

Report
of

**Oakland County
Employees'
Retirement System**

for
1985

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1985

COUNTY OF OAKLAND
EMPLOYEES' RETIREMENT SYSTEM
RETIREMENT COMMISSION MEMBERSHIP

EMPLOYEE MEMBERS

Shane Murphy	Treasurer's Office (Term expires December 31, 1988)
H. Lloyd Hampton	Purchasing (Term expires December 31, 1987)
J. R. Hodson	Juvenile Court (Term expires December 31, 1986)

MEMBERS BY VIRTUE OF THEIR OFFICE

County Executive
Daniel T. Murphy

Chairman - Board of Commissioners
Richard R. Wilcox

Chairman - Finance Committee
Dr. G. William Caddell

CITIZEN MEMBER

Dennis L. Murphy
(Term expires December 31, 1989)

OAKLAND COUNTY
REFERENCE LIBRARY
1200 NORTH TELEGRAPH ROAD
PONTIAC MICHIGAN 48053

SECRETARY AND TREASURER

C. Hugh Dohany
County Treasurer

REFERENCE BOOK
Use Only

IN MEMORIAM

ETHEL ANDERSON
JESSIE R. KNOWLES
WILLIAM PLASSEY
REGINA BRADFORD
FARRELL ROBERTS
ELLA B. BURNETT
MARY B. ABNEY
MILTON G. HILL
LeROY W. McENTEE
CARRIE HUBBELL
HELEN CHRISTY
THELMA M. HOWARD
JOHN M. DUPACK
CATHERINE F. NILES
VERNA D. LOVEJOY
FLORENCE E. COONEY
MARTHA R. CAMPBELL
SUSIE HOYT
ROSE C. BOYD
EULA K. GIBSON
MARY G. KLEMM
HAZEL CAMBREY
RUTH E. HARBOLDT
ARTHUR P. McKENNA
ARLYS V. ACHA

RETIREMENT ROLL

Oakland County Roll of Retirants and Beneficiaries

ACTIVE

Rosena Hummell	1953	Frances Capucille	1965
* Donald Johnston	1954	Marion Powers	"
* Myrtle Anderson	"	Clarissa M. Lyle	"
* Blanche Collins	1955	* Wanda Hartwick	"
Ruth Windiate Underwood	"	Anyce D. Gillette	"
* Gertrude F. Arthur	1956	* Emma Schnell	"
Mildred E. Salaske	1957	Thomas J. Leonard	"
Grace M. Hulet	1958	Ella M. Loseman	"
* Florence J. Allen	"	* Cora E. Foran	"
Florence Himes	1959	Hazel G. Ward	1966
Alice Looney	1960	Isaure M. Mitchell	"
* Mary J. Carland	"	Ethel B. Koch	"
Alma Goll	"	* Erma MacDonald	"
Evelyn Sawyer	1961	Ruby Hopewell	"
Wilma E. McLaughlin	"	Grace Shelton	"
* John Slankard	"	Myrtle I. Nutt	"
Aura Tabor	1962	* Mildred L. Nelson	"
* Ralph Martin	"	Chris D. Christie, D.D.S.	"
Maude Fuller	"	Pauline Brodie	1967
* Gwendolyn Noggle	"	Edith N. Duren	"
Mae Hamlett	1963	Lasira A. Shaftoe	"
Helen Topp	"	Ardella Powers	"
Wilma Burbridge	"	Dorothy Worden	"
Flora A. Ardelan	"	Ruth Forsyth	"
William Grabendike	"	Lillian M. Dunkley	"
Ida Mouser	"	Caroline I. Howard	"
* Marion S. Capron	"	Marion S. Hagen	"
Mary O'Leary	"	Ruth V. Topa	"
Norma R. Clasman	"	Jean Bloe	"
Anne B. McCleary	"	* Roxanne H. Lambie	"
* Mary A. Monroe	"	* Ellen A. White	"
* Nellie Sheffield	"	Rosalie T. Johnson	1968
Beatrice Pearson	1964	Russell Coltson	"
George F. Taylor	"	Edward H. Shigley	"
Onalee E. Whipple	"	Esther M. Stewart	"
Gertrude A. Blonde	"	Edward R. Smith	"
Mae E. Larsen	"	Caritas R. Kramer	"
Herby F. Boice	"	Olga K. Droeser	"
Gladys J. Hains	"	Jessie Bower	"
Nellie H. Sheffield	"	* Frances V. Hardiman	"
* Lillian Moore	"	Anita C. Bommarito	"
Jabez M. Richens	1965	Margaret M. Threet	"
Ivy M. Ledlie	"	Arlene M. Hyatt	"
Helen M. Strehle	"	Edna M. Burke	"
Valarie L. Coxen	"	Oliver B. Arnold	"
Irene R. Wagner	"	* Bessie J. Brooks	"
Anna L. Glency	"	* Ida M. Allen	"
Pauline Harding	"	Olga A. Bragan	1969
Violet Hallett	"	Ethel R. Watson	"
* Herbert Lowe	"	Oliver J. Hagerman	"

* Beneficiaries

Fern M. Sturman	1969	Catherine Green	1971
Audrey A. Jockwig	"	Emma Coad	"
Mary A. Hunt	"	* Carolyn M. Felt	"
Isabelle B. Byers	"	Carrie Gormong	"
Anna L. Lewis	"	* Corinne J. Kegg	"
Madonna C. Tuohy	"	Herbert Dolby	"
Rowena R. Roberts	"	Evelyn Johnson	"
Lorraine I. Black	"	Eula Tatu	"
Florence E. Walker	"	Lloyd Purdy	"
Mildred L. Ramsey	"	Florence Looney	"
Gladys N. Kniffen	"	Glenn Nichols	"
Rebecca K. Gould	"	* Barbara Heymann	"
M. Alice Treadwell	"	Alfred Colombo	"
Mildred M. Myre	"	Wallace W. Bell	"
Lena H. Shelton	"	Oliver H. Lemeaux	"
Ida T. Foster	"	Donald Sheridan	"
Florence LaMeau	"	Mabel Child	1972
Henrietta J. Nacarato	"	John Hill	"
Lillian G. VanCleave	"	Ned Trissell	"
Irma F. Deloria	"	Gertrude Kemp	"
Lawrence Lamont	"	Helen Slayton	"
Evelyn A. Kidneigh	"	Elsie McGarvey	"
Dorothy L. Hogan	1970	Mozelle Heard	"
James C. Cain	"	* Carolyn J. Cannon	"
Dea P. Keim	"	Grace Schaar	"
Helen M. Derragon	"	Elizabeth Beach	"
John A. Davis	"	Lorenz Ahlgrim	"
* Gladys Sibley	"	Homer Gerue	"
Katherine E. Lasswell	"	* Ruth Dawkins	"
Lela L. Nelles	"	Joy Danley	"
Evelyn P. Snyder	"	Marcella Kelchner	"
Lillian W. Kreutzfeld	"	Charles Looney	"
Laurel A. Terry	"	Vina Radi	"
Nettie Harrington	"	Wendell Glency	"
* Opal L. Sisk	"	Evelyn Johnson	"
Guy Zebbs	"	Eva Hill	"
Elizabeth M. Roller	"	Dorris Donaldson	"
Pauline C. Brookshear	"	Mary Clement	"
Dorothy A. Beaumont	"	Lela Stallsmith	"
Arol L. Linscott	"	Doris Stack	"
George P. Funck	"	Leona Taylor	"
Sallie V. Anderson	"	* Jesse Abney	"
* Marian R. Koella	1971	Leone Crowson	"
William O. Puddy	"	Eunice Lundborg	"
* Helen Cross	"	Lydia Rose	"
* Helen Scott	"	Aloysia Shatrau	"
* Doris Menzies	"	Walter Stallsmith	"
Vera (Cozart) Johnson	"	Jacob Lapiena	"
Clayton Tibbals	"	* Lempi Church	"
Mildred Ferguson	"	* Ruby Kissick	"
C. Richard Smith	"	* Tranquilla Beach	"
Cecelia Peterson	"	Helen Achenbach	"
Gertrude Woods	"	Ruth Anderson	"
Ruth W. Key	"	Julia Elkins	1973
Alberta Ward	"	Leo Halfpenny	"

* Adeline Adams	1973	Vernetta Alexander	1974
Avis Green	"	Clara T. Bodenbach	"
Lillian Elliott	"	Leroy Beach	"
Catherine Barkholz	"	Margaret L. McGhee	"
* Genevieve Williams	"	Chester Winfield	"
Genevieve Bale	"	Kathleen A. Hartley	"
Ruth Cesiel	"	Viola L. Card	"
Pauline Warren	"	Pauline Presnell	"
Estelle McBrady	"	William Atchison	"
Michael Tulencik	"	Lucille W. Haywald	"
Mary McGee	"	Lois B. McCollough	"
Harold Duggan	"	William D. Meyer	"
Roberta Thomas	"	Mary I. Pine	"
Lillian Hargraves	"	Ada M. (Shovan) Gray	"
Parnell Bailey	"	Eileen G. Davis	"
Mary Witherite	"	Margaret E. Koester	"
Marjorie Dudas	"	Ruby Stoddard	1975
Opal Isles	"	Theresa L. Voss	"
Rudy Hall	"	Walter G. Lingenfelter	"
* Edna Haupt	"	Albert C. Beach	"
* Josephine Kieta	"	Raymond J. Alexander	"
* Marie Maur	"	Mary T. Lewis	"
* Martha F. Wodek Bierwirth	"	Dorothy B. Andrews	"
Irene Holler	"	Evelyn W. Guy	"
* Helen Denton	1974	Ola M. Tessmer	"
* Agnes Crane	"	Arthur J. Unsworth	"
* Wenoma Earp	"	William Hamilton	"
Helen J. Hoskins	"	Velma E. Taylor	"
W. Cadman Prout	"	Edna O. Salyer	"
Mary A. Rabideau	"	Leta P. Weir	"
Mary A. Pickford	"	Evelyn M. Lilly	"
Marian Gottschall	"	Edith E. Ward	"
Dorothy L. Newsbaum	"	Edna Russell	"
Marion Hark	"	Evelyn H. Hoopingarner	"
Julia F. Maddock	"	Mary M. Masini	"
Esther E. Smith	"	* I. Marie Enners	"
Robert T. Coleman	"	Cecil E. Moore	"
Ellen M. Lippert	"	Elizabeth B. Loth	"
* Marguerite Martin	"	Helen C. Pearson	"
Catherine C. Stiel	"	Anna L. Bundshuh	"
Leona E. Yanesh	"	Josephine A. Cragher	"
* Edna E. Noble	"	Minnie I. Blasko	"
Wesley E. Muskeyvalley	"	Marian E. Norris	"
Rosetta Beach	"	Carl W. Carr, Jr.	"
Clarence s. Cole	"	Minnie W. Morhet	"
Margaret G. Duncan	"	Reta E. Erickson	"
William H. Mainous	"	Leila R. Carlton	"
Allan Whittingham	"	Doris M. Meyer	"
Mary A. Gee	"	Romayne R. Marentette	"
Harold E. Miller	"	Dorothy I. Holdridge	"
Gaton B. Holland	"	Mabel E. Cosgrove	"
Alvin Salk	"	* Mary R. Whitlock	"
* Darlene C. Terreault	"	* Bernice Francis	"
Homer E. Feneley	"	* Ruth E. Fought	"
Evelyn Rogers	"	* Helen Fisher	"

Hilda Viswat	1975	Maud Beck	1976
Frazier W. Staman	"	Phyllis Wright	"
Robert E. Lilly	"	Eleanor McMath	"
Marion G. Hoyt	"	Katherine Phelan	"
Lottie R. Nurenberg	"	Laurene Richter	"
R. Elizabeth Voorhees	"	Jeanette Tucker	"
Albert Mancini	1976	Lyle Tucker	1977
Everett Harris	"	Carolyn Anderson	"
Mary J. Snell	"	Mildred Mapley	"
Anna Sutton	"	James Hunt	"
* Mabel Townsend	"	Marian Boshears	"
Peter Sykes	"	Fred Robinson	"
Alfreda D. Miller	"	Readeau DeMay	"
Clarence Sawdon	"	Leonard Potulsky	"
Zygmunt Niedzwiecki	"	Donald Johnston	"
Mary Thomas	"	Joe Nephew	"
Mary Osmun	"	* Garnet Wheeler	"
Ray Hayward	"	Alen Prudhomme	"
Dana A. Dixon	"	* Jewell Willie	"
Arlette Hagan	"	Frederick Ziem	"
* Estella Maxon	"	Virgie Shearer	"
Alphonse Anderson	"	* C. Darrell Waldorf	"
Melvin Reiter	"	Thomas Cauley	"
Theodore Barr	"	Alma Allison	"
* Mildred H. McArthur	"	Marvel Cremer	"
Marjorie Hawley	"	Sarietta Waters	"
Isabel (Elkins) Young	"	Dorcas Tibbals	"
Gordon Hobbs	"	Charles Edwards	"
Dorothy Rowley	"	Donald Adams	"
Dorothy Rice	"	Anton Guyer	"
Walter Graves	"	Rosa M. King	"
Josephine Hogan	"	Catherine P. Ball	"
Robert Miller	"	Kenneth C. Huff	"
Margaret Suter	"	Helen V. Reid	"
Vernada (Treece) Webber	"	Edward Knyzewski	"
Leaner Burtner	"	Alice Thomas	"
* Marjorie Doty	"	Roy Hanson	"
Martha Rotramel	"	Marjorie Smith	"
Regina Laska	"	Ruth A. Jacober	"
John Burton M.D.	"	Ruth M. Carr	"
Helen Greshem	"	Cynthia Boyea	"
Rethel Bradley	"	Frances Kessler	"
Sarah A. Dean	"	Mary Crain	"
Mary W. Shanks	"	Thomas Sheehy	1978
Bellvena Cwikiel	"	Carl Raymond	"
Marion Bauman	"	Velma Gleeson	"
Evelyn Yerk	"	Minor VanCamp	"
Howard Young	"	George Johnson	"
Pauline Powell	"	Raymond Beason	"
William Arnold	"	Robert Henry	"
Byron MONTgomery	"	Homer Hay	"
William Pezet	"	Russell Omans	"
* George Bird	"	Merrilee LaClair	"
Ruth Wymer	"	* June Scott	"
Cecelia Krupa	"	Estelle Rosemont	"

Vera Wilson	1978	Donald H. Meyers	"
Raymond Zabaglo	"	Elreeble Gardner	"
Jack Lawrence	"	Agnes J. Mazurek	"
Florence Turcott	"	Maxine Johnston	"
Frances Bowman	"	Florence Eisenmann	"
Wayne Evans	"	Brenda Gazell	"
Sheldon Stites	"	Lew L. Coy	"
Lois Edwards	"	* Evelyn Evans	"
Ann Sauls	"	Annie Jones	1980
Margaret James	"	Dora P. O'Brien	"
Evelyn Parcels	"	Veda Towle	"
Mae Busch	"	Leo Hazen	"
Leonard Evans	"	Charles Whitlock	"
Margaret Corbin	"	Coleen O'Halloran	"
Charles Speicher	"	Margaret Adair	"
Lyle Schreiber	"	Gerna Northcote	"
Elizabeth Monroe	"	* Katie L. O'Shea	"
Frances Stewart	"	Lucille Maxwell	"
Anna Williams	"	Norman Bergen	"
Richard Miskin	"	Jean Griffin	"
Ruby Brown	"	Juanita Lape	"
* Claudia Anderson	"	Ethel Whitlock	"
* Amelia Laidlaw	"	Barbara Wernet	"
Samuel Firu	"	Juanita Gottschall	"
Margaret Maynard	"	Howard Benedict	"
Clara Guthrie	"	Martha Domke	"
Frieda H. Parkinson	1979	Ellen Ward	"
Frances E. Stewart	"	Anna Zabaglo	"
Audrey L. Sitton	"	Carolynn Rutherford	"
Hannah Hedges	"	Marjorie West	"
Iva M. Brewer	"	John Edwards	"
Ruth W. Mansfield	"	John Boland	"
George R. Halk	"	William Moulton, Jr.	"
Ethel M. Booth	"	Ronald Piotter	"
Charles A. Parker	"	Darlene Mathews	"
Helene Goodfellow	"	Donald L. Trarop	"
Howard Whaley	"	Thelma Stayt	1981
William R. Beasley	"	* Bernece Wilcox	"
Joseph J. Duran	"	Irvin Anderson	"
* Mildred Ferguson	"	* Lucy Plassey	"
Maudie M. McBride	"	* Arlene Torma	"
Odell McBride	"	Delpha Waring	"
Mary E. Mueller	"	Mahlon Morrison	"
Lamar V. Gilchrist	"	Violet Coutts	"
Mary E. Haviland	"	William Griffin	"
Dorothy A. Sweeney	"	Clayton Lilly	"
Cecil B. Trim	"	Mary (Newton) Hudson	"
* Sarah K. McCrary	"	Marjorie Sybeldon	"
* Kathryn Fauser	"	Henrietta Leist	"
Jack G. Wilson	"	Garnett Bohlman	"
Clyde A. Pratt	"	Catherine W. Smith	"
Doris A. Pospeshil	"	Shirley Crawford	"
William P. Piotrowski	"	Flavia Cousino	"
James E. Roberts	"	Margaret Hunt	"
Phyllis C. Hoadley	"	Leila Vinegar	"

Howard Walker	1981	Evelyn Trent	1982
Edward Osinski	"	Lloyd MacDonald	"
Martin Woehl	"	Opal O'Camb	"
Arthelius Jenkins	"	Marcelene Tiberg	"
Sybella Orr	"	Catherine Methner	"
Amy Hall	"	* Virginia Castle	"
Henry Miotke	"	Evelyn Maguire	"
Rose L. Fay	"	Gustave VanHaezebrouck	"
Dorthea Darwall	"	Mildred Chanter	"
Louise Anderson	"	Helene P. Harbin	"
* Corinne Pemberton	"	William J. Matus	"
Georgia Thornberry	"	Glenn L. Thompson	"
Barbara Martin	"	* Shirley Grekonich	"
Gladys Ryden	"	Roy Luxton	"
Andrew Yang	"	Dorothy Jordan	"
Hugh Campbell	"	* Phyllis Roberts	"
Mable Rondo	"	Mary Gutierrez	"
Margaret Franklin	"	John E. Madole	"
John Crane	"	* Ruth Steele	"
Kathleen Keasling	"	* Betty Olsen	"
Betty Salisbury	"	Harold Sutton	"
Patricia Loviska	"	LaVon A. Ryden	"
Marie Degg	"	Margaret M. Benham	"
Leona Hudspeth	"	Robert S. Garton	"
Clarence Bristol	"	Mayon H. Hoard	"
Elizabeth Robinson	"	James E. Howard	"
Olga Evanoff	"	Esther Harrison	"
Celia Fardell	"	Mae L. Fournier	"
Mary Elcar	"	Margaret D. Mikkola	"
* Lemmie Morris	"	Beryl F. Campbell	"
Ann Meredith	"	Lois E. Nielson	"
Pauline McKinney	"	Daniel W. Barry	"
Elizabeth Villani	"	Andrea Wozniak	"
Elizabeth Ribble	"	Jeane E. Duran	"
Margaret Roehm	"	Della Stegar	"
Lillie Warner	"	Alexander C. Perinoff	"
Earl Ferrier	"	Theresa Slade	"
Loretta McDonnell	"	Wallace F. Gabler, Jr.	1983
Marjorie O'Brien	"	Joseph R. Montante	"
Margaret Carpenter	"	Wilbur T. Hodges	"
Helen Rush	"	Thomas J. Delehant	"
Larry Hartsell	"	Shakey Godoshian	"
* Marion L. Pless	1982	Edmund A. Texeira	"
Bonnie Maki	"	Thressa S. Webb	"
Norma Merriman	"	Katharine M. Konzelman	"
James Talley	"	Geraldine M. (Hulse) Colombo	"
Ethel Montville	"	Kenneth Taber	"
Marion Chase	"	Thomas H. Wood	"
Robert Allen	"	Helen E. Gray	"
Vernon Fulton	"	Maxwell L. Davis	"
Lester Barron	"	Robert Elmers, Jr.	"
Sarah Soldano	"	Frank Sinacola	"
* Arthur Holmes	"	Dorothy L. Tallerday	"
* Marian Strilecky	"	Teresa R. Heverly	"

Stephen E. Velte	1983	Daryl Schuler	1984
Jane M. Roggenbuck	"	Mary VanHaezebrouck	"
* Naomi M. Morgan	"	Genemary Tower	"
* Deborah M. Childers	"	Wanda L. Wood	"
Oran Taylor	"	Lucille Bergman	"
Maizie M. Smith	"	Eva R. Sadler	"
Maxine F. Hamilton	"	Olive B. Osborne	"
William M. Travis	"	Willard Hardenburg	"
Margaret Hartig	"	Helen Kulidjian	"
Dorothy M. Stump	"	Iva M. Pelkey	"
John D. Watkins	"	Mary W. Lucas	"
Rose Dolsen	"	Barbara Lockard	"
Dorene F. Joritz	"	Janet H. Fremlin	"
Ruth V. Wollak	"	Virginia McChesney	"
Alice C. Parker	"	* Betty McEntee	"
Leona B. Buffmyer	"	Merrell Anderson	"
Richard L. Eash	"	Patrick Hennigan	"
Johannes Leiting	"	Lillian Fulton	"
Harold J. Martin	"	Irvin C. Corbin	"
Dorothy B. Koop	"	Charles S. Cohen	"
June J. Mock	"	Ruth O. Gouveia	"
Nora E. Grant	"	Ann S. Dennen	"
Alfred J. Koch, Jr.	"	Lee Perkins	"
Hyacinth H. Cooley	"	Eddie Walker	"
George Satmary	"	Patricia Hopson	"
Morris L. Schindler	"	Richard Henderson	"
John L. Witherup	"	Jayne Hufnagel	"
Clara M. Vereeke	"	* Louise Glaspie	"
Edward M. Zorvan	"	Charles B. Wyant	"
Josephine E. Caswell	"	Mary L. Hubbell	"
Everett M. Fredericks	"	Albert Branch	"
Barbara J. Bebout	"	* Margaret Palmateer	"
Earline Hotchkiss	"	Doris M. Mumby	"
John I. Williams	"	Ralph Pelletier	"
Frank R. Ballard	"	Patricia Seibert	"
Kazimiera Staszkiwicz	"	Glenn E. Blakemore	"
Helmi Kleimola	"	Florence M. Wale	"
Vivian McClain	"	Darrell Burdette	"
Erma L. Rice	"	Patricia Smith	"
Mabel M. Hart	"	* Rosemarie Baker	"
Mary H. Dimas	"	George Ostrander	"
Elizabeth Clay	"	Philip Stomberg	"
Helen B. Jara	"	Margrette Maple	"
Inez A. Kincannon	"	Helen E. Jones	"
Bessie Z. Robertson	"	Willie Watkins	"
Jeannette E. Lewis	"	Owen Birchman	"
Arthur J. McDonald	"	Harriet I. White	"
Norman Stockley	"	* James Niemchak	"
Anna M. Gracey	"	Edwin J. Norris	"
Helen Bailey	1984	Thomas W. Davis	"
Wilma M. Dunlap	"	Thelma T. Siess	"
Mary V. Navarre	"	Gerard C. Lacey	"
Donald A. Tews	"	John F. Dennis	"
Naomi J. Burch	"	Harry H. Jones	1985
Marian Vanover	"	Johannes Spreen	"
Aileen Lindstrom	"	Shirley Edwards	"

James W. Stites	1985
Clarence W. Brown	"
Virginia R. Ball	"
Esther M. Claxton	"
Isaac C. Prevette	"
Lois Gottschalk	"
Betty J. Guest	"
Alice J. Kimmel	"
Daisy M. Jantz	"
Gregg L. Dunlap	"
Charles H. Bell	"
Julia T. Dyer	"
John B. Tyson	"
Mary Ann Hadden	"
Elizabeth Radunz	"
Fannie L. Bates	"
Elaine T. Calder	"
Dina Schliter	"
Herman Hudson	"
Jack Munchiando	"
Virginia Schroeder	"
Lillian V. Moffitt	"
* Melody K. Sugden	"
Ruth M. Steele	"
Marianne Margolin	"
Chester H. Staniec	"
Wanda M. Panduren	"
George F. Larrison	"
Robert L. Morgan	"
Shirley Shanahan	"
Dorothy M. Meyer	"
Martha R. Lafave	"
June Engebretson	"
David R. Jackson	"
Jeanne Cartwright	"
Albertain Jackson	"
John A. Pohlman	"
Carolan S. Dalton	"
Henry Costantino	"
Anna Ellixson	"
Mary E. Legg	"
James Stewart Jr.	"
Yvonne Teachworth	"
* Stephen E. Velte	"
Philip M. Boberg	"
Shirley C. Soskin	"

OAKLAND COUNTY RETIREES ASSOCIATION

1985 - 1986

The purpose of the Association is to promote the common interest of all present and future retirees of the County of Oakland, through:

- Fellowship
- Dissemination of information and news
- Legislative proposals and other promotional and educational endeavors.

To pursue these ends, the Association prepares and circulates a periodic newsletter, holds an annual business meeting, a summer picnic, a Christmas party, and three or more membership meetings with programs directed toward the interests or needs of the members. In the past year, meetings have been devoted to: Reviewing retirement benefits with the Retirement Commission and staff; reviewing hospitalization insurance and medicare coverage and procedures with representatives of Blue Cross/Blue Shield and the County Payroll Department; and a travel presentation by the Automobile Club of Michigan.

This year, the Association did a survey of living conditions and expenses of those members living in states other than Michigan and a survey of the types of volunteer work done by its members. Feedback from members indicate that county retirees, like county employees, have a wide range of interests, feelings and concerns, which change somewhat over the period of their retirement.

Besides financial concerns, coping with the bureaucracy and forms of the medical and hospitalization coverage provided by Blue Cross/Blue Shield and Medicare appears to be the most universal problem.

The Association from time to time supports certain charities, usually for Christmas baskets for the needy, sends memorials in behalf of deceased members, and sends cards to hospitalized County retirees.

Through the collection of modest membership dues, the Association is self-supporting, but has reliance on County government for some of its meeting sites.

Of the 838 persons currently on the County's retirement rolls, either as retirees or beneficiaries, 437 are dues paying members of the Association. This is partly a reflection of the fact that many retirees spend their retirement years in states other than Michigan and partly an indication that retirees vary in the degree they wish to continue their affiliation with their former place of employment.

The Association is appreciative of the treatment of County retirees in the past and looks forward to continued good relations with the Retirement Commission, the County Board of Commissioners, the County Executive, and all County departments. We especially appreciate the cooperation extended by the county Treasurer, C. Hugh Dohany, Doug Williams, Cathy Smith, and Dorothy Rosenberg during the past year.

As it becomes appropriate for the Association to present its viewpoints, suggestions or requests to County bodies, every effort will be made to do so, as in the past, in a business-like manner.

Officers of the Oakland County
Retirees Association

John Witherup - President
Betty Ockerman - Vice President
Shahey Godoshian - Secretary
Harold Martin - Treasurer

Doris Meyer - Trustee
Mary Newton - Trustee
Leo Halfpenny - Trustee

FORWARD

The following report covering the operations of the Oakland County Employees' Retirement System for 1985 is submitted pursuant to Section 14 of the Retirement Plan. Complete financial reports are detailed in the 1985 Financial Report of the County of Oakland, prepared by the County Department of Management and Budget.

The Annual Report of the Actuary through December 31, 1985, is on file with the State of Michigan and with the Secretary of the County Retirement System. All reports required by the State Pension Committee for this period have been filed with that body.

BOARD ACTIVITY REVIEW

For the 17th straight year, County retirants were granted the maximum increase in their County Retirement Allowance under the 1-1/2% annual awards clause in effect since 1969. In addition, a 2% increase was approved and became effective on January 1, 1986.

The Commission has kept a close watch on its investment advisors, and with the assistance of our monitoring service consultant, we are able to closely track their performance. Based on comparison reports and recommendation of our consultant, we added an additional investment advisor. Our actuaries, Gabriel, Roeder, Smith & Co., stated in their valuation report that our retirement system is in excellent financial condition based upon the actuarial principles of level percent of payroll financing.

48 County retirants qualified for presentation of their retirement awards at the 1985 Retirement Banquet.

48 Applications for retirement were approved by the Commission in 1985.

MEMBERSHIP

Total Membership as of December 31, 1985, was 3,881, an increase of 71 over 1984. These were classified as follows:

	<u>1983</u>	<u>1984</u>	<u>1985</u>
Active	2,918	2,879	2,900
Inactive	125	153	179
Retirants & Beneficiaries	<u>738</u>	<u>778</u>	<u>802</u>
Total	3,781	3,810	3,881

48 Members were added to the Retirement Rolls during 1985. All qualified under Social Security in addition to their County benefits.

During the one year period, 25 retirants were dropped from the rolls, leaving 802 retirants and beneficiaries on the rolls as of December 31, 1985. Of these, 435 were drawing Straight Life Allowances, 207 Option A (Full Survivorship), 99 Option B (Modified Survivorship), 29 Option C (Allowance for 10 years Certain and Life), 19 Section 25(b) Benefits, 6 Option F 100% Pop-Up, and 7 Option G 50% Pop-Up. Benefits paid for 1985 totaled \$3,607,158.07.

FINANCIAL STATUS

A complete financial report is included in the Executives 1985 Annual Financial Report on file in that office and, therefore, only those statements of general interest are set forth herein.

ASSETS AND LIABILITIES: The assets of the system, as of December 31, 1985, totaled \$152,711,104, an increase of \$25,335,971 over 1984. This included long term investments of \$137,039,344.

SOURCE AND APPLICATION OF FUNDS: The Commission, during 1985, had total receipts of \$367,343,023, disbursed \$361,844,128, and had cash and equivalents on hand at the end of the year of \$15,671,760.

Receipts of the system are derived from three principal sources, (a) Employer Contributions, (b) Employee Contributions, and (c) Earnings on Investments. Additional sources of revenue include the gradual repayment of principal on FHA mortgages and the liquidation of investments, either through maturity or sale.

Disbursements are accounted for in the payment of retirement allowances, refunds of Employee Contributions and the purchase of new investments for the Retirement Fund. Of special note were payments of retirement allowances to our retirees and beneficiaries of \$3,607,158 and the refund of Employee Contributions totaling \$63,021.

INVESTMENT OF FUNDS: During 1985, the Commission made new investments totaling \$353,804,017 and liquidated investments of \$333,966,942. This left on hand in the fund as of December 31, 1985, \$137,039,344.

Oakland County Employees' Retirement System
Determination of Unfunded Accrued Liability

A. Accrued Liability		
1. For retirants and beneficiaries		
a. Benefit payments	\$ 38,398,953	
b. Reserves	<u>6,660,125</u>	
c. Total		\$ 45,059,078
2. For vested terminated members		3,133,955
3. For present active General members		
a. Value of expected future benefit payments	191,124,166	
b. Value of future normal costs	<u>105,084,624</u>	
c. Active member liability: (a) - (b)		86,039,542
4. For present active Sheriff members		
a. Value of expected future benefit payments	38,074,206	
b. Value of future normal costs	<u>22,286,957</u>	
c. Active member liability: (a) - (b)		<u>15,787,249</u>
5. Total		150,019,824
B. Present Assets		<u>152,711,104</u>
C. Unfunded Accrued Liability: (A-5) - (B)		<u>\$ (2,691,280)</u>

Oakland County Employees' Retirement System
 CONTRIBUTIONS TO PROVIDE BENEFITS
 Fiscal Year Beginning January 1, 1987
 (Excluding Federal Social Security Taxes)

Contributions	% of Active Payroll		
	General Members	Sheriff Members	Weighted Average
Normal Cost of Benefits:			
Age and Service	14.31%	14.98%	
Casualty	1.76	1.57	
Totals	<u>16.07</u>	<u>16.55</u>	
Member contributions: Total*	0.01	0.00	
Future refunds	0.00	0.00	
Usable for pensions	<u>0.01</u>	<u>0.00</u>	
Employer Normal Cost	16.06	16.55	
Unfunded actuarial accrued liabilities**			
Retired	0.00	0.00	
Active	0.02	(2.02)	
Totals	<u>0.02</u>	<u>(2.02)</u>	
COMPUTED EMPLOYER RATE	16.08%	14.53%	15.84%

* Weighted average of contribution rates.

** Amortized as a level percent of payroll over a period of 14 years.

The total active member payroll reported to us for this valuation was \$60,387,354 for General members and \$11,274,520 for Sheriff members. Applying the computed employer contribution rates to these payrolls produces annual employer contributions of \$9,710,287 and \$1,638,188, respectively.

Oakland County Employees' Retirement System

Retirants and Beneficiaries - December 31

Tabulated by Attained Ages

Attained Ages	1984		1985	
	No.	Annual Allowances	No.	Annual Allowances
25-29			1	\$ 5,891
30-34	1	\$ 6,730	1	6,827
40-44	7	27,693	7	28,076
45-49	11	60,005	5	27,474
50-54	8	24,829	14	64,045
55-59	44	359,946	44	364,555
60-64	158	891,898	165	1,068,521
65-69	185	849,480	189	911,697
70-74	141	574,747	151	628,114
75-79	127	402,328	122	426,903
80	13	38,355	22	47,109
81	15	30,862	13	38,696
82	15	35,924	14	29,077
83	11	21,424	14	29,716
84	6	7,962	9	17,988
85	3	9,862	6	8,026
86	10	30,503	2	8,343
87	5	16,040	8	26,504
88	3	9,153	4	13,057
89	4	4,890	2	6,385
90	1	4,400	3	3,844
91	2	4,699	1	4,433
92			2	4,732
93	4	7,614		
94	1	3,920	1	768
95			1	3,950
96	1	616		
97	1	741	1	620
Totals	777	\$3,424,621	802	\$3,775,351

Oakland County Employees' Retirement System

General Members December 31, 1985

By Attained Age and Years of Service

Attained Age	Years of Service to Valuation Date							Totals	
	0-4	5-9	10-14	15-19	20-24	25-29	30 Plus	No.	Valuation Payroll
Under 20	5							5	\$ 62,778
20-24	69	7						76	1,160,393
25-29	141	134	12					287	5,313,018
30-34	119	178	124	3				424	8,950,338
35-39	84	163	129	43	4			423	10,287,401
40-44	79	106	103	54	20			362	9,348,671
45-49	49	82	73	56	26	13		299	7,825,636
50-54	25	88	44	44	16	21	4	242	6,327,853
55-59	25	61	52	42	33	22	10	245	6,302,215
60	5	10	7	10	3		2	37	1,039,334
61	3	9	8	3		2	2	27	797,922
62	1	5	9	5	7	1	6	34	1,032,125
63	1	3	5	2	5	1	2	19	479,906
64	1	1	5	1	2		1	11	269,217
65		6	4	9	2	1	1	23	559,485
66		4		2	1			7	201,700
67	1	2	1	1	2		1	8	198,029
68		2	3	1				6	145,898
69	2		1					3	37,242
70 & Over		1				1		2	48,193
Totals	610	862	580	276	121	62	29	2,540	\$60,387,354

AVERAGE AGE: 41.6 years

AVERAGE SERVICE: 9.7 years

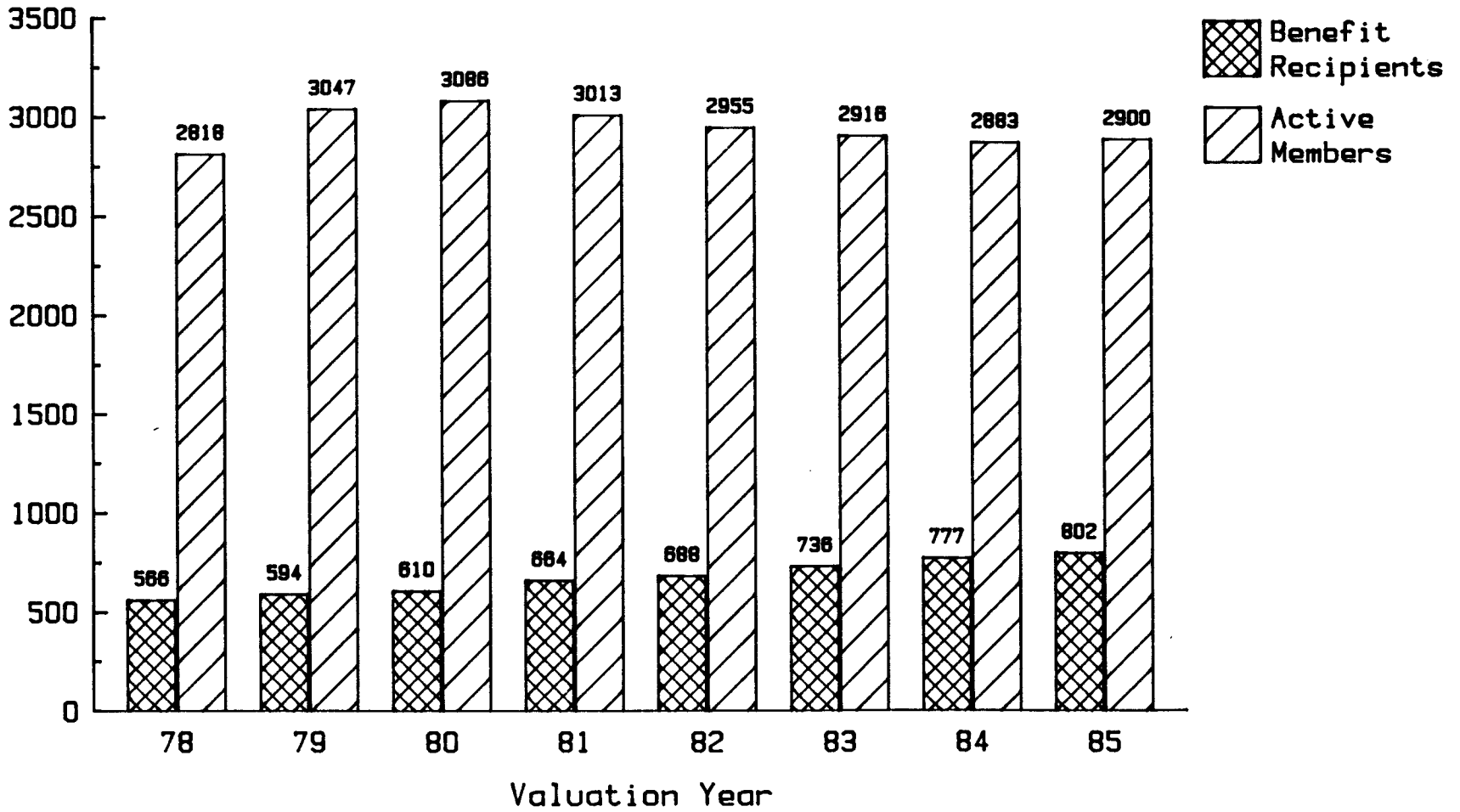
Oakland County Employees' Retirement System

Comparison of Monthly Benefit and Percent of Increase

<u>Year Ended December 31</u>	<u>Total No. Retired</u>	<u>Living 12/31/85</u>	<u>Years of Service</u>	<u>Age</u>	<u>AVERAGE MONTHLY BENEFIT</u>		<u>Increase in Benefit</u>
					<u>Original</u>	<u>Present</u>	
1953	9	1	22.5	92.0	71.75	183.90	156.31%
1955	12	1	29.67	91.0	166.98	369.43	121.24%
1957	17	1	18.75	88.0	86.20	206.17	139.18%
1958	15	1	14.42	90.0	61.82	144.30	135.04%
1959	19	1	21.17	87.0	84.83	190.97	125.12%
1960	18	2	15.71	81.0	64.65	142.28	120.08%
1961	20	2	17.25	86.0	63.88	131.45	105.78%
1962	19	2	25.66	89.0	108.56	224.84	107.11%
1963	21	9	17.37	88.0	81.60	165.37	102.66%
1964	17	8	15.79	85.0	108.63	204.95	88.67%
1965	32	14	17.70	83.0	85.08	160.11	88.19%
1966	32	7	19.29	82.0	85.55	157.29	83.86%
1967	27	11	20.71	81.0	118.25	209.90	77.51%
1968	23	13	20.18	78.0	160.34	269.68	68.19%
1969	37	25	16.26	79.0	118.53	196.78	66.02%
1970	28	18	14.18	77.0	2,164.15	3,482.34	60.91%
1971	30	22	15.71	76.0	169.28	261.03	54.20%
1972	52	31	14.93	75.55	155.97	233.02	49.40%
1973	45	20	18.16	72.0	259.79	374.42	44.12%
1974	58	41	18.71	72.0	314.95	427.21	35.64%
1975	49	40	16.70	72.0	299.77	399.69	33.33%
1976	64	50	17.02	70.0	316.93	387.83	22.37%
1977	67	34	15.67	68.0	365.40	470.56	28.78%
1978	49	35	15.87	67.0	305.54	352.29	15.30%
1979	41	33	13.01	67.0	242.28	267.33	10.34%
1980	29	27	15.80	65.0	303.11	346.38	14.28%
1981	56	52	15.99	65.0	366.31	389.75	6.40%
1982	50	40	16.81	65.0	491.58	526.29	7.06%
1983	67	64	17.56	64.0	508.61	536.78	5.54%
1984	61	55	18.70	61.0	619.08	640.59	3.47%
1985	46	46	17.77	61.0	616.39	616.39	0%

Oakland County Employees' Retirement System Active Members & Benefit Recipients

Covered Persons



County of Oakland
Employees' Retirement System
Balance Sheet, December 31, 1985

ASSETS

Cash (Schedule No. 1)	\$ 15,671,759.96	
Investments	<u>137,039,344.19</u>	
TOTAL		<u>\$ 152,711,104.15</u>

FUND BALANCE

Annuity Savings Fund	\$ 6,907,150.37	
Pension Reserve Fund	100,744,875.44	
Retirement Reserve Fund	<u>45,059,078.34</u>	
TOTAL		<u>\$ 152,711,104.15</u>

County of Oakland
 Employees' Retirement System
 Balance Sheet, December 31, 1985
 Schedule No. 1

Cash - Manufacturer's National Bank		\$ 66,085.91
Short Term Investments	\$ 7,794,724.00	
Cash - Oakland County	<u>.30</u>	
		7,794,724.30
Short Term Investments	\$ 4,615,480.00	
Cash - Putnam Equity	<u>.42</u>	
		4,615,480.42
Short Term Investments	\$ 1,154,583.00	
Cash - Fidelity Equity	<u>191.47-</u>	
		1,154,391.53
Short Term Investments	\$ 1,073,632.00	
Cash - Putnam Fixed	<u>37,490.54</u>	
		1,111,122.54
Short Term Investments	\$ 929,955.00	
Cash - Burnham Fixed	<u>.26</u>	
		<u>929,955.26</u>
Total		<u>\$ 15,671,759.96</u>

County of Oakland
 Employees' Retirement System
 Comparative Statement
 Source and Application of Funds, December 31, 1984 and 1985

	<u>1985</u>	<u>1984</u>	Increase or <u>(Decrease)</u>
Cash Balance - January 1	\$ 10,172,864.83	\$ 8,149,715.27	\$ 2,023,149.56
Principal Payments on Investments:			
Investments	\$237,526,684.32	\$244,754,743.83	\$ (7,228,059.51)
Corporate Stock	47,067,728.30	20,733,028.75	26,334,699.55
U.S. Gov't. & Agency Bonds	36,415,957.43	27,904,747.69	8,511,209.74
Corporate Bonds	12,941,405.35	29,627,390.39	(16,685,985.04)
Interest Received	10,806,169.98	10,562,223.35	243,946.63
Profit from Sale of Investments	9,562,854.47	2,175,822.44	7,387,032.03
Dividends from Corporate Stock	1,863,593.97	1,052,107.58	811,486.39
Certificate of Deposits	1,249,000.00		1,249,000.00
Repurchase Agreements	360,000.00	13,164,078.00	(12,804,078.00)
Stock Options	118,362.16	453,285.15	(334,922.99)
Mortgages	15,167.08	12,170.31	2,996.77
Foreign Gov't. & Agency Bonds		752,250.00	(752,250.00)
Treasury Bills		200,000.00	(200,000.00)
Accounts Payable		2,700.13	(2,700.13)
Contributions:			
County	9,384,081.00	9,546,989.00	(162,908.00)
Employees' Contributions			
General	32,019.56	21,191.60	10,827.96
Accounts Receivable		4,495.00	(4,495.00)
Total Receipts	<u>\$367,343,023.62</u>	<u>\$360,967,223.22</u>	<u>\$ 6,375,800.40</u>
Total Cash to be Accounted For	<u>\$377,515,888.45</u>	<u>\$369,116,938.49</u>	<u>\$ 8,398,949.96</u>
Investments Purchased:			
Investments	\$232,665,530.74	\$251,962,065.41	\$ (19,296,534.67)
Corporate Stock	57,006,258.53	23,517,958.45	33,488,300.08
U.S. Gov't. & Agency Bonds	38,859,820.97	40,750,065.56	(1,890,244.59)
Corporate Bonds	24,072,407.40	21,417,958.75	2,654,448.65
Certificate of Deposits	1,249,000.00		1,249,000.00
Mortgages	1,200,000.00	475,000.00	725,000.00
Repurchase Agreements	360,000.00	12,815,429.00	(12,455,429.00)
Foreign Gov't. & Agency Bonds		752,250.00	(752,250.00)
Total	<u>\$355,413,017.64</u>	<u>\$351,690,727.17</u>	<u>\$ 3,722,290.47</u>

Continued

County of Oakland
 Employees' Retirement System, Continued
 Comparative Statement
 Source and Application of Funds, December 31, 1984 and 1985

	<u>1985</u>	<u>1984</u>	Increase or <u>(Decrease)</u>
Other Disbursements:			
Loss on Sale of Investments	\$ 2,703,444.21	\$ 3,812,571.58	\$ (1,109,127.37)
Option Purchase Expense	32,497.50	80,158.16	(47,660.66)
Mortgage Service Charges	1,510.16	392.61	1,117.55
Accounts Payable	23,480.88	6,319.78	17,161.10
Miscellaneous	<u> </u>	<u>16.00</u>	<u>(16.00)</u>
Total	<u>\$ 2,760,932.75</u>	<u>\$ 3,899,458.13</u>	<u>\$ (1,138,525.38)</u>
Funds Applied:			
Retirement Allowance Paid	\$ 3,607,157.53	\$ 3,257,278.09	\$ 349,879.44
Employees' Contributions Refunded	<u>63,020.57</u>	<u>96,610.27</u>	<u>(33,589.70)</u>
Total Payments to Members and Beneficiaries	<u>\$ 3,670,178.10</u>	<u>\$ 3,353,888.36</u>	<u>\$ 316,289.74</u>
Total	<u>\$361,844,128.49</u>	<u>\$358,944,073.66</u>	<u>\$ 2,900,054.83</u>
Cash Balance - December 31, 1985	<u>\$ 15,671,759.96</u>	<u>\$ 10,172,864.83</u>	<u>\$ 5,498,895.13</u>

County of Oakland
 Employees' Retirement System
 Earnings on Investments
 For the Year Ended December 31, 1985

Income from Investments:

Gain on Sale of Investments	\$ 9,562,854.47	
Corporate Bonds	5,847,215.55	
U.S. Gov't. & Agency	3,125,288.69	
Dividends from Corporate Stock	1,863,593.97	
Interest - Short Term Investments	1,085,336.23	
Income from Investments	537,633.49	
Option Premium Income	160,568.91	
Foreign Gov't. & Agency	118,750.00	
Interest - Mortgages	84,752.46	
Interest - Sundry	<u>7,193.56</u>	
 Total		 \$ 22,393,187.33

Deduct Expenses:

Loss on Sale of Investments	\$ 2,703,444.21	
Option Purchase Expense	32,497.50	
Mortgage Service Charge	<u>1,510.16</u>	
 Total		 <u>2,737,451.87</u>
 Net Income		 <u>\$ 19,655,735.46</u>

County of Oakland
 Employees' Retirement System
 Investment of Funds
 For the Year Ended December 31, 1985

	<u>Balance</u> <u>1-1-85</u>	<u>Purchased</u> <u>During</u> <u>1985</u>	<u>Investments</u> <u>Liquidated</u> <u>1985</u>	<u>Balance</u> <u>12-31-85</u>	<u>Percentage</u> <u>to</u> <u>Total</u>
Corporate Bonds	\$ 42,998,091.56	\$ 24,072,407.40	\$ 12,941,405.35	\$ 54,129,093.61	39.50%
Corporate Stock	36,409,063.73	57,006,258.53	47,067,728.30	46,347,593.96	33.82
U.S. Gov't. & Agency Bonds	28,290,128.14	38,859,820.97	36,415,957.43	30,733,991.68	22.43
Investments	7,978,124.93	232,665,530.74	237,526,684.32	3,116,971.35	2.27
Mortgages	531,985.67	1,200,000.00	15,167.08	1,716,818.59	1.25
Foreign Gov't. & Agency Bonds	<u>994,875.00</u>			<u>994,875.00</u>	<u>.73</u>
Total	<u>\$117,202,269.03</u>	<u>\$353,804,017.64</u>	<u>\$333,966,942.48</u>	<u>\$137,039,344.19</u>	<u>100.00%</u>

County of Oakland
 Employees' Retirement System
 Members' Annuity Savings Fund, December 31, 1985

<u>General County</u>	<u>Members' Contributions Credited</u>	<u>Regular Interest Credited</u>	<u>Members' Contributions Withdrawn</u>	<u>Transfers To Annuity Reserve Fund</u>	<u>Transfers To Retirement Reserve</u>	<u>Balance In Fund End of Year</u>
1947 - 1980	\$ 13,891,754.23	\$ 2,522,632.30	\$ 5,220,704.63	\$ 54,906.64	\$ 3,302,304.51	\$ 7,836,470.75
1981	24,900.17	222,289.50	105,331.62		301,832.61	7,676,496.19
1982	23,174.10	216,981.01	70,393.57		331,453.87	7,514,803.86
1983	18,714.59	209,749.35	92,942.79		404,494.60	7,245,830.41
1984	21,191.60	202,236.01	99,020.52		389,356.76	6,980,880.74
1985	32,019.56	199,072.98	63,020.57		241,802.34	6,907,150.37
Total	\$ 14,011,754.25	\$ 3,572,961.15	\$ 5,651,413.70	\$ 54,906.64	\$ 4,971,244.69	\$ 6,907,150.37

<u>Pension Reserve Fund</u>	<u>County Contributions</u>	<u>Income Credited</u>	<u>County Share of F.I.C.A. Payments</u>	<u>Transfers To Retirement Reserve Fund</u>	<u>Pensions Paid</u>	<u>Balance In Fund End of Year</u>
1947 - 1980	\$ 49,320,727.01	\$ 14,513,497.26	\$ 114,527.25	\$ 20,691,120.62	\$ 153,965.68	\$ 42,874,610.72
1981	7,836,523.00	314,899.51		3,534,039.15		47,491,994.08
1982	9,533,751.00	619,402.00		3,386,819.00		54,258,328.08
1983	9,672,940.00	9,628,064.01		4,785,077.00		68,774,255.09
1984	9,546,989.00	6,344,026.08		4,997,023.00		79,668,247.17
1985	9,384,081.00	15,427,809.27		3,735,262.00		100,744,875.44
Total	\$ 95,295,011.01	\$ 46,847,698.13	\$ 114,527.25	\$ 41,129,340.77	\$ 153,965.68	\$ 100,744,875.44

County of Oakland
 Employes' Retirement System
 Retirement Reserve Fund, December 31, 1985

	<u>Transfers to Retirement Reserve</u>	<u>Income Credited</u>	<u>Pensions Paid</u>	<u>Balance In Fund End of Year</u>
1947 - 1980	\$ 24,255,773.61	\$ 10,636,642.53	\$ 13,358,672.96	\$ 21,533,743.18
1981	3,835,871.76	139,855.29	2,152,719.89	23,356,750.34
1982	3,718,272.87	4,581,705.43	2,489,144.04	29,167,584.60
1983	5,189,571.60	3,195,215.87	2,836,991.23	34,715,380.84
1984	5,386,379.76	3,815,835.81	3,257,278.09	40,660,318.32
1985	<u>3,977,064.34</u>	<u>4,028,853.21</u>	<u>3,607,157.53</u>	<u>45,059,078.34</u>
Total	<u>\$ 46,362,933.94</u>	<u>\$ 26,398,108.14</u>	<u>\$ 27,701,963.74</u>	<u>\$ 45,059,078.34</u>

County of Oakland
 Employees' Retirement System
 Total of All Funds by Years, December 31, 1985

	<u>Total Contributions Credited</u>	<u>Total Income Credited</u>	<u>Retirement Allowances Benefits</u>	<u>Contributions Withdrawn</u>	<u>Total Balances In Funds End of Year</u>
1947 - 1980	\$ 63,677,986.90	\$ 27,487,175.70	\$ 13,527,418.62	\$ 5,392,919.33	\$ 72,244,824.65
1981	7,861,423.17	677,044.30	2,152,719.89	105,331.62	78,525,240.61
1982	9,556,925.10	5,418,088.44	2,489,144.04	70,393.57	90,940,716.54
1983	9,691,654.59	13,033,029.23	2,836,991.23	92,942.79	110,735,466.34
1984	9,568,180.60	10,362,097.90	3,257,278.09	99,020.52	127,309,446.23
1985	<u>9,416,100.56</u>	<u>19,655,735.46</u>	<u>3,607,157.53</u>	<u>63,020.57</u>	<u>152,711,104.15</u>
Total	<u>\$109,772,270.92</u>	<u>\$ 76,633,171.03</u>	<u>\$ 27,870,709.40</u>	<u>\$ 5,823,628.40</u>	<u>\$152,711,104.15</u>

County of Oakland
 Employees' Retirement System
 Statement of Fund Balances
 For the Year Ended December 31, 1985

	<u>Total All Funds</u>	<u>Annuity Savings Fund County General</u>	<u>Pension Reserve Fund County General</u>	<u>Retirement Reserve Fund</u>
Fund Balances - 1-1-85	<u>\$127,309,446.23</u>	<u>\$ 6,980,880.74</u>	<u>\$ 79,668,247.17</u>	<u>\$ 40,660,318.32</u>
Additions:				
Income Credited	\$ 19,655,735.46	\$ 199,072.98	\$ 15,427,809.27	\$ 4,028,853.21
County Appropriation	9,384,081.00		9,384,081.00	
Transfers Due to Retirement	3,977,064.34			3,977,064.34
Payroll Deductions	<u>32,019.56</u>	<u>32,019.56</u>		
Total	<u>\$ 33,048,900.36</u>	<u>\$ 231,092.54</u>	<u>\$ 24,811,890.27</u>	<u>\$ 8,005,917.55</u>
Total	<u>\$160,358,346.59</u>	<u>\$ 7,211,973.28</u>	<u>\$104,480,137.44</u>	<u>\$ 48,666,235.87</u>
Deductions:				
Transfer to Retirement Reserve Fund	\$ 3,977,064.34	\$ 241,802.34	\$ 3,735,262.00	
Retirement Allowance Paid	3,607,157.53			\$ 3,607,157.53
Refund of Members Contributions	<u>63,020.57</u>	<u>63,020.57</u>		
Total	<u>\$ 7,647,242.44</u>	<u>\$ 304,822.91</u>	<u>\$ 3,735,262.00</u>	<u>\$ 3,607,157.53</u>
Fund Balances - 12-31-85	<u>\$152,711,104.15</u>	<u>\$ 6,907,150.37</u>	<u>\$100,744,875.44</u>	<u>\$ 45,059,078.34</u>