

Report
of

**Oakland County
Employees'
Retirement System**

for
1992

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1992

COUNTY OF OAKLAND
EMPLOYEES' RETIREMENT SYSTEM
RETIREMENT COMMISSION MEMBERSHIP

EMPLOYEE MEMBERS

James H. VanLeuven, Jr. Treasurer's Office
(Term expires December 31, 1994)

Paul F. Allberry Sheriff Department
(Term expires December 31, 1995)

Shane Murphy Computer Services
(Term expires December 31, 1996)

RETIREE MEMBER

Charles Ross
(Term expires August 31, 1993)

CITIZEN MEMBER

Dennis L. Murphy
(Term expires December 31, 1993)

MEMBERS BY VIRTUE OF THEIR OFFICE

County Executive
L. Brooks Patterson

County Treasurer
C. Hugh Dohany

Chairperson - Board of Commissioners
Larry P. Crake

Chairperson - Finance Committee
John P. McCulloch

SECRETARY

Douglas J. Williams

REFERENCE BOOK

~~CONFIDENTIAL~~

OAKLAND COUNTY LIBRARY BOARD
1200 N TELEGRAPH RD DEPT 481
PONTIAC MI 48341-0481

IN MEMORY

Margaret Adair
Florence Allen
Paul Austin
Elizabeth Beach
Edna Burke
Robert Coleman
Valarie Coxen
Herbert Dolby
Marian Gottschall
Pauline Harding
Earl Harrelson
Sister Mary Hastings
Dorothy Holdridge
Caroline Howard
Leona Hudspeth
Kenneth Huff
Erma MacDonald
Doris Memby
William Pezet
Ardella Powers
Marion Powers
Jabez Richens
Monica Riddle
Mildred Salaske
Grace Shelton
Edward Shigley
Kenneth Taber
Allene Taylor
Christine Travis
Clara Vereeke
Dorothy Worden

RETIREMENT ROLL

Oakland County Roll of Retirants and Beneficiaries

ACTIVE

* Anderson, Myrtle	1954	Foster, Ida T.	1969
* Johnston, Donald	"	Myre, Mildred M.	"
* Collins, Blanche	1955	Nacarato, Henrietta J.	"
* Carland, Mary J.	1960	Shelton, Lena H.	"
Sawyer, Evelyn	1961	VanCleave, Lillian G.	"
* Slankard, John	"	Anderson, Sallie V.	1970
Fuller, Maude	1962	Brookshear, Pauline C.	"
* Noggle, Gwendolyn	"	Cain, James C.	"
Ardelan, Flora A.	1963	* Davis, Lillian	"
* Sheffield, Nellie	"	Derragon, Helen M.	"
Topp, Helen	"	Funck, George P.	"
Hainks, Gladys J.	1964	Hogan, Dorothy L.	"
* Moore, Lillian	"	Keim, Dea P.	"
Pearson, Beatrice	"	Kreutzfeld, Lillian W.	"
Sheffield, Nellie H.	"	Lasswell, Katherine E.	"
Capucille, Frances	1965	* Linscott, Clara	"
* Foran, Cora E.	"	Nelles, Lela L.	"
Gillette, Anyce D.	"	Roller, Elizabeth M.	"
* Hartwick, Wanda	"	* Sibley, Gladys	"
Lyle, Clarissa	"	* Sisk, Opal L.	"
Hopewell, Ruby	1966	Bell, Wallace W.	1971
Mitchell, Isaure	"	Coad, Emma	"
* Nelson, Mildred L.	"	Colombo, Alfred	"
Brodie, Pauline	1967	* Cross, Helen	"
Forsyth, Ruth	"	* Felt, Carolyn M.	"
* Lambie, Roxanne H.	"	Gormong, Carrie	"
Topa, Ruth V.	"	* Heymann, Barbara	"
* White, Ellen A.	"	Johnson, Evelyn	"
* Allen, Ida M.	1968	Johnson, Vera (Cozart)	"
Arnold, Oliver B.	"	* Kegg, Corinne J.	"
Coltson, Russell	"	Key, Ruth W.	"
Droeser, Olga K.	"	Lemeaux, Oliver H.	"
* Hardiman, Frances V.	"	* Menzies, Doris	"
Hyatt, Arlene M.	"	Nichols, Glenn	"
Kramer, Caritas R.	"	Peterson, Cecelia	"
Smith, Edward R.	"	* Scott, Helen	"
Stewart, Esther M.	"	Sheridan, Donald	"
Threet, Margaret M.	"	Smith, C. Richard	"
Black, Loraine I.	1969	Ward, Alberta	"
Bragan, Olga A.	"	Woods, Gertrude	"
Byers, Isabelle B.	"	* Abney, Jesse	1972
Hunt, Mary A.	"	Achenbach, Helen	"
Jockwig, Audrey A.	"	* Ahlgrim, Selma	"
Lewis Anna L.	"	Anderson, Ruth	"
Ramsey, Mildred L.	"	* Beach, Tranquilla	"
Sturman, Fern M.	"	* Cannon, Carolyn J.	"
Walker, Florence E.	"	Child, Mabel	"
Watson, Ethel R.	"	Clement, Mary	"

* Beneficiaries

Crowson, Leone	1972	Holland, Gatton B.	1974
Dawkins, Ruth	"	Lippert, Ellen, M.	"
Donaldson, Dorris	"	McGhee, Margaret L.	"
Hill, Eva	"	Miller, Harold E.	"
Hill, John	"	* Muskeyvalley, Della	"
* Johnson, Richard	"	Newsbaum, Dorothy L.	"
Kelchner, Marcella	"	* Noble, Edna E.	"
Kemp, Gertrude	"	Pickford, Mary A.	"
Lapiena, Jacob	"	Presnell, Pauline	"
Lundborg, Eunice	"	Prout, W. Cadman	"
Radi, Vina	"	Rabideau, Mary A.	"
Schaar, Grace	"	Rogers, Evelyn	"
Shatrau, Aloysia	"	Salk, Alvin	"
Slayton, Helen	"	Smith, Esther E.	"
Stack, Doris	"	Stiel, Catherine C.	"
Stallsmith, Lela	"	* Terreault, Darlene C.	"
Taylor, Leona	"	Yanesh, Leona E.	"
Trissell, Ned	"	Andrews, Dorothy B.	1975
* Adams, Adeline	1973	Beach, Albert C.	"
Bale, Genevieve	"	Blasko, Minnie I.	"
Barhkolz, Catherine	"	Bundshuh, Anna L.	"
* Bierwirth, Martha Wodek	"	Carlton, Leila R.	"
Cesiel, Ruth	"	Carr, Carl W. Jr.	"
* Duggan, Eunice	"	Cosgrove, Mabel E.	"
Elkins, Julia	"	Cragher, Josephine A.	"
Elliott, Lillian	"	* Enners, I. Marie	"
Green, Avis	"	Erickson, Reta E.	"
Halfpenny, Leo	"	* Fisher, Helen	"
* Hall, Lottie	"	* Fought, Ruth E.	"
Hargraves, Lillian	"	Guy, Evelyn W.	"
Holler, Irene	"	Hamilton, William	"
Isles, Opal	"	Hoopingarner, Evelyn H.	"
* Maur, Marie	"	Hoyt, Marion G.	"
McGee, Mary	"	Lewis, Mary T.	"
Tulencik, Michael	"	Lilly, Evelyn M.	"
Warren, Pauline	"	Lilly, Robert E.	"
* Williams, Genevieve	"	* Lingenfelter, Alice	"
Witherite, Mary	"	Loth, Elizabeth B.	"
Alexander, Vernetta	1974	Masini, Mary M.	"
Atchison, William	"	Meyer, Doris M.	"
Beach, Leroy	"	Moore, Cecil E.	"
Beach, Rosetta	"	Morhet, Minnie W.	"
Card, Viola L.	"	Pearson, Helen C.	"
* Coleman, Ellen	"	Salyer, Edna O.	"
* Crane, Agnes	"	Staman, Frazier W.	"
Davis, Eileen G.	"	Stoddard, Ruby	"
* Denton, Helen	"	Taylor, Velma E.	"
Duncan, Margaret G.	"	Tessmer, Ola M.	"
* Feneley, Evelyn	"	Unsworth, Arthur J.	"
Gee, Mary A.	"	Viswat, Hilda	"
Gray, Ada M. (Shovan)	"	Voss, Theresa	"
Hark, Marion	"	Ward, Edith E.	"
Hartley, Kathleen A.	"	Weir, Leta P.	"
Haywald, Lucille W.	"	* Whitlock, Mary R.	"

Anderson, Alphonse	1976	Cremer, Marvel	1977
Arnold, William	"	DeMay, Readeau	"
Barr, Theodore	"	* Guyer, Bernice	"
Beck, Maud	"	Hanson, Roy	"
* Bird, George	"	Hunt, James	"
Bradley, Rethel	"	Jacobson, Ruth A.	"
Burtner, Leaner	"	Johnston, Donald	"
* Burton, Rhonette	"	Kessler, Frances	"
Cwikel, Bellvena	"	King, Rosa M.	"
Dean, Sara A.	"	Knyzewski, Edward	"
Dixon, Dana A.	"	Mapley, Mildred	"
* Doty, Marjorie	"	* Nephew, Grace	"
Graves, Walter	"	Potulsky, Leonard	"
Gresham, Helen	"	Prudhomme, Allen	"
Hagan, Arlette	"	Reid, Helen V.	"
Hawley, Marjorie	"	Robinson, Fred	"
Hogan, Josephine	"	Shearer, Virgie	"
Krupa, Cecelia	"	Smith, Marjorie	"
* Laska, Lillian	"	Thomas, Alice	"
Mancini, Albert	"	Tibbals, Dorcas	"
* Maxon, Estella	"	Tucker, Lyle	"
* McArthur, Mildred H.	"	* Waldorf, C. Darrell	"
McMath, Eleanor	"	Waters, Sarietta	"
Miller, Alfreda D.	"	* Wheeler, Garnet	"
Montgomery, Byron	"	* Willie, Jewell	"
* Niedzwiecki, Aino	"	Ziem, Frederick	"
Osmun, Mary	"	* Anderson, Claudia	1978
* Pezet, Phyllis	"	Beason, Raymond	"
Phelan, Katherine	"	Bowman, Frances	"
Rice, Dorothy	"	Brown, Ruby	"
Richter, Laurene	"	Busch, Mae	"
Rotramel, Martha	"	Corbin, Margaret	"
Rowley, Dorothy	"	Edwards, Lois	"
* Sawdon, Hatti	"	* Evans, Madona	"
Shanks, Mary W.	"	Evans, Wayne	"
Snell, Mary J.	"	* Firu, Josephine	"
Suter, Margaret	"	Gleeson, Velma	"
Sutton, Anna	"	Hay, Homer	"
Sykes, Peter	"	* James, Samuel	"
* Townsend, Mabel	"	Johnson, George	"
Tucker, Jeanette	"	* Laidlaw, Amelia	"
Webber, Vernada (Treece)	"	Lawrence, Jack	"
Wright, Phyllis	"	Maynard, Margaret	"
Wymer, Ruth	"	Miskin, Richard	"
Young, Howard	"	Monroe, Elizabeth	"
Young, Isabel (Elkins)	"	Omans, Russell	"
Adams, Donald	1977	Parcels, Evelyn	"
Allison, Alma	"	Raymond, Carl	"
Anderson, Carolyn	"	Rosemont, Estelle	"
Ball, Catherine P.	"	Sauls, Ann	"
Boshears, Marian	"	Schreiber, Lyle	"
Boyea, Cynthia	"	* Scott, June	"
Carr, Ruth M.	"	Sheehy, Thomas	"
Crain, Mary	"	Speicher, Charles	"

Stewart, Frances	1978	Towle, Veda	1980
Stites, Sheldon	"	Trarop, Donald L.	"
Turcott, Florence	"	Ward, Ellen	"
VanCamp, Minor	"	Wernet, Barbara	"
Williams, Anna	"	West, Marjorie	"
Wilson, Vera	"	Whitlock, Ethel	"
Zabaglo, Raymond	"	* Whitlock, Thelma	"
Beasley, William R.	1979	Zabaglo, Annal	"
Booth, Ethel M.	"	* Anderson, Gloria	1981
Coy, Lew L.	"	Anderson, Louise	"
Duran, Joseph J.	"	* Bristol, Dorcas	"
* Fauser, Kathryn	"	Campbell, Hugh	"
Gazell, Brenda	"	Carpenter, Margaret	"
Gilchrist, Lamar V.	"	Coutts, Violet	"
Goodfellow, Helene	"	Crane, John	"
* Halk, Clarabelle	"	Crawford, Shirley	"
Haviland, Mary E.	"	Darwall, Dorthea	"
Hedges, Hannah	"	Degg, Marie	"
Johnston, Maxine	"	Evanoff, Olga	"
Mansfield, Ruth W.	"	Fardell, Celia	"
Mazurek, Agnes J.	"	Fay, Rose L.	"
McBride, Maudie M.	"	Ferrier, Earl	"
McBride, Odell	"	Griffin, William	"
* McCrary, Sarah K.	"	Hartsell, Larry	"
Meyers, Donald H.	"	Hudson, Mary (Newton)	"
Mueller, Mary E.	"	Hunt, Margaret	"
Parker, Charles A.	"	Jenkins, Arthelius	"
Parkinson, Frieda H.	"	Keasling, Kathleen	"
Piotrowski, William P.	"	Leist, Henrietta	"
Pospeshil, Doris A.	"	Lilly, Clayton	"
* Pratt, Mabel	"	Loviska, Patricia	"
Roberts, James E.	"	Martin, Barbara	"
* Sitton, Charles	"	McDonnell, Loretta	"
Stewart, Frances E.	"	McKinney, Pauline	"
Sweeney, Dorothy A.	"	Meredith, Ann	"
Whaley, Howard	"	Miotke, Henry	"
Wilson, Jack G.	"	* Morris, Lemmie	"
* Adair, LaVerne	1980	* Morrison, Susan	"
* Bergen, Lucille	"	Orr, Sybella	"
* Edwards, Betty	"	* Osinski, Virginia	"
Gottschall, Juanita	"	O'Brien, Marjorie	"
Griffin, Jean	"	* Pemberton, Corinne	"
Harris-Domke, Martha	"	* Plassey, Lucy	"
Hazen, Leo	"	Prather, Margaret	"
Jones, Annie	"	Ribble, Elizabeth	"
Lape, Juanita	"	Robinson, Elizabeth	"
Maxwell, Lucille	"	Roehm, Margaret	"
Moulton, William Jr.	"	Rondo, Mable	"
Northcote, Gerna	"	Rush, Helen	"
O'Brien, Dora P.	"	Ryden, Gladys	"
O'Halloran, Coleen	"	Salisbury, Betty	"
* O'Shea, Katie L.	"	Smith, Catherine W.	"
Piotter, Ronald	"	Stayt, Thelma	"
Rutherford, Carolynn	"	Sybeldon, Marjorie	"

Thornberry, Georgia	1981	Buffmyer, Leona B.	1983
* Torma, Arlene	"	Caswell, Josephine E.	"
Villani, Elizabeth	"	* Childers, Deborah M.	"
Walker, Howard	"	Clay, Elizabeth	"
Waring, Delpha	"	Colombo, Geraldine M.	"
Warner, Lillie	"	Cooley, Hyacinth H.	"
* Woehl, Genevieve	"	* Corradino, Patricia	"
Yang, Andrew	"	Davis, Maxwell L.	"
Allen, Robert	1982	Delehant, Thomas J.	"
Barron, Lester	"	Dimas, Mary H.	"
Barry, Daniel W.	"	Dolsen, Rose	"
Benham, Margaret M.	"	Eash, Richard L.	"
Campbell, Beryl F.	"	Elmers, Robert Jr.	"
Chanter, Mildred	"	Fredericks, Everett M.	"
Duran, Jeane E.	"	Gabler, Wallace F. Jr.	"
Fisher, Evelyn	"	Godoshian, Shakey	"
Fournier, Mae L.	"	Gracey, Anna M.	"
Fulton, Vernon	"	Grant, Nora E.	"
Garton, Robert S.	"	Gray, Helen E.	"
* Grekonich, Shirley	"	Hamilton, Maxine F.	"
Gutierrez, Mary	"	* Harris, Marsha	"
Harbin, Helene P.	"	Hartig, Margaret	"
Harrison, Esther	"	Heverly, Teresa R.	"
* Hoard, Lucille	"	Hodges, Wilbur T.	"
* Holmes, Arthur	"	Hotchkiss, Earline	"
Howard, James E.	"	* Jara, Edmund	"
Jordan, Dorothy	"	Joritz, Dorene F.	"
Luxton, Roy	"	Kincannon, Inez A.	"
Madole, John E.	"	Kleimola, Helmi	"
Maguire, Evelyn	"	Konzelman, Katharine M.	"
Maki, Bonnie	"	Koop, Dorothy B.	"
Matus, William J.	"	Leiting, Johannes	"
Merriman, Norma	"	Lewis, Jeannette E.	"
Methner, Catherine	"	Martin, Harold J.	"
Mikkola, Margaret D.	"	McClain, Vivian	"
Montville, Ethel	"	McDonald, Arthur J.	"
Nielson, Lois E.	"	Mock, June J.	"
* Olsen, Betty	"	Montante, Joseph R.	"
* Perinoff, Anne	"	* Morgan, Naomi M.	"
* Pless, Marion L.	"	Parker, Alice C.	"
* Roberts, Phyllis	"	Rice, Erma L.	"
Ryden, LaVon A.	"	Robertson, Bessie, Z.	"
Slade, Theresa	"	Roggenbuck, Jane M.	"
Soldano, Sarah	"	Satmary, George	"
* Strilecky, Marian	"	Schindler, Morris L.	"
* Sutton, Para	"	Sinacola, Frank	"
Talley, James	"	Smith, Maizie M.	"
* Thompson, Virginia	"	Staszkiwicz, Kazimiera	"
Tiberg, Marcelene	"	Stump, Dorothy M.	"
VanHaezebrouck, Gustave	"	* Taber, Marjorie	"
* Wallis, Virginia	"	Tallerday, Dorothy L.	"
Wozniak, Andrea	"	Velte, Stephen E.	"
Ballard, Frank R.	1983	Webb, Thressa S.	"
Bebout, Barbara J.	"	* Williams, Edna	"

Witherup, John L.	1983	Wale, Florence M.	1984
Wollak, Ruth V.	"	Walker, Eddie	"
Wood, Thomas H.	"	Watkins, Willie	"
Anderson, Merrell	1984	White, Harriet I.	"
Bailey, Helen	"	Wood, Wanda L.	"
* Baker, Rosemarie	"	Wyant, Charles B.	"
Bergman, Lucille	"	Ball, Virginia R.	1985
Birchman, Owen	"	Bates, Fannie L.	"
Blakemore, Glenn E.	"	Bell, Charles H.	"
Branch, Albert	"	Boberg, Philip M.	"
Burch, Naomi J.	"	Brown, Clarence W.	"
Burdette, Darrell	"	Calder, Elaine T.	"
Cohen, Charles S.	"	Cartwright, Jeanne	"
* Corbin, Geraldine	"	Claxton, Esther M.	"
* Davis, Madeline	"	Costantino, Henry	"
Dennen, Ann S.	"	Dalton, Carolan S.	"
Dennis, John F.	"	Dunlap, Gregg L.	"
Dunlap, Wilma M.	"	Dyer, Julia T.	"
Fremlin, Janet H.	"	Edwards, Shirley	"
Fulton, Lillian	"	Ellixson, Anna	"
* Glaspie, Louise	"	Engebretson, June	"
Gouveia, Ruth O.	"	Gottschalk, Lois	"
Hardenburg, Willard	"	Hadden, Mary Ann	"
Hennigan, Patrick	"	Hudson, Herman	"
Hopson, Patricia	"	Jackson, Alberteen	"
Hubbell, Mary L.	"	Jackson, David R.	"
Jones, Helen E.	"	Jantz, Daisy M.	"
Kulidjian, Helen	"	Jones, Harry H.	"
Lacey, Gerard C.	"	Kimmel, Alice J.	"
Lindstrom, Aileen	"	Larrison, George F.	"
Lockard, Barbara	"	Lease, Martha R.	"
Lucas, Mary W.	"	Legg, Mary E.	"
Maple, Margrette	"	Margolin, Marianne	"
McChesney, Virginia	"	Meyer, Dorothy M.	"
* McEntee, Betty	"	Moffitt, Lillian V.	"
Navarre, Mary V.	"	* Morgan, Dora	"
* Niemchak, James	"	Munchiando, Jack	"
Norris, Edwin J.	"	Panduren, Wanda M.	"
Osborne, Olive B.	"	Pohlman, John A.	"
Ostrander, George	"	Prevette, Isaac C.	"
* Palmateer, Margaret	"	Radunz, Elizabeth	"
Pelkey, Iva M.	"	Robinson, George	"
Pelletier, Ralph	"	Schroeder, Virginia	"
Reifenstein, Patricia	"	Shanahan, Shirley	"
Sadler, Eva R.	"	* Soskin, Sam	"
Schuler, Daryl	"	Spreen, Johannes	"
Siess, Thelma T.	"	Staniec, Chester H.	"
Smith, Patricia	"	Stewart, James E. Jr.	"
Stomberg, Philip	"	Stites, James W.	"
* Sutkowski, Diane	"	* Sugden, Melody K.	"
Tews, Donald A.	"	Teachworth, Yvonne	"
Tower, Genemary	"	* Tyson, Betty	"
VanHaezebrouck, Mary	"	* Velte, Stephen E.	"
Vanover, Marian	"	* Backus, Kay	1986

Bates, James M.	1986	Sheridan, Evelyn E.	1986
Benson, Zella G.	"	Sisk, Bob L.	"
Bernard, Mina L.	"	Stern, Thelma S.	"
Bruch, Sylvia	"	Swinehart, Ruth A.	"
Cannon, Katie M.	"	Terrien, Gerald A.	"
Clark, Helen L.	"	* Thompson, Mary M.	"
Clark, Stanley	"	Tiernan, Theodore W.	"
* Corwin, Georgia	"	VanLeuven, Alice	"
Domroese, Benjyman A.	"	Webb, Leila J.	"
Florio, Ralph T.	"	Webb, William A.	"
Frantz, Arthur E.	"	Wellington, John E.	"
Gaines, Barbara J.	"	Wells, Elaine A.	"
Genshaw, Winifred J.	"	White, Clara B.	"
Goit, Kenneth G.	"	Wiley, Kenneth G.	"
Goldman, Melvin N.	"	Williams, Margaret K.	"
Goodger, Iris B.	"	Windey, Bette J.	"
Guerrini, Ralph	"	Wymer, Reta M.	"
Hamblin, Frank W.	"	Zelinsky, Margaret	"
Hansen, Henry	"	Aho, Gail	1987
Hawkins, Shirley M.	"	Aquilina, Charles	"
Hill, Ronald D.	"	* Bajgier, Alphonse	"
Hohl, Nedra A.	"	Barriault, James	"
* Holmes, Bonnie	"	Baumann, Bonnie	"
Hoover, William E.	"	Behrendt, Marjorie	"
Howey, Gracia	"	Bevan, Ealine	"
Hughes, Robert C.	"	Bibb, Howard	"
Jackson, Wilbur L.	"	Boyea, Oscar	"
Keith, Norma S.	"	Boyle, Evelyn	"
Kerr, Margaret C.	"	Brown, Beatrice	"
Kessler, Guy E.	"	Brown, Frances	"
Kline, Ernestine B.	"	Burrell, Charles	"
* Kratt, Barbara	"	Burris, Dolores	"
Kratt, Jack S.	"	Carrier, Alice	"
Lee, Vera M.	"	Chamberlain, Mary	"
Manning, Leonadus	"	Cooper, Charles	"
Martin, Dorothy I.	"	Cunningham, Virginia	"
* McCarrick, Mildred	"	Davis, Jean E.	"
McPherson, Theola J.	"	Deter, Dolores R.	"
Minard, Samuel	"	Downs, Henry	"
Mullen, Edgar	"	Dunkel, James B.	"
Munroe, Shirley J.	"	Forslund, Myrtle	"
Nagy, Mary P.	"	Fox, Sally F.	"
Ockerman, Betty J.	"	Gay, Kenneth	"
Owens, L. C.	"	Goodwin, Dalsa	"
O'Rourke, Georgia R.	"	Guibord, Wilfred	"
Pearsall, Sheldon Jr.	"	Harper, Frederick	"
Persinger, Neil E.	"	Heaton, Norma	"
Persinger, Stant	"	Hein, Alice	"
Ringler, Donald W.	"	Horton, George	"
Ryan, John R.	"	Huff, Jean M.	"
Safe, Joyce E.	"	Humphries, Rose	"
Schmude, Jewel	"	Johnson, Wesley	"
Schmude, Robert	"	Johnston, Arnold	"
Selvala, Alice J.	"	Joyce, O. Dolores	"

King, James H.	1987	Hicks, John J.	1988
Laughlin, Henry	"	* Hill, Pamela	"
* MacFarlane, Joyce	"	Hill, Minnie E.	"
McDonald, Faustine	"	Hodson, J. R.	"
McLean, June	"	Holderman, Billie	"
Miller, Julia	"	Houghton, John J.	"
Moore, Nellie R.	"	Hyde, Leslie R.	"
Nesse, Dorothy	"	Jones, Robert A.	"
Papanichola, Doris	"	Kaplan, Sally R.	"
Persinger, Grace	"	Kreamer, Marjorie J.	"
Pollard, Harold	"	Lehman, Richard	"
Portman, Jack	"	Lennox, Delmar	"
Pretznow, Franklin	"	Lloyd, Howard E.	"
Prus, Josef	"	Martin-Long, Joanna	"
Reid, Mary E.	"	McCoy, Mary Jane	"
Schell, Wanda	"	Miller, Patricia J.	"
Schulte, Veronica	"	Moss, Agnes E.	"
Shaffer, Agatha	"	Naglich, Frank M.	"
Skrubb, George	"	Patrick, James A.	"
Smith, Catherine J.	"	Peppard, Marjorie R.	"
Smith, Elizabeth	"	Pretto, Frances J.	"
Spry, William	"	Rhodes, Kathleen	"
* Stephens, Emma	"	Rzadkowolski, Estelle	"
Switalski, Ruth	"	Seleno, Ann	"
* Turner, Louise	"	Schreiner, Lucille	"
* Vantine, Kristian	"	Schutte, George	"
Weston, Elsa	"	Skotzke, Frank P.	"
Worland, Rueben	"	Smith, Billy F.	"
Wright, Ayleen	"	Smith, Fannie G.	"
* York, Barrie	"	Snyder, David J.	"
Ziem, Frederick C.	"	Sondgerath, Marilyn C.	"
Zorvan, Elizabeth	"	Tashjian, Annie	"
Bailey, Edward D.	1988	Thompson, Maxine W.	"
Baldwin, Iva B.	"	Trascenko, Donats D.	"
Baynes, Goebel	"	Tsou, Thelma L.	"
Bluhm, Barbara P.	"	Walters, Margaret A.	"
Boyle, Martin L.	"	Ware, Robert T.	"
Braden, Dorothy H.	"	Williams, J. Lee	"
Brown, Doris A.	"	Young, Dorothy	"
Bruce, Marie T.	"	Altman, Howard	1989
Burnes, Robert C.	"	Baldwin, Barbara	"
Bush, Nora L.	"	Ball, Sara	"
* Callihan, Linda	"	Bandlow, Marvin	"
Cooper, Phyllis	"	Barnard, Norman	"
Drum, Mildred E.	"	Bensfield, Emily	"
Firu, Josephine	"	Bishop, Billie	"
Fralick, Ruby J.	"	Block, Ramon C.	"
Gaines, Vernon D.	"	Boike, Richard D.	"
Gallo, Mark R.	"	Bonnell, Dorothy	"
Gooch, Eunice	"	Bradsher, Reva	"
Griffin, Kenneth	"	Branch, Essie	"
* Harrelson, Patricia	"	Bridges, Rosie L.	"
Hawkins, Leonard	"	Bruzdewicz, Lorraine	"
Hemingway, Dorothy	"	Byrd, Evelyn M.	"

Calhoun, Dolores	1989	Wilcox, Richard	1989
Carney, Gerald	"	Willing, Barbara	"
Caspers, David L.	"	Willing, Max	"
Coats, Estelene	"	Woods, Gary	"
Colfer, Robert	"	Yelton, Charles W.	"
Cooper, Helen	"	Zabik, Julian	"
Csele, Katalin	"	Armstrong, Agnes	1990
Daly, Patrick	"	Baranski, Irvin	"
* Davis, Bessie	"	Barrett, Marian	"
Dowsett, John	"	Binder, Frances	"
Elliott, Donna	"	Blazskiewicz, Martha	"
* Ely, Joan	"	Braga, Harry	"
Fitzgerald, Helen	"	Broome, Earl	"
Fuller, Norman G.	"	Brown, Blanche	"
Gemmel, Webster	"	Brozowski, Carol	"
George, Barbara	"	Burnham, Audrey	"
Giddings, Honor	"	Byerle, Bruce	"
Goldberg, Grace	"	Cavanaugh, Mary	"
Gravel, Dorothy	"	Clelland, Evelyn	"
Hayden, Glenn	"	Conerly, Mabel	"
Hess, Harold	"	Cook, Howard	"
Himmelpach, Daniel	"	Cranston, Terry	"
Holloway, Oneita	"	Crawford, Aubrey	"
Houghton, Fred D.	"	Crawford, Gladys	"
Hulett, Ann M.	"	Davis, John R.	"
Hunt, Colleen	"	Eno, Charles	"
Koonce, Earl L.	"	Estlow, Rusty	"
Krause, Richard	"	Gaddis, Kenneth	"
Lane, Barbara P.	"	Gallino, George	"
Lewin, Donna L.	"	Gnau, John	"
Lewis, Charles	"	Handorf, Milton	"
Meahan, Wilma	"	Hartmann, Wanda	"
Murhpey, Elizabeth	"	Hays, Gordon	"
Meyer, Emma	"	Hellhake, Elizabeth	"
Nicholson, Kathleen	"	Hickey, Virgil	"
O'Brien, John J.	"	Hursey, Dolores	"
Okon, Patricia	"	Jenko, Laura	"
O'Rourke, Edward P.	"	Johnson, Dorothy	"
Paape, Joyce	"	Johnston, Joyce	"
Page, Robert	"	Karew, Catherine	"
Perry, Virginia T.	"	Killinger, Dolores	"
Rolph, Donald	"	Lawrence, Barbara	"
Ross, Charles Jr.	"	Lingon, Eleftheria	"
Saffell, George L.	"	Long, Patricia	"
Scheerer, Harold G.	"	Lueders, Harold	"
Scholz, Frederick	"	Mason, Jean	"
Smith, James	"	May, Stanley	"
Suter, Olive J.	"	McHaney, Margaret	"
Szabo, Ruth	"	McMorris, Ruth	"
Thorburn, James	"	McNaughton, Mary	"
Vorpagel, Gary	"	McNeilance, Evelyn	"
Welch, Arlene	"	Muller, Lois	"
Wells, Franklin J.	"	Neynaber, Cleo	"
Whetstone, John	"	* Osborn, Dorothy	"

Ouzts, Katheline	1990	Malott, Doris	1991
Owens, Ray	"	Miller, Margaret	"
Pattison, James	"	Ostrowski, Frank	"
Pretznow, Ardath	"	Patterson, Roberta	"
Rheaume, Henry	"	Patton, Ray	"
Rummell, Howard	"	Postma, Jean	"
Ryeson, Lillian	"	Potts, Robert	"
Schantz, Stanford	"	Pretznow, Sherwood	"
Schilling, James	"	Roberts, Grace	"
Schultz, Arthur	"	Shushtari, Kazem	"
Shaw, Helen	"	Steele, Robert	"
Slade, Louise	"	Stewart, Evelyn	"
Storrs, Delores	"	Swovick, Melvin	"
Storum, Laverne	"	Talley, Barbara	"
Strilecky, Marian	"	Tessier, Medward	"
Stubenvoll, Winifred	"	Tokar, Phyllis	"
Suver, Anita	"	Troutwine, Ellen	"
Thompson, Jemima	"	Turnbull, James	"
Trulu, John	"	Wright, June	"
Vernier, David	"	Wyka, Wilma	"
Walsh, John	"	Yarnall, Gertrude	"
Willing, Shirley	"	Younger, James	"
Arnold, Lucia	1991	Anderson, Carl	1992
Austin, Angeline	"	Benson, Pauline	"
Catherino, Helen	"	Bonds, Annie	"
Cattel, Thomas	"	Capaldi, Lawrence	"
Chaffee, Francis	"	Carnahan, Whitney	"
Chunovich, Jane C.	"	Chalmers, Betty	"
Clark, Betty	"	Comparoni, Bobbie	"
Clymer, Ruth	"	Corl, Helen	"
Cole, Dorothy	"	Couretas, Anna	"
Cross, Robert	"	Denoyer, Donald	"
Curtis, James	"	Dernier, Marjorie	"
Davis, Jacqueline	"	Dippold, Edward	"
Dick, Glen	"	Dunlop, John	"
Diener, Frank	"	Dunn, Violet	"
Doyle, Lewis	"	Elliott, Bill	"
Duncan, Thomas	"	Elliott, Richard	"
Elmy, Gerald	"	Ellsworth, Evelyn	"
Erwin, Grace	"	Evens, Ruth	"
Fournier, Beulah	"	Fisk, Jimmie	"
Harold, Patsy	"	Folk, Juanita	"
Harris, Tommie	"	Geukes, Marjorie	"
Hoff, Helen	"	Gilbert, Alice	"
* Hubbell, Michael	"	Grogan, Florence	"
Hubble, Richard	"	Gula, LaVon	"
Hunt, Robert	"	Hamm, Lucille	"
Hunter, Joe	"	Hampton, H. Lloyd	"
Irwin, Thelma	"	Haremza, Donald	"
* Kaichen, John	"	Harlan, Maxine	"
Leake, Wilma	"	Harrelson, Patricia	"
Lepere, Juanita	"	Harvey, Laverna	"
Lontorfos, Louise	"	Hickey, Cynthia	"
Lyzen, Terry	"	Howe, Larry	"

Kauffman, Dallas	1992
Ketchum, Carol	"
Kett, Lyle	"
King, Melvin	"
Kinard, Leola	"
Kopp, William	"
Lindman, Rhoda	"
Manning, Robert	"
Matas, Clara	"
Martin, Darryl	"
Minjoe, Joseph	"
Moore, Ralph	"
Neubacher, Mary	"
Oberlee, Warren	"
O'Leary, Mary	"
O'Shaughnessy, Roxanne	"
Parrish, Janet	"
Perry, Patricia	"
Rewold, Roy	"
Rothschild, James	"
Ruffner, Marcella	"
Smith, Mary Ann	"
Snell, Robert	"
Stover, Marjorie	"
Trimble, Vera	"
VanWagoner, George	"
Watson, Thomas	"
Webster, Robert	"
Wiles, William	"
Willard, Nancy	"
Wilson, Ida	"
Wingfield, Eleanor	"
Winters, Jane	"
Wojnaroski, Henry	"
Wyrick, Gordon	"

OAKLAND COUNTY RETIREES ASSOCIATION

1992 - 1993

The principal function of the Oakland County Retirees' Association is to promote the common interest of all present and future retirees' of the County of Oakland through:

- FELLOWSHIP
- DISSEMINATION OF INFORMATION AND NEWS
- LEGISLATIVE PROPOSALS AND PROPOSALS FOR COUNTY RETIREMENT PLAN IMPROVEMENTS
- EDUCATIONAL AND PROMOTIONAL ENDEAVORS

The Association, in pursuing these goals, has enrolled a majority of the retirees as members, prepares and circulates a newsletter on a quarterly basis with the inclusion of the County Newsletter, "The Telegraph", conducts four meetings per year, to include: a summer picnic, Christmas dinner party, annual business meeting, and a general membership meeting, for the purpose of serving the interests and concerns of the membership. In addition, the Association now has an office, for the conduct of regular business, which is staffed by members of the Association.

Through the efforts of the Retirement Board, the County and the Association, a member-retiree has been elected to the Retirement Board. This now provides members with representation with the County in matters of concern and interest to the retirees.

The Association operates under a set of By-Laws which are periodically updated to adequately serve the current needs of the membership.

The Association is appreciative of its relationship with the Retirement Board and with a retiree representative on the Board, it is anticipated that a greater level of understanding and sensitivity relative to the retirees may be realized.

The Association is sincerely appreciative of the cooperation extended by Chairperson Dennis Murphy; County Treasurer, C. Hugh Dohany; County Executive, L. Brooks Patterson; Deputy County Executive, Douglas Williams; Carolyn White; Johanna Villella; Sharon Eichman; David Martin; Allan McMorris; Vince Luzi; and the Computer Services Department. They and the entire Commission serve county government, county retirees and the citizens of Oakland County exceptionally well.

OAKLAND COUNTY RETIREES' ASSOCIATION
Executive Board

John Dowsett - President	Robert Hughes - Trustee
Don Tews - Vice President	Ralph Florio - Trustee
Ruth Ezens - Secretary	Charles Lewis - Trustee
Betty Ockerman - Ass't Secretary	Robert Cross - Chaplain
Earl Koonce - Treasurer	Charles Ross - Retiree Member - Retirement Commission
Kathleen Nicholson - Ass't Treasurer	

STEERING COMMITTEE

Cynthia Boyea	Charles Cohen	John Madole
Oscar Boyea	Leo Halfpenny	Mildred Mapley
Evelyn Clelland	Janette Lewis	Edward O'Rourke
		John Witherup

FORWARD

The following report covering the operations of the Oakland County Employees' Retirement System for 1992 is submitted pursuant to Section 14 of the Retirement Plan. Complete financial reports are detailed in the 1992 Financial Report of the County of Oakland, prepared by the County Department of Management and Budget.

The Annual Report of the Actuary through December 31, 1991, is on file with the State of Michigan and with the Secretary of the County Retirement System. All reports required by the State Pension Committee for this period have been filed with that body.

BOARD ACTIVITY REVIEW

For the 24th straight year, County retirants were granted the maximum increase in their County Retirement Allowance under the 1-1/2% annual awards clause in effect since 1969.

The Commission has kept a close watch on its investment advisors, and has closely monitored their performance resulting in excellent returns. Our actuaries, Gabriel, Roeder, Smith & Co., stated in their valuation report that our retirement system is in excellent financial condition based upon the actuarial principles of level percent of payroll financing.

67 Applications for retirement were approved by the Commission in 1992.

MEMBERSHIP

Total membership as of December 31, 1992 was 5,005, an increase of 89 over 1991. These were classified as follows:

	<u>1991</u>	<u>1992</u>
Active	3,506	3,552
Inactive	357	357
Retirants & Beneficiaries	<u>1,053</u>	<u>1,096</u>
Total	4,916	5,005

67 members were added to the Retirement Rolls during 1992. All qualified under Social Security in addition to their County benefits.

During the one year period, 31 retirants were dropped from the rolls, and 8 beneficiary retirants were added, leaving 1,096 retirants and beneficiaries on the rolls as of December 31, 1992. Of these 1,096, 519 were drawing Straight Life Allowances, 272 Option A (Full Survivorship), 118 Option B (Modified Survivorship), 55 Option C (Allowance for 10 years Certain and Life), 21 Section 25 (b) Benefits, 55 Option D (100% Pop-Up), and 56 Option D (50% Pop-Up). Benefits paid for 1992 totaled \$8,652,396.31.

<u>Year Ended</u>	<u>Active Members</u>			<u>Deferred Members</u>	<u>Retirees and Beneficiaries</u>
	<u>General</u>	<u>Sheriff</u>	<u>Total</u>		
1991	2,922	582	3,504	357	1,056
1990	2,860	575	3,435	336	1,031
1989	2,842	543	3,385	315	997
1988	2,752	515	3,267	277	940
1987	2,625	421	3,046	248	903
1986	2,591	401	2,992	211	854
1985	2,540	360	2,900	179	802
1984	2,519	364	2,883	139	777
1983	2,916	0	2,916	124	736
1982	2,955	0	2,955	119	688
1981	3,013	0	3,013	105	664

FINANCIAL STATUS

A complete financial report is included in the Executive's 1992 Annual Financial Report on file in that office and; therefore, only those statements of general interest are set forth herein.

ASSETS AND LIABILITIES: The assets of the system, as of December 31, 1992, totaled \$370,764,097 an increase of \$42,531,760 over 1991. This included long term investments of \$302,512,241.

SOURCE AND APPLICATION OF FUNDS: The Commission, during 1992 had total receipts of \$911,744,704, disbursed \$895,338,801, and had cash and equivalents on hand at the end of the year of \$62,364,115.

Receipts of the system are derived from two principal sources, Employer Contributions and Earnings on Investments. Additional sources of revenue include the gradual repayment of principal on FHA mortgages and the liquidation of investments, either through maturity or sale.

Disbursements are accounted for in the payment of retirement allowances, refunds of Employee Contributions and the purchase of new investments for the Retirement Fund. Of special note were payments of retirement allowances to our retirees and beneficiaries of \$8,673,983 and the refund of Employee Contributions totaling \$21,786.

INVESTMENT OF FUNDS: During 1992, the Commission made new investments totaling \$879,648,306 and liquidated investments of \$852,433,432. This left on hand in the fund as of December 31, 1992, \$302,512,241.

SUMMARY
POST RETIREMENT BENEFITS INCREASES

<u>YEAR</u>	<u>BENEFIT CHANGES</u>
1969	1.5% increase in May of each year after one year of retirement using the base amount
1976	1% increase beginning January, 1976
1979	1/6 of 1% increase for each full month of retirement (2% per year), but limited to no more than \$75.00 per month
1980	2-1/2% increase beginning January, 1980
1981	2-1/2% increase beginning January, 1981
1982	1-1/2% increase beginning January, 1982
1984	2-1/2% increase beginning July, 1984
1986	2% increase beginning January, 1986
1987	3% increase beginning January, 1987
1988	Monthly benefit increase of .85% for each full year of service credit (\$10.20 for each year of service)
1989	Amount equal to 2% increase was paid into the Health Care fund to cover the \$136.00 year charge active employees were paying (Resolution #90005, \$1,080,942)
1990	Increases were granted on a one-time basis equal to a percentage of the annual benefit as of July 1, 1990 as expressed in the following chart:

<u>Retirement Date</u>	<u>Increase</u>
1967 and Prior	10%
1968 through 1969	9%
1970 through 1972	8%
1973 through 1985	2%
1986 through 6-30-89	1%

Oakland County Employees' Retirement System
Determination of Unfunded Accrued Liability

	<u>General Members</u>	<u>Sheriff Members</u>
A. Accrued Liability		
1. For retirants and beneficiaries		
a. Benefit payments	\$ 78,283,076	\$ 7,205,268
b. Reserves	<u>6,852,817</u>	<u>630,741</u>
c. Total	85,135,893	7,836,009
2. For vested terminated members	8,672,904	323,435
3. For present active members		
a. Value of expected future benefit payments	312,553,126	72,512,704
b. Value of future normal costs	<u>108,114,556</u>	<u>26,178,849</u>
c. Active member liability (a)-(b)	<u>204,438,570</u>	<u>46,333,855</u>
4. Total	298,247,367	54,493,299
B. Valuation Assets	<u>\$287,887,833</u>	<u>\$ 52,957,880</u>
C. Unfunded Accrued Liability: (A-4) - (B)	10,359,534 =====	1,535,419 =====

**This page contains 1991 information. Due to actuarial changes, the 1992 information will be reported as soon as it becomes available.

Oakland County Employees' Retirement System
 CONTRIBUTIONS TO PROVIDE BENEFITS
 Fiscal Year Beginning January 1, 1993
 (Excluding Federal Social Security Taxes)

<u>Contributions</u>	<u>% of Active Payroll</u>		
	<u>General Members</u>	<u>Sheriff Members</u>	<u>Weighted Average</u>
Normal cost of benefits:			
Age and service	10.54%	9.79%	
Disability	0.32	0.28	
Death before retirement	<u>0.59</u>	<u>0.76</u>	
Totals	11.45	10.83	
Member contributions: Total	0.00	0.00	
Future refunds	<u>0.00</u>	<u>0.00</u>	
Usable for pensions	0.00	0.00	
	-----	-----	
Employer Normal Cost	11.45	10.83	
Unfunded actuarial accrued liabilities			
Retired	0.00	0.00	
Active	<u>0.65</u>	<u>0.41</u>	
Totals	0.65	0.41	
	-----	-----	
COMPUTED EMPLOYER RATE	12.10	11.24	11.94%

Unfunded actuarial accrued liabilities were financed as a level percent of member payroll over a period of 23 years.

**This page contains 1991 information. Due to actuarial changes, the 1992 information will be reported as soon as it becomes available.

Oakland County Employees' Retirement System

Retirants and Beneficiaries - December 31

Tabulated by Attained Ages

Attained Ages	1990		1991	
	No.	Annual Allowances	No.	Annual Allowances
Under 20	1	\$ 8,866	1	8,993
30-34	1	6,665	1	6,753
35-39	4	26,484	4	30,874
40-44	11	64,159	12	80,256
45-49	10	57,245	11	74,134
50-54	16	152,772	16	188,313
55-59	52	786,241	56	889,088
60-64	203	2,002,955	190	1,954,976
65-69	261	2,078,185	266	2,369,370
70-74	189	1,125,531	199	1,290,263
75-79	135	674,172	152	786,125
80	19	81,773	15	69,624
81	20	87,230	19	82,540
82	25	78,289	19	84,510
83	17	53,325	25	78,944
84	13	40,467	15	43,495
85	14	35,504	13	40,804
86	9	36,815	12	25,254
87	6	12,566	8	35,795
88	5	12,668	4	8,275
89	6	16,011	5	12,759
90	2	3,824	5	14,871
91	2	7,165	2	3,849
92	5	20,039	1	4,694
93	2	8,763	2	15,099
94			2	8,821
95	1	625		
96			1	628
97	1	3,016		
100	1	4,405		
Totals	1,031	7,485,760	1,056	8,209,107

Average Age at Retirement: 60.0 years.

Average Age Now: 69.9 years.

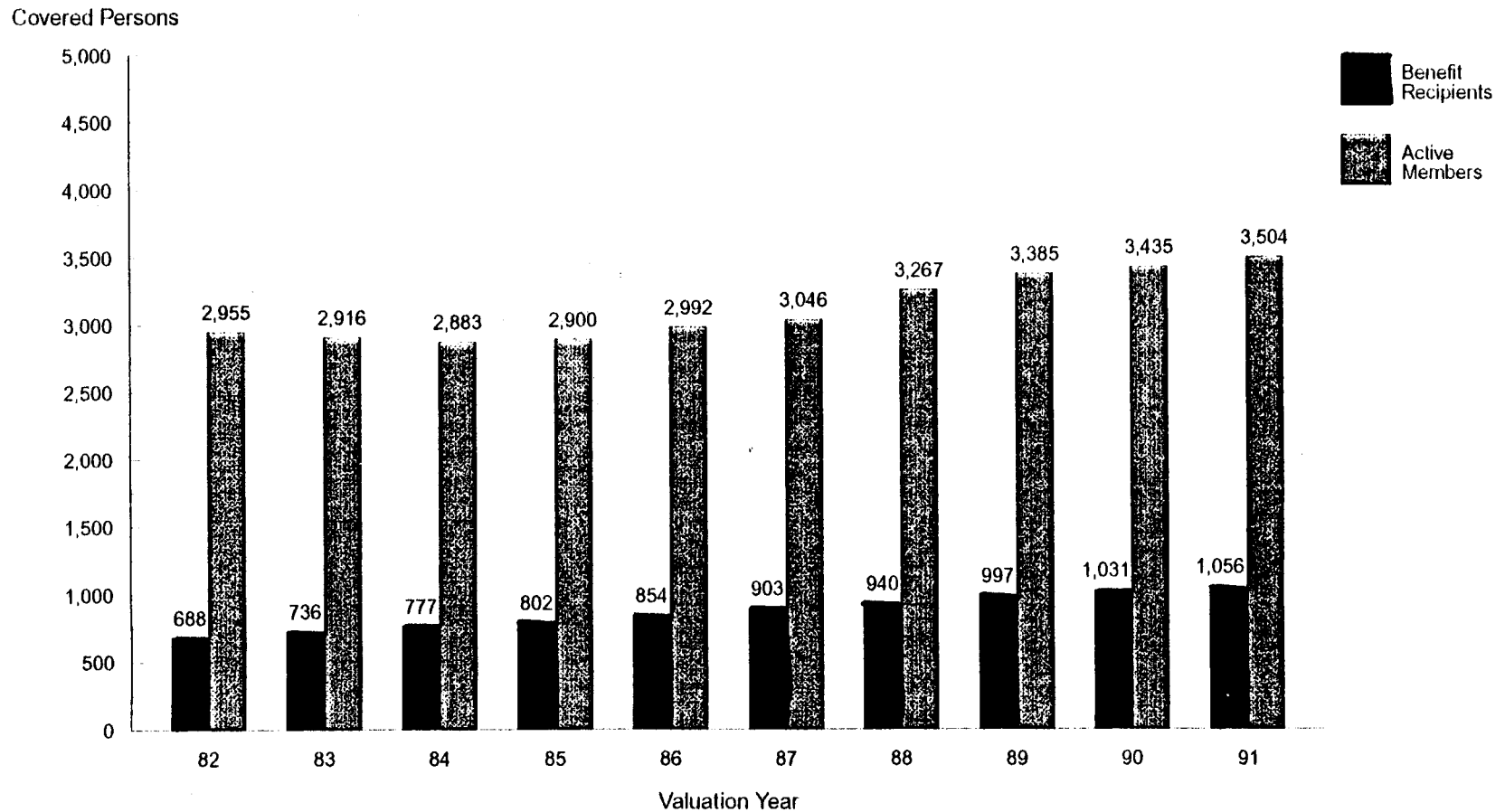
**This page contains 1991 information. Due to actuarial changes, the 1992 information will be reported as soon as it becomes available.

Oakland County Employees' Retirement System
Comparison of Monthly Benefit and Percent of Increase

Year Ended December	Total No. Retired	Living 12/31/92	Years of Service	Age	AVERAGE MONTHLY BENEFIT		Increase In Benefit
					Original	Present	
1961	20	1	19.08	94.0	\$65.03	\$169.42	160.53%
1962	19	1	24.67	92.0	\$115.89	\$284.66	145.63%
1963	21	2	14.92	94.0	\$64.19	\$157.06	144.68%
1964	17	3	14.61	90.0	\$131.67	\$290.78	120.84%
1965	32	3	22.72	90.0	\$130.64	\$292.28	123.73%
1966	32	2	26.75	87.0	\$113.67	\$255.06	124.39%
1967	27	3	24.42	87.0	\$175.54	\$364.91	107.88%
1968	23	8	20.32	84.0	\$170.57	\$332.37	94.86%
1969	37	15	15.22	85.0	\$107.17	\$211.33	97.19%
1970	28	11	14.52	83.0	\$130.38	\$246.51	89.07%
1971	30	13	14.29	82.0	\$139.68	\$251.61	80.13%
1972	52	20	14.46	83.0	\$155.17	\$271.95	75.26%
1973	45	14	18.45	80.0	\$281.29	\$460.34	63.65%
1974	58	25	20.17	78.0	\$318.00	\$512.56	61.18%
1975	49	31	16.56	78.0	\$292.81	\$452.44	54.52%
1976	64	34	17.49	76.0	\$316.27	\$473.18	49.61%
1977	67	29	16.27	74.0	\$386.54	\$556.53	43.98%
1978	49	27	16.27	73.0	\$308.84	\$440.81	42.73%
1979	41	23	12.57	75.0	\$239.08	\$333.32	39.42%
1980	29	18	15.50	72.0	\$282.49	\$381.82	35.16%
1981	56	36	16.89	72.0	\$343.89	\$447.99	30.27%
1982	50	32	16.83	71.0	\$502.86	\$632.64	25.81%
1983	67	50	18.03	71.0	\$506.71	\$628.53	24.04%
1984	61	48	18.96	68.0	\$608.10	\$740.62	21.79%
1985	46	40	18.87	68.0	\$663.55	\$770.56	16.13%
1986	73	66	20.17	65.0	\$854.26	\$949.59	11.16%
1987	66	61	20.58	66.0	\$892.99	\$956.03	7.06%
1988	61	57	18.93	66.0	\$809.99	\$853.55	5.38%
1989	72	72	20.21	63.0	\$996.49	\$1,036.68	4.03%
1990	72	70	18.73	63.0	\$789.31	\$830.98	5.28%
1991	54	54	19.93	61.0	\$1,139.29	\$1,146.09	0.60%
1992	67	67	19.78	59.0	\$1,077.81	\$1,077.81	0.00%

Oakland County Employees' Retirement System

Active Members & Benefit Recipients



**This page contains 1991 information. Due to actuarial changes, the 1992 information will be reported as soon as it becomes available.

County of Oakland
Employees' Retirement System
Balance Sheet, December 31, 1992

ASSETS

Cash (Schedule No. 1)	\$ 62,364,114.62	
Investments	302,512,241.22	
Accounts Receivable	5,858,835.22	
Due from Other Funds	<u>28,906.20</u>	
TOTAL ASSETS		<u>\$ 370,764,097.26</u>

LIABILITIES AND FUND BALANCES

Current Liabilities:		
Accounts Payable		1,685,417.12
Fund Balances:		
Annuity Savings Fund	5,961,564.24	
Pension Reserve Fund	263,837,356.67	
Employees Retirement Reserve Fund	<u>99,279,759.23</u>	
Total Fund Balances		<u>369,078,680.14</u>
TOTAL LIABILITES AND FUND BALANCES		<u>\$ 370,764,097.26</u>

County of Oakland
 Employees' Retirement System
 Balance Sheet, December 31, 1992
 Schedule No. 1

Cash - Comerica		\$	4,038.36
Short Term Investments	\$ 44,674,273.13		
Cash-NBD Pool Index	<u>-0-</u>		
			44,674,273.13
Short Term Investments	10,065,475.61		
Cash-Undeposited-Putnam Equity	<u>(2,073,885.51)</u>		
			7,991,590.10
Short Term Investments	11,085,507.67		
Cash-Undeposited-Putnam Fixed	<u>(4,936,795.07)</u>		
			6,148,712.60
Short Term Investments	1,431,497.54		
Cash-Undeposited-Burnham Fixed	<u>(184,044.97)</u>		
			1,247,452.57
Short Term Investments	1,156,032.23		
Cash-Undeposited-Oppenheimer Capital	<u>20,009.00</u>		
			1,176,041.23
Short Term Investments	1,101,019.42		
Cash-Undeposited-Smith Barney & Co.	<u>(458,543.73)</u>		
			642,475.69
Short Term Investments	1,270,285.94		
Cash-Undeposited-Research & Management	<u>(790,755.00)</u>		
			<u>479,530.94</u>
TOTAL		\$	<u>62,364,114.62</u>

County of Oakland
 Employees' Retirement System
 Comparative Statement
 Source and Application of Funds, December 31, 1991 and 1992

	<u>1992</u>	<u>1991</u>	Increase or (Decrease)
Cash Balance - January 1	\$ 45,958,211.04	\$ 74,930,824.66	\$ (28,972,613.62)
Principle Payments on Investments:			
Investments	591,483,069.44	348,924,535.51	\$ 242,558,533.93
U.S. Gov't. & Agency Bonds	117,414,549.73	61,197,057.25	56,217,492.48
Corporate Stock	109,712,372.19	85,889,144.96	23,823,227.23
Corporate Bonds	33,822,766.23	26,469,307.86	7,353,458.37
Profit from Sale of Investments	25,315,344.75	14,184,238.87	11,131,105.88
Interest Received	13,898,225.61	13,749,239.82	148,985.79
Dividends from Corporate Stock	3,404,156.15	2,291,287.77	1,112,868.38
Mortgages	674.20	1,257.25	(583.05)
Real Estate		910,000.00	(910,000.00)
Contributions:			
County	12,743,270.00	12,052,749.00	690,521.00
Employees' Contributions:			
General	39,098.87	28,174.78	10,924.09
Due from Other Funds	26,192.40	24,024.00	2,168.40
Accounts Receivable	<u>3,884,984.89</u>	<u>3,884,984.89</u>	<u>3,884,984.89</u>
Total Receipts	<u>911,744,704.46</u>	<u>565,721,017.07</u>	<u>346,023,687.39</u>
Total Cash to be Accounted For	<u>957,702,915.50</u>	<u>640,651,841.73</u>	<u>317,051,073.77</u>
Investments Purchased:			
Investments	592,538,246.80	352,135,032.03	240,403,214.77
Corporate Stock	123,248,472.58	122,048,412.50	1,200,060.08
U.S. Gov't. & Agency Bonds	119,275,687.35	70,019,366.77	49,256,320.58
Corporate Bonds	44,585,899.35	38,307,511.24	6,278,388.11
Real Estate	<u>1,000,000.00</u>	<u>1,000,000.00</u>	<u>(1,000,000.00)</u>
Total	<u>879,648,306.08</u>	<u>583,510,322.54</u>	<u>296,137,983.54</u>

Continued

County of Oakland
 Employees' Retirement System
 Comparative Statement, Continued
 Source and Application of Funds, December 31, 1991 and 1992

	<u>1992</u>	<u>1991</u>	Increase or <u>(Decrease)</u>
Other Disbursements:			
Loss on Sale of Investments	\$ 5,834,521.11	\$ 3,187,972.75	\$ 2,646,548.36
Mortgage Service Charges	1,705.29	1,842.70	(137.41)
Due from Other Funds	28,906.20	26,192.40	2,713.80
Adj. of Prior Year Expend.		11,151.12	(11,151.12)
Recording Fees		9.00	(9.00)
Accounts Payable	<u>1,151,379.56</u>	<u> </u>	<u>1,151,379.56</u>
Total	<u>7,016,512.16</u>	<u>3,227,167.97</u>	<u>3,789,344.19</u>
Funds Applied:			
Retirement Allowance Paid	8,652,196.50	7,927,710.62	724,485.88
Employees Contributions Refunded	<u>21,786.14</u>	<u>28,429.56</u>	<u>(6,643.42)</u>
Total Payments to Members and Beneficiaries	<u>8,673,982.64</u>	<u>7,956,140.18</u>	<u>717,842.46</u>
Total	<u>895,338,800.88</u>	<u>594,693,630.69</u>	<u>300,645,170.19</u>
Cash Balance-December 31, 1992	<u>\$ 62,364,114.62</u>	<u>\$ 45,958,211.04</u>	<u>\$ 16,405,903.58</u>

County of Oakland
 Employees' Retirement System
 Investment of Funds
 For the Year Ended December 31, 1992

	<u>Balance</u> <u>1-1-92</u>	<u>Purchased</u> <u>During</u> <u>1992</u>	<u>Investments</u> <u>Liquidated</u> <u>1992</u>	<u>Balance</u> <u>12-31-92</u>	<u>Percentage</u> <u>To</u> <u>Total</u>
Corporate Stock	\$ 97,090,054.15	\$123,248,472.58	\$109,712,372.19	\$110,626,154.54	36.57%
Corporate Bonds	99,937,380.24	44,585,899.35	33,822,766.23	110,700,513.36	36.59
U.S. Gov't. & Agency Bonds	46,393,023.28	119,275,687.35	117,414,549.73	48,254,160.90	15.95
Investments	4,701,219.07	592,538,246.80	591,483,069.44	5,756,396.43	1.90
Mortgages	3,815.19		674.20	3,140.99	.01
Foreign Gov't. & Agency Bonds	496,875.00			496,875.00	.16
Real Estate	<u>26,675,000.00</u>			<u>26,675,000.00</u>	<u>8.82</u>
Total	<u><u>\$275,297,366.93</u></u>	<u><u>\$879,648,306.08</u></u>	<u><u>\$852,433,431.79</u></u>	<u><u>\$302,512,241.22</u></u>	<u><u>100.00%</u></u>

County of Oakland
 Employees' Retirement System
 Members' Annuity Savings Fund, December 31, 1992

<u>General County</u>	<u>Members' Contributions Credited</u>	<u>Regular Interest Credited</u>	<u>Transfers From Sheriffs Annuity Savings</u>	<u>Members' Contributions Withdrawn</u>	<u>Transfers To Annuity Reserve Fund</u>	<u>Transfers To Retirement Reserve Fund</u>	<u>Transfers To Sheriff's Annuity Savings</u>	<u>Balance In Fund End of Year</u>
1947 - 1982	\$ 13,939,828.50	\$ 2,961,902.81	\$ --	\$ 5,396,429.82	\$ 54,906.64	\$ 3,935,590.99	\$ --	\$ 7,514,803.86
1983	18,714.59	209,749.35		92,942.79		404,494.60		7,245,830.41
1984	21,191.60	202,236.01		99,020.52		389,356.76		6,980,880.74
1985	32,019.56	199,072.98		63,020.57		241,802.34		6,907,150.37
1986	33,256.61	127,519.77		9,878.50		455,674.08	2,200,142.94	4,402,231.23
1987	15,029.58	119,302.58		24,231.04		381,945.85	7,482.98	4,122,903.52
1988	23,265.94	113,793.44		210.61		316,169.27	5,802.90	3,937,780.12
1989	586,876.67	105,480.32		11,078.62		475,661.88	29,471.28	4,113,925.33
1990	51,909.07	114,626.76		5,016.64		298,517.33	8,205.92	3,968,721.27
1991	24,465.30	111,902.97	9,526.89	11,221.25		243,120.94		3,860,274.24
1992	39,098.87	106,270.96		6,703.96		269,088.20		3,729,851.91
Total	\$ 14,785,656.29	\$ 4,371,857.95	\$ 9,526.89	\$ 5,719,754.32	\$ 54,906.64	\$ 7,411,422.24	\$ 2,251,106.02	\$ 3,729,851.91

<u>Sheriff</u>	<u>Members' Contributions Credited</u>	<u>Regular Interest Credited</u>	<u>Transfers From General Annuity</u>	<u>Members' Contributions Withdrawn</u>	<u>Transfers To General Annuity</u>	<u>Transfers To Retirement Reserve</u>	<u>Balance In Fund End of Year</u>
1986	\$ --	\$ 60,755.23	\$ 2,200,142.94	\$ 15,410.18	\$ --	\$ 159,212.22	\$ 2,086,275.77
1987		61,041.58	7,482.98	31,280.81		27,412.43	2,096,107.09
1988		62,322.52	5,802.90			34,794.57	2,129,437.94
1989	183,530.31	61,535.68	29,471.28			92,922.64	2,311,052.57
1990	4,012.47	66,594.34	8,205.92	8,909.11		94,205.13	2,286,751.06
1991	3,709.48	65,686.33		17,208.31	9,526.89	70,126.67	2,259,285.00
1992		63,646.17		15,082.18		76,136.66	2,231,712.33
Total	\$ 191,252.26	\$ 441,581.85	\$ 2,251,106.02	\$ 87,890.59	\$ 9,526.89	\$ 554,810.32	\$ 2,231,712.33

County of Oakland
 Employees' Retirement System
 Pension Reserve Fund, December 31, 1992

<u>Pension Reserve Fund - General County</u>	<u>County Contributions</u>	<u>Income Credited</u>	<u>County Share of F.I.C.A. Payments</u>	<u>Transfers To Retirement Reserve Fund</u>	<u>Pensions Paid</u>	<u>Transfers To Sheriff's Pension Reserve</u>	<u>Balance In Fund End of Year</u>
1947 - 1982	\$ 66,691,001.01	\$ 15,447,798.77	\$ 114,527.25	\$ 27,611,978.77	\$ 153,965.68	\$ --	\$ 54,258,328.08
1983	9,672,940.00	9,628,064.01		4,785,077.00			68,774,255.09
1984	9,546,989.00	6,344,026.08		4,997,023.00			79,668,247.17
1985	9,384,081.00	15,427,809.27		3,735,262.00			100,744,875.44
1986	8,588,571.00	20,745,377.43		8,209,531.00		16,343,740.00	105,525,552.87
1987	7,692,770.00	14,503,691.44		8,282,893.00			119,439,121.31
1988	10,688,501.00	11,010,730.70		6,644,482.00			134,493,871.01
1989	11,216,313.00	23,871,083.07		9,719,861.00			159,861,406.08
1990	8,762,713.00	1,839,218.98		5,970,805.59			164,492,532.49
1991	10,146,244.00	20,110,561.12		7,483,779.00			187,265,558.59
1992	10,444,466.00	26,448,404.12		8,086,635.00			216,071,793.71
Total	\$162,834,589.01	\$165,376,764.99	\$ 114,527.25	\$ 95,527,327.36	\$ 153,965.68	\$ 16,343,740.00	\$216,071,793.71

<u>Pension Reserve Fund - Sheriff</u>	<u>County Contributions</u>	<u>Income Credited</u>	<u>Transfer From General County Pension Reserve</u>	<u>Transfers To Retirement Reserve Fund</u>	<u>Balance In Fund End of Year</u>
1986	\$ 2,083,745.00	\$ 4,101,171.34	\$ 16,343,740.00	\$ 1,678,423.00	\$ 20,850,233.34
1987	1,757,230.00	2,950,867.78		327,009.00	25,231,322.12
1988	1,844,446.00	2,332,374.85		617,909.00	28,790,233.97
1989	2,039,687.00	5,193,207.42		1,028,686.00	34,994,442.39
1990	1,708,444.00	403,703.64		911,123.27	36,195,466.76
1991	1,906,505.00	4,414,247.30		1,792,281.00	40,723,938.06
1992	2,298,804.00	5,805,353.90		1,062,533.00	47,765,562.96
Total	\$ 13,638,861.00	\$ 25,200,926.23	\$ 16,343,740.00	\$ 7,417,964.27	\$ 47,765,562.96

County of Oakland
 Employees' Retirement System
 Retirement Reserve Fund, December 31, 1992

	<u>Transfers to Retirement Reserve</u>	<u>Income Credited</u>	<u>Pensions Paid</u>	<u>Balance In Fund End of Year</u>
1947 - 1982	\$ 31,809,918.24	\$ 15,358,203.25	\$ 18,000,536.89	\$ 29,167,584.60
1983	5,189,571.60	3,195,215.87	2,836,991.23	34,715,380.84
1984	5,386,379.76	3,815,835.81	3,257,278.09	40,660,318.32
1985	3,977,064.34	4,028,853.21	3,607,157.53	45,059,078.34
1986	10,502,840.30	5,012,583.83	4,378,008.80	56,196,493.67
1987	9,019,260.28	4,107,212.13	5,039,265.01	64,283,701.07
1988	7,613,354.84	4,733,111.54	5,807,076.75	70,823,090.70
1989	11,317,131.52	5,179,346.35	6,556,647.50	80,762,921.07
1990	7,274,651.32	5,361,078.51	7,307,861.89	86,090,789.01
1991	9,589,307.61	5,219,515.88	7,927,710.62	92,971,901.88
1992	<u>9,494,392.86</u>	<u>5,465,660.99</u>	<u>8,652,196.50</u>	<u>99,279,759.23</u>
Total	<u>\$111,173,872.67</u>	<u>\$ 61,476,617.37</u>	<u>\$ 73,370,730.81</u>	<u>\$ 99,279,759.23</u>

County of Oakland
 Employees' Retirement System
 Statement of Fund Balances
 For the Year Ended December 31, 1992

	Total All Funds	Annuity Savings Fund		Pension Reserve Fund		Retirement Reserve Fund
		County General	Sheriff	County General	Sheriff	
Fund Balances - 1-1-92	<u>\$327,080,957.77</u>	<u>\$ 3,860,274.24</u>	<u>\$ 2,259,285.00</u>	<u>\$187,265,558.59</u>	<u>\$ 40,723,938.06</u>	<u>\$ 92,971,901.88</u>
Additions:						
Income Credited	37,889,336.14	106,270.96	63,646.17	26,448,404.12	5,805,353.90	5,465,660.99
County Appropriation	12,743,270.00			10,444,466.00	2,298,804.00	
Transfers Due to Retirement	9,494,392.86					9,494,392.86
Payroll Deductions	<u>39,098.87</u>	<u>39,098.87</u>				
Total	<u>60,166,097.87</u>	<u>145,369.83</u>	<u>63,646.17</u>	<u>36,892,870.12</u>	<u>8,104,157.90</u>	<u>14,960,053.85</u>
Total	<u>387,247,055.64</u>	<u>4,005,644.07</u>	<u>2,322,931.17</u>	<u>224,158,428.71</u>	<u>48,828,095.96</u>	<u>107,931,955.73</u>
Deductions:						
Transfers to Retirement Reserve Fund	9,494,392.86	269,088.20	76,136.66	8,086,635.00	1,062,533.00	
Retirement Allowances Paid	8,652,196.50					8,652,196.50
Refund of Members Contributions	<u>21,786.14</u>	<u>6,703.96</u>	<u>15,082.18</u>			
Total	<u>18,168,375.50</u>	<u>275,792.16</u>	<u>91,218.84</u>	<u>8,086,635.00</u>	<u>1,062,533.00</u>	<u>8,652,196.50</u>
Fund Balance - 12-31-92	<u>\$369,078,680.14</u>	<u>\$ 3,729,851.91</u>	<u>\$ 2,231,712.33</u>	<u>\$216,071,793.71</u>	<u>\$ 47,765,562.96</u>	<u>\$ 99,279,759.23</u>

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County of Oakland
 Employees' Retirement System
 Total of All Funds by Years, December 31, 1992

	<u>Total Contributions Credited</u>	<u>Total Income Credited</u>	<u>Retirement Allowances Benefits</u>	<u>Contributions Withdrawn</u>	<u>Total Balances In Funds End of Year</u>
1948 - 1982	\$ 81,096,335.17	\$ 33,582,308.44	\$ 18,169,282.55	\$5,568,644.52	\$ 90,940,716.54
1983	9,691,654.59	13,033,029.23	2,836,991.23	92,942.79	110,735,466.34
1984	9,568,180.60	10,362,097.90	3,257,278.09	99,020.52	127,309,446.23
1985	9,416,100.56	19,655,735.46	3,607,157.53	63,020.57	152,711,104.15
1986	10,705,572.61	30,047,407.60	4,378,008.80	25,288.68	189,060,786.88
1987	9,465,029.58	21,742,115.51	5,039,265.01	55,511.85	215,173,155.11
1988	12,556,212.94	18,252,333.05	5,807,076.75	210.61	240,174,413.74
1989	14,026,406.98	34,410,652.84	6,567,726.12		282,043,747.44
1990	10,527,078.54	7,785,222.23	7,307,861.89	13,925.75	293,034,260.57
1991	12,080,923.78	29,921,913.60	7,927,710.62	28,429.56	327,080,957.77
1992	<u>12,782,368.87</u>	<u>37,889,336.14</u>	<u>8,652,196.50</u>	<u>21,786.14</u>	<u>369,078,680.14</u>
Total	<u><u>\$ 191,915,864.22</u></u>	<u><u>\$ 256,682,152.00</u></u>	<u><u>\$ 73,550,555.09</u></u>	<u><u>\$5,968,780.99</u></u>	<u><u>\$ 369,078,680.14</u></u>



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County of Oakland
Employees' Retirement System
Earnings on Investments
For the Year Ended December 31, 1992

Income from Investments:

Gain on Sale of Investments	\$ 26,000,716.23
Interest - Corporate Bonds	7,834,077.90
Interest - U.S. Government & Agency	4,039,051.68
Dividends from Investments	3,843,642.47
Interest - Short Term Investments	2,397,531.42
Special Distribution Income	511,798.34
Income from Investments	327,622.24
Interest-Mortgages	61,101.43
Fees from Security Lending	58,975.83
Interest-Foreign Government & Agencies	19,692.16
Interest-	<u>271.92</u>

Total \$ 45,094,481.62

Deduct Expenses:

Loss on Sale of Investments	7,203,440.19
Mortgage Service Charges	<u>1,705.29</u>

Total 7,205,145.48

Net Income \$ 37,889,336.14

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