

Report
of

**Oakland County
Employees'
Retirement System**

for
1989

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HQ
1064
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1989

IN MEMORY

Lorenz Ahlgrim
Raymond Alexander
Irvin Anderson
Gertrude Arthur
Jean J. Bloe
Gertrude Blonde
Gertrude Bohlman
John Boland
Clarence Bristol
Bessie Brooks
John Burton
Chris Christie
James B. Davis, Jr.
Evelyn Evans
Leonard Evans
Samuel Firu
Wendell Glency
Betty J. Guest
Rudy Hall
Ruby Kissick
Gladys Kniffen
Walter Lingenfelter
Arol L. Linscott
Charles Looney
Hubert C. Lowe
Robert MacFarlane
Robert C. Miller
Robert L. Morgan
Zygmunt Niedzwiecki
Clyde Pratt
William Puddy
Agatha Shaffer
Herman Stephens
Norman Stockley
Harold Sutton
Ruth Underwood
Donald Vantine
Guy Zebbs

HQ
1064
02
1989

RETIREMENT ROLL

Oakland County Roll of Retirants and Beneficiari

ACTIVE

* Anderson, Myrtle	1954	Dunkley, Lillian M.	1967
* Johnston, Donald	"	Duren, Edith N.	"
* Collins, Blanche	1955	Forsyth, Ruth	"
Salaske, Mildred E.	1957	Howard, Caroline I.	"
* Allen, Florence J.	1958	* Lambie, Roxanne H.	"
Himes, Florence	1959	Powers, Ardella	"
* Carland, Mary J.	1960	Topa, Ruth V.	"
Sawyer, Evelyn	1961	* White, Ellen A.	"
* Slankard, John	"	Worden, Dorothy	"
Fuller, Maude	1962	* Allen, Ida M.	1968
* Martin, Ralph	"	Arnold, Oliver B.	"
* Noggle, Gwendolyn	"	Burke, Edna M.	"
Tabor, Aura	"	Coltson, Russell	"
Ardelan, Flora A.	1963	Droeser, Olga K.	"
Clasman, Norma R.	"	* Hardiman, Frances V.	"
* Grabendike, Helen	"	Hyatt, Arlene M.	"
Hamlett, Mae	"	Johnson, Rosalie T.	"
* Monroe, Mary A.	"	Kramer, Caritas R.	"
Mouser, Ida	"	Shigley, Edward H.	"
O'Leary, Mary	"	Smith, Edward R.	"
* Sheffield, Nellie	"	Stewart, Esther M.	"
Topp, Helen	"	Threet, Margaret M.	"
Hainks, Gladys J.	1964	Black, Loraine I.	1969
Larsen, Mae E.	"	Bragan, Olga A.	"
* Moore, Lillian	"	Byers, Isabelle B.	"
Pearson, Beatrice	"	Gould, Rebecca K.	"
Sheffield, Nellie H.	"	Hunt, Mary A.	"
Whipple, Onalee E.	"	Jockwig, Audrey A.	"
Capucille, Frances	1965	Lewis Anna L.	"
Coxen, Valarie L.	"	Ramsey, Mildred L.	"
* Foran, Cora E.	"	Sturman, Fern M.	"
Gillette, Anyce D.	"	Walker, Florence E.	"
Glency, Anna L.	"	Watson, Ethel R.	"
Hallett, Violet	"	Foster, Ida T.	"
Harding, Pauline	"	Kidneigh, Evelyn A.	"
* Hartwick, Wanda	"	LaMeau, Florence	"
Ledlie, Ivy M.	"	Myre, Mildred M.	"
Lyle, Clarissa	"	Nacarato, Henrietta J.	"
Powers, Marion	"	Shelton, Lena H.	"
Richens, Jabez M.	"	VanCleave, Lillian G.	"
Hopewell, Ruby	1966	Anderson, Sallie V.	1970
Koch, Ethel	"	Brookshear, Pauline C.	"
* MacDonald, Erma	"	Cain, James C.	"
Mitchell, Isaure	"	Derragon, Helen M.	"
* Nelson, Mildred L.	"	Funck, George P.	"
Nutt, Myrtle I.	"	Hogan, Dorothy L.	"
Shelton, Grace	"	Keim, Dea P.	"
Brodie, Pauline	1967	Kreutzfeld, Lillian W.	"

* Beneficiaries

Young, Isabel (Elkins)	1976	Maynard, Margaret	1978
Adams, Donald	1977	Miskin, Richard	"
Allison, Alma	"	Monroe, Elizabeth	"
Anderson, Carolyn	"	Omans, Russell	"
Ball, Catherine P.	"	Parcels, Evelyn	"
Boshears, Marian	"	Raymond, Carl	"
Boyea, Cynthia	"	Rosemont, Estelle	"
Carr, Ruth M.	"	Sauls, Ann	"
Cauley, Thomas	"	Schreiber, Lyle	"
Crain, Mary	"	* Scott, June	"
Cremer, Marvel	"	Sheehy, Thomas	"
DeMay, Readeau	"	Speicher, Charles	"
* Guyer, Bernice	"	Stewart, Frances	"
Hanson, Roy	"	Stites, Sheldon	"
Huff, Kenneth C.	"	Turcott, Florence	"
Hunt, James	"	VanCamp, Minor	"
Jacobson, Ruth A.	"	Williams, Anna	"
Johnston, Donald	"	Wilson, Vera	"
Kessler, Frances	"	Zabaglo, Raymond	"
King, Rosa M.	"	Beasley, William R.	1979
Knyzewski, Edward	"	Booth, Ethel M.	"
Mapley, Mildred	"	Brewer, Iva M.	"
* Nephew, Grace	"	Coy, Lew L.	"
Potulsky, Leonard	"	Duran, Joseph J.	"
Prudhomme, Allen	"	* Fauser, Kathryn	"
Reid, Helen V.	"	Gazell, Brenda	"
Robinson, Fred	"	Gilchrist, Lamar V.	"
Shearer, Virgie	"	Goodfellow, Helene	"
Smith, Marjorie	"	Halk, George R.	"
Thomas, Alice	"	Haviland, Mary E.	"
Tibbals, Dorcas	"	Hedges, Hannah	"
Tucker, Lyle	"	* Hoadley, Clarence	"
* Waldorf, C. Darrell	"	Johnston, Maxine	"
Waters, Sarietta	"	Mansfield, Ruth W.	"
* Wheeler, Garnet	"	Mazurek, Agnes J.	"
* Willie, Jewell	"	McBride, Maudie M.	"
Ziem, Frederick	"	McBride, Odell	"
* Anderson, Claudia	1978	* McCrary, Sarah K.	"
Beason, Raymond	"	Meyers, Donald H.	"
Bowman, Frances	"	Mueller, Mary E.	"
Brown, Ruby	"	Parker, Charles A.	"
Busch, Mae	"	Parkinson, Frieda H.	"
Corbin, Margaret	"	Piotrowski, William P.	"
Edwards, Lois	"	Pospeshil, Doris A.	"
* Evans, Madona	"	* Pratt, Mabel	"
Evans, Wayne	"	Roberts, James E.	"
* Firu, Josephine	"	Sitton, Audrey L.	"
Gleeson, Velma	"	Stewart, Frances E.	"
Hay, Homer	"	Sweeney, Dorothy A.	"
James, Margaret	"	Whaley, Howard	"
Johnson, George	"	Wilson, Jack G.	"
LaClair, Merrill	"	Adair, Margaret	1980
* Laidlaw, Amelia	"	Benedict, Howard	"
Lawrence, Jack	"	* Bergen, Lucille	"

Domke, Martha	1980	Miotke, Henry	1981
* Edwards, Betty	"	* Morris, Lemmie	"
Gottschall, Juanita	"	Morrison, Mohlon	"
Griffin, Jean	"	Orr, Sybella	"
Hazen, Leo	"	Osinski, Edward	"
Jones, Annie	"	O'Brien, Marjorie	"
Lape, Juanita	"	* Pemberton, Corinne	"
Mathews, Darlene	"	* Plassey, Lucy	"
Mazwell, Lucille	"	Ribble, Elizabeth	"
Moulton, William Jr.	"	Robinson, Elizabeth	"
Northcote, Gerna	"	Roehm, Margaret	"
O'Brien, Dora P.	"	Rondo, Mable	"
O'Halloran, Coleen	"	Rush, Helen	"
* O'Shea, Katie L.	"	Ryden, Gladys	"
Piotter, Ronald	"	Salisbury, Betty	"
Rutherford, Carolyn	"	Smith, Catherine W.	"
Towle, Veda	"	Stayt, Thelma	"
Trarop, Donald L.	"	Sybelton, Marjorie	"
Ward, Ellen	"	Thornberry, Georgia	"
Wernet, Barbara	"	* Torma, Arlene	"
West, Marjorie	"	Villani, Elizabeth	"
Whitlock, Ethel	"	Walker, Howard	"
* Whitlock, Thelma	"	Waring, Delpha	"
Zabaglo, Annal	"	Warner, Lillie	"
* Anderson, Gloria	1981	* Wilcox, Bernece	"
Anderson, Louise	"	* Woehl, Genevieve	"
* Bristol, Dorcas	"	Yang, Andrew	"
Campbell, Hugh	"	Allen, Robert	1982
Carpenter, Margaret	"	Barron, Lester	"
Cousino, Flavia	"	Barry, Daniel W.	"
Coutts, Violet	"	Benham, Margaret M.	"
Crane, John	"	Campbell, Beryl F.	"
Crawford, Shirley	"	* Castle, Virginia	"
Darwall, Dorthea	"	Chanter, Mildred	"
Degg, Marie	"	Chase, Marion	"
Evanoff, Olga	"	Duran, Jeane E.	"
Fardell, Celia	"	Fournier, Mae L.	"
Fay, Rose L.	"	Fulton, Vernon	"
Ferrier, Earl	"	Garton, Robert S.	"
Franklin, Margaret	"	* Grekonich, Shirley	"
Griffin, William	"	Gutierrez, Mary	"
Hartsell, Larry	"	Harbin, Helene P.	"
Hudson, Mary (Newton)	"	Harrison, Esther	"
Hudspeth, Leona	"	Hoard, Mayon H.	"
Hunt, Margaret	"	* Holmes, Arthur	"
Jenkins, Arthelius	"	Howard, James E.	"
Keasling, Kathleen	"	Jordan, Dorothy	"
Leist, Henrietta	"	Luxton, Roy	"
Lilly, Clayton	"	Madole, John E.	"
Loviska, Patricia	"	Maguire, Evelyn	"
Martin, Barbara	"	Maki, Bonnie	"
McDonnell, Loretta	"	Matus, William J.	"
McKinney, Pauline	"	Merriman, Norma	"
Meredith, Ann	"	Methner, Catherine	"

Mikkola, Margaret D.	1982	McClain, Vivian	1983
Montville, Ethel	"	McDonald, Arthur J.	"
Nielson, Lois E.	"	Mock, June J.	"
* Olsen, Betty	"	Montante, Joseph R.	"
* Perinoff, Anne	"	* Morgan, Naomi M.	"
* Pless, Marion L.	"	Parker, Alice C.	"
* Roberts, Phyllis	"	Rice, Erma L.	"
Ryden, LaVon A.	"	Robertson, Bessie, Z.	"
Slade, Theresa	"	Roggenbuck, Jane M.	"
Soldano, Sarah	"	Satmary, George	"
* Steele, Ruth	"	Schindler, Morris L.	"
* Strilecky, Marian	"	Sinacola, Frank	"
* Sutton, Para	"	Smith, Maizie M.	"
Talley, James	"	Staszkiwicz, Kazimiera	"
Thompson, Glenn L.	"	Stump, Dorothy M.	"
Tiberg, Marcelene	"	Taber, Kenneth	"
Trent, Evelyn	"	Tallerday, Dorothy L.	"
VanHaezebrouck, Gustave	"	* Taylor, Allene	"
Wozniak, Andrea	"	* Travis, Christine	"
Ballard, Frank R.	1983	Velte, Stephen E.	"
Bebout, Barbara J.	"	Vereeke, Clara M.	"
Buffmyer, Leona B.	"	Watkins, John D.	"
Caswell, Josephine E.	"	Webb, Thressa S.	"
* Childers, Deborah M.	"	Williams, John I.	"
Clay, Elizabeth	"	Witherup, John L.	"
Colombo, Geraldine M.	"	Wollak, Ruth V.	"
Cooley, Hyacinth H.	"	Wood, Thomas H.	"
Davis, Maxwell L.	"	Zorvan, Edward M.	"
Delehant, Thomas J.	"	Anderson, Merrell	1984
Dimas, Mary H.	"	Bailey, Helen	"
Dolsen, Rose	"	* Baker, Rosemarie	"
Eash, Richard L.	"	Bergman, Lucille	"
Elmers, Robert Jr.	"	Birchman, Owen	"
Fredericks, Everett M.	"	Blakemore, Gleen E.	"
Gabler, Wallace F. Jr.	"	Branch, Albert	"
Godoshian, Shakey	"	Burch, Naomi J.	"
Gracey, Anna M.	"	Burdette, Darrell	"
Grant, Nora E.	"	Cohen, Charles S.	"
Gray, Helen E.	"	* Corbin, Geraldine	"
Hamilton, Maxine F.	"	* Davis, Madeline	"
Hartig, Margaret	"	Dennen, Ann S.	"
Heverly, Teresa R.	"	Dennis, John F.	"
Hodges, Wilbur T.	"	Dunlap, Wilma M.	"
Hotchkiss, Earline	"	Fremlin, Janet H.	"
* Jara, Edmund	"	Fulton, Lillian	"
Joritz, Dorene F.	"	* Glaspie, Louise	"
Kincannon, Inez A.	"	Gouveia, Ruth O.	"
Kleimola, Helmi	"	Hardenburg, Willard	"
* Koch, Patricia	"	Henderson, Richard	"
Konzelman, Katharine M.	"	Hennigan, Patrick	"
Koop, Dorothy B.	"	Hopson, Patricia	"
Leiting, Johannes	"	Hubbell, Mary L.	"
Lewis, Jeannette E.	"	Jones, Helen E.	"
Martin, Harold J.	"	Kulidjian, Helen	"

Lacey, Gerard C.	1984	Jones, Harry H.	1985
Lindstrom, Aileen	"	Kimmel, Alice J.	"
Lockard, Barbara	"	Lafave, Martha R.	"
Lucas, Mary W.	"	Larrison, George F.	"
Maple, Margrette	"	Legg, Mary E.	"
McChesney, Virginia	"	Margolin, Marianne	"
* McEntee, Betty	"	Meyer, Dorothy M.	"
Mumby, Doris M.	"	Moffitt, Lillian V.	"
Navarre, Mary V.	"	* Morgan, Dora	"
* Niemchak, James	"	Munchiando, Jack	"
Norris, Edwin J.	"	Panduren, Wanda M.	"
Osborne, Olive B.	"	Pohlman, John A.	"
Ostrander, George	"	Prevette, Isaac C.	"
* Palmateer, Margaret	"	Radunz, Elizabeth	"
Pelkey, Iva M.	"	Schroeder, Virginia	"
Pelletier, Ralph	"	Shanahan, Shirley	"
Sadler, Eva R.	"	* Soskin, Sam	"
Schuler, Daryl	"	Spreen, Johannes	"
Seibert, Patricia	"	Staniec, Chester H.	"
Siess, Thelma T.	"	Stewart, James E. Jr.	"
Smith, Patricia	"	Stites, James W.	"
Stomberg, Philip	"	* Sugden, Melody K.	"
* Sutkowski, Diane	"	Teachworth, Yvonne	"
Tews, Donald A.	"	* Tyson, Betty	"
Tower, Genemary	"	* Velte, Stephen E.	"
VanHaezebrouck, Mary	"	Austin, Paul K.	1986
Vanover, Marian	"	* Backus, Kay	"
Wale, Florence M.	"	Bates, James M.	"
Walker, Eddie	"	Benson, Zella G.	"
Watkins, Willie	"	Bernard, Mina L.	"
White, Harriet I.	"	Bruch, Sylvia	"
Wood, Wanda L.	"	Cannon, Katie M.	"
Wyant, Charles B.	"	Clark, Helen L.	"
Ball, Virginia R.	1985	Clark, Stanley	"
Bates, Fannie L.	"	Corwin, Mansell M.	"
Bell, Charles H.	"	Domroese, Benjyman A.	"
Boberg, Philip M.	"	Florio, Ralph T.	"
Brown, Clarence W.	"	Frantz, Arthur E.	"
Calder, Elaine T.	"	Gaines, Barbara J.	"
Cartwright, Jeanne	"	Genshaw, Winifred J.	"
Claxton, Esther M.	"	Goit, Kenneth G.	"
Costantino, Henry	"	Goldman, Melvin N.	"
Dalton, Carolan S.	"	Goodger, Iris B.	"
Dunlap, Gregg L.	"	Guerrini, Ralph	"
Dyer, Julia T.	"	Hamblin, Frank W.	"
Edwards, Shirley	"	Hansen, Henry	"
Ellixson, Anna	"	Hastings, Sister Mary G.	"
Engebretson, June	"	Hawkins, Shirley M.	"
Gottschalk, Lois	"	Hill, Ronald D.	"
Hadden, Mary Ann	"	Hohl, Nedra A.	"
Hudson, Herman	"	* Holmes, Bonnie	"
Jackson, Alberteen	"	Hoover, William E.	"
Jackson, David R.	"	Howey, Gracia	"
Jantz, Daisy M.	"	Hughes, Robert C.	"

Jackson, Wilbur L.	1986	Boyea, Oscar	1987
Keith, Norma S.	"	Boyle, Evelyn	"
Kerr, Margaret C.	"	Brown, Beatrice	"
Kessler, Guy E.	"	Brown, Frances	"
Kline, Ernestine B.	"	Burrell, Charles	"
* Kratt, Barbara	"	Burris, Dolores	"
Kratt, Jack S.	"	Carrier, Alice	"
Lee, Vera M.	"	Chamberlain, Mary	"
Manning, Leonadus	"	Cooper, Charles	"
Martin, Dorothy I.	"	Cunningham, Virginia	"
McCarrick, Donald F.	"	Davis, Jean E.	"
McPherson, Theola J.	"	Deter, Dolores R.	"
Minard, Samuel	"	Downs, Henry	"
Mullen, Edgar	"	Dunkel, James B.	"
Munroe, Shirley J.	"	Forslund, Myrtle	"
Nagy, Mary P.	"	Fox, Sally F.	"
Ockerman, Betty J.	"	Gay, Kenneth	"
Owens, L. C.	"	Goodwin, Dalsa	"
O'Rourke, Georgia R.	"	Guibord, Wilfred	"
Pearsall, Sheldon Jr.	"	Harper, Frederick	"
Persinger, Neil E.	"	Heaton, Norma	"
Persinger, Stant	"	Hein, Alice	"
Ringler, Donald W.	"	Holdsworth, William	"
Ryan, John R.	"	Horton, George	"
Safe, Joyce E.	"	Huff, Jean M.	"
Schmude, Jewel	"	Humphries, Rose	"
Selvala, Alice J.	"	Johnson, Wesley	"
Sheridan, Evelyn E.	"	Johnston, Arnold	"
Sisk, Bob L.	"	Joyce, O. Dolores	"
Stern, Thelma S.	"	King, James H.	"
Swinehart, Ruth A.	"	Laughlin, Henry	"
Terrien, Gerald A.	"	* MacFarlane, Joyce	"
* Thompson, Mary M.	"	McDonald, Faustine	"
Tiernan, Theodore W.	"	McLean, June	"
VanLeuven, Alice	"	Miller, Julia	"
Warren, Joseph A.	"	Moore, Nellie R.	"
Webb, Leila J.	"	Nesse, Dorothy	"
Webb, William A.	"	Papanichola, Doris	"
Wellington, John E.	"	Persinger, Grace	"
Wells, Elaine A.	"	Pollard, Harold	"
White, Clara B.	"	Portman, Jack	"
Wiley, Kenneth G.	"	Pretznaw, Franklin	"
Williams, Margaret K.	"	Prus, Josef	"
Windey, Bette J.	"	Reid, Mary E.	"
Wymer, Reta M.	"	Schell, Wanda	"
Zelinsky, Margaret	"	Schulte, Veronica	"
Aho, Gail	1987	Shaffer, Agatha	"
Aquilina, Charles	"	Skrubb, George	"
* Bajgier, Alphonse	"	Slack, Elizabeth	"
Barriault, James	"	Smith, Catherine J.	"
Baumann, Bonnie	"	Smith, Elizabeth	"
Behrendt, Marjorie	"	Spry, William	"
Bevan, Ealine	"	Stephens, Herman	"
Bibb, Howard	"	Switalski, Ruth	"

* Turner, Louise	1987	Schreiner, Lucille	1988
Vantine, Donald	"	Schutte, George	"
Weston, Elsa	"	Skotzke, Frank P.	"
Worland, Rueben	"	Smith, Billy F.	"
Wright, Ayleen	"	Smith, Fannie G.	"
* York, Barrie	"	Snyder, David J.	"
Ziem, Frederick C.	"	Sondgerath, Marilyn C.	"
Zorvan, Elizabeth	"	Tashjian, Annie	"
Bailey, Edward D.	1988	Thompson, Maxine W.	"
Baldwin, Iva B.	"	Trascenko, Donats D.	"
Baynes, Goebel	"	Tsou, Thelma L.	"
Bluhm, Barbara P.	"	Walters, Margaret A.	"
Boyle, Martin L.	"	Ware, Robert T.	"
Braden, Dorothy H.	"	Williams, J. Lee	"
Brown, Doris A.	"	Young, Dorothy	"
Bruce, Marie T.	"	Altman, Howard	1989
Burnes, Robert C.	"	Baldwin, Barbara	"
Bush, Nora L.	"	Ball, Sara	"
* Callihan, Linda	"	Bandlow, Marvin	"
Cooper, Phyllis	"	Barnard, Norman	"
Drum, Mildred E.	"	Bensfield, Emily	"
Firu, Josephine	"	Bishop, Billie	"
Fournier, Beulah M.	"	Block, Ramon C.	"
Fralick, Ruby J.	"	Boike, Richard D.	"
Gaines, Vernon D.	"	Bonnell, Dorothy	"
Gallo, Mark R.	"	Bradsher, Reva	"
Gooch, Eunice	"	Branch, Essie	"
Griffin, Kenneth	"	Bridges, Rosie L.	"
Harrelson, Earl G.	"	Bruzdewicz, Lorraine	"
Hawkins, Leonard	"	Byrd, Evelyn M.	"
Hemingway, Dorothy	"	Calhoun, Dolores	"
Hicks, John J.	"	Carney, Gerald	"
Hill, Harry F.	"	Caspers, David L.	"
Hill, Minnie E.	"	Coats, Estelene	"
Hodson, J. R.	"	Colfer, Robert	"
Houghton, John J.	"	Cooper, Helen	"
Hyde, Leslie R.	"	Csele, Katalin	"
Jones, Robert A.	"	Daly, Patrick	"
Kaplan, Sally R.	"	* Davis, Bessie	"
Kreamer, Marjorie J.	"	Dowsett, John	"
Lehman, Richard	"	* Ely, Joan	"
Lennox, Delmar	"	Fitzgerald, Helen	"
Lloyd, Howard E.	"	Fuller, Norman G.	"
Martin-Long, Joanna	"	Gemmel, Webster	"
McCoy, Mary Jane	"	George, Barbara	"
Miller, Patricia J.	"	Giddings, Honor	"
Moss, Agnes E.	"	Goldberg, Grace	"
Naglich, Frank M.	"	Gravel, Dorothy	"
Patrick, James A.	"	Hayden, Glenn	"
Peppard, Marjorie R.	"	Hess, Harold	"
Pretto, Frances J.	"	HimmHimmelspach, Daniel	"
Rhodes, Kathleen	"	Holloway, Oneita	"
Rzadkowolski, Estelle	"	Houghton, Fred D.	"
Seleno, Ann	"	Hulett, Ann M.	"

Hunt, Colleen	1989
Koonce, Earl L.	"
Lane, Barbara P.	"
Lewin, Donna L.	"
Lewis, Charles	"
Meahan, Wilma	"
Murhpey, Elizabeth	"
Meyer, Emma	"
Nicholson, Kathleen	"
O'Brien, John J.	"
Okon, Patricia	"
O'Rourke, Edward P.	"
Paape, Joyce	"
Page, Robert	"
Perry, Virginia T.	"
Riddle, Monica J.	"
Rolph, Donald	"
Ross, Charles Jr.	"
Saffell, George L.	"
Scheerer, Harold G.	"
Scholz, Frederick	"
Smith, James	"
Suter, Olive J.	"
Szabo, Ruth	"
Vorpagel, Gary	"
Welch, Arlene	"
Wells, Franklin J.	"
Whetstone, John	"
Wilcox, Richard	"
Willing, Max	"
Woods, Gary	"
Yelton, Charles W.	"
Zabik, Julian	"

OAKLAND COUNTY RETIREES ASSOCIATION

1989 - 1990

The principal function of the Oakland County Retirees' Association is to promote the common interest of all present and future retirees' of the County of Oakland through:

- FELLOWSHIP
- DISSEMINATION OF INFORMATION AND NEWS
- LEGISLATIVE PROPOSALS AND RELATED PROMOTIONAL AND EDUCATIONAL ENDEAVORS

The Association, in pursuing these goals, has enrolled a majority of the retirees as members, prepares and circulates a newsletter on a quarterly basis with the inclusion of the County Newsletter, "The Telegraph", conducts five meetings per year, to include: a summer picnic, Christmas dinner party, annual business meeting, and two general membership meetings, for the purpose of serving the interests and concerns of the membership. In addition, the Association now has an office, for the conduct of regular business, which is staffed by members of the Association.

Through the efforts of the Retirement Commission, the County and the Association, a member-retiree has been elected to the Retirement Commission. This now provides members with representation with the County in matters of concern and interest to the retirees.

The Association operates under a set of By-Laws which are periodically updated to adequately serve the current needs of the membership.

The Association is appreciative of its relationship with the Retirement Commission in the past, and with a retiree representative on the Commission, it is anticipated a greater level of understanding and sensitivity may be realized.

The Association is sincerely appreciative of the cooperation extended by Chairperson Dennis Murphy; County Treasurer, C. Hugh Dohany; County Executive, Daniel Murphy; Douglas Williams; Marcella Ruffner; Dorothy Rosenberg; David Martin; Max Clymer; Vince Luzi; and Carolyn White. They and the entire Commission serve county government, county retirees and the citizens of Oakland County exceptionally well.

OAKLAND COUNTY RETIREES' ASSOCIATION

Executive Board

John Dowsett - President
Don Tews - Vice President
Lucille Schreiner - Secretary
Betty Ockerman - Ass't Secretary
Kathleen Nicholson - Treasurer

Mildred Mapley - Trustee
Robert Hughes - Trustee
Ralph Florio - Trustee
Walter Graves - Chaplain
John Witherup - Member -
Retirement Commission

FORWARD

The following report covering the operations of the Oakland County Employees' Retirement System for 1989 is submitted pursuant to Section 14 of the Retirement Plan. Complete financial reports are detailed in the 1989 Financial Report of the County of Oakland, prepared by the County Department of Management and Budget.

The Annual Report of the Actuary through December 31, 1989, is on file with the State of Michigan and with the Secretary of the County Retirement System. All reports required by the State Pension Committee for this period have been filed with that body.

BOARD ACTIVITY REVIEW

For the 21st straight year, County retirants were granted the maximum increase in their County Retirement Allowance under the 1-1/2% annual awards clause in effect since 1969. In addition, the Board of Commissioners transferred \$1,080,000 into the Hospitalization Fund to provide health care for the retirees. This amount is equal to a 2% raise and allows the retirees to receive health care without paying \$136 per year that the active employee pays.

The Commission has kept a close watch on its investment advisors, and has closely monitored their performance resulting in excellent returns. Our actuaries, Gabriel, Roeder, Smith & Co., stated in their valuation report that our retirement system is in excellent financial condition based upon the actuarial principles of level percent of payroll financing.

93 Applications for retirement were approved by the Commission in 1989.

MEMBERSHIP

Total membership as of December 31, 1989 was 4,686, an increase of 203 over 1988. These were classified as follows:

	<u>1987</u>	<u>1988</u>	<u>1989</u>
Active	3,046	3,269	3,379
Inactive	245	273	312
Retirants & Beneficiaries	902	941	995
	-----	-----	-----
Total	4,193	4,483	4,686

93 members were added to the Retirement Rolls during 1989. All qualified under Social Security in addition to their County benefits.

During the one year period, 39 retirants were dropped from the rolls, leaving 995 retirants and beneficiaries on the rolls as of December 31, 1989. Of these 995, 493 were drawing Straight Life Allowances, 245 Option A (Full Survivorship), 111 Option B (Modified Survivorship), 54 Option C (Allowance for 10 years Certain and Life), 20 Section 25 (b) Benefits, 36 Option D (100% Pop-Up), and 36 Option D (50% Pop-Up). Benefits paid for 1989 totaled \$6,557,009.31.

FINANCIAL STATUS

A complete financial report is included in the Executive's 1989 Annual Financial Report on file in that office and; therefore, only those statements of general interest are set forth herein.

ASSETS AND LIABILITIES: The assets of the system, as of December 31, 1989, totaled \$283,953,933 an increase of \$43,761,707 over 1988. This included long term investments of \$238,179,141.

SOURCE AND APPLICATION OF FUNDS: The Commission, during 1989 had total receipts of \$710,149,836, disbursed \$697,344,946, and had cash and equivalents on hand at the end of the year of \$35,471,629.

Receipts of the system are derived from two principal sources, Employer Contributions and Earnings on Investments. Additional sources of revenue include the gradual repayment of principal on FHA mortgages and the liquidation of investments, either through maturity or sale.

Disbursements are accounted for in the payment of retirement allowances, refunds of Employee Contributions and the purchase of new investments for the Retirement Fund. Of special note were payments of retirement allowances to our retirees and beneficiaries of \$6,567,726 and the refund of Employee Contributions totaling \$11,078.

INVESTMENT OF FUNDS: During 1989, the Commission made new investments totaling \$687,937,550 and liquidated investments of \$663,755,197. This left on hand in the fund as of December 31, 1989, \$238,179,141.

Oakland County Employees' Retirement System
 Determination of Unfunded Accrued Liability

	<u>General Members</u>	<u>Sheriff Members</u>
A. Accrued Liability		
1. For retirants and beneficiaries		
a. Benefit payments	\$ 67,508,866	\$ 3,892,100
b. Reserves	<u>8,760,846</u>	<u>601,109</u>
c. Total	76,269,712	4,493,209
2. For vested terminated members	5,945,320	302,452
3. For present active members		
a. Value of expected future benefit payments	265,218,073	57,362,493
b. Value of future normal costs	<u>96,029,476</u>	<u>21,690,976</u>
c. Active member liability (a)-(b)	169,188,597	<u>35,671,517</u>
4. Total	251,403,629	35,671,517
B. Valuation Assets	<u>\$233,119,970</u>	<u>\$ 40,558,941</u>
C. Unfunded Accrued Liability:	18,283,659	(91,763)
[A-4 - (B)]	=====	=====

Oakland County Employees' Retirement System
 CONTRIBUTIONS TO PROVIDE BENEFITS
 Fiscal Year Beginning January 1, 1991
 (Excluding Federal Social Security Taxes)

<u>Contributions</u>	<u>% of Active Payroll</u>		
	<u>General Members</u>	<u>Sheriff Members</u>	<u>Weighted Average</u>
Normal cost of benefits:			
Age and service	10.57%	9.85%	
Disability	0.32	0.28	
Death-in-service	0.60	0.77	
Totals	11.49	10.90	
Member contributions: Total	0.01	0.00	
Future refunds	0.00	0.00	
Usable for pensions	0.01	0.00	
	-----	-----	
Employer Normal Cost	11.49	10.90	
Unfunded actuarial accrued liabilities*			
Retired	0.00	0.00	
Active	1.28	(0.03)	
Totals	1.28	(0.03)	
	-----	-----	
COMPUTED EMPLOYER RATE	12.77	10.87	12.43

* Amortized as a level percent of payroll over a period of 25 years.

The total active member payroll reported to us for this valuation was \$79,453,749 for General members and \$17,539,141 for Sheriff members. Applying the computed employer contribution rates to these payrolls produces annual employer contributions of \$10,146,244 and \$1,906,505, respectively.

Oakland County Employees' Retirement System

Retirants and Beneficiaries - December 31

Tabulated by Attained Ages

Attained Ages	1988		1989	
	No.	Annual Allowances	No.	Annual Allowances
Under 20			1	\$ 8,735
25-29	1	\$ 6,489		
30-34	2	9,975	2	8,852
35-39	2	16,485	5	33,712
40-44	7	58,093	7	58,047
45-49	6	27,493	8	44,061
50-54	21	152,374	21	160,152
55-59	47	649,738	52	807,967
60-64	181	1,577,049	183	1,706,491
65-69	234	1,641,817	255	1,939,378
70-74	185	920,927	185	1,018,708
75-79	119	541,781	133	647,635
80	25	80,110	21	90,655
81	19	70,630	26	82,008
82	15	54,294	18	53,793
83	18	45,102	15	54,752
84	11	39,549	15	36,336
85	11	23,911	11	39,849
86	11	27,026	9	19,502
87	7	18,027	8	15,611
88	4	5,711	6	15,899
89	3	12,245	4	5,749
90	5	19,729	2	7,115
91	2	8,647	5	19,885
93	1	617	2	8,705
94	1	5,054	1	621
95	1	2,977		
96			1	2,996
98	1	4,344		
99			1	4,375
Totals	940	6,020,194	947	6,891,589

Oakland County Employees' Retirement System

General Members November 30, 1989

By Attained Age and Years of Service

Attained Age	Years of Service to Valuation Date							Totals	
	0-4	5-9	10-14	15-19	20-24	25-29	30 Plus	No.	Valuation Payroll
Under 20	17							17	\$ 225,705
20-24	122	2						124	1,954,652
25-29	224	44	10					278	5,882,532
30-34	184	79	107	13				383	9,630,936
35-39	173	61	174	85	1			494	13,509,612
40-44	141	65	132	112	31	1		482	14,602,704
45-49	79	50	94	75	47	15		360	11,458,322
50-54	56	41	88	51	46	19	8	309	9,549,883
55-59	33	22	61	37	25	19	14	211	6,701,496
60	8	9	15	9	5	3	6	55	1,678,619
61	5	2	11	7	4	3	1	33	1,045,195
62	2	5	5	4	3	2	2	23	706,187
63	2	4	3	3	3	2		17	614,079
64	1	5	5	6	3			20	639,906
65	1	2	6	2	2			13	462,392
66		2	2	2	1		2	9	347,034
67	1		1			1	1	4	106,935
68				1	1		1	3	96,410
69	1				1			2	42,780
70 & Over	2		1		1		1	5	198,499
Totals	1,052	393	715	407	174	65	36	2,842	79,453,878

AVERAGE AGE: 41.5 years

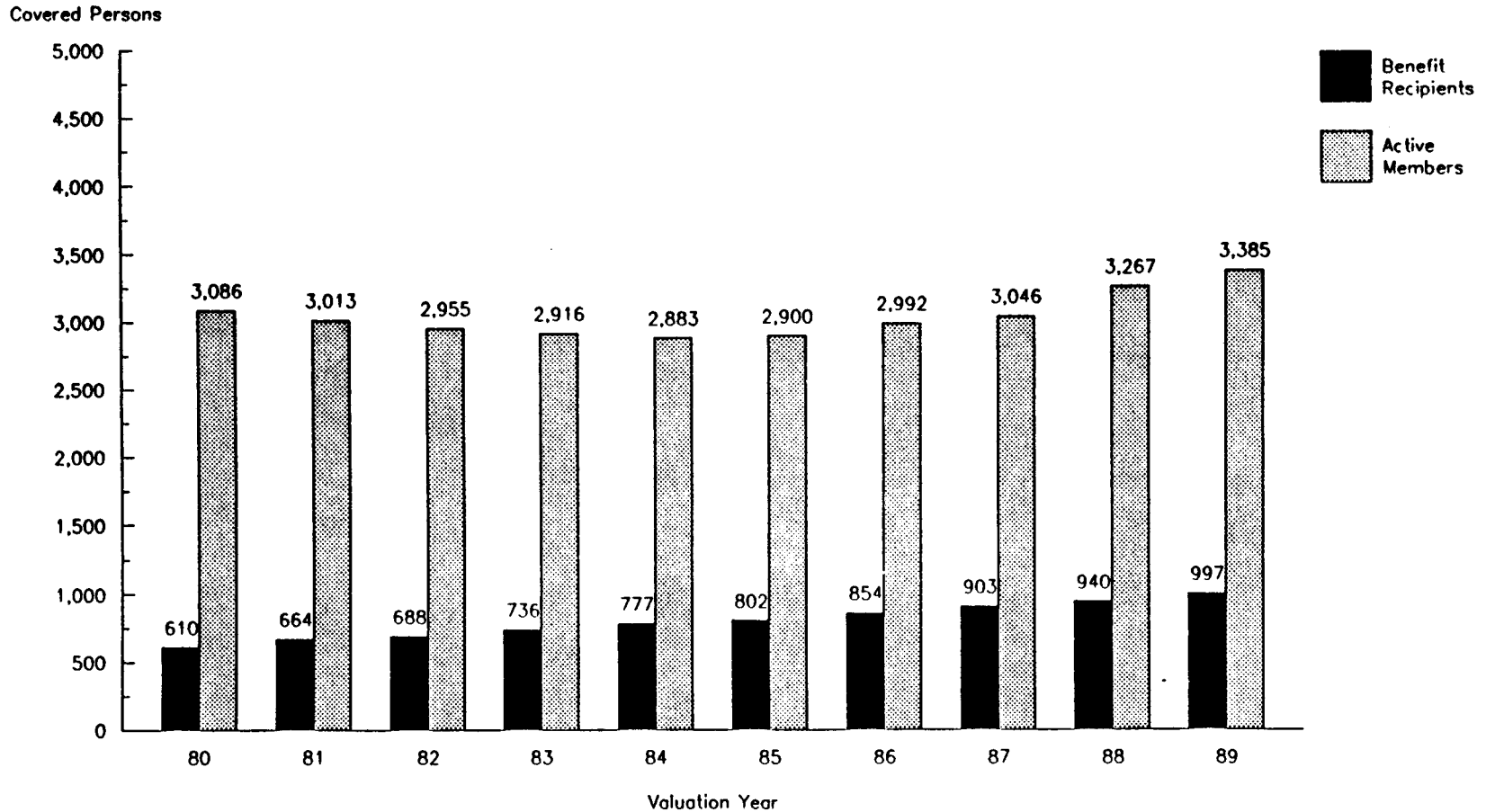
AVERAGE SERVICE: 9.7 years

ANNUAL PAY: \$27,957

Oakland County Employees' Retirement System
 Comparison of Monthly Benefit and Percent of Increase

Year Ended December	Total No. Retired	Living 12/31/89	Years of Service	Age	AVERAGE MONTHLY BENEFIT		Increase In Benefit
					Original	Present	
1957	17	1	18.75	92.0	\$86.20	\$237.63	175.67%
1959	19	1	21.17	91.0	\$84.83	\$224.07	164.14%
1961	20	1	19.08	91.0	\$65.03	\$166.30	155.73%
1962	19	2	25.67	92.5	\$108.56	\$263.61	142.82%
1963	21	6	17.93	91.0	\$78.02	\$182.71	134.18%
1964	17	5	15.17	86.0	\$105.28	\$231.52	119.91%
1965	32	10	16.62	87.0	\$71.68	\$160.93	124.51%
1966	32	4	24.98	86.0	\$101.17	\$222.94	120.36%
1967	27	8	20.22	84.0	\$108.52	\$225.65	107.93%
1968	23	11	21.04	82.0	\$170.56	\$328.56	92.64%
1969	37	18	15.31	82.0	\$113.78	\$218.31	91.87%
1970	28	11	14.52	80.0	\$130.38	\$240.60	84.54%
1971	30	19	15.87	79.0	\$166.66	\$292.81	75.69%
1972	52	24	14.62	79.0	\$148.64	\$254.58	71.27%
1973	45	16	18.26	76.0	\$279.63	\$446.32	59.61%
1974	58	32	19.79	75.0	\$325.05	\$508.73	56.51%
1975	49	34	16.60	75.0	\$286.48	\$430.15	50.15%
1976	64	40	17.25	74.0	\$305.04	\$443.03	45.24%
1977	67	30	16.05	71.0	\$380.09	\$531.17	39.75%
1978	49	29	15.92	70.0	\$297.31	\$411.24	38.32%
1979	41	26	12.44	72.0	\$248.76	\$335.83	35.00%
1980	29	23	14.07	68.0	\$269.42	\$352.47	30.83%
1981	56	39	16.23	69.0	\$336.31	\$422.95	25.76%
1982	50	35	16.13	68.0	\$503.84	\$611.37	21.34%
1983	67	55	17.63	68.0	\$497.69	\$596.97	19.95%
1984	61	50	17.27	65.0	\$597.07	\$700.23	17.28%
1985	46	41	18.87	65.0	\$663.55	\$739.26	11.41%
1986	73	70	20.04	62.0	\$859.87	\$901.05	4.79%
1987	66	61	20.72	63.0	\$903.67	\$924.24	2.28%
1988	61	60	18.64	63.0	\$806.99	\$813.18	0.77%
1989	72	72	20.28	61.0	\$1,002.48	\$1,002.48	0.00%

Oakland County Employees' Retirement System Active Members & Benefit Recipients



County of Oakland
 Employees' Retirement System
 Balance Sheet, December 31, 1989

ASSETS

Cash (Schedule No. 1)	\$ 35,471,629.18	
Investments	238,179,141.81	
Accounts Receivable	10,280,256.93	
Due from Other Funds	22,403.70	
Rebilled Charges	<u>502.20</u>	
 TOTAL		 <u>\$ 283,953,933.82</u>

LIABILITIES AND FUND BALANCE

Current Liabilities:		
Accounts Payable		1,910,186.38
 Fund Balance:		
Annuity Savings Fund	6,424,977.90	
Pension Reserve Fund	194,855,848.47	
Retirement Reserve Fund	<u>80,762,921.07</u>	
 Total		 <u>282,043,747.44</u>
 TOTAL		 <u>\$ 283,953,933.82</u>

County of Oakland
 Employees' Retirement System
 Balance Sheet, December 31, 1989
 Schedule No. 1

Cash - Manufacturer's National Bank		\$ 129,465.56
Cash-Undeposited-Invesco Equity	\$ 19,310,225.93	
Cash and Short Term Investments-Invesco Equity	<u>2,838,858.65</u>	22,149,084.58
Short Term Investments-NBD Pool Index		5,350,434.26
Cash-Undeposited-Putnam Equity	3,897,361.60	
Cash and Short Term Investments-Putnam Equity	<u>1,426,639.76</u>	5,324,001.36
Cash and Short Term Investments-Putnam Fixed	1,398,291.20	
Cash-Undeposited-Putnam Fixed	<u>(50,092.20)</u>	1,348,199.00
Cash and Short Term Investments-Research and Management		1,063,188.83
Cash and Short Term Investments-Fidelity Equity	1,288,702.04	
Cash-Undeposited-Fidelity Equity	<u>(603,616.12)</u>	685,085.92
Cash and Short Term Investment-Burnham Fixed	419,378.41	
Cash-Undeposited-Burnham Fixed	<u>(997,208.74)</u>	(577,830.33)
Total		<u><u>\$ 35,471,629.18</u></u>

County of Oakland
 Employees' Retirement System
 Comparative Statement
 Source and Application of Funds, December 31, 1988 and 1989

	<u>1989</u>	<u>1988</u>	Increase or (Decrease)
Cash Balance - January 1	\$ 22,666,739.56	\$ 6,361,255.57	\$ 16,305,483.99
Principle Payments on Investments:			
Investments	496,841,740.12	466,352,174.62	30,489,565.50
U.S. Gov't. & Agency Bonds	35,886,589.67	30,029,145.73	5,857,443.94
Corporate Stock	98,691,637.53	56,861,344.81	41,830,292.72
Corporate Bonds	28,657,464.14	27,556,817.95	1,100,646.19
Profit from Sale of Investments	14,351,135.12	7,759,962.11	6,591,173.01
Interest Received	12,786,170.78	11,655,211.68	1,130,959.10
Dividends from Corporate Stock	5,212,351.16	3,802,936.60	1,409,414.56
Mortgages	3,677,765.88	22,731.27	3,655,034.61
Contributions:			
County	13,256,000.00	12,532,947.00	723,053.00
Employees' Contributions:			
General	770,406.98	23,265.94	747,141.04
Due from Other Funds	18,575.20	12,010.90	6,564.30
Accounts Receivable		450,000.00	(450,000.00)
Due to Other Funds		17,812.30	(17,812.30)
Total Receipts	<u>710,149,836.58</u>	<u>617,076,360.91</u>	<u>93,073,475.67</u>
Total Cash to be Accounted For	<u>732,816,576.14</u>	<u>623,437,616.48</u>	<u>109,378,959.66</u>
Investments Purchased:			
Investments	489,710,389.76	464,388,817.12	25,321,572.64
Corporate Stock	94,679,835.03	54,916,246.88	39,763,588.15
U.S. Gov't. & Agency Bonds	33,779,388.85	26,739,248.74	7,040,140.11
Corporate Bonds	47,437,538.85	43,260,970.81	4,176,568.04
Real Estate	22,330,398.00		22,330,398.00
Total	<u>687,937,550.49</u>	<u>589,305,283.55</u>	<u>98,632,266.94</u>

Continued

County of Oakland
 Employees' Retirement System
 Comparative Statement
 Source and Application of Funds, December 31, 1988 and 1989

	<u>1989</u>	<u>1988</u>	<u>Increase or (Decrease)</u>
Other Disbursements:			
Loss on Sale of Investments	\$ 2,787,711.18	\$ 5,624,441.30	\$ (2,836,730.12)
Due to Other Funds	17,812.30		17,812.30
Mortgage Service Charges	1,715.97	1,782.01	(66.04)
Due from Other Funds	22,403.70	18,575.20	3,828.50
Option Purchase Expenses	9,525.00	13,507.50	(3,982.50)
Rebilled Charges	<u>502.20</u>		<u>502.20</u>
Total	<u>2,839,670.35</u>	<u>5,658,306.01</u>	<u>(2,818,635.66)</u>
Funds Applied:			
Retirement Allowance Paid	6,556,647.50	5,807,076.75	749,570.75
Employees Contributions Refunded	<u>11,078.62</u>	<u>210.61</u>	<u>10,868.01</u>
Total Payments to Members and Beneficiaries	<u>6,567,726.12</u>	<u>5,807,287.36</u>	<u>760,438.76</u>
Total	<u>697,344,946.96</u>	<u>600,770,876.92</u>	<u>96,574,070.04</u>
Cash Balance-December 31, 1989	<u>\$ 35,471,629.18</u>	<u>\$ 22,666,739.56</u>	<u>\$ 12,804,889.62</u>

County of Oakland
 Employees' Retirement System
 Earnings on Investments
 For the Year Ended December 31, 1989

Income from Investments:

Gain on Sale of Investments	\$ 21,762,064.23	
Interest - Corporate Bonds	5,756,916.30	
Dividends from Corporate Stock	5,223,303.04	
Interest - U.S. Gov't. & Agency	3,831,815.84	
Interest - Short Term Investments	1,701,803.46	
Income on Investments	531,386.25	
Interest-Foreign Gov't & Agency	128,050.91	
Interest - Mortgages	61,195.02	
Option Premium Income	33,630.86	
Fees from Security Lending	18,116.94	
Interest - Sundry	3,995.19	
Special Distribution Income	<u>3,059.86</u>	
 Total		 \$ 39,055,337.90
 Deduct Expenses:		
Loss on Sale of Investments	4,633,444.09	
Option Purchase Expenses	9,525.00	
Mortgage Service Charge	<u>1,715.97</u>	
 Total		 <u>4,644,685.06</u>
 Net Income		 <u>\$ 34,410,652.84</u>

County of Oakland
 Employees' Retirement System
 Members' Annuity Savings Fund, December 31, 1989

<u>General County</u>	<u>Members' Contributions Credited</u>	<u>Regular Interest Credited</u>	<u>Members' Contributions Withdrawn</u>	<u>Transfers To Annuity Reserve Fund</u>	<u>Transfers To Retirement Reserve Fund</u>	<u>Transfers To Sheriff's Annuity Savings</u>	<u>Balance In Fund End of Year</u>
1947 - 1982	\$ 13,939,828.50	\$ 2,961,902.81	\$ 5,396,429.82	\$ 54,906.64	\$ 3,935,590.99	\$	\$ 7,514,803.86
1983	18,714.59	209,749.35	92,942.79		404,494.60		7,245,830.41
1984	21,191.60	202,236.01	99,020.52		389,356.76		6,980,880.74
1985	32,019.56	199,072.98	63,020.57		241,802.34		6,907,150.37
1986	33,256.61	127,519.77	9,878.50		455,674.08	2,200,142.94	4,402,231.23
1987	15,029.58	119,302.58	24,231.04		381,945.85	7,482.98	4,122,903.52
1988	23,265.94	113,793.44	210.61		316,169.27	5,802.90	3,937,780.12
1989	<u>586,876.67</u>	<u>105,480.32</u>	<u>11,078.62</u>		<u>475,661.88</u>	<u>29,471.28</u>	<u>4,113,925.33</u>
Total	<u>\$ 14,670,183.05</u>	<u>\$ 4,039,057.26</u>	<u>\$ 5,696,812.47</u>	<u>\$ 54,906.64</u>	<u>\$ 6,600,695.77</u>	<u>\$ 2,242,900.10</u>	<u>\$ 4,113,925.33</u>

<u>Sheriff</u>	<u>Members' Contributions Credited</u>	<u>Regular Interest Credited</u>	<u>Transfers From General Annuity</u>	<u>Members' Contributions Withdrawn</u>	<u>Transfers To Retirement Reserve</u>	<u>Balance In Fund End of Year</u>
1986	\$	\$ 60,755.23	\$ 2,200,142.94	\$ 15,410.18	\$ 159,212.22	\$ 2,086,275.77
1987		61,041.58	7,482.98	31,280.81	27,412.43	2,096,107.09
1988		62,322.52	5,802.90		34,794.57	2,129,437.94
1989	<u>183,530.31</u>	<u>61,535.68</u>	<u>29,471.28</u>		<u>92,922.64</u>	<u>2,311,052.57</u>
Total	<u>\$ 183,530.31</u>	<u>\$ 245,655.01</u>	<u>\$ 2,242,900.10</u>	<u>\$ 46,690.99</u>	<u>\$ 314,341.86</u>	<u>\$ 2,311,052.57</u>

County of Oakland
 Employees' Retirement System
 Retirement Reserve Fund, December 31, 1989

	<u>Transfers to Retirement Reserve</u>	<u>Income Credited</u>	<u>Pensions Paid</u>	<u>Balance In Fund End of Year</u>
1947 - 1982	\$ 31,809,918.24	\$ 15,358,203.25	\$ 18,000,536.89	\$ 29,167,584.60
1983	5,189,571.60	3,195,215.87	2,836,991.23	34,715,380.84
1984	5,386,379.76	3,815,835.81	3,257,278.09	40,660,318.32
1985	3,977,064.34	4,028,853.21	3,607,157.53	45,059,078.34
1986	10,502,840.30	5,012,583.83	4,378,008.80	56,196,493.67
1987	9,019,260.28	4,107,212.13	5,039,265.01	64,283,701.07
1988	7,613,354.84	4,733,111.54	5,807,076.75	70,823,090.70
1989	<u>11,317,131.52</u>	<u>5,179,346.35</u>	<u>6,556,647.50</u>	<u>80,762,921.07</u>
Total	<u>\$ 84,815,520.88</u>	<u>\$ 45,430,361.99</u>	<u>\$ 49,482,961.80</u>	<u>\$ 80,762,921.07</u>

County of Oakland
 Employees' Retirement System
 Total of All Funds by Years, December 31, 1989

	<u>Total Contributions Credited</u>	<u>Total Income Credited</u>	<u>Retirement Allowances Benefits</u>	<u>Contributions Withdrawn</u>	<u>Total Balances In Funds End of Year</u>
1948 - 1982	\$ 81,096,335.17	\$ 33,582,308.44	\$ 18,169,282.55	\$ 5,568,644.52	\$ 90,940,716.54
1983	9,691,654.59	13,033,029.23	2,836,991.23	92,942.79	110,735,466.34
1984	9,568,180.60	10,362,097.90	3,257,278.09	99,020.52	127,309,446.23
1985	9,416,100.56	19,655,735.46	3,607,157.53	63,020.57	152,711,104.15
1986	10,705,572.61	30,047,407.60	4,378,008.80	25,288.68	189,060,786.88
1987	9,465,029.58	21,742,115.51	5,039,265.01	55,511.85	215,173,155.11
1988	12,556,212.94	18,252,333.05	5,807,076.75	210.61	240,174,413.74
1989	<u>14,026,406.98</u>	<u>34,410,652.84</u>	<u>6,567,726.12</u>	<u> </u>	<u>282,043,747.44</u>
Total	<u>\$156,525,493.03</u>	<u>\$181,085,680.03</u>	<u>\$ 49,662,786.08</u>	<u>\$ 5,904,639.54</u>	<u>\$282,043,747.44</u>

County of Oakland
Employees' Retirement System
Pension Reserve Fund, December 31, 1989

Pension Reserve Fund - General County	County Contributions	Income Credited	County Share of F.I.C.A. Payments	Transfers To Retirement Reserve Fund	Pensions Paid	Transfers To Sheriff's Pension Reserve	Balance In Fund End of Year
1947 - 1982	\$ 66,691,001.01	\$ 15,447,798.77	\$ 114,527.25	\$ 27,611,978.77	\$ 153,965.68		\$ 54,258,328.08
1983	9,672,940.00	9,628,064.01		4,785,077.00			68,774,255.09
1984	9,546,989.00	6,344,026.08		4,997,023.00			79,668,247.17
1985	9,384,081.00	15,427,809.27		3,735,262.00			100,744,875.44
1986	8,588,571.00	20,745,377.43		8,209,531.00		16,343,740.00	105,525,552.87
1987	7,692,770.00	14,503,691.44		8,282,893.00			119,439,121.31
1988	10,688,501.00	11,010,730.70		6,644,482.00			134,493,871.01
1989	<u>11,216,313.00</u>	<u>23,871,083.07</u>		<u>9,719,861.00</u>			<u>159,861,406.08</u>
Total	<u>\$133,481,166.01</u>	<u>\$116,978,580.77</u>	<u>\$ 114,527.25</u>	<u>\$ 73,986,107.77</u>	<u>\$ 153,965.68</u>	<u>\$ 16,343,740.00</u>	<u>\$159,861,406.08</u>

Pension Reserve Fund - Sheriff	County Contributions	Income Credited	Transfer From General County Pension Reserve	Transfers To Retirement Reserve Fund	Balance In Fund End of Year
1986	\$ 2,083,745.00	\$ 4,101,171.34	\$ 16,343,740.00	\$ 1,678,423.00	\$ 20,850,233.34
1987	1,757,230.00	2,950,867.78		327,009.00	25,231,322.12
1988	1,844,446.00	2,332,374.85		617,909.00	28,790,233.97
1989	<u>2,039,687.00</u>	<u>5,193,207.42</u>		<u>1,028,686.00</u>	<u>34,994,442.39</u>
Total	<u>\$ 7,725,108.00</u>	<u>\$ 14,577,621.39</u>	<u>\$ 16,343,740.00</u>	<u>\$ 3,652,027.00</u>	<u>\$ 34,994,442.39</u>

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