

Report
of

**Oakland County
Employees'
Retirement System**

for
1988

R-OCDOC
HQ
1064
.02
1988

COUNTY OF OAKLAND

EMPLOYEES' RETIREMENT SYSTEM
RETIREMENT COMMISSION MEMBERSHIP

EMPLOYEE MEMBERS

H. Lloyd Hampton Purchasing
(Term expires December 31, 1991)

James H. VanLeuven, Jr. Treasurer's
(Term expires December 31, 1990)

Shane Murphy Computer Services
(Term expires December 31, 1992)

RETIREE MEMBER

John Witherup
(Term expires August 31, 1991)

CITIZEN MEMBER

Dennis L. Murphy
(Term expires December 31, 1989)

MEMBERS BY VIRTUE OF THEIR OFFICE

County Executive
Daniel T. Murphy

County Treasurer
C. Hugh Dohany

Chairman - Board of Commissioners
Roy Rewold

Chairman - Finance Committee
Dr. G. William Caddell

SECRETARY

Douglas J. Williams

REFERENCE BOOK

For Room Use Only

HQ
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1988

IN MEMORY

Bailey, Parnell
Bower, Jessie A.
Burbridge, Wilma
Danley, Joy B.
Elcar, Mary A.
Green, Catherine R.
Hagen, Marion S.
Hall, Amy L.
Henry, Robert R.
Hoadley, Phyllis
Laska, Regina H.
Leonard, Thomas J.
Loseman, Ella
Marentette, Romaine
Oxley, June J.
O'Camb, Opal
Powell, Pauline F.
Rose, Lydia E.
Schliter, Dina M.
Schnell, Emma M.
Steele, Ruth M.
Taylor, Oran
Terry, Laurel A.
Texeira, Edmund A.
Vinegar, Lelia
Voorheis, R. Elizabeth
Ward, Hazel
Whittingham, Allan

RETIREMENT ROLL

Oakland County Roll of Retirants and Beneficiaries

ACTIVE

* Anderson, Myrtle	1954	* Nelson, Mildred L.	1966
* Johnston, Donald	"	Nutt, Myrtle I.	"
* Collins, Blanche	1955	Shelton, Grace	"
Underwood, Ruth Windiate	"	Bloe, Jean	1967
* Arthur, Gertrude F.	1956	Brodie, Pauline	"
Salaske, Mildred E.	1957	Dunkley, Lillian M.	"
* Allen, Florence J.	1958	Duren, Edith N.	"
Himes, Florence	1959	Forsyth, Ruth	"
* Carland, Mary J.	1960	Howard, Caroline I.	"
Sawyer, Evelyn	1961	* Lambie, Roxanne H.	"
* Slankard, John	"	Powers, Ardella	"
Fuller, Maude	1962	Topa, Ruth V.	"
* Martin, Ralph	"	* White, Ellen A.	"
* Noggle, Gwendolyn	"	Worden, Dorothy	"
Tabor, Aura	"	* Allen, Ida M.	1968
Ardelan, Flora A.	1963	Arnold, Oliver B.	"
Clasman, Norma R.	"	* Brooks, Bessie J.	"
* Grabendike, Helen	"	Burke, Edna M.	"
Hamlett, Mae	"	Coltson, Russell	"
* Monroe, Mary A.	"	Droeser, Olga K.	"
Mouser, Ida	"	* Hardiman, Frances V.	"
O'Leary, Mary	"	Hyatt, Arlene M.	"
* Sheffield, Nellie	"	Johnson, Rosalie T.	"
Topp, Helen	"	Kramer, Caritas R.	"
Blonde, Gertrude A.	1964	Shigley, Edward H.	"
Hainks, Gladys J.	"	Smith, Edward R.	"
Larsen, Mae E.	"	Stewart, Esther M.	"
* Moore, Lillian	"	Threet, Margaret M.	"
Pearson, Beatrice	"	Black, Loraine I.	1969
Sheffield, Nellie H.	"	Bragan, Olga A.	"
Whipple, Onalee E.	"	Byers, Isabelle B.	"
Capucille, Frances	1965	Gould, Rebecca K.	"
Coxen, Valarie L.	"	Hunt, Mary A.	"
* Foran, Cora E.	"	Jockwig, Audrey A.	"
Gillette, Anyce D.	"	Kniffen, Gladys N.	"
Glency, Anna L.	"	Lewis Anna L.	"
Hallett, Violet	"	Ramsey, Mildred L.	"
Harding, Pauline	"	Sturman, Fern M.	"
* Hartwick, Wanda	"	Walker, Florence E.	"
Ledlie, Ivy M.	"	Watson, Ethel R.	"
* Lowe, Herbert	"	Foster, Ida T.	"
Lyle, Clarissa	"	Kidneigh, Evelyn A.	"
Powers, Marion	"	LaMeau, Florence	"
Richens, Jabez M.	"	Myre, Mildred M.	"
Christie, Chris D.	1966	Nacarato, Henrietta J.	"
Hopewell, Ruby	"	Shelton, Lena H.	"
Koch, Ethel	"	VanCleave, Lillian G.	"
* MacDonald, Erma	"	Anderson, Sallie V.	1970
Mitchell, Isaure	"	Brookshear, Pauline C.	"

* Beneficiaries

Cain, James C.	1970	Heard, Mozelle	1972
Derragon, Helen M.	"	Hill, Eva	"
Funck, George P.	"	Hill, John	"
Hogan, Dorothy L.	"	Johnson, Evelyn	"
Keim, Dea P.	"	Kelchner, Marcella	"
Kreutzfeld, Lillian W.	"	Kemp, Gertrude	"
Lasswell, Katherine E.	"	* Kissick, Ruby	"
Linscott, Arol L.	"	Lapiena, Jacob	"
Nelles, Lela L.	"	Looney, Charles	"
Roller, Elizabeth M.	"	Lundborg, Eunice	"
* Sibley, Gladys	"	McGarvey, Elsie	"
* Sisk, Opal L.	"	Radi, Vina	"
Zebbs, Guy	"	Schaar, Grace	"
Bell, Wallace W.	1971	Shatrau, Aloysia	"
Coad, Emma	"	Slayton, Helen	"
Colombo, Alfred	"	Stack, Doris	"
* Cross, Helen	"	Stallsmith, Lela	"
Dolby, Herbert	"	Taylor, Leona	"
* Felt, Carolyn M.	"	Trissell, Ned	"
Ferguson, Mildred	"	* Adams, Adeline	1973
Gormong, Carrie	"	Bale, Genevieve	"
* Heymann, Barbara	"	Barhkolz, Catherine	"
Johnson, Evelyn	"	* Bierwirth, Martha Wodek	"
Johnson, Vera (Cozart)	"	Cesiel, Ruth	"
* Kegg, Corinne J.	"	* Duggan, Eunice	"
Key, Ruth W.	"	Elkins, Julia	"
* Koella, Marian R.	"	Elliott, Lillian	"
Lemeaux, Oliver H.	"	Green, Avis	"
* Menzies, Doris	"	Halfpenny, Leo	"
Nichols, Glenn	"	Hall, Rudy	"
Peterson, Cecelia	"	Hargraves, Lillian	"
Puddy, William O.	"	* Haupt, Edna	"
Purdy, Lloyd	"	Holler, Irene	"
* Scott, Helen	"	Isles, Opal	"
Sheridan, Donald	"	* Maur, Marie	"
Smith, C. Richard	"	McBrady, Estelle	"
Tatu, Eula	"	McGee, Mary	"
Tibbals, Clayton	"	Thomas, Roberta	"
Ward, Alberta	"	Tulencik, Michael	"
Woods, Gertrude	"	Warren, Pauline	"
* Abney, Jesse	1972	* Williams, Genevieve	"
Achenbach, Helen	"	Witherite, Mary	"
Ahlgrim, Lorenz	"	Alexander, Vernetta	1974
Anderson, Ruth	"	Atchison, William	"
Beach, Elizabeth	"	Beach, Leroy	"
* Beach, Tranquilla	"	Beach, Rosetta	"
* Cannon, Carolyn J.	"	Card, Viola L.	"
Child, Mabel	"	Coleman, Robert T.	"
* Church, Lempi	"	* Crane, Agnes	"
Clement, Mary	"	Davis, Eileen G.	"
Crowson, Leone	"	* Denton, Helen	"
Dawkins, Ruth	"	Duncan, Margaret G.	"
Donaldson, Dorris	"	* Feneley, Evelyn	"
Glency, Wendell	"	Gee, Mary A.	"

Gottschall, Marian	1974	Moore, Cecil E.	1975
Gray, Ada M. (Shovan)	"	Morhet, Minnie W.	"
Hark, Marion	"	Norris, Marian E.	"
Hartley, Kathleen A.	"	Nurenberg, Lottie R.	"
Haywald, Lucille W.	"	Pearson, Helen C.	"
Holland, Gatton B.	"	Salyer, Edna O.	"
Lippert, Ellen, M.	"	Staman, Frazier W.	"
Lois B. McCollough	"	Stoddard, Ruby	"
Maddock, Julia F.	"	Taylor, Velma E.	"
* Martin, Marguerite	"	Tessmer, Ola M.	"
McGhee, Margaret L.	"	Unsworth, Arthur J.	"
Meyer, William D.	"	Viswat, Hilda	"
Miller, Harold E.	"	Voss, Theresa	"
* Muskeyvalley, Della	"	Ward, Edith E.	"
Newsbaum, Dorothy L.	"	Weir, Leta P.	"
* Noble, Edna E.	"	* Whitlock, Mary R.	"
Pickford, Mary A.	"	Anderson, Alphonse	1976
Pine, Mary I	"	Arnold, William	"
Presnell, Pauline	"	Barr, Theodore	"
Prout, W. Cadman	"	Beck, Maud	"
Rabideau, Mary A.	"	* Bird, George	"
Rogers, Evelyn	"	Bradley, Rethel	"
Salk, Alvin	"	Burtner, Leaner	"
Smith, Esther E.	"	Burton, John	"
Stiel, Catherine C.	"	Cwikiel, Bellvena	"
* Terreault, Darlene C.	"	Dean, Sara A.	"
Winfield, Chester	"	Dixon, Dana A.	"
Yanesh, Leona E.	"	* Doty, Marjorie	"
Alexander, Raymond J.	1975	Graves, Walter	"
Andrews, Dorothy B.	"	Greshem, Helen	"
Beach, Albert C.	"	Hagan, Arlette	"
Blasko, Minnie I.	"	Harris, Everett	"
Bundshuh, Anna L.	"	Hawley, Marjorie	"
Carlton, Leila R.	"	Hayward, Ray	"
Carr, Carl W. Jr.	"	Hobbs, Gordon	"
Cosgrove, Mabel E.	"	Hogan, Josephine	"
Cragher, Josephine A.	"	Krupa, Cecelia	"
* Enners, I. Marie	"	* Laska, Lillian	"
Erickson, Reta E.	"	Mancini, Albert	"
* Fisher, Helen	"	* Maxon, Estella	"
* Fought, Ruth E.	"	* McArthur, Mildred H.	"
* Francis, Bernice	"	McMath, Eleanor	"
Guy, Evelyn W.	"	Miller, Alfreda D.	"
Hamilton, William	"	Miller, Robert	"
Holdridge, Dorothy I.	"	Montgomery, Byron	"
Hoopingarner, Evelyn H.	"	Niedzwiecki, Zygmunt	"
Hoyt, Marion G.	"	Osmun, Mary	"
Lewis, Mary T.	"	Pezet, William	"
Lilly, Evelyn M.	"	Phelan, Katherine	"
Lilly, Robert E.	"	Powell, Pauline	"
Lingenfelter, Walter G.	"	Reiter, Melvin	"
Loth, Elizabeth B.	"	Rice, Dorothy	"
Masini, Mary M.	"	Richter, Laurene	"
Meyer, Doris M.	"	Rotramel, Martha	"

Rowley, Dorothy	1976	Brown, Ruby	1978
* Sawdon, Hatti	"	Busch, Mae	"
Shanks, Mary W.	"	Corbin, Margaret	"
Snell, Mary J.	"	Edwards, Lois	"
Suter, Margaret	"	Evans, Leonard	"
Sutton, Anna	"	Evans, Wayne	"
Sykes, Peter	"	Firu, Samuel	"
* Townsend, Mabel	"	Gleeson, Velma	"
Tucker, Jeanette	"	Hay, Homer	"
Webber, Vernada (Treece)	"	James, Margaret	"
Wright, Phyllis	"	Johnson, George	"
Wymer, Ruth	"	LaClair, Merrill	"
Yerk, Evelyn	"	* Laidlaw, Amelia	"
Young, Howard	"	Lawrence, Jack	"
Young, Isabel (Elkins)	"	Maynard, Margaret	"
Adams, Donald	1977	Miskin, Richard	"
Allison, Alma	"	Monroe, Elizabeth	"
Anderson, Carolyn	"	Omans, Russell	"
Ball, Catherine P.	"	Parcels, Evelyn	"
Boshears, Marian	"	Raymond, Carl	"
Boyea, Cynthia	"	Rosemont, Estelle	"
Carr, Ruth M.	"	Sauls, Ann	"
Cauley, Thomas	"	Schreiber, Lyle	"
Crain, Mary	"	* Scott, June	"
Cremer, Marvel	"	Sheehy, Thomas	"
DeMay, Readeau	"	Speicher, Charles	"
* Guyer, Bernice	"	Stewart, Frances	"
Hanson, Roy	"	Stites, Sheldon	"
Huff, Kenneth C.	"	Turcott, Florence	"
Hunt, James	"	VanCamp, Minor	"
Jacobson, Ruth A.	"	Williams, Anna	"
Johnston, Donald	"	Wilson, Vera	"
Kessler, Frances	"	Zabaglio, Raymond	"
King, Rosa M.	"	Beasley, William R.	1979
Knyzewski, Edward	"	Booth, Ethel M.	"
Mapley, Mildred	"	Brewer, Iva M.	"
* Nephew, Grace	"	Coy, Lew L.	"
Potulsky, Leonard	"	Duran, Joseph J.	"
Prudhomme, Allen	"	* Evans, Evelyn	"
Reid, Helen V.	"	* Fauser, Kathryn	"
Robinson, Fred	"	Gazell, Brenda	"
Shearer, Virgie	"	Gilchrist, Lamar V.	"
Smith, Marjorie	"	Goodfellow, Helene	"
Thomas, Alice	"	Halk, George R.	"
Tibbals, Dorcas	"	Haviland, Mary E.	"
Tucker, Lyle	"	Hedges, Hannah	"
* Waldorf, C. Darrell	"	* Hoadley, Clarence	"
Waters, Sarietta	"	Johnston, Maxine	"
* Wheeler, Garnet	"	Mansfield, Ruth W.	"
* Willie, Jewell	"	Mazurek, Agnes J.	"
Ziem, Frederick	"	McBride, Maudie M.	"
* Anderson, Claudia	1978	McBride, Odell	"
Beason, Raymond	"	* McCrary, Sarah K.	"
Bowman, Frances	"	Meyers, Donald H.	"

Mueller, Mary E.	1979	Fay, Rose L.	1981
Parker, Charles A.	"	Ferrier, Earl	"
Parkinson, Frieda H.	"	Franklin, Margaret	"
Piotrowski, William P.	"	Griffin, William	"
Pospeshil, Doris A.	"	Hartsell, Larry	"
Pratt, Clyde A.	"	Hudson, Mary (Newton)	"
Roberts, James E.	"	Hudspeth, Leona	"
Sitton, Audrey L.	"	Hunt, Margaret	"
Stewart, Frances E.	"	Jenkins, Arthelius	"
Sweeney, Dorothy A.	"	Keasling, Kathleen	"
Whaley, Howard	"	Leist, Henrietta	"
Wilson, Jack G.	"	Lilly, Clayton	"
Adair, Margaret	1980	Loviska, Patricia	"
Benedict, Howard	"	Martin, Barbara	"
* Bergen, Lucille	"	McDonnell, Loretta	"
Boland, John	"	Mckinney, Pauline	"
Domke, Martha	"	Meredith, Ann	"
* Edwards, Betty	"	Miotke, Henry	"
Gottschall, Juanita	"	* Morris, Lemmie	"
Griffin, Jean	"	Morrison, Mohlon	"
Hazen, Leo	"	Orr, Sybella	"
Jones, Annie	"	Osinski, Edward	"
Lape, Juanita	"	O'Brien, Marjorie	"
Mathews, Darlene	"	* Pemberton, Corinne	"
Mazwell, Lucille	"	* Plassey, Lucy	"
Moulton, William Jr.	"	Ribble, Elizabeth	"
Northcote, Gerna	"	Robinson, Elizabeth	"
O'Brien, Dora P.	"	Roehm, Margaret	"
O'Halloran, Coleen	"	Rondo, Mable	"
* O'Shea, Katie L.	"	Rush, Helen	"
Piotter, Ronald	"	Ryden, Gladys	"
Rutherford, Carolyn	"	Salisbury, Betty	"
Towle, Veda	"	Smith, Catherine W.	"
Trarop, Donald L.	"	Stayt, Thelma	"
Ward, Ellen	"	Sybeldon, Marjorie	"
Wernet, Barbara	"	Thornberry, Georgia	"
West, Marjorie	"	* Torma, Arlene	"
Whitlock, Ethel	"	Villani, Elizabeth	"
* Whitlock, Thelma	"	Walker, Howard	"
Zabaglio, Annal	"	Waring, Delpha	"
Anderson, Irvin	1981	Warner, Lillie	"
Anderson, Louise	"	* Wilcox, Bernece	"
Bohlman, Garnett	"	* Woehl, Genevieve	"
Bristol, Clarence	"	Yang, Andrew	"
Campbell, Hugh	"	Allen, Robert	1982
Carpenter, Margaret	"	Barron, Lester	"
Cousino, Flavia	"	Barry, Daniel W.	"
Coutts, Violet	"	Benham, Margaret M.	"
Crane, John	"	Campbell, Beryl F.	"
Crawford, Shirley	"	* Castle, Virginia	"
Darwall, Dorthea	"	Chanter, Mildred	"
Degg, Marie	"	Chase, Marion	"
Evanoff, Olga	"	Duran, Jeane E.	"
Fardell, Celia	"	Fournier, Mae L.	"

	1982		1983
Fulton, Vernon		Grant, Nora E.	
Garton, Robert S.	"	Gray, Helen E.	"
* Grekonich, Shirley	"	Hamilton, Maxine F.	"
Gutierrez, Mary	"	Hartig, Margaret	"
Harbin, Helene P.	"	Heverly, Teresa R.	"
Harrison, Esther	"	Hodges, Wilbur T.	"
Hoard, Mayon H.	"	Hotchkiss, Earline	"
* Holmes, Arthur	"	* Jara, Edmund	"
Howard, James E.	"	Joritz, Dorene F.	"
Jordan, Dorothy	"	Kincannon, Inez A.	"
Luxton, Roy	"	Kleimola, Helmi	"
Madole, John E.	"	* Koch, Patricia	"
Maguire, Evelyn	"	Konzelman, Katharine M.	"
Maki, Bonnie	"	Koop, Dorothy B.	"
Matus, William J.	"	Leiting, Johannes	"
Merriman, Norma	"	Lewis, Jeannette E.	"
Methner, Catherine	"	Martin, Harold J.	"
Mikkola, Margaret D.	"	McClain, Vivian	"
Montville, Ethel	"	McDonald, Arthur J.	"
Nielson, Lois E.	"	Mock, June J.	"
* Olsen, Betty	"	Montante, Joseph R.	"
* Perinoff, Anne	"	* Morgan, Naomi M.	"
* Pless, Marion L.	"	Parker, Alice C.	"
* Roberts, Phyllis	"	Rice, Erma L.	"
Ryden, LaVon A.	"	Robertson, Bessie, Z.	"
Slade, Theresa	"	Roggenbuck, Jane M.	"
Soldano, Sarah	"	Satmary, George	"
* Steele, Ruth	"	Schindler, Morris L.	"
* Strilecky, Marian	"	Sinacola, Frank	"
Sutton, Harold	"	Smith, Maizie M.	"
Talley, James	"	Staszkiwicz, Kazimiera	"
Thompson, Glenn L.	"	Stockley, Norman	"
Tiberg, Marcelene	"	Stump, Dorothy M.	"
Trent, Evelyn	"	Taber, Kenneth	"
VanHaezebrouck, Gustave	"	Tallerday, Dorothy L.	"
Wozniak, Andrea	"	* Taylor, Allene	"
Ballard, Frank R.	1983	* Travis, Christine	"
Bebout, Barbara J.	"	Velte, Stephen E.	"
Buffmyer, Leona B.	"	Vereeke, Clara M.	"
Caswell, Josephine E.	"	Watkins, John D.	"
* Childers, Deborah M.	"	Webb, Thressa S.	"
Clay, Elizabeth	"	Williams, John I.	"
Colombo, Geraldine M.	"	Witherup, John L.	"
Cooley, Hyacinth H.	"	Wollak, Ruth V.	"
Davis, Maxwell L.	"	Wood, Thomas H.	"
Delehant, Thomas J.	"	Zorvan, Edward M.	"
Dimas, Mary H.	"	Anderson, Merrell	1984
Dolsen, Rose	"	Bailey, Helen	"
Eash, Richard L.	"	* Baker, Rosemarie	"
Elmers, Robert Jr.	"	Bergman, Lucille	"
Fredericks, Everett M.	"	Birchman, Owen	"
Gabler, Wallace F. Jr.	"	Blakemore, Gleen E.	"
Godoshian, Shakey	"	Branch, Albert	"
Gracey, Anna M.	"	Burch, Naomi J.	"

Burdette, Darrell	1984	Boberg, Philip M.	1985
Cohen, Charles S.	"	Brown, Clarence W.	"
* Corbin, Geraldine	"	Calder, Elaine T.	"
* Davis, Madeline	"	Cartwright, Jeanne	"
Dennen, Ann S.	"	Claxton, Esther M.	"
Dennis, John F.	"	Costantino, Henry	"
Dunlap, Wilma M.	"	Dalton, Carolan S.	"
Fremlin, Janet H.	"	Dunlap, Gregg L.	"
Fulton, Lillian	"	Dyer, Julia T.	"
* Glaspie, Louise	"	Edwards, Shirley	"
Gouveia, Ruth O.	"	Ellixson, Anna	"
Hardenburg, Willard	"	Engebretson, June	"
Henderson, Richard	"	Gottschalk, Lois	"
Hennigan, Patrick	"	Guest, Betty J.	"
Hopson, Patricia	"	Hadden, Mary Ann	"
Hubbell, Mary L.	"	Hudson, Herman	"
Jones, Helen E.	"	Jackson, Alberteen	"
Kulidjian, Helen	"	Jackson, David R.	"
Lacey, Gerard C.	"	Jantz, Daisy M.	"
Lindstrom, Aileen	"	Jones, Harry H.	"
Lockard, Barbara	"	Kimmel, Alice J.	"
Lucas, Mary W.	"	Lafave, Martha R.	"
Maple, Margrette	"	Larrison, George F.	"
McChesney, Virginia	"	Legg, Mary E.	"
* McEntee, Betty	"	Margolin, Marianne	"
Mumby, Doris M.	"	Meyer, Dorothy M.	"
Navarre, Mary V.	"	Moffitt, Lillian V.	"
* Niemchak, James	"	Morgan, Robert L.	"
Norris, Edwin J.	"	Munchiando, Jack	"
Osborne, Olive B.	"	Panduren, Wanda M.	"
Ostrander, George	"	Pohlman, John A.	"
* Palmateer, Margaret	"	Prevette, Isaac C.	"
Pelkey, Iva M.	"	Radunz, Elizabeth	"
Pelletier, Ralph	"	Schroeder, Virginia	"
Sadler, Eva R.	"	Shanahan, Shirley	"
Schuler, Daryl	"	* Soskin, Sam	"
Seibert, Patricia	"	Spreen, Johannes	"
Siess, Thelma T.	"	Staniec, Chester H.	"
Smith, Patricia	"	Stewart, James E. Jr.	"
Stomberg, Philip	"	Stites, James W.	"
* Sutkowski, Diane	"	* Sugden, Melody K.	"
Tews, Donald A.	"	Teachworth, Yvonne	"
Tower, Genemary	"	* Tyson, Betty	"
VanHaezebrouck, Mary	"	* Velte, Stephen E.	"
Vanover, Marian	"	Austin, Paul K.	1986
Wale, Florence M.	"	* Backus, Kay	"
Walker, Eddie	"	Bates, James M.	"
Watkins, Willie	"	Benson, Zella G.	"
White, Harriet I.	"	Bernard, Mina L.	"
Wood, Wanda L.	"	Bruch, Sylvia	"
Wyant, Charles B.	"	Cannon, Katie M.	"
Ball, Virginia R.	1985	Clark, Helen L.	"
Bates, Fannie L.	"	Clark, Stanley	"
Bell, Charles H.	"	Corwin, Mansell M.	"

Domroese, Benjyman A.	1986	Warren, Joseph A.	1986
Florio, Ralph T.	"	Webb, Leila J.	"
Frantz, Arthur E.	"	Webb, William A.	"
Gaines, Barbara J.	"	Wellington, John E.	"
Genshaw, Winifred J.	"	Wells, Elaine A.	"
Goit, Kenneth G.	"	White, Clara B.	"
Goldman, Melvin N.	"	Wiley, Kenneth G.	"
Goodger, Iris B.	"	Williams, Margaret K.	"
Guerrini, Ralph	"	Windey, Bette J.	"
Hamblin, Frank W.	"	Wymer, Reta M.	"
Hansen, Henry	"	Zelinsky, Margaret	"
Hastings, Sister Mary G.	"	Aho, Gail	1987
Hawkins, Shirley M.	"	Aquilina, Charles	"
Hill, Ronald D.	"	* Bajgier, Alphonse	"
Hohl, Nedra A.	"	Barriault, James	"
* Holmes, Bonnie	"	Baumann, Bonnie	"
Hoover, William E.	"	Behrendt, Marjorie	"
Howey, Gracia	"	Bevan, Ealine	"
Hughes, Robert C.	"	Bibb, Howard	"
Jackson, Wilbur L.	"	Boyea, Oscar	"
Keith, Norma S.	"	Boyle, Evelyn	"
Kerr, Margaret C.	"	Brown, Beatrice	"
Kessler, Guy E.	"	Brown, Frances	"
Kline, Ernestine B.	"	Burrell, Charles	"
* Kratt, Barbara	"	Burris, Dolores	"
Kratt, Jack S.	"	Carrier, Alice	"
Lee, Vera M.	"	Chamberlain, Mary	"
Manning, Leonadus	"	Cooper, Charles	"
Martin, Dorothy I.	"	Cunningham, Virginia	"
McCarrick, Donald F.	"	Davis, Jean E.	"
McPherson, Theola J.	"	Deter, Dolores R.	"
Minard, Samuel	"	Downs, Henry	"
Mullen, Edgar	"	Dunkel, James B.	"
Munroe, Shirley J.	"	Forslund, Myrtle	"
Nagy, Mary P.	"	Fox, Sally F.	"
Ockerman, Betty J.	"	Gay, Kenneth	"
Owens, L. C.	"	Goodwin, Dalsa	"
O'Rourke, Georgia R.	"	Guibord, Wilfred	"
Pearsall, Sheldon Jr.	"	Harper, Frederick	"
Persinger, Neil E.	"	Heaton, Norma	"
Persinger, Stant	"	Hein, Alice	"
Ringler, Donald W.	"	Holdsworth, William	"
Ryan, John R.	"	Horton, George	"
Scafe, Joyce E.	"	Huff, Jean M.	"
Schmude, Jewel	"	Humphries, Rose	"
Selvala, Alice J.	"	Johnson, Wesley	"
Sheridan, Evelyn E.	"	Johnston, Arnold	"
Sisk, Bob L.	"	Joyce, O. Dolores	"
Stern, Thelma S.	"	King, James H.	"
Swinehart, Ruth A.	"	Laughlin, Henry	"
Terrien, Gerald A.	"	MacFarlane, Robert	"
* Thompson, Mary M.	"	McDonald, Faustine	"
Tiernan, Theodore W.	"	McLean, June	"
* VanLeuven, Alice	"	Miller, Julia	"

Holderman, Billie	1988
Houghton, John J.	"
Hyde, Leslie R.	"
Jones, Robert A.	"
Kaplan, Sally R.	"
Kreamer, Marjorie J.	"
Lehman, Richard	"
Lennox, Delmar	"
Lloyd, Howard E.	"
Martin-Long, Joanna	"
McCoy, Mary Jane	"
Miller, Patricia J.	"
Moss, Agnes E.	"
Naglich, Frank M.	"
Patrick, James A.	"
Peppard, Marjorie R.	"
Pretto, Frances J.	"
Rhodes, Kathleen	"
Rzadkowolski, Estelle	"
Seleno, Ann	"
Schreiner, Lucille	"
Schutte, George	"
Skotzke, Frank P.	"
Smith, Billy F.	"
Smith, Fannie G.	"
Snyder, David J.	"
Sondgerath, Marilyn C.	"
Tashjian, Annie	"
Thompson, Maxine W.	"
Trascenko, Donats D.	"
Tsou, Thelma L.	"
Walters, Margaret A.	"
Ware, Robert T.	"
Williams, J. Lee	"
Young, Dorothy	"

OAKLAND COUNTY RETIREES ASSOCIATION

1988 - 1989

The basic intent and purpose of the Oakland County Retirees' Association is to maintain and promote the common interest of present and future retirees' of the County of Oakland. To this end, the Association:

- receives and analyzes the express needs and concerns of the retirees' and communicates them to the appropriate organizations and parties
- disseminates information concerning retirees' benefits, services and programs to the membership
- communicates with state and federal legislative bodies to express the Association's views on present laws and proposed bills
- assures member representation on the County Retirement Commission
- participates in informational and educational programs for present and future retirees
- promotes fellowship and communications among present retirees.

In an effort to fulfill these objectives, the Association prepares and circulates a newsletter on a quarterly basis. A copy of the County newsletter, "The Telegraph" is also distributed to the membership. The Association schedules and conducts activities and programs which includes an annual business meeting, a summer picnic, a Christmas Social, and a fall and winter educational program, which are all directed to serving the interests, needs and concerns of the membership.

During the past year, with the support of the membership, the Association has:

1. Amended the By-Laws to change the fiscal and membership year to the calendar year and established the office of chaplain on the Executive Board.
2. Achieved the election of a member retiree to serve as a member on the Retirement Commission.
3. Continue its activity to improve County retirement allowances to cope with the increases in the cost of living for retirees.
4. Projected for the future, the Association will be active in combating or lessening the effect of state and federal action to erode retirement incomes, such as changes in tax laws, increased insurance premiums and reduced health care coverage.
5. In an effort to understand and assess all retirees needs, interests and concerns, necessary for future planning, a questionnaire was conducted among the retirees.

The Association is appreciative of its relationship with Retirement Commission and the high level of understanding, consideration and sensitivity that it has received. We especially appreciate the cooperation and concern extended by Chairman, Dennis Murphy; County Treasurer, C. Hugh Dohany; County Executive, Daniel Murphy; Douglas Williams; Marcella Ruffner; and Dorothy Rosenberg. They and the entire commission serve county government, county retirees and the citizens of Oakland County exceptionally well.

OAKLAND COUNTY RETIREES' ASSOCIATION
Executive Board

Ralph Florio - President
Marv Hudson - Vice President
Betty Ockerman - Secretary
Myrtle Forslund - Treasurer
John Witherup - Member, Retirement
Commission

Walter Graves - Chaplain
Leo Halfpenny - Trustee
Georgia Thornberry - Trustee
Mildred Mapley - Trustee

STEERING COMMITTEE

Charles Cohen Bob Hughes Edward O'Rourke Donald Tews Don Vantine

FORWARD

The following report covering the operations of the Oakland County Employees' Retirement System for 1988 is submitted pursuant to Section 14 of the Retirement Plan. Complete financial reports are detailed in the 1988 Financial Report of the County of Oakland, prepared by the County Department of Management and Budget.

The Annual Report of the Actuary through December 31, 1988, is on file with the State of Michigan and with the Secretary of the County Retirement System. All reports required by the State Pension Committee for this period have been filed with that body.

BOARD ACTIVITY REVIEW

For the 20th straight year, County retirants were granted the maximum increase in their County Retirement Allowance under the 1-1/2% annual awards clause in effect since 1969. In addition, an increase was approved and became effective on January 1, 1988.

The Commission has kept a close watch on its investment advisors, and has closely monitored their performance resulting in excellent returns. Our actuaries, Gabriel, Roeder, Smith & Co., stated in their valuation report that our retirement system is in excellent financial condition based upon the actuarial principles of level percent of payroll financing.

60 County retirants qualified for presentation of their retirement awards at the 1988 Retirement Banquet.

62 Applications for retirement were approved by the Commission in 1988.

MEMBERSHIP

Total membership as of December 31, 1988 was 4,483, an increase of 290 over 1987. These were classified as follows:

	<u>1986</u>	<u>1987</u>	<u>1988</u>
Active	2,992	3,046	3,269
Inactive	212	245	273
Retirants & Beneficiaries	855	902	941
	-----	-----	-----
Total	4,059	4,193	4,483

66 members were added to the Retirement Rolls during 1988. All qualified under Social Security in addition to their County benefits.

During the one year period, 27 retirants were dropped from the rolls, leaving 941 retirants and beneficiaries on the rolls as of December 31, 1988. Of these 941, 464 were drawing Straight Life Allowances, 239 Option A (Full Survivorship), 107 Option B (Modified Survivorship), 49 Option C (Allowance for 10 years Certain and Life), 20 Section 25 (b) Benefits, 29 Option D (100% Pop-Up), and 33 Option D (50% Pop-Up). Benefits paid for 1988 totaled \$5,807,726.62.

FINANCIAL STATUS

A complete financial report is included in the Executive's 1988 Annual Financial Report on file in that office and; therefore, only those statements of general interest are set forth herein.

ASSETS AND LIABILITIES: The assets of the system, as of December 31, 1988, totaled \$240,192,226 an increase of \$25,019,071 over 1988. This included long term investments of \$213,996,788.

SOURCE AND APPLICATION OF FUNDS: The Commission, during 1988 had total receipts of \$617,076,360, disbursed \$600,770,876, and had cash and equivalents on hand at the end of the year of \$22,666,739.

Receipts of the system are derived from two principal sources, Employer Contributions and Earnings on Investments. Additional sources of revenue include the gradual repayment of principal on FHA mortgages and the liquidation of investments, either through maturity or sale.

Disbursements are accounted for in the payment of retirement allowances, refunds of Employee Contributions and the purchase of new investments for the Retirement Fund. Of special note were payments of retirement allowances to our retirees and beneficiaries of \$5,807,076 and the refund of Employee Contributions totaling \$210.

INVESTMENT OF FUNDS: During 1988, the Commission made new investments totaling \$589,375,486 and liquidated investments of \$580,892,416. This left on hand in the fund as of December 31, 1988, \$213,996,788.

Oakland County Employees' Retirement System
 Determination of Unfunded Accrued Liability

	<u>General Members</u>	<u>Sheriff Members</u>
A. Accrued Liability		
1. For retirants and beneficiaries		
a. Benefit payments	\$ 59,733,263	\$ 2,861,791
b. Reserves	<u>7,851,858</u>	<u>376,179</u>
c. Total	67,585,121	3,237,970
2. For vested terminated members	5,648,203	282,040
3. For present active members		
a. Value of expected future benefit payments	268,640,243	59,519,109
b. Value of future normal costs	<u>136,419,247</u>	<u>32,580,364</u>
c. Active member liability (a)-(b)	<u>132,220,996</u>	<u>26,938,745</u>
4. Total	205,454,320	30,458,755
B. Valuation Assets	<u>206,058,953</u>	<u>34,164,593</u>
C. Unfunded Accrued Liability: (A-4 - (B)).	(604,633) =====	(3,705,838) =====

Oakland County Employees' Retirement System
 CONTRIBUTIONS TO PROVIDE BENEFITS
 Fiscal Year Beginning January 1, 1990
 (Excluding Federal Social Security Taxes)

<u>Contributions</u>	<u>% of Active Payroll</u>		<u>Weighted Average</u>
	<u>General Members</u>	<u>Sheriff Members</u>	
Normal cost of benefits:			
Age and service	14.89%	14.85%	
Disability	1.12	0.86	
Death-in-service	0.89	1.08	
Totals	<u>16.90</u>	<u>16.79</u>	
Member contributions: Total	0.01	0.00	
Future refunds	<u>0.00</u>	<u>0.00</u>	
Usable for pensions	<u>0.01</u>	<u>0.00</u>	
Employer Normal Cost	16.90	16.79	
Unfunded actuarial accrued liabilities*			
Retired	0.00	0.00	
Active	<u>(0.08)</u>	<u>(2.24)</u>	
Totals	<u>0.08</u>	<u>(2.24)</u>	
COMPUTED EMPLOYER RATE	16.82	14.55	16.40

* Amortized as a level percent of payroll over a period of 11 years.

The total active member payroll reported to us for this valuation was \$73,929,454 for General members and \$16,662,600 for Sheriff members. Applying the computed employer contribution rates to these payrolls produces annual employer contributions of \$12,434,934 and \$2,424,408, respectively.

Oakland County Employees' Retirement System

Retirants and Beneficiaries - December 31

Tabulated by Attained Ages

Attained Ages	1987		1988	
	No.	Annual Allowances	No.	Annual Allowances
25-29	1	\$ 6,247	1	\$ 6,489
30-34	2	9,499	2	9,975
35-39	4	21,611	2	16,485
40-44	5	34,564	7	58,093
45-49	7	33,855	6	27,493
50-54	23	180,654	21	152,374
55-59	48	575,575	47	649,738
60-64	182	1,571,306	181	1,577,049
65-69	211	1,262,389	234	1,641,817
70-74	179	814,497	185	920,927
75-79	121	489,452	119	541,781
80	19	66,930	25	80,110
81	17	56,295	19	70,630
82	20	45,019	15	54,294
83	11	36,556	18	45,102
84	11	22,257	11	39,549
85	13	30,292	11	23,911
86	7	16,645	11	27,026
87	5	6,747	7	18,027
88	3	11,292	4	5,711
89	6	24,596	3	12,245
90	3	11,571	5	19,729
91			2	8,647
92	1	531		
93	1	4,725	1	617
94	1	2,692	1	5,054
95			1	2,977
96				
97	1	4,212		
98			1	4,344
99	1	660		
Totals	903	\$5,340,669	940	6,020,194

Oakland County Employees' Retirement System

General Members December 31, 1988

By Attained Age and Years of Service

Attained Age	Years of Service to Valuation Date							Totals	
	0-7	8-9	10-14	15-19	20-24	25-29	30 Plus	No.	Valuation Payroll
Under 20	15							15	\$ 206,984
20-24	97							97	1,554,202
25-29	253	29	14					296	5,971,870
30-34	202	57	106	8				373	8,925,261
35-39	180	62	174	70				486	12,877,614
40-44	152	40	124	110	25	3		454	13,213,324
45-49	101	33	87	65	41	11		338	10,182,149
50-54	63	29	82	58	33	17	7	289	8,674,319
55-59	48	22	61	41	26	20	17	235	7,058,410
60	5	1	14	13	6	2	1	42	1,213,610
61	4	2	6	5	3	2	2	24	696,105
62	5	1	7	4	4	3		24	734,532
63	4	3	7	7	2	1	1	25	830,578
64	3	3	7	4				17	550,338
65	1	1	4	2	2	1	1	12	472,690
66	2		2		1		1	6	152,373
67				2			1	3	81,215
68	1	1	1	2	1			6	126,052
69		1		1				2	185,714
70 & Over	3		1			2	2	8	322,114
Totals	1,049	351	668	343	128	63	23	2,625	73,929,454

AVERAGE AGE: 41.5 years

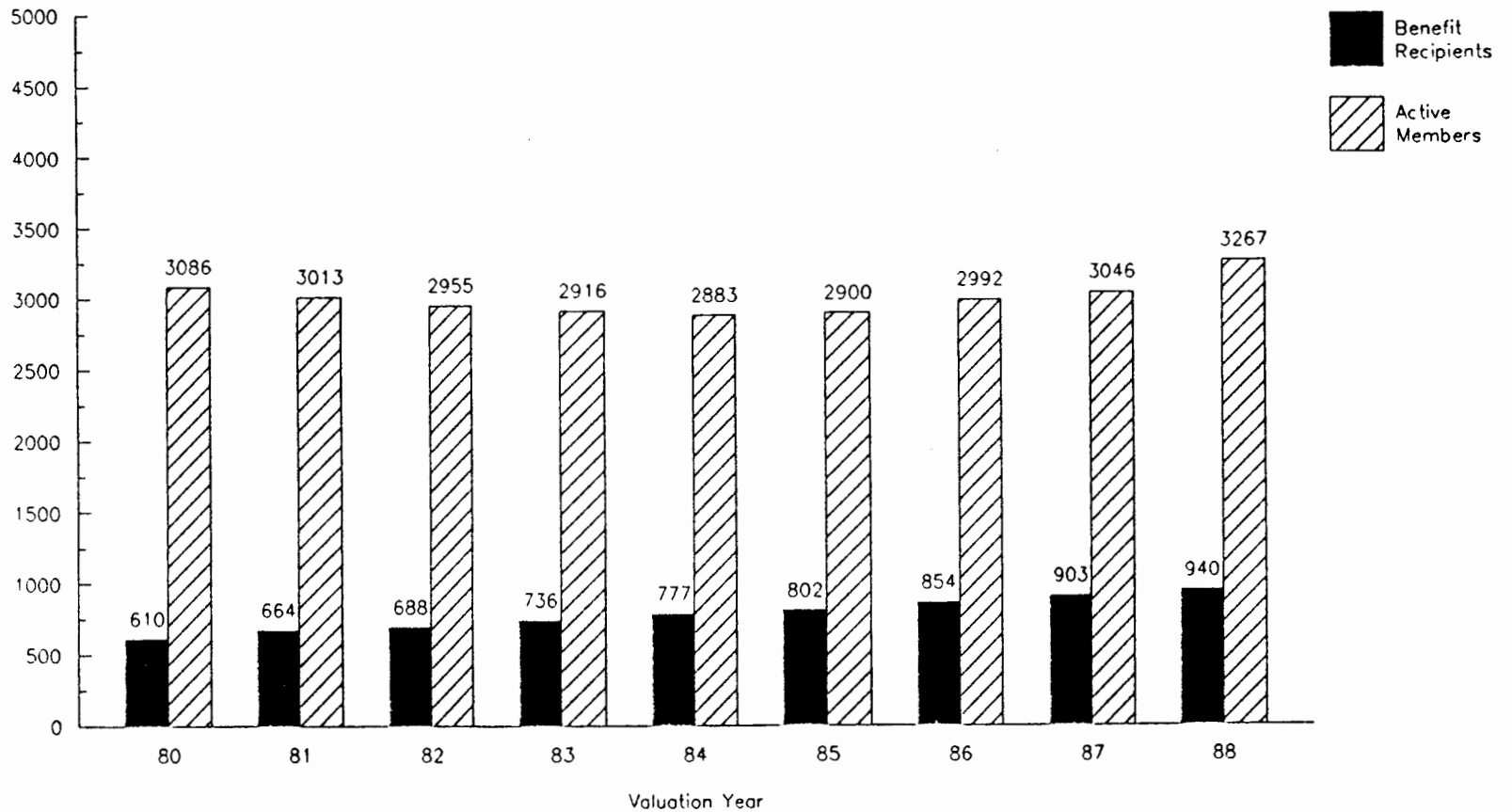
AVERAGE SERVICE: 9.8 years

Oakland County Employees' Retirement System
Comparison of Monthly Benefit and Percent of Increase

Year Ended December	Total No. Retired	Living 12/31/88	Years of Service	Age	AVERAGE MONTHLY BENEFIT		Increase In Benefit
					Original	Present	
1955	12	1	29.67	94.0	\$166.98	\$421.13	152.20%
1957	17	1	18.75	91.0	\$86.20	\$236.21	174.03%
1959	19	1	21.17	90.0	\$84.83	\$222.68	162.50%
1961	20	1	19.08	90.0	\$65.03	\$165.26	154.13%
1962	19	2	25.67	91.5	\$108.56	\$262.69	141.98%
1963	21	6	17.93	90.0	\$78.02	\$181.48	132.61%
1964	17	6	15.04	85.0	\$100.00	\$219.40	119.40%
1965	32	10	16.62	86.0	\$71.68	\$160.72	124.22%
1966	32	6	20.21	85.0	\$88.41	\$191.81	116.96%
1967	27	9	19.88	84.0	\$108.11	\$222.87	106.15%
1968	23	11	21.04	81.0	\$170.56	\$326.01	91.14%
1969	37	19	15.22	81.0	\$111.26	\$212.01	90.55%
1970	28	13	13.99	80.0	\$123.71	\$226.47	83.07%
1971	30	20	15.49	79.0	\$162.87	\$283.85	74.28%
1972	52	27	15.24	78.0	\$154.23	\$261.88	69.80%
1973	45	17	17.91	75.0	\$269.45	\$426.50	58.29%
1974	58	32	19.79	74.0	\$325.05	\$503.84	55.00%
1975	49	36	16.98	74.0	\$313.12	\$464.95	48.49%
1976	64	43	16.98	73.0	\$300.99	\$432.55	43.71%
1977	67	31	16.84	70.0	\$396.53	\$540.29	36.25%
1978	49	31	16.08	69.0	\$304.52	\$416.25	36.69%
1979	41	27	12.54	71.0	\$247.67	\$330.74	33.54%
1980	29	24	13.96	67.0	\$271.57	\$350.97	29.24%
1981	56	43	15.47	68.0	\$337.27	\$418.93	24.21%
1982	50	36	12.88	68.0	\$495.65	\$591.24	19.29%
1983	67	57	17.57	67.0	\$494.52	\$585.61	18.42%
1984	61	51	17.43	64.0	\$622.25	\$720.10	15.73%
1985	46	43	18.24	64.0	\$641.47	\$704.66	9.85%
1986	73	70	20.04	61.0	\$859.87	\$898.21	4.46%
1987	66	66	20.61	62.0	\$926.91	\$933.54	0.72%
1988	61	61	18.59	62.0	\$802.25	\$802.25	0.00%

Oakland County Employees' Retirement System Active Members & Benefit Recipients

Covered Persons



County of Oakland
Employees' Retirement System
Balance Sheet, December 31, 1988

ASSETS

Cash (Schedule No. 1)	\$ 22,666,739.56	
Investments	213,996,788.66	
Accounts Receivable	3,510,122.62	
Due from Other Funds	<u>18,575.20</u>	
TOTAL		<u>\$ 240,192,226.04</u>

LIABILITIES AND FUND BALANCE

Current Liabilities:		
Due to Other Funds		17,812.30
Fund Balance:		
Annuity Savings Fund	6,067,218.06	
Pension Reserve Fund	163,284,104.98	
Retirement Reserve Fund	<u>70,823,090.70</u>	
Total		<u>240,174,413.74</u>
TOTAL		<u>\$ 240,192,226.04</u>

County of Oakland
 Employees' Retirement System
 Balance Sheet, December 31, 1988
 Schedule No. 1

Cash - Manufacturer's National Bank		\$ (334,139.50)
Short Term Investments - Putnam Equity		8,691,703.28
Short Term Investments	\$ 5,137,866.17	
Cash - NBD Pool Index	<u>(22,413.31)</u>	
		5,115,452.86
Short Term Investments	3,563,846.43	
Cash - Invesco Equity	<u>6,780.00</u>	
		3,570,626.43
Short Term Investments - Burnham Fixed		2,341,731.09
Short Term Investments - Putnam Fixed		1,677,534.37
Short Term Investments - Fidelity Equity		1,178,511.89
Short Term Investments	421,256.73	
Cash - O.C. Retirement System	<u>4,062.41</u>	
		<u>425,319.14</u>
Total		<u>\$ 22,666,739.56</u>

County of Oakland
 Employees' Retirement System
 Comparative Statement
 Source and Application of Funds, December 31, 1987 and 1988

	<u>1988</u>	<u>1987</u>	Increase or <u>(Decrease)</u>
Cash Balance - January 1	\$ 6,361,255.57	\$ 11,483,793.24	\$ (5,122,537.67)
Principle Payments on Investments:			
Investments	466,352,174.62	733,164,860.47	(266,812,685.85)
U.S. Gov't. & Agency Bonds	30,029,145.73	77,516,149.99	(47,487,004.26)
Corporate Stock	56,861,344.81	59,924,026.85	(3,062,682.04)
Corporate Bonds	27,556,817.95	27,871,306.41	(314,488.46)
Profit from Sale of Investments	7,759,962.11	14,175,962.70	(6,416,000.59)
Interest Received	11,655,211.68	9,772,110.27	1,883,101.41
Dividends from Corporate Stock	3,802,936.60	3,617,124.02	185,812.58
Mortgages	22,731.27	5,492.48	17,238.79
Contributions:			
County	12,532,947.00	9,000,000.00	3,532,947.00
Employees' Contributions:			
General	23,265.94	15,029.58	8,236.36
Due from Other Funds	12,010.90		12,010.90
Accounts Receivable	450,000.00	1,900.00	448,100.00
Due to Other Funds	<u>17,812.30</u>		<u>17,812.30</u>
Total Receipts	<u>617,076,360.91</u>	<u>935,063,962.77</u>	<u>(317,987,601.86)</u>
Total Cash to be Accounted For	<u>623,437,616.48</u>	<u>946,547,756.01</u>	<u>(323,110,139.53)</u>
Investments Purchased:			
Investments	464,388,817.12	735,651,187.93	(271,262,370.81)
Corporate Stock	54,916,246.88	80,324,053.48	(25,407,806.60)
U.S. Gov't. & Agency Bonds	26,739,248.74	77,387,484.17	(50,648,235.43)
Corporate Bonds	43,260,970.81	33,530,914.21	9,730,056.60
Mortgages	<u>2,000,000.00</u>	<u>2,000,000.00</u>	<u>(2,000,000.00)</u>
Total	<u>589,305,283.55</u>	<u>928,893,639.79</u>	<u>(339,588,356.24)</u>

Continued

County of Oakland
 Employees' Retirement System, Continued
 Comparative Statement
 Source and Application of Funds, December 31, 1987 and 1988

	<u>1988</u>	<u>1987</u>	<u>Increase or (Decrease)</u>
Other Disbursements:			
Loss on Sale of Investments	\$ 5,624,441.30	\$ 6,169,794.27	\$ (545,352.97)
Accounts Payable		14,464.13	(14,464.13)
Mortgage Service Charges	1,782.01	1,814.49	(32.48)
Due from Other Funds	18,575.20	12,010.90	6,564.30
Option Purchase Expenses	<u>13,507.50</u>	<u> </u>	<u>13,507.50</u>
Total	<u>5,658,306.01</u>	<u>6,198,083.79</u>	<u>(539,777.78)</u>
Funds Applied:			
Retirement Allowance Paid	5,807,076.75	5,039,265.01	767,811.74
Employees Contributions Refunded	<u>210.61</u>	<u>55,511.85</u>	<u>(55,301.24)</u>
Total Payments to Members and Beneficiaries	<u>5,807,287.36</u>	<u>5,094,776.86</u>	<u>712,510.50</u>
Total	<u>600,770,876.92</u>	<u>940,186,500.44</u>	<u>(339,415,623.52)</u>
Cash Balance-December 31, 1988	<u>\$ 22,666,739.56</u>	<u>\$ 6,361,255.57</u>	<u>\$ 16,305,483.99</u>

County of Oakland
 Employees' Retirement System
 Earnings on Investments
 For the Year Ended December 31, 1988

Income from Investments:

Gain on Sale of Investments	\$	7,759,962.11
Interest - Corporate Bonds		6,108,236.76
Dividends from Corporate Stock		3,792,265.82
Interest - U.S. Gov't. & Agency		3,751,479.00
Interest - Short Term Investments		1,279,031.12
Income from Investments		872,876.35
Interest - Mortgages		183,602.80
Option Premium Income		70,202.60
Fees from Security Lending		48,990.73
Special Distribution Income		18,616.05
Interest - Sundry		6,800.52
		<u>6,800.52</u>

Total \$ 23,892,063.86

Deduct Expenses:

Loss on Sale of Investments		5,624,441.30
Option Purchase Expenses		13,507.50
Mortgage Service Charge		1,782.01
		<u>1,782.01</u>

Total 5,639,730.81

Net Income \$ 18,252,333.05

County of Oakland
 Employees' Retirement System
 Investment of Funds
 For the Year Ended December 31, 1988

	<u>Balance 1-1-88</u>	<u>Purchased During 1988</u>	<u>Investments Liquidated 1988</u>	<u>Balance 12-31-88</u>	<u>Percentage To Total</u>
Corporate Stock	\$ 99,131,052.01	\$ 54,916,246.88	\$ 56,861,344.81	\$ 97,185,954.08	45.41%
Corporate Bonds	52,935,402.38	25,581,902.27	15,987,422.91	62,529,881.74	29.22
U.S. Gov't. & Agency Bonds	37,916,596.37	26,739,248.74	30,029,145.73	34,626,699.38	16.18
Investments	10,828,839.22	464,388,817.12	466,352,174.62	8,865,481.72	4.14
Mortgages	3,706,954.51		22,731.27	3,684,223.24	1.72
Foreign Gov't. & Agency Bonds	994,875.00			994,875.00	.47
O.C. Employees Retirement Bonds		17,679,068.54	11,569,395.04	6,109,673.50	2.86
Stock Option		70,202.60	70,202.60		
Total	<u>\$205,513,719.49</u>	<u>\$589,375,486.15</u>	<u>\$580,892,416.98</u>	<u>\$213,996,788.66</u>	<u>100.00%</u>

County of Oakland
 Employees' Retirement System
 Members' Annuity Savings Fund, December 31, 1988

<u>General County</u>	<u>Members'</u> <u>Contributions</u> <u>Credited</u>	<u>Regular</u> <u>Interest</u> <u>Credited</u>	<u>Members'</u> <u>Contributions</u> <u>Withdrawn</u>	<u>Transfers</u> <u>To Annuity</u> <u>Reserve Fund</u>	<u>Transfers</u> <u>To Retirement</u> <u>Reserve Fund</u>	<u>Transfers</u> <u>To Sheriff's</u> <u>Annuity Savings</u>	<u>Balance</u> <u>In Fund</u> <u>End of Year</u>
1947 - 1982	\$ 13,939,828.50	\$ 2,961,902.81	\$ 5,396,429.82	\$ 54,906.64	\$ 3,935,590.99	\$	\$ 7,514,803.86
1983	18,714.59	209,749.35	92,942.79		404,494.60		7,245,830.41
1984	21,191.60	202,236.01	99,020.52		389,356.76		6,980,880.74
1985	32,019.56	199,072.98	63,020.57		241,802.34		6,907,150.37
1986	33,256.61	127,519.77	9,878.50		455,674.08	2,200,142.94	4,402,231.23
1987	15,029.58	119,302.58	24,231.04		381,945.85	7,482.98	4,122,903.52
1988	<u>23,265.94</u>	<u>113,793.44</u>	<u>210.61</u>		<u>316,169.27</u>	<u>5,802.90</u>	<u>3,937,780.12</u>
Total	<u>\$ 14,083,306.38</u>	<u>\$ 3,933,576.94</u>	<u>\$ 5,685,733.85</u>	<u>\$ 54,906.64</u>	<u>\$ 6,125,033.89</u>	<u>\$ 2,213,428.82</u>	<u>\$ 3,937,780.12</u>

<u>Sheriff</u>	<u>Members'</u> <u>Contributions</u> <u>Credited</u>	<u>Regular</u> <u>Interest</u> <u>Credited</u>	<u>Transfers</u> <u>From General</u> <u>Annuity</u>	<u>Members'</u> <u>Contributions</u> <u>Withdrawn</u>	<u>Transfers</u> <u>To Retirement</u> <u>Reserve</u>	<u>Balance</u> <u>In Fund</u> <u>End of Year</u>
1986	\$	\$ 60,755.23	\$ 2,200,142.94	\$ 15,410.18	\$ 159,212.22	\$ 2,086,275.77
1987		61,041.58	7,482.98	31,280.81	27,412.43	2,096,107.09
1988		<u>62,322.52</u>	<u>5,802.90</u>		<u>34,794.57</u>	<u>2,129,437.94</u>
Total	<u>\$ -0-</u>	<u>\$ 184,119.33</u>	<u>\$ 2,213,428.82</u>	<u>\$ 46,690.99</u>	<u>\$ 221,419.22</u>	<u>\$ 2,129,437.94</u>

County of Oakland
 Employees' Retirement System
 Retirement Reserve Fund, December 31, 1988

	<u>Transfers to Retirement Reserve</u>	<u>Income Credited</u>	<u>Pensions Paid</u>	<u>Balance In Fund End of Year</u>
1947 - 1982	\$ 31,809,918.24	\$ 15,358,203.25	\$ 18,000,536.89	\$ 29,167,584.60
1983	5,189,571.60	3,195,215.87	2,836,991.23	34,715,380.84
1984	5,386,379.76	3,815,835.81	3,257,278.09	40,660,318.32
1985	3,977,064.34	4,028,853.21	3,607,157.53	45,059,078.34
1986	10,502,840.30	5,012,583.83	4,378,008.80	56,196,493.67
1987	9,019,260.28	4,107,212.13	5,039,265.01	64,283,701.07
1988	<u>7,613,354.84</u>	<u>4,733,111.54</u>	<u>5,807,076.75</u>	<u>70,823,090.70</u>
Total	<u>\$ 73,498,389.36</u>	<u>\$ 40,251,015.64</u>	<u>\$ 42,926,314.30</u>	<u>\$ 70,823,090.70</u>

County of Oakland
 Employees' Retirement System
 Total of All Funds by Years, December 31, 1988

	<u>Total Contributions Credited</u>	<u>Total Income Credited</u>	<u>Retirement Allowances Benefits</u>	<u>Contributions Withdrawn</u>	<u>Total Balances In Funds End of Year</u>
1948 - 1982	\$ 81,096,335.17	\$ 33,582,308.44	\$ 18,169,282.55	\$ 5,568,644.52	\$ 90,940,716.54
1983	9,691,654.59	13,033,029.23	2,836,991.23	92,942.79	110,735,466.34
1984	9,568,180.60	10,362,097.90	3,257,278.09	99,020.52	127,309,446.23
1985	9,416,100.56	19,655,735.46	3,607,157.53	63,020.57	152,711,104.15
1986	10,705,572.61	30,047,407.60	4,378,008.80	25,288.68	189,060,786.88
1987	9,465,029.58	21,742,115.51	5,039,265.01	55,511.85	215,173,155.11
1988	<u>12,556,212.94</u>	<u>18,252,333.05</u>	<u>5,807,076.75</u>	<u>210.61</u>	<u>240,174,413.74</u>
Total	<u>\$142,499,086.05</u>	<u>\$146,675,027.19</u>	<u>\$ 43,095,059.96</u>	<u>\$ 5,904,639.54</u>	<u>\$240,174,413.74</u>

County of Oakland
 Employees' Retirement System
 Statement of Fund Balances
 For the Year Ended December 31, 1988

	Total All Funds	Annuity Savings Fund		Pension Reserve Fund		Retirement Reserve Fund
		County General	Sheriff	County General	Sheriff	
Fund Balances - 1-1-88	<u>\$215,173,155.11</u>	<u>\$ 4,122,903.52</u>	<u>\$ 2,096,107.09</u>	<u>\$119,439,121.31</u>	<u>\$ 25,231,322.12</u>	<u>\$ 64,283,701.07</u>
Additions:						
Income Credited	18,252,333.05	113,793.44	62,322.52	11,010,730.70	2,332,374.85	4,733,111.54
County Appropriation	12,532,947.00			10,688,501.00	1,844,446.00	
Transfers Due to Retirement	7,613,354.84					7,613,354.84
Transfers Due to Sheriff Saving	5,802.90		5,802.90			
Payroll Deductions	<u>23,265.94</u>	<u>23,265.94</u>				
Total	<u>38,427,703.73</u>	<u>137,059.38</u>	<u>68,125.42</u>	<u>21,699,231.70</u>	<u>4,176,820.85</u>	<u>12,346,466.38</u>
Total	<u>253,600,858.84</u>	<u>4,259,962.90</u>	<u>2,164,232.51</u>	<u>141,138,353.01</u>	<u>29,408,142.97</u>	<u>76,630,167.45</u>
Deductions:						
Transfers to Retirement Reserve Fund	7,613,354.84	316,169.27	34,794.57	6,644,482.00	617,909.00	
Transfers to Sheriff Savings	5,802.90	5,802.90				
Retirement Allowance Paid	5,807,076.75					5,807,076.75
Refund of Members Contributions	<u>210.61</u>	<u>210.61</u>				
Total	<u>13,426,445.10</u>	<u>322,182.78</u>	<u>34,794.57</u>	<u>6,644,482.00</u>	<u>617,909.00</u>	<u>5,807,076.75</u>
Fund Balance - 12-31-88	<u>\$240,174,413.74</u>	<u>\$ 3,937,780.12</u>	<u>\$ 2,129,437.94</u>	<u>\$134,493,871.01</u>	<u>\$ 28,790,233.97</u>	<u>\$ 70,823,090.70</u>

County of Oakland
 Employees' Retirement System
 Pension Reserve Fund, December 31, 1988

<u>Pension Reserve Fund - General County</u>	<u>County Contributions</u>	<u>Income Credited</u>	<u>County Share of F.I.C.A. Payments</u>	<u>Transfers To Retirement Reserve Fund</u>	<u>Pensions Paid</u>	<u>Transfers To Sheriff's Pension Reserve</u>	<u>Balance In Fund End of Year</u>
1947 - 1982	\$ 66,691,001.01	\$ 15,447,798.77	\$ 114,527.25	\$ 27,611,978.77	\$ 153,965.68		\$ 54,258,328.08
1983	9,672,940.00	9,628,064.01		4,785,077.00			68,774,255.09
1984	9,546,989.00	6,344,026.08		4,997,023.00			79,668,247.17
1985	9,384,081.00	15,427,809.27		3,735,262.00			100,744,875.44
1986	8,588,571.00	20,745,377.43		8,209,531.00		16,343,740.00	105,525,552.87
1987	7,692,770.00	14,503,691.44		8,282,893.00			119,439,121.31
1988	<u>10,688,501.00</u>	<u>11,010,730.70</u>		<u>6,644,482.00</u>			<u>134,493,871.01</u>
Total	<u>\$122,264,853.01</u>	<u>\$ 93,107,497.70</u>	<u>\$ 114,527.25</u>	<u>\$ 64,266,246.77</u>	<u>\$ 153,965.68</u>	<u>\$ 16,343,740.00</u>	<u>\$134,493,871.01</u>

<u>Pension Reserve Fund - Sheriff</u>	<u>County Contributions</u>	<u>Income Credited</u>	<u>Transfer From General County Pension Reserve</u>	<u>Transfers To Retirement Reserve Fund</u>	<u>Balance In Fund End of Year</u>
1986	\$ 2,083,745.00	\$ 4,101,171.34	\$ 16,343,740.00	\$ 1,678,423.00	\$ 20,850,233.34
1987	1,757,230.00	2,950,867.78		327,009.00	25,231,322.12
1988	<u>1,844,446.00</u>	<u>2,332,374.85</u>		<u>617,909.00</u>	<u>28,790,233.97</u>
Total	<u>\$ 5,685,421.00</u>	<u>\$ 9,384,413.97</u>	<u>\$ 16,343,740.00</u>	<u>\$ 2,623,341.00</u>	<u>\$ 28,790,233.97</u>

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