435.76			1,049,209.59				2,763,378.79
1994 *	23,395.14	61,438.11	1,301.11	8,711.23		610,938.22		85,111.14		2,144,752.56
1995 *	22,171.94	41,200.70	3,081.21	244.64		113,343.83		90,758.22	548,280.90	1,458,578.82
1996 *	4,070.05	40,115.37				67,695.64		(90.58)		1,435,159.18
<b>Total</b>	<b>\$14,851,457.58</b>	<b>\$4,577,748.68</b>	<b>\$17,344.97</b>	<b>\$5,728,710.19</b>	<b>\$54,906.64</b>	<b>\$9,252,609.52</b>	<b>\$2,251,106.02</b>	<b>\$175,778.78</b>	<b>\$548,280.90</b>	

**SHERIFF**

	<b>Member's Contributions Credited</b>	<b>Regular Interest Credited</b>	<b>Transfers From General Annuity</b>	<b>Members' Contributions Withdrawn</b>	<b>Transfers To General Annuity</b>	<b>Transfers To Retirement Reserve</b>	<b>Deferred Buy Out</b>	<b>Transfers To Defined Contribution</b>	<b>Accumulated Balance In Fund End of Year</b>
1986	\$0.00	\$60,755.23	\$2,200,142.94	\$15,410.18	\$0.00	\$159,212.22			\$2,086,275.77
1987		61,041.58	7,482.98	31,280.81		27,412.43			2,096,107.09
1988		62,322.52	5,802.90			34,794.57			2,129,437.94
1989	183,530.31	61,535.68	29,471.28			92,922.64			2,311,052.57
1990	4,012.47	66,594.34	8,205.92	8,909.11		94,205.13			2,286,751.06
1991	3,709.48	65,686.33		17,208.31	9526.89	70,126.67			2,259,285.00
1992		63,646.17		15,082.18		76,136.66			2,231,712.33
1993 *	288,635.91	57,510.93			3,435.76	311,499.94			2,262,923.47
1994 *	618,127.97	55,610.63		9,731.31	1,301.11	388,343.88	19,203.53		2,518,082.24
1995 *	661,164.45	54,035.09		3,016.85	3,081.21	21,455.35		761,088.29	2,444,640.08
1996 *	492,274.62	69,653.15		7,118.81		24,892.35		137,022.66	2,837,534.03
<b>Total</b>	<b>\$2,251,455.21</b>	<b>\$678,391.65</b>	<b>\$2,251,106.02</b>	<b>\$107,757.56</b>	<b>\$17,344.97</b>	<b>\$1,301,001.84</b>	<b>\$19,203.53</b>	<b>\$898,110.95</b>	

\* includes pre-tax

**COUNTY OF OAKLAND  
EMPLOYEES' RETIREMENT SYSTEM FUND  
PENSION RESERVE  
THROUGH DECEMBER 31, 1996**

**GENERAL COUNTY**

	<b>County Contributions</b>	<b>Income Credited</b>	<b>Transfers To Sheriff's Pension Reserve</b>	<b>Transfers To Retirement Reserve</b>	<b>Pensions Paid</b>	<b>Deferred Buy Out</b>	<b>Transfers To Defined Contribution</b>	<b>County Share of F.I.C.A. Payments</b>	<b>Accumulated Balance In Fund End of Year</b>
1947 - 1986	\$103,883,582.01	\$67,593,075.56	\$16,343,740.00	\$49,338,871.77	\$153,965.68		\$0.00	\$114,527.25	\$105,525,552.87
1987	7,692,770.00	14,503,691.44		8,282,893.00					119,439,121.31
1988	10,688,501.00	11,010,730.70		6,644,482.00					134,493,871.01
1989	11,216,313.00	23,871,083.07		9,719,861.00					159,861,406.08
1990	8,762,713.00	1,839,218.98		5,970,805.59					164,492,532.47
1991	10,146,244.00	20,110,561.12		7,483,779.00					187,265,558.59
1992	10,444,466.00	26,448,404.12		8,086,635.00					216,071,793.71
1993	10,927,184.00	28,235,365.23		45,744,747.84					209,489,595.10
1994	11,651,583.00	11,848,900.59		32,805,398.16		2,220,986.87			197,963,693.66
1995	11,589,179.00	28,529,306.61		4,882,015.00		2,549,073.78	43,064,278.92		187,586,811.57
1996	12,755,514.00	41,615,906.28		9,501,035.39		90.58			232,457,105.88
<b>Total</b>	<b>\$209,758,049.01</b>	<b>\$275,606,243.70</b>	<b>\$16,343,740.00</b>	<b>\$188,460,523.75</b>	<b>\$153,965.68</b>	<b>\$4,770,151.23</b>	<b>\$43,064,278.92</b>	<b>\$114,527.25</b>	

**SHERIFF**

	<b>County Contributions</b>	<b>Income Credited</b>	<b>Transfer From General County Pension Reserve</b>	<b>Transfers To Retirement Reserve</b>	<b>Deferred Buy Out</b>	<b>Transfers To Defined Contribution</b>	<b>Accumulated Balance In Fund End of Year</b>
1986	\$2,083,745.00	\$4,101,171.34	\$16,343,740.00	\$1,678,423.00			\$20,850,233.34
1987	1,757,230.00	2,950,867.78		327,009.00			25,231,322.12
1988	1,844,446.00	2,332,374.85		617,909.00			28,790,233.97
1989	2,039,687.00	5,193,207.42		1,028,686.00			34,994,442.39
1990	1,708,444.00	403,703.64		911,123.27			36,195,466.76
1991	1,906,505.00	4,414,247.30		1,792,281.00			40,723,938.06
1992	2,298,804.00	5,805,353.90		1,062,533.00			47,765,562.96
1993	2,380,597.00	6,277,555.08		4,703,695.00			51,720,020.04
1994	3,910,450.00	3,202,291.67		5,543,784.00	192,571.47		53,096,406.24
1995	3,595,276.00	8,190,783.25		786,220.00	5,266.00	12,641,419.77	51,449,559.72
1996	3,729,283.00	11,611,438.89		988,006.00			65,802,275.61
<b>Total</b>	<b>\$27,254,467.00</b>	<b>\$54,482,995.12</b>	<b>\$16,343,740.00</b>	<b>\$19,439,669.27</b>	<b>\$197,837.47</b>	<b>\$12,641,419.77</b>	

**COUNTY OF OAKLAND  
EMPLOYEES' RETIREMENT SYSTEM FUND  
RETIREMENT RESERVE  
THROUGH DECEMBER 31, 1996**

	<b>Transfers to Retirement Reserve</b>	<b>Income Credited</b>	<b>Pensions Paid</b>	<b>Accumulated Balance In Fund End of Year</b>
1947 - 1986	\$56,865,774.24	\$31,410,691.97	\$32,079,972.54	\$56,196,493.67
1987	9,019,260.28	4,107,212.13	5,039,265.01	64,283,701.07
1988	7,613,354.84	4,733,111.54	5,807,076.75	70,823,090.70
1989	11,317,131.52	5,179,346.35	6,556,647.50	80,762,921.07
1990	7,274,651.32	5,361,078.51	7,307,861.89	86,090,789.01
1991	9,589,307.61	5,219,515.88	7,927,710.62	92,971,901.88
1992	9,494,392.86	5,465,660.99	8,652,196.50	99,279,759.23
1993	51,809,152.37	5,395,169.48	9,987,363.71	146,496,717.37
1994	39,348,464.26	8,946,783.98	15,415,228.50	179,376,737.11
1995	5,803,034.18	8,429,511.58	15,732,422.98	177,876,859.89
1996	10,581,629.38	8,888,851.11	16,178,432.55	181,168,907.83
<b>Total</b>	<u>\$218,716,152.86</u>	<u>\$93,136,933.52</u>	<u>\$130,684,178.55</u>	



**COUNTY OF OAKLAND  
EMPLOYEES' RETIREMENT SYSTEM FUND  
STATEMENT OF CHANGES IN FUND BALANCE BY YEAR  
THROUGH DECEMBER 31, 1996**

	<b>Total Contributions Credited</b>	<b>Total Income Credited</b>	<b>Retirement Allowances Benefits</b>	<b>Contributions Withdrawn</b>	<b>Accumulated Balance In Funds End of Year</b>
1947 - 1986	\$120,477,843.53	\$106,680,578.63	\$32,248,718.20	\$5,848,917.08	\$189,060,786.88
1987	9,465,029.58	21,742,115.51	5,039,265.01	55,511.85	215,173,155.11
1988	12,556,212.94	18,252,333.05	5,807,076.75	210.61	240,174,413.74
1989	14,026,406.98	34,410,652.84	6,567,726.12		282,043,747.44
1990	10,527,078.54	7,785,222.23	7,307,861.89	13,925.75	293,034,260.57
1991	12,080,923.78	29,921,913.60	7,927,710.62	28,429.56	327,080,957.77
1992	12,782,368.87	37,889,336.14	8,652,196.50	21,786.14	369,078,680.14
1993	13,612,581.07	40,028,737.27	9,987,363.71		412,732,634.77
1994	16,203,556.11	24,115,024.98	15,415,228.50	2,536,315.55	435,099,671.81
1995	15,867,791.39	45,244,837.23	15,732,422.98	59,663,427.37	420,816,450.08
1996	16,981,141.67	62,225,964.80	16,178,432.55	144,141.47	483,700,982.53
<b>Total</b>	<b><u>\$254,580,934.46</u></b>	<b><u>\$428,296,716.28</u></b>	<b><u>\$130,864,002.83</u></b>	<b><u>\$68,312,665.38</u></b>	

**COUNTY OF OAKLAND  
EMPLOYEES' RETIREMENT SYSTEM FUND  
CASH AND MARKET VALUE  
CASH EQUIVALENTS AND INVESTMENTS  
AS OF DECEMBER 31, 1996**

	<u>COST</u>	<u>MARKET VALUE</u>
Common Stock	\$199,974,912.90	\$270,599,547.98
Corporate and Public Utility Bonds	111,862,126.80	112,481,805.47
U.S. Government Securities	80,694,034.90	80,951,811.57
Municipal Bonds	493,525.00	542,722.00
Pegasus Equity Index (Woodward)	34,341,570.31	56,544,899.16
Cash and Cash Equivalents	22,216,202.24	22,216,202.24
Real Estate	23,696,066.17	21,353,015.00
<b>TOTAL</b>	<u><u>\$473,278,438.32</u></u>	<u><u>\$564,690,003.42</u></u>

**COUNTY OF OAKLAND  
 RETIREES' HEALTH CARE TRUST FUND  
 BALANCE SHEET, DECEMBER 31, 1996**

**ASSETS**

<b>Current Assets:</b>		
Cash - Operating	\$65,821.44	
Cash - Short-term Investments	<u>295,548.64</u>	
		\$361,370.08
Accounts Receivable		1,536,336.05
Accrued Interest Receivable		797,292.26
Due from Other County Units		8,750.40
Prepayments and Other Assets		<u>12,532.94</u>
<b>Total Current Assets</b>		<b>2,716,281.73</b>
<b>Long Term Investments:</b>		
Corporate Stocks	38,917,729.92	
U.S. Government Securities	28,145,293.17	
Corporate Bonds	<u>12,012,578.76</u>	
<b>Total Long Term Investments</b>		<u><b>79,075,601.85</b></u>
<b>TOTAL ASSETS</b>		<u><u><b>\$81,791,883.58</b></u></u>

**LIABILITIES AND FUND BALANCE**

<b>Current Liabilities:</b>		
Due to Other Funds		\$511,337.75
Accounts Payable		<u>376,285.90</u>
<b>Total Current Liabilities</b>		<b>887,623.65</b>
<b>Fund Balance:</b>		
Actuarial Funding Requirements		<u>80,904,259.93</u>
<b>TOTAL LIABILITIES AND FUND BALANCE</b>		<u><u><b>\$81,791,883.58</b></u></u>

**COUNTY OF OAKLAND  
 RETIREES' HEALTH CARE TRUST FUND  
 STATEMENT OF REVENUES, EXPENSES AND CHANGES IN FUND BALANCE  
 FOR THE YEAR ENDED DECEMBER 31, 1996**

<b>Operating Revenues:</b>		
Retirees' Hospitalization Appropriation	\$10,451,756.00	
Interest - Investments	2,871,452.30	
Dividends - Investments	924,998.03	
Retirees' Hospitalization Riders	<u>32,443.18</u>	
<b>Total Operating Revenues</b>		<b>\$14,280,649.51</b>
<b>Operating Expenses:</b>		
Retirees' Blue Cross/Blue Shield Hospitalization	4,574,839.81	
Retirees' Hospitalization - General	539,367.80	
Retirees' Blue Cross/Blue Shield Stop Loss	167,228.88	
Retirees' Health Alliance	83,035.22	
Retirees' Blue Care Network	66,823.95	
Adjustment of Prior Years Expenses	20,744.63	
Retirees' Hospitalization - Sheriff	<u>11,347.50</u>	
<b>Total Operating Expenses</b>		<u><b>5,463,387.79</b></u>
<b>Operating Income</b>		<b>8,817,261.72</b>
<b>Non - Operating Revenues and Expenses:</b>		
Gain on Sale of Investments		6,601,640.17
Loss on Sale of Investments		<u>(1,171,458.51)</u>
<b>Net Income (Loss)</b>		<b>14,247,443.38</b>
<b>Fund Balance at Beginning of Year</b>		<u><b>66,656,816.55</b></u>
<b>Fund Balance at End of Year</b>		<u><u><b>\$80,904,259.93</b></u></u>

**COUNTY OF OAKLAND  
 RETIREES' HEALTH CARE TRUST FUND  
 CASH AND MARKET VALUE  
 CASH EQUIVALENTS AND INVESTMENTS  
 AS OF DECEMBER 31, 1996**

	<u>COST</u>	<u>MARKET VALUE</u>
Common Stock	\$38,917,729.92	\$48,676,990.27
U.S. Government Securities	28,145,293.17	28,318,817.66
Corporate and Public Utility Bonds	12,012,578.76	12,115,251.80
Cash and Cash Equivalents	<u>361,370.08</u>	<u>361,370.08</u>
<b>TOTAL</b>	<u><u>\$79,436,971.93</u></u>	<u><u>\$89,472,429.81</u></u>

**COUNTY OF OAKLAND  
DEFERRED COMPENSATION FUND  
BALANCE SHEET, DECEMBER 31, 1996**

**ASSETS**

Current Assts:

Cash - Operating	\$5.00	
Cash - Short-term Investments	<u>80,093,011.61</u>	\$80,093,016.61
Accrued Interest Receivable		1,183,587.14
Investments		<u>26,496.28</u>

**TOTAL ASSETS**

\$81,303,100.03

**LIABILITIES AND FUND BALANCE**

Current Liabilities:

Accounts Payable		\$1,910,414.33
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Reserves:

Savings Reserves - Fidelity	\$79,365,960.04	
Undistributed Funds	<u>26,725.66</u>	

Total Reserves

79,392,685.70

**TOTAL LIABILITIES AND FUND BALANCE**

\$81,303,100.03



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**COUNTY OF OAKLAND  
DEFERRED COMPENSATION FUND  
STATEMENT OF OPERATIONS  
FOR THE YEAR ENDED DECEMBER 31, 1996**

**Receipts:**

Payroll Deductions	\$7,150,606.95
Increase in Market Value - Investments	6,640,487.72
Dividends Credited	3,681,992.80
Interest Credited	2,314,745.31
Realized Gains - Fidelity	705,857.63
Transfer from Other Deferred Plans	7,313.41
Income from Investments	<u>1,437.88</u>

**Total Receipts**

\$20,502,441.70

**Disbursements:**

Decrease in Market Value - Investments	\$5,542,717.43
Participant Payments - Fidelity	3,873,151.59
Transfers Out - Fidelity	91,894.52
Realized Losses - Fidelity	<u>73,599.82</u>

**Total Disbursements**

9,581,363.36

**Excess of Receipts Over Disbursements**

\$10,921,078.34

**REFERENCE BOOK**

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