



# **COMPREHENSIVE ANNUAL FINANCIAL REPORT**

**FOR THE**

**FISCAL YEAR ENDED DECEMBER 31, 1988**

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**COUNTY OF OAKLAND**  
**Comprehensive Annual Financial Report**  
**December 31, 1988**

**OAKLAND COUNTY**

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Prepared by:  
Department of Management and Budget

Accounting Division  
Thomas M. Duncan, Manager

## COUNTY EXECUTIVE

Daniel T. Murphy

## BOARD OF COMMISSIONERS

Roy Rewold, Chairperson  
Nancy McConnell, Vice-Chairperson

Dennis M. Aaron  
Donald E. Bishop  
G. William Caddell  
John P. Calandro  
Mark W. Chester  
Larry Crake  
James D. Ferrens  
Marilynn E. Gosling

Anne M. Hobart  
Donald W. Jensen  
Ruth A. Johnson  
Richard D. Kuhn, Jr.  
Susan G. Kuhn  
Thomas A. Law  
A. Madeline Luxon  
Michael D. McCulloch  
Ruel E. McPherson

David L. Moffitt  
Lillian Jaffe Oaks  
John E. Olsen  
John G. Pappageorge  
Lawrence R. Pernick  
Hubert Price, Jr.  
Richard G. Skarritt  
Don L. Wolf

## OTHER ELECTED OFFICIALS

Clerk & Register of Deeds  
Lynn D. Allen

Treasurer  
C. Hugh Dohany

Drain Commissioner  
George W. Kuhn

Prosecuting Attorney  
Richard Thompson

Sheriff  
John F. Nichols

Chief Circuit Judge  
Robert C. Anderson

Chief Probate Judge  
Eugene A. Moore

Chief District Judge  
Dennis C. Drury

## AIRPORT COMMITTEE

Richard G. Skarritt, Chairperson  
Lillian Jaffe Oaks, Vice-Chairperson

## DRAIN BOARD

George W. Kuhn, Drain Commissioner  
Roy Rewold, Board Chairperson  
G. William Caddell, Finance  
Committee Chairperson

## PARKS AND RECREATION

Lewis E. Wint, Chairperson  
Jean M. Fox, Vice-Chairperson  
Pecky D. Lewis, Secretary

George W. Kuhn  
Richard D. Kuhn  
Thomas A. Law  
Fred Korzon

Alice Tomboulian  
John E. Olsen  
Richard V. Vogt

## ROAD COMMISSION

Richard V. Vogt, Chairperson  
Lawrence E. Littman, Vice-Chairperson  
James E. Lanni, Commissioner

**COUNTY OF OAKLAND  
 COMPREHENSIVE ANNUAL FINANCIAL REPORT  
 DECEMBER 31, 1988**

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# **I. INTRODUCTORY SECTION**

**The Introductory Section Contains:**

**A. County Executive's Message**

**B. Management's Statement  
of Responsibilities for  
Financial Statements**

**C. Accountant's Report**

**D. Organization Chart**



**MAY 15, 1989**

**OAKLAND COUNTY IS A NATIONAL  
EXAMPLE OF WHAT GOVERNMENT  
CAN DO FOR ITS' CITIZENRY.**

Growth and diversification continue to be the best terms to describe the County. During 1988 new construction valued at more than \$2.4 billion, or more than a 5% increase, occurred in the County. Today the value of property in Oakland County exceeds that of any other county in the State. This growth provides added insulation from the economic swings and provides our residents with higher personal income than any Michigan county.

Growth and success place increased demands on employees, elected officials and management to provide quality services within constrained costs. Responding to these challenges, Oakland County finished 1988 with a modest balance of \$3,559,051 of which \$2,261,100 was designated for the 1989 budget; the remaining balance of \$1,297,951 was set aside for solid waste planning.

Within our means, we still continue to lead the State and in many instances the nation in providing needed and valued services. County Courts disposed of more than 185,749 cases; our Health Division served more than 480,000 clients; 1.3 million people visited our parks (one of the nation's best county park systems) and our water and sewer services accommodated more than 24,500 customers. The Clerk-Register's Office was responsible for more than 521,053 transactions from court filings to recording property transactions; the Treasurer's Office investments supported \$25,322,985 in operations - the equivalent of 30% of property taxes. Our Prosecutor's tough policy of no plea bargaining on major crimes helps deter crime and his efforts to keep serious felons behind bars has the long-term effect of reducing crime and containing costs.

Subsequent to 1988, the County received a favorable ruling from the Michigan Supreme Court requiring the State to fund a portion of our secondary road patrol; the jail addition, with the capacity of housing 488 inmates, opened March 1; and efforts to deal with solid waste have intensified and expanded.



We cannot rest on past accomplishments; we must face future challenges with the innovation and aggressive management that has maintained our fiscal integrity. Some of the challenges we face are:

Facilities to house the expanded services, such as courts, prosecution and child support activities as well as the technology necessary for today's and tomorrow's business operations need to be provided. To that end, a building program, currently under discussion, will be proposed in 1989.

Economic growth needs to be encouraged to fully utilize existing resources and prudently expand necessary infrastructures to maximize return on our resources.


Human services in the form of shelter for the homeless, health care for the elderly and the less fortunate, health education to help contain disease and other health risks, early detection of health problems and substance abuse are problems of tremendous size that continue to be addressed by our Human Services Department.

Solid waste in all forms, a growing problem across the nation, is being addressed in an innovative and thorough manner. The management of waste from generation, to recycling or incineration to safe disposal requires effort and cooperation. The County is increasing the resources it applies to this problem aiming at both major recycling and incineration programs to be initiated by 1990.

Operations need to be made more responsive and efficient to help provide some of the necessary resources for the above challenges. To that end I am encouraging all County operations to initiate a critical self-evaluation and continue to emphasize our first source of funding for new or expanded services is from existing resources.

Oakland County is a national example of what government can be and do for its' citizenry. That leadership role can only be maintained by facing our responsibilities and approaching those challenges -- with a "can do" attitude. It requires the continued commitment of our employees, management and elected officials. And, it requires the support and high expectations of our citizens.

Your Executive, commissioners, and elected officials, employees, and management look forward to keeping Oakland County a great place to live and an example of what government can do!

A handwritten signature in cursive script, reading "David Murphy". The signature is written in dark ink and is positioned in the lower right quadrant of the page.



May 15, 1989

## FINANCIAL STATEMENTS

Management and Budget is responsible for the Financial Statements herein except for those of the Parks and Recreation Commission and the Road Commission who maintain their own accounting departments. The Financial Statements have been prepared in conformity with generally accepted accounting principles and some accounts, such as allowances, are based upon judgments.

Management & Budget is responsible for the internal accounting controls (except for those of the Road Commission and the Parks and Recreation Commission). These controls are designed to provide reasonable assurance that the books and records reflect the transactions of the County and that it's established policies and procedures are followed.

Ernst & Whinney, independent certified public accountants, were engaged to examine the Financial Statements (except for those of the Road Commission and Parks and Recreation which were examined by other independent accountants) and it is Ernst & Whinney's responsibility to express an opinion thereon. No restrictions were placed upon the scope of their examination. As stated in their report (pages 4 and 5), their examination was conducted in accordance with generally accepted auditing standards and included a review of the internal accounting controls and test of transactions to the extent they deemed necessary.

The Board of Commissioners, through its Audit Committee, is responsible for assuring that management fulfills its responsibilities in the preparation of the Financial Statements. The Committee selected Ernst & Whinney as independent public accountants and submitted the selection to the Board of Commissioners for ratification. Ernst & Whinney and representatives of management meet with the Committee to review the progress of their examination. To ensure complete independence, Ernst & Whinney has full and free access to meet with the Committee, without management representatives present, to discuss the results of their examination, the adequacy of accounting controls, and the quality of the financial reporting.

Russell D. Martin, Director  
Management & Budget Department

Thomas M. Duncan  
Chief Accounting Officer



200 Renaissance Center, Suite 2300  
Detroit, Michigan 48243

313/259-9600

## REPORT OF INDEPENDENT AUDITORS

Board of Commissioners  
County of Oakland  
Pontiac, Michigan

We have audited the accompanying general purpose financial statements of the County of Oakland, State of Michigan, as of and for the year ended December 31, 1988, as listed in the table of contents. These financial statements are the responsibility of the County's management. Our responsibility is to express an opinion on these financial statements based on our audit. We did not audit the financial statements of the Oakland County Road Commission, the Oakland County Road Commission Retirement System or the Oakland County Parks and Recreation Commission, which statements represent: 58% of revenues and 65% of assets of Special Revenues Funds; 12% of revenues of Employee Benefit Trust Funds and 11% of assets of Fiduciary Funds; and, 34% and 7% of the General Fixed Assets and General Long-Term Debt Account Groups, respectively. Those statements were audited by several other auditors whose reports have been furnished to us, and our opinion, insofar as it relates to the amounts included for the aforementioned entities is based solely on the reports of the other auditors.

We conducted our audit in accordance with generally accepted auditing standards. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audit and the reports of other auditors provide a reasonable basis for our opinion.

In our opinion, based on our audit and the reports of several other auditors, the general purpose financial statements referred to above present fairly, in all material respects, the financial position of the County of Oakland, State of Michigan, at December 31, 1988, and the results of its operations and the changes in financial position of its proprietary and similar fiduciary fund types for the year then ended in conformity with generally accepted accounting principles.

As discussed in Note T, the Oakland County Road Commission has been named as defendant in several lawsuits in which the amount of damages, when determined, could exceed its insurance coverage and general financial resources. The likelihood of a loss to the Road Commission resulting from these lawsuits cannot presently be determined.

As discussed in Note C, in 1988 the County changed its method of accounting for special assessment revenue.

Our audit was made for the purpose of forming an opinion on the general purpose financial statements taken as a whole. The combining, individual fund, and individual account group financial statements and schedules listed in the table of contents are presented for purposes of additional analysis and are not a required part of the general purpose financial statements of the County of Oakland, State of Michigan. Such information has been subjected to the auditing procedures applied in our audit of the general purpose financial statements and, in our opinion, is fairly stated in all material respects in relation to the general purpose financial statements taken as a whole. The statistical data presented on pages 100 through 114 was not subjected to the auditing procedures applied in our audit of the general purpose financial statements and, accordingly, we express no opinion thereon.

*Ernst & Whinney*

Detroit, Michigan  
April 21, 1989

OAKLAND COUNTY GOVERNMENT									
CP	REQ		REC		TOT		ELECTORATE OF OAKLAND COUNTY		
	'88	'89	'88	'89	'88	'89			
2,896	113(1)	34	65	11(1)	2,961	2,971	Governmental Positions		
554	6(2)		6(2)		558	558	Special Revenue Pos.		
344	10(6)		10(6)		348	348	Proprietary Positions		
<b>3,794</b>	<b>129(9)</b>	<b>34</b>	<b>81(8)</b>	<b>11(1)</b>	<b>3,867</b>	<b>3,877</b>	<b>Total County Funded Pos.</b>		
79					79	79	State of Michigan Pos. <sup>a</sup>		
21					21	21	M.S.U. Positions <sup>b</sup>		
5					5	5	Contractual Positions <sup>c</sup>		
<b>3,899</b>	<b>129(9)</b>	<b>34</b>	<b>81(8)</b>	<b>11(1)</b>	<b>3,972</b>	<b>3,982</b>	<b>Total Positions</b>		

COUNTY EXECUTIVE DEPARTMENTS									
CP	REQ		REC		TOT		COUNTY EXECUTIVE		
	'88	'89	'88	'89	'88	'89			
1,368	18(1)	4	18		1,386	1,390	Governmental Positions		
496	5(2)		5(2)		499	499	Special Revenue Pos.		
340	10(6)		10(6)		344	344	Proprietary Positions		
<b>2,204</b>	<b>33(9)</b>	<b>4</b>	<b>33(8)</b>		<b>2,229</b>	<b>2,233</b>	<b>Total County Funded Pos.</b>		
79					79	79	State of Michigan Pos. <sup>a</sup>		
21					21	21	M.S.U. Positions <sup>b</sup>		
5					5	5	Contractual Positions <sup>c</sup>		
<b>2,309</b>	<b>33(9)</b>	<b>4</b>	<b>33(8)</b>		<b>2,334</b>	<b>2,338</b>	<b>Total Positions</b>		

GENERAL GOVERNMENT & LEGISLATIVE									
CP	REQ		REC		TOT				
	'88	'89	'88	'89	'88	'89			
254	8	3	8	1	262	263	Governmental Positions		
14					14	14	Special Revenue Positions		
<b>268</b>	<b>8</b>	<b>3</b>	<b>8</b>	<b>1</b>	<b>276</b>	<b>277</b>	<b>Total Positions</b>		

COUNTY CLERK/REGISTER OF DEEDS							
CP	REQ		REC		TOT		COUNTY CLERK/REGISTER OF DEEDS
	'88	'89	'88	'89	'88	'89	
99	1		1		100	100	Governmental Positions
							Special Revenue Positions
<b>99</b>	<b>1</b>		<b>1</b>		<b>100</b>	<b>100</b>	<b>Total Positions</b>

BOARD OF COMMISSIONERS							
CP	REQ		REC		TOT		BOARD OF COMMISSIONERS-CHAIRPERSON
	'88	'89	'88	'89	'88	'89	
50					50	50	Governmental Positions
4					4	4	Proprietary Positions
<b>54</b>					<b>54</b>	<b>54</b>	<b>Total Positions</b>

TREASURER							
CP	REQ		REC		TOT		COUNTY TREASURER
	'88	'89	'88	'89	'88	'89	
45	2		2		47	47	Governmental Positions
							Special Revenue Positions
<b>45</b>	<b>2</b>		<b>2</b>		<b>47</b>	<b>47</b>	<b>Total Positions</b>

DRAIN COMMISSIONER							
CP	REQ		REC		TOT		DRAIN COMMISSIONER
	'88	'89	'88	'89	'88	'89	
60	5	3	5	1	65	66	Governmental Positions
10					10	10	Special Revenue Positions
<b>70</b>	<b>5</b>	<b>3</b>	<b>5</b>	<b>1</b>	<b>75</b>	<b>76</b>	<b>Total Positions</b>

LAW ENFORCEMENT									
CP	REQ		REC		TOT				
	'88	'89	'88	'89	'88	'89			
749	73	16	33	1	782	783	Governmental Positions		
41	1		1		42	42	Special Revenue Positions		
4					4	4	Proprietary Positions		
<b>794</b>	<b>74</b>	<b>16</b>	<b>34</b>	<b>1</b>	<b>828</b>	<b>829</b>	<b>Total Positions</b>		

PROSECUTING ATTORNEY							
CP	REQ		REC		TOT		PROSECUTING ATTORNEY
	'88	'89	'88	'89	'88	'89	
106	29	10	4	1	110	111	Governmental Positions
23	1		1		24	24	Special Revenue Positions
<b>129</b>	<b>30</b>	<b>10</b>	<b>5</b>	<b>1</b>	<b>134</b>	<b>135</b>	<b>Total Positions</b>

SHERIFF DEPARTMENT							
CP	REQ		REC		TOT		SHERIFF
	'88	'89	'88	'89	'88	'89	
643	44	6	29	0	672	672	Governmental Positions
18					18	18	Special Revenue Positions
4					4	4	Proprietary Positions
<b>665</b>	<b>44</b>	<b>6</b>	<b>29</b>	<b>0</b>	<b>694</b>	<b>694</b>	<b>Total Positions</b>

ADMINISTRATION OF JUSTICE									
CP	REQ		REC		TOT				
	'88	'89	'88	'89	'88	'89			
525	14	11	6	5(1)	531	535	Governmental Positions		
3					3	3	Special Revenue Positions		
<b>528</b>	<b>14</b>	<b>11</b>	<b>6</b>	<b>5(1)</b>	<b>534</b>	<b>538</b>	<b>Total Positions</b>		

CIRCUIT COURT							
CP	REQ		REC		TOT		CIRCUIT COURT JUDGES
	'88	'89	'88	'89	'88	'89	
212	4	4	4	1	216	217	Governmental Positions
							Special Revenue Positions
<b>212</b>	<b>4</b>	<b>4</b>	<b>4</b>	<b>1</b>	<b>216</b>	<b>217</b>	<b>Total Positions</b>

PROBATE COURT							
CP	REQ		REC		TOT		PROBATE COURT JUDGES
	'88	'89	'88	'89	'88	'89	
221	9	2	2	0	223	223	Governmental Positions
3					3	3	Special Revenue Positions
<b>224</b>	<b>9</b>	<b>2</b>	<b>2</b>	<b>0</b>	<b>226</b>	<b>226</b>	<b>Total Positions</b>

52ND DISTRICT COURT									
CP	REQ		REC		TOT		DISTRICT COURT JUDGES		
	'88	'89	'88	'89	'88	'89			
92	1	5	0	4(1)	92	95	Governmental Positions		
							Special Revenue Positions		
<b>92</b>	<b>1</b>	<b>5</b>	<b>0</b>	<b>4(1)</b>	<b>92</b>	<b>95</b>	<b>Total Positions</b>		

## **II. FINANCIAL SECTION**

**The Financial Section Contains:**

- A. General Purpose Combined Financial Statements**
- B. Notes to Combined Financial Statements**
- C. Financial Statements of Individual Funds**

**GENERAL PURPOSE  
FINANCIAL STATEMENTS**

COUNTY OF OAKLAND  
 COMBINED BALANCE SHEET-ALL FUND TYPES AND ACCOUNT GROUPS  
 DECEMBER 31, 1988

	GOVERNMENTAL FUNDS				PROPRIETARY FUNDS		FIDUCIARY FUNDS	ACCOUNT GROUPS		TOTAL (MEMORANDUM ONLY)
	GENERAL	SPECIAL REVENUE	DEBT SERVICE	CAPITAL PROJECT	INTERNAL SERVICE	ENTERPRISE	TRUST AND AGENCY	GENERAL FIXED ASSETS	GENERAL LONG-TERM DEBT	
<b>ASSETS</b>										
<b>CURRENT:</b>										
CASH & SHORT TERM INVESTMENTS	\$ 22,511,192	\$ 31,214,458		\$ 42,173,324	\$ 111,112,408	\$ 32,140,896	\$ 54,731,607			\$ 293,883,885
SPECIAL ASSESSMENTS RECEIVABLE		654,899		50,165						705,064
ACCOUNTS RECEIVABLE:										
OTHER GOVERNMENTS	3,179,222	10,477,101		9,538,822	888,547	5,510,797	571,066			30,165,555
INTEREST & OTHER	4,209,789	5,807,024	\$ 631,228	194,894	9,502,186	1,020,021	2,826,671			24,191,813
INTERFUNDS-NOTE Q	5,727,508	6,910,495	7,176	861,312	12,475,484	1,220,063	1,933,231			29,135,269
LESS: ALLOWANCE FOR DOUBTFUL ACCOUNTS	(3,557,340)									(3,557,340)
INVENTORIES AND SUPPLIES		1,727,757			796,251	8,146				2,532,154
OTHER ASSETS	338,961	1,181,598		19,408	(82,842)	33,414	44,444			1,534,983
<b>TOTAL</b>	<b>32,409,332</b>	<b>57,973,332</b>	<b>638,404</b>	<b>52,837,925</b>	<b>134,692,034</b>	<b>39,933,337</b>	<b>60,107,019</b>			<b>378,591,383</b>
<b>FIXED ASSETS-NOTE H:</b>										
PROPERTY & EQUIPMENT (AT COST)										
LESS ACCUMULATED DEPRECIATION					10,912,527	83,650,628		\$ 122,896,312		217,459,467
<b>LONG-TERM:</b>										
ADVANCES TO OTHER GOVERNMENTS, DRAINS, ENGINEERS, ETC.	1,175,880		175,000				700,000			2,050,880
CONTRACTS RECEIVABLE	214,464									214,464
SPECIAL ASSESSMENTS RECEIVABLE		10,473,038	277,082,918	294,413						287,850,369
OTHER RECEIVABLES	497,218				36,885,893					37,383,111
<b>TOTAL</b>	<b>1,887,562</b>	<b>10,473,038</b>	<b>277,257,918</b>	<b>294,413</b>	<b>36,885,893</b>		<b>700,000</b>			<b>327,498,824</b>
<b>RESTRICTED:</b>										
<b>SUBJECT TO 1989 APPROPRIATION:</b>										
TAXES RECEIVABLE	86,528,279	4,367,051								90,895,330
INTERFUND	10,125,721	602,949								10,728,670
<b>TOTAL</b>	<b>96,654,000</b>	<b>4,970,000</b>								<b>101,624,000</b>
CASH & SHORT TERM INVESTMENTS			26,400,509			503,160				26,903,669
PENSIONS-NOTE W							279,499,516			279,499,516
RETIRANTS HOSPITALIZATION										
BENEFITS-NOTE K					7,622,247		4,653,369	\$ 79,821,831		92,097,447
AMOUNT AVAILABLE FOR DEBT SERVICE								27,213,783		27,213,783
AMOUNTS TO BE PROVIDED:										
BONDS & NOTES									290,102,783	290,102,783
OTHER									11,972,000	11,972,000
<b>TOTAL</b>			<b>26,400,509</b>		<b>7,622,247</b>	<b>503,160</b>	<b>284,152,885</b>		<b>409,110,397</b>	<b>727,789,198</b>
<b>TOTAL</b>	<b>\$ 130,950,894</b>	<b>\$ 73,416,370</b>	<b>\$ 304,296,831</b>	<b>\$ 53,132,338</b>	<b>\$ 190,112,701</b>	<b>\$ 124,087,125</b>	<b>\$ 344,959,904</b>	<b>\$ 122,896,312</b>	<b>\$ 409,110,397</b>	<b>\$ 1,752,962,872</b>

CONTINUED

THE ACCOMPANYING NOTES ARE AN INTEGRAL PART OF THE FINANCIAL STATEMENTS



COUNTY OF OAKLAND  
 COMBINED BALANCE SHEET-ALL FUND TYPES AND ACCOUNT GROUPS, CONTINUED  
 DECEMBER 31, 1988

	GOVERNMENTAL FUNDS			PROPRIETARY FUNDS		FIDUCIARY FUNDS	ACCOUNT GROUPS		TOTAL (MEMORANDUM ONLY)	
	GENERAL	SPECIAL REVENUE	DEBT SERVICE	CAPITAL PROJECT	INTERNAL SERVICE	ENTERPRISE	TRUST AND AGENCY	GENERAL FIXED ASSETS		GENERAL LONG-TERM DEBT
<b>LIABILITIES</b>										
<b>CURRENT:</b>										
ACCOUNTS PAYABLE:										
OTHER GOVERNMENTS	\$ 238,439	\$ 5,977,439		\$ 994,479		\$ 6,308,610	\$ 4,164,837		\$ 17,683,804	
TRADE AND VENDOR	282,193	5,174,836		851,331	\$ 865,191	118,564	11,584,658		18,876,773	
INTERFUNDS-NOTE Q	11,308,435	6,516,816		1,883,920	2,057,924	2,629,255	15,467,589		39,863,939	
DEFERRED REVENUE		17,371,205	\$ 277,082,813	9,713,717			187,000		304,354,735	
CURRENT PORTION OF LONG-TERM DEBT-NOTE I					47,350,000	75,000		\$ 22,805,346	70,230,346	
OTHER ACCRUED LIABILITIES	4,030,395	14,098,498	235	142,300	7,072,850	306,137	2,034		25,652,449	
<b>TOTAL</b>	<b>15,859,462</b>	<b>49,138,794</b>	<b>277,083,048</b>	<b>13,585,747</b>	<b>57,345,965</b>	<b>9,437,566</b>	<b>31,406,118</b>		<b>476,662,046</b>	
PROPERTY TAXES DEFERRED TO 1989	96,654,000	4,870,000							101,524,000	
LONG-TERM DEBT-NOTE I					9,500,000	150,000		306,483,220	316,133,220	
RETIRANTS HOSPITALIZATION BENEFITS								79,821,831	79,821,831	
<b>OTHER:</b>										
DEFERRED COMPENSATION-NOTE M							23,297,394		23,297,394	
ACCRUED SICK & ANNUAL LEAVE					13,842,099				13,842,099	
ADVANCES		525,880		1,525,000					2,050,880	
CONTRACTS PAYABLE					436,489				436,489	
<b>TOTAL</b>		<b>525,880</b>		<b>1,525,000</b>	<b>14,278,588</b>		<b>23,297,394</b>		<b>39,626,862</b>	
<b>FUND EQUITIES</b>										
INVESTMENT IN GENERAL FIXED ASSETS								\$ 122,896,312	122,896,312	
CONTRIBUTED CAPITAL					3,199,273	81,935,308	700,000		85,834,581	
<b>FUND BALANCES &amp; RETAINED EARNINGS-NOTE P:</b>										
RESERVED	3,078,515	5,171,706	27,213,783	26,606,389	36,018,500	556,964	283,434,473		382,080,330	
DESIGNATED	14,060,966	13,348,053		5,483,761	18,659,594	13,209,390	6,121,919		70,883,683	
UNDESIGNATED	1,297,951	361,937		5,931,441	51,110,781	18,797,897			77,500,007	
<b>TOTAL</b>	<b>18,437,432</b>	<b>18,881,696</b>	<b>27,213,783</b>	<b>38,021,591</b>	<b>105,788,875</b>	<b>32,564,251</b>	<b>289,556,392</b>		<b>530,464,020</b>	
<b>TOTAL</b>	<b>\$ 130,950,894</b>	<b>\$ 73,416,370</b>	<b>\$ 304,296,831</b>	<b>\$ 53,132,338</b>	<b>\$ 190,112,701</b>	<b>\$ 124,087,125</b>	<b>\$ 344,959,904</b>	<b>\$ 122,896,312</b>	<b>\$ 409,110,397</b>	<b>\$ 1,752,962,872</b>

THE ACCOMPANYING NOTES ARE AN INTEGRAL PART OF THE THE FINANCIAL STATEMENTS

COUNTY OF OAKLAND  
 COMBINED STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES  
 ALL GOVERNMENTAL FUND TYPES AND EXPENDABLE TRUST FUNDS  
 FOR THE YEAR ENDED DECEMBER 31, 1988

	GENERAL	SPECIAL REVENUE	DEBT SERVICE	CAPITAL PROJECT	FIDUCIARY FUND TYPE EXPENDABLE TRUST	TOTAL (MEMORANDUM) ONLY
<b>REVENUES:</b>						
TAXES	\$84,515,959	\$ 4,566,224				\$ 89,082,183
SPECIAL ASSESSMENTS		4,573,622	\$35,934,573	\$ 2,201,375		42,709,570
FEDERAL GRANTS		16,208,844		600,068		16,808,912
STATE GRANTS		71,072,473				71,072,473
OTHER INTERGOVERNMENTAL REVENUES	20,570,370	6,191,987			\$15,920,702	42,683,059
CHARGES FOR SERVICES	28,216,449	7,062,726	6,532			35,285,707
USE OF MONEY	9,435,915	2,098,999	2,139,427	2,281,862	271,134	16,227,337
OTHER	1,400,905	4,660,295		169,385	578,143	6,808,728
<b>TOTAL</b>	<b>144,139,598</b>	<b>116,435,170</b>	<b>38,080,532</b>	<b>5,252,690</b>	<b>16,769,979</b>	<b>320,677,969</b>
<b>EXPENDITURES:</b>						
<b>CURRENT OPERATIONS:</b>						
<b>COUNTY EXECUTIVE:</b>						
ADMINISTRATIVE	2,565,865	1,195				2,567,060
MANAGEMENT & BUDGET	7,913,945	1,212,114				9,126,059
CENTRAL SERVICES	3,083,288				15,613,579	18,696,867
PUBLIC WORKS	1,902,737					1,902,737
PERSONNEL	2,400,810					2,400,810
INSTITUTIONAL & HUMAN SERVICES	1,969,490	60,047,385				62,016,875
PUBLIC SERVICES	2,752,846	2,683,523			164,318	5,600,687
COMPUTER SERVICES	1,749,095					1,749,095
COMMUNITY & ECONOMIC DEVELOPMENT	2,492,617	195,998				2,688,615
	26,830,693	64,140,215			15,777,897	106,748,805
CLERK	5,311,619					5,311,619
TREASURER	2,104,668				225,053	2,329,721
<b>JUSTICE ADMINISTRATION:</b>						
CIRCUIT COURT	7,762,467	4,369,954				12,132,421
DISTRICT COURT	4,382,761					4,382,761
PROBATE COURT	10,517,672	3,354,626				13,872,298
	22,662,900	7,724,580				30,387,480
<b>LAW ENFORCEMENT:</b>						
PROSECUTING ATTORNEY	5,955,545	951,844				6,907,389
SHERIFF	33,710,299	1,570,245			486,743	35,767,287
	39,665,844	2,522,089			486,743	42,674,676

CONTINUED

COUNTY OF OAKLAND  
 COMBINED STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES, CONTINUED  
 ALL GOVERNMENTAL FUND TYPES AND EXPENDABLE TRUST FUNDS  
 FOR THE YEAR ENDED DECEMBER 31, 1988

	GENERAL	SPECIAL REVENUE	DEBT SERVICE	CAPITAL PROJECT	FIDUCIARY FUND TYPE EXPENDABLE TRUST	TOTAL (MEMORANDUM) ONLY
EXPENDITURES:						
CURRENT OPERATIONS:						
LEGISLATIVE:						
BOARD OF COMMISSIONERS	\$ 1,495,130					\$ 1,495,130
LIBRARY BOARD	993,958	\$ 100,969				1,094,927
	2,489,088	100,969				2,590,057
DRAIN COMMISSIONER	2,786,179	1,198,045				3,984,224
PARKS AND RECREATION		9,374,952				9,374,952
ROAD COMMISSION		61,746,979				61,746,979
NON-DEPARTMENTAL:						
COMMUNITY ENRICHMENT & DEVELOPMENT		4,625,006				4,625,006
PUBLIC SERVICES EMPLOYMENT PROGRAM		4,062,043				4,062,043
ASSESSMENTS	929,172					929,172
BUILDING, MAINTENANCE AND OTHER SERVICES	1,054,855					1,054,855
OTHER	1,069,347					1,069,347
	3,053,374	8,687,049				11,740,423
INTERGOVERNMENTAL:						
DISTRIBUTION TO MUNICIPALITIES			\$ 3,074,984	\$ 62,251		3,137,235
CAPITAL OUTLAY				19,010,210		19,010,210
DEBT SERVICE:						
PRINCIPAL PAYMENTS			19,740,000			19,740,000
INTEREST AND FISCAL CHARGES			18,565,026			18,565,026
			38,305,026			38,305,026
<b>TOTAL</b>	<b>104,904,365</b>	<b>155,494,878</b>	<b>41,380,010</b>	<b>19,072,461</b>	<b>\$16,489,693</b>	<b>337,341,407</b>
EXCESS OF REVENUE OVER (UNDER) EXPENDITURES	39,235,233	(39,059,708)	(3,299,478)	(13,819,771)	280,286	(16,663,438)
OTHER FINANCING SOURCES (USES):						
OPERATING TRANSFERS IN	2,125,463	37,665,755	3,334,532	10,143,103		53,268,853
OPERATING TRANSFERS (OUT)	(43,788,736)	(405,125)	(540,000)	(7,631,258)	(11,000)	(52,376,119)
PROCEEDS FROM BOND SALES				5,995,000		5,995,000
EXCESS OF REVENUES AND OTHER SOURCES OVER (UNDER) EXPENDITURES AND OTHER USES	(2,428,040)	(1,799,078)	(504,946)	(5,312,926)	269,286	(9,775,704)
FUND BALANCES AT BEGINNING OF YEAR:						
AS PREVIOUSLY REPORTED	20,864,307	20,632,679	46,063,518	43,632,612	6,504,557	137,697,673
ACCOUNTING CHANGE-NOTE C			(18,344,789)			(18,344,789)
AS RESTATED	20,864,307	20,632,679	27,718,729	43,632,612	6,504,557	119,352,884
EQUITY TRANSFERS IN	1,165	48,095				49,260
EQUITY TRANSFERS (OUT)				(298,095)		(298,095)
<b>FUND BALANCES AT END OF YEAR</b>	<b>\$18,437,432</b>	<b>\$18,881,696</b>	<b>\$27,213,783</b>	<b>\$38,021,591</b>	<b>\$ 6,773,843</b>	<b>\$ 109,328,345</b>

THE ACCOMPANYING NOTES ARE AN INTEGRAL PART OF THE FINANCIAL STATEMENTS

COUNTY OF OAKLAND  
 COMBINED STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES  
 AMENDED BUDGET AND ACTUAL - GENERAL AND SPECIAL REVENUE FUND TYPES  
 FOR THE YEAR ENDED DECEMBER 31, 1988

	GENERAL FUND			BUDGETED SPECIAL REVENUE FUNDS			NON-BUDGETED SPECIAL REVENUE FUNDS	TOTAL ACTUAL SPECIAL REVENUE FUNDS
	AMENDED BUDGET	ACTUAL	VARIANCE FAVORABLE (UNFAVORABLE)	AMENDED BUDGET	ACTUAL	VARIANCE FAVORABLE (UNFAVORABLE)		
REVENUES:								
TAXES	\$84,423,076	\$84,515,959	\$ 92,883	\$ 4,500,000	\$ 4,566,224	\$ 66,224		\$ 4,566,224
SPECIAL ASSESSMENTS				4,490,050	3,757,299	(732,751)	\$ 816,323	4,573,622
FEDERAL GRANTS				8,152,251	7,487,614	(664,637)	8,721,230	16,208,844
STATE GRANTS				61,634,155	63,555,687	1,921,532	7,516,786	71,072,473
OTHER INTERGOVERNMENTAL REVENUES	20,573,371	20,570,370	(3,001)	6,830,277	5,757,422	(1,072,855)	434,565	6,191,987
CHARGES FOR SERVICES	28,583,328	28,216,449	(366,879)	6,415,936	6,703,228	287,292	359,498	7,062,726
USE OF MONEY	8,900,000	9,435,915	535,915	1,013,400	1,742,910	729,510	356,089	2,098,999
OTHER	325,048	1,400,905	1,075,857	4,304,385	4,617,422	313,037	42,873	4,660,295
<b>TOTAL</b>	<b>142,804,823</b>	<b>144,139,598</b>	<b>1,334,775</b>	<b>97,340,454</b>	<b>98,187,806</b>	<b>847,352</b>	<b>18,247,364</b>	<b>116,435,170</b>
EXPENDITURES:								
CURRENT OPERATIONS:								
COUNTY EXECUTIVE:								
ADMINISTRATIVE	2,670,564	2,565,865	104,699		1,195	(1,195)		1,195
MANAGEMENT & BUDGET	8,336,268	7,913,945	422,323	1,210,539	1,212,114	(1,575)		1,212,114
CENTRAL SERVICES	3,107,028	3,083,288	23,740					
PUBLIC WORKS	3,483,036	1,902,737	1,580,299					
PERSONNEL	2,464,581	2,400,810	63,771					
INSTITUTIONAL & HUMAN SERVICES	1,926,593	1,969,490	(42,897)	55,490,369	55,324,634	165,735	4,722,751	60,047,385
PUBLIC SERVICES	2,822,298	2,752,846	69,452	1,942,680	1,857,036	85,644	826,487	2,683,523
COMPUTER SERVICES	2,413,182	1,749,095	664,087					
COMMUNITY & ECONOMIC DEVELOPMENT	2,601,218	2,492,617	108,601				195,998	195,998
	29,824,768	26,830,693	2,994,075	58,643,588	58,394,979	248,609	5,745,236	64,140,215
CLERK	5,305,388	5,311,619	(6,231)					
TREASURER	2,118,937	2,104,668	14,269					
JUSTICE ADMINISTRATION:								
CIRCUIT COURT	7,858,176	7,762,467	95,709	4,473,101	4,369,954	103,147		4,369,954
DISTRICT COURT	4,406,340	4,382,761	23,579					
PROBATE COURT	10,450,648	10,517,672	(67,024)	3,498,890	3,354,626	144,264		3,354,626
	22,715,164	22,662,900	52,264	7,971,991	7,724,580	247,411		7,724,580
LAW ENFORCEMENT:								
PROSECUTING ATTORNEY	6,520,543	5,955,545	564,998				951,844	951,844
SHERIFF	33,451,116	33,710,299	(259,183)				1,570,245	1,570,245
	39,971,659	39,665,844	305,815				2,522,089	2,522,089

CONTINUED

COUNTY OF OAKLAND  
 COMBINED STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES, CONTINUED  
 AMENDED BUDGET AND ACTUAL - GENERAL AND SPECIAL REVENUE FUND TYPES  
 FOR THE YEAR ENDED DECEMBER 31, 1988

	GENERAL FUND			BUDGETED SPECIAL REVENUE FUNDS			NON-BUDGETED SPECIAL REVENUE FUNDS	TOTAL ACTUAL SPECIAL REVENUE FUNDS
	AMENDED BUDGET	ACTUAL	VARIANCE FAVORABLE (UNFAVORABLE)	AMENDED BUDGET	ACTUAL	VARIANCE FAVORABLE (UNFAVORABLE)		
EXPENDITURES:								
CURRENT OPERATIONS:								
LEGISLATIVE:								
BOARD OF COMMISSIONERS	\$ 1,630,555	\$ 1,495,130	\$ 135,425					
LIBRARY BOARD	1,001,452	993,958	7,494		\$ 5,212	\$ (5,212)	\$ 95,757	\$ 100,969
	2,632,007	2,489,088	142,919		5,212	(10,424)	95,757	100,969
DRAIN COMMISSIONER	2,989,047	2,786,179	202,868				1,198,045	1,198,045
PARKS AND RECREATION				\$ 8,585,650	9,374,952	(789,302)		9,374,952
ROAD COMMISSION				64,787,488	61,746,979	3,040,509		61,746,979
NON-DEPARTMENTAL:								
COMMUNITY ENRICHMENT & DEVELOPMENT							4,625,006	4,625,006
PUBLIC SERVICES EMPLOYMENT PROGRAM							4,062,043	4,062,043
ASSESSMENTS	730,667	929,172	(198,505)					
BUILDING, MAINTENANCE AND OTHER SERVICES	1,283,724	1,054,855	228,869					
OTHER	2,166,284	1,069,347	1,096,937					
	4,180,675	3,053,374	1,127,301				8,687,049	8,687,049
TOTAL	109,737,645	104,904,365	4,833,280	139,988,717	137,246,702	2,736,803	18,248,176	155,494,878
EXCESS OF REVENUE OVER (UNDER) EXPENDITURES	33,067,178	39,235,233	6,168,055	(42,648,263)	(39,058,896)	3,584,155	(812)	(39,059,708)
OTHER FINANCING SOURCES (USES):								
OPERATING TRANSFERS IN	2,164,670	2,125,463	(39,207)	37,455,245	36,931,466	(523,779)	734,289	37,665,755
OPERATING TRANSFERS (OUT)	(44,938,391)	(43,788,736)	1,149,655	(140,417)	(198,416)	(57,999)	(206,709)	(405,125)
EXCESS OF REVENUES AND OTHER SOURCES OVER (UNDER) EXPENDITURES AND OTHER USES	(9,706,543)	(2,428,040)	7,278,503	(5,333,435)	(2,325,846)	3,002,377	526,768	(1,799,078)
FUND BALANCES AT BEGINNING OF YEAR	20,864,307	20,864,307		15,933,506	15,933,506		4,699,173	20,632,679
EQUITY TRANSFERS IN EQUITY TRANSFERS (OUT)		1,165	1,165				48,095	48,095
FUND BALANCES AT END OF YEAR	\$11,157,764	\$18,437,432	\$ 7,279,668	\$10,600,071	\$13,607,660	\$ 3,002,377	\$ 5,274,036	\$18,881,696

THE ACCOMPANYING NOTES ARE AN INTEGRAL PART OF THE FINANCIAL STATEMENTS.

COUNTY OF OAKLAND  
 COMBINED STATEMENT OF REVENUES, EXPENSES AND CHANGES IN RETAINED EARNINGS/FUND BALANCES  
 ALL PROPRIETARY FUND TYPES AND SIMILAR FIDUCIARY FUNDS  
 FOR THE YEAR ENDED DECEMBER 31, 1988

	INTERNAL SERVICE	ENTERPRISE	FIDUCIARY FUNDS EMPLOYEE BENEFIT TRUST FUNDS	TOTAL (MEMORANDUM ONLY)
OPERATING REVENUES:				
CHARGES FOR SERVICES	\$ 78,679,273	\$ 38,411,873		\$ 117,091,146
LEASES, RENTALS AND CONCESSION SALES		1,568,989		1,568,989
FOOD SALES		262,063		262,063
INVESTMENT INCOME			\$ 27,291,025	27,291,025
CONTRIBUTIONS			14,631,014	14,631,014
OTHER		1,171,629		1,171,629
<b>TOTAL</b>	<b>78,679,273</b>	<b>41,414,554</b>	<b>41,922,039</b>	<b>162,015,866</b>
OPERATING EXPENSES:				
SALARIES	8,077,052	4,125,160		12,202,212
FRINGE BENEFITS	40,018,339	1,535,881		41,554,220
CONTRACTUAL SERVICES	17,370,913	28,722,645		46,093,558
COMMODITIES	1,379,670	794,495		2,174,165
DEPRECIATION	3,171,987	2,648,152		5,820,139
INTERNAL SERVICE	1,975,169	763,671		2,738,840
LOSS ON SALE OF INVESTMENTS			5,654,450	5,654,450
BENEFIT PAYMENTS			7,154,478	7,154,478
OTHER		12,919	90,361	103,280
<b>TOTAL</b>	<b>71,993,130</b>	<b>38,602,923</b>	<b>12,899,289</b>	<b>123,495,342</b>
<b>OPERATING INCOME</b>	<b>6,686,143</b>	<b>2,811,631</b>	<b>29,022,750</b>	<b>38,520,524</b>
NON-OPERATING REVENUES (EXPENSES):				
INTEREST EARNED	8,255,561	1,821,670		10,077,231
INTEREST EXPENSE	(4,589,637)	(15,557)		(4,605,194)
GAIN ON SALE OF PROPERTY AND EQUIPMENT	197,865	41,093		238,958
<b>TOTAL</b>	<b>3,863,789</b>	<b>1,847,206</b>		<b>5,710,995</b>
INCOME BEFORE OPERATING TRANSFERS	10,549,932	4,658,837	29,022,750	44,231,519
OPERATING TRANSFERS IN	1,279,150	1,258,155		2,537,305
OPERATING TRANSFERS (OUT)	(2,950,101)	(479,938)		(3,430,039)
<b>NET INCOME</b>	<b>8,878,981</b>	<b>5,437,054</b>	<b>29,022,750</b>	<b>43,338,785</b>
ADD BACK DEPRECIATION CLOSED TO CONTRIBUTED CAPITAL		2,595,676		2,595,676
<b>NET INCOME CLOSED TO RETAINED EARNINGS/FUND BALANCES</b>	<b>8,878,981</b>	<b>8,032,730</b>	<b>29,022,750</b>	<b>45,934,461</b>
RETAINED EARNINGS/FUND BALANCES AT BEGINNING OF YEAR	96,909,894	24,591,214	254,459,799	375,960,907
EQUITY TRANSFERS IN		250,000		250,000
EQUITY TRANSFERS (OUT)		(1,165)		(1,165)
TRANSFER (TO) FROM CONTRIBUTED CAPITAL		(308,528)		(308,528)
<b>RETAINED EARNINGS/FUND BALANCES AT END OF YEAR</b>	<b>\$ 105,788,875</b>	<b>\$ 32,564,251</b>	<b>\$ 283,482,549</b>	<b>\$ 421,835,675</b>

THE ACCOMPANYING NOTES ARE AN INTEGRAL PART OF THE FINANCIAL STATEMENTS

COUNTY OF OAKLAND  
 COMBINED STATEMENT OF CHANGES IN FINANCIAL POSITION  
 ALL PROPRIETARY FUND TYPES AND SIMILAR FIDUCIARY FUNDS  
 FOR THE YEAR ENDED DECEMBER 31, 1988

	INTERNAL SERVICE	ENTERPRISE	FIDUCIARY FUNDS EMPLOYEE BENEFIT TRUST FUNDS	TOTAL (MEMORANDUM ONLY)
CASH FLOWS FROM OPERATING ACTIVITIES:				
CASH RECEIVED FROM USERS	\$ 69,193,256	\$ 41,183,427	\$ 14,508,612	\$ 124,885,295
CASH PAID TO SUPPLIERS AND EMPLOYEES	(104,494,472)	(34,758,262)	(7,331,287)	(146,584,021)
INTEREST RECEIVED	3,717,319	1,779,730	19,821,141	25,318,190
NET CASH PROVIDED BY (USED IN) OPERATING ACTIVITIES	(31,583,897)	8,204,895	26,998,466	3,619,464
CASH FLOWS FROM INVESTING ACTIVITIES:				
PROCEEDS FROM THE SALE OF INVESTMENTS		41,093	2,168,212	2,209,305
CONSTRUCTION	197,862	(58,528)		139,334
PURCHASE OF INVESTMENTS	(1,753,705)			(1,753,705)
PURCHASE OF FIXED ASSETS	(1,975,836)	(487,698)		(2,463,534)
NET CASH PROVIDED BY (USED IN) INVESTING ACTIVITIES	(3,531,679)	(505,133)	2,168,212	(1,868,600)
CASH FLOWS FROM FINANCING ACTIVITIES:				
CONTRIBUTIONS	25,917	12,919		38,836
PRINCIPAL PAYMENTS-BONDS		(75,000)		(75,000)
EQUITY TRANSFERS IN		250,000		250,000
EQUITY TRANSFERS (OUT)		(1,165)		(1,165)
OPERATING TRANSFERS IN	1,279,150	1,258,155		2,537,305
OPERATING TRANSFERS (OUT)	(2,950,101)	(492,938)		(3,443,039)
NET CASH PROVIDED BY (USED IN) FINANCING ACTIVITIES	(1,645,034)	951,971		(693,063)
NET INCREASE (DECREASE) IN CASH	(36,760,610)	8,651,733	29,166,678	1,057,801
CASH, JANUARY 1, 1988	155,493,827	23,489,163	250,748,548	429,731,538
CASH, DECEMBER 31, 1988	\$ 118,733,217	\$ 32,140,896	\$ 279,915,226	\$ 430,789,339

CONTINUED

COUNTY OF OAKLAND  
 COMBINED STATEMENT OF CHANGES IN FINANCIAL POSITION, CONTINUED  
 ALL PROPRIETARY FUND TYPES AND SIMILAR FIDUCIARY FUNDS  
 FOR THE YEAR ENDED DECEMBER 31, 1988

	INTERNAL SERVICE	ENTERPRISE	FIDUCIARY FUNDS EMPLOYEE BENEFIT TRUST FUNDS	TOTAL (MEMORANDUM ONLY)
NET INCOME	\$ 8,878,981	\$ 5,437,054	\$ 29,022,750	\$ 43,338,785
ADJUSTMENTS TO RECONCILE NET INCOME TO NET CASH PROVIDED BY OPERATING ACTIVITIES				
(GAIN) LOSS ON SALE OF EQUIPMENT	(197,865)	(41,093)		(238,958)
(GAIN) LOSS ON SALE OF INVESTMENTS			(2,168,212)	(2,168,212)
OPERATING TRANSFERS IN	(1,279,150)	(1,258,155)		(2,537,305)
DEPRECIATION EXPENSE	3,171,987	2,648,152		5,820,139
(INCREASE) DECREASE IN ACCOUNTS & INTEREST RECEIVABLE	(2,104,079)	(50,382)	(324,755)	(2,479,216)
(INCREASE) DECREASE IN ACCOUNTS RECEIVABLE	(3,014,085)	4,579	(90,327)	(3,099,833)
(INCREASE) DECREASE IN DUE FROM OTHER FUNDS	(3,936,176)	(246,046)	(6,564)	(4,188,786)
(INCREASE) DECREASE IN DUE FROM OTHER GOVERNMENTAL UNITS	(457,984)	43,254		(414,730)
(INCREASE) DECREASE IN INVENTORIES	(105,108)	(1,072)		(106,180)
(INCREASE) DECREASE IN CURRENT PORTION LAND CONTRACTS RECEIVABLE		5,793		5,793
(INCREASE) DECREASE IN PREPAID EXPENSES	19,334	10,739		30,073
(INCREASE) DECREASE IN INTEREST RECEIVABLE-- RESTRICTED ASSETS		(30,264)		(30,264)
INCREASE (DECREASE) IN VOUCHERS PAYABLE	97,580	32,401	1,700	131,681
INCREASE (DECREASE) IN ACCRUED PAYROLL	(262,591)	(131,137)		(393,728)
INCREASE (DECREASE) IN OTHER ACCRUED LIABILITIES AND DEPOSITS HELD	(36,499,859)	(47,508)	(105,960)	(36,605,819)
INCREASE (DECREASE) IN DUE TO OTHER GOVERNMENTAL UNITS	8,711	112,196		120,907
INCREASE (DECREASE) IN DUE TO OTHER FUNDS	1,354,903	1,223,446	669,834	3,248,183
OPERATING TRANSFERS OUT	2,950,101	492,938		3,443,039
(INCREASE) DECREASE IN ACCOUNT PAYABLE RELATED TO EQUIPMENT PURCHASED	(444,494)			(444,494)
INCREASE (DECREASE) IN ACCRUED SICK AND ANNUAL LEAVE	193,897			193,897
INCREASE (DECREASE) IN CURRENT PORTION OF WORKERS COMPENSATION	42,000			42,000
NET CASH PROVIDED BY (USED IN) OPERATING ACTIVITIES	\$ (31,583,897)	\$ 8,204,895	\$ 26,998,466	\$ 3,619,464

THE ACCOMPANYING NOTES ARE AN INTEGRAL PART OF THE FINANCIAL STATEMENTS



**COUNTY OF OAKLAND****NOTES TO COMBINED FINANCIAL STATEMENTS****A.****COUNTY PROFILE**

Incorporated in 1820, Oakland County, Michigan covers approximately 900 square miles with the County Seat in Pontiac and has an annual budget of approximately \$329 million (including the Road Commission).

The County operates under Michigan Public Act 139, the Unified Form of Government. An elected County Executive is responsible for the management of County affairs not specifically the responsibility of other elected officials.

The Treasurer, Clerk, Prosecutor and Sheriff are offices established by the State's Constitution and the Drain Commissioner is established under P.A. 40 of 1956. The Treasurer is responsible for cash and investments and collection of taxes; the Clerk/Register is responsible for recording vital statistics, court records and documents affecting property ownership; the Sheriff and Prosecutor are responsible for law enforcement; and the Drain Commissioner and a three member Drain Board is responsible for construction and maintenance of drains and lake level control.

The judicial branch consists of the Circuit, Probate and 52nd District Courts. The Circuit Court with 14 judges has jurisdiction over criminal cases where maximum penalty is over one year, civil damage cases where the controversy exceeds \$10,000 and domestic relation matters. The Probate Court with 4 judges is responsible for Estates, Mental Health and Juvenile matters. The District Court with 10 judges has jurisdiction over misdemeanors, ordinance and charter violations, civil cases under \$10,000 and preliminary examinations in felony cases.

A three member Road Commission established under Act 283 of 1909 and appointed by the Board of Commissioners, is responsible for 2,300 miles of roads, and was funded principally by state collected vehicle fuel and registration taxes under Act 51. Other sources of funds are provided by federal and local governments and proceeds from the sale of bonds. The Road Commission is not subjected to the Board of Commissioners appropriation process.

A ten member commission appointed by the Board of Commissioners is responsible for Parks and Recreation which acquires, develops, maintains and operates the park system including nine parks and provides camping, golf, swimming and other recreational activities. The parks are supported, in part, by a separately voted 1/4 mill tax levy.

The Board of Commissioners, comprised of 27 elected members, serves as the legislative body responsible for establishing policy and appropriating funds.

**B. REPORTING ENTITY**

The financial statements include activities which the County has taxing authority, budgetary responsibility, secured debt and/or appoints the governing body such as the Road Commission, Parks and Recreation Commission and the Building Authority.

Activities are reported on by fund and account group, and each is considered an accounting entity.

The Retirement Systems for the County and the Road Commission, though managed independently, are included for information purposes.

**C. BASIS OF PRESENTATION**

Total columns on the Combined Statements are captioned "Memorandum Only"; they do not purport to present financial position, results of operations or changes in financial position because interfund transfers are not eliminated and they include Trust Fund assets such as Retirement Allowances over which the County has no legal claim.

The financial statements are for the year ended December 31, 1988, except for those of the Road Commission whose financial year ended September 30, 1988.

**Governmental Funds**

**General Fund** records revenues derived from property taxes, state and federal distributions, investments and charges for services and general operating expenditures not otherwise accounted for.

**Special Revenue Funds** record proceeds of specific revenue sources (other than expendable trusts and major capital improvements) as required by legal, regulatory and/or administrative provisions.

**Debt Service Fund** records funding and payment of principal and interest on debt reported in the General Long-Term Debt Account Group. Included are payments made under various lease arrangements with the Oakland County Building Authority.

**Debt Service Assessment** revenue reporting was changed to reflect fiscal year reporting to maintain a consistent policy of reporting property tax revenue. The change had the following affect:

Balance as previously reported	\$ 46,063,518
Accounting changes	<u>18,344,789</u>
Balance as restated	<u>\$ 27,718,729</u>

**Capital Project Funds** account for the acquisition and construction of major capital facilities other than those financed by Proprietary Funds.

### **Proprietary Funds**

**Internal Service Funds** account for goods and services provided among departments, funds, and governmental units on a cost reimbursement basis. The Delinquent Tax Revolving Fund provides financing of delinquent real property taxes for governmental units in the County.

**Enterprise Funds** report operations for services to the general public, financed primarily by user charges.

### **Fiduciary Funds**

Fiduciary Funds (including Retirement Trust, Expendable Trust and Agency Funds) account for assets held by the County in a trustee capacity or as an agent for others.

### **Account Groups**

**Fixed Assets**, other than those reported in the Proprietary Funds, are presented in the General Fixed Asset Account Group.

**Long-term Debt**, except those reported in the Proprietary Funds, is shown in the Long-term Debt Account Group.

## **D. SUMMARY OF CERTAIN SIGNIFICANT ACCOUNTING POLICIES**

The financial statements have been prepared in conformity with generally accepted accounting principles. The accrual basis of accounting is used by all funds.

Property taxes levied December 1, 1988 (when they became a lien against the property) are recorded as cash, or receivables and deferred revenues in the accompanying balance sheet; they will be recognized as a revenue in 1989 when they become available by Board of Commissioners resolution.

Grant revenues are recognized as expenditures are incurred.

Investments are stated at cost.

Inventories are stated at cost on a first-in, first-out basis.

Property and equipment are stated at cost or, if donated, at fair market value at the time of donation. Expenditures materially extending the life of an asset are capitalized. Interest where applicable is capitalized. Depreciation is computed on a straight line method. Fixed assets used in the general operation of the County are not depreciated and are accounted for in the General Fixed Asset Account Group. In accordance with past practice, infrastructure assets including roads, bridges, sanitary sewers, drains, curbs and gutters are not capitalized.

### Governmental Funds

Budgets and Budgetary Accounting are on the accrual basis except for property tax revenue which is recognized when made available by Board resolution. The budget is legally adopted by the Board of Commissioners prior to December 31 and presented in a separate document. Formal budgetary integration is employed as a management control for the General, Special Revenue, Internal Service, Enterprise, Debt Service and Capital Project Funds. Appropriations lapse at the end of the year except for Capital Project Funds.

Budget amounts are as originally adopted or as amended; the amendments are not significant in relation to original appropriations.

The Board of Commissioners adopts a year-end resolution which allows and closes any appropriation overdrafts against the balances in other appropriations and closes the remaining balance to General Fund Undesignated Fund Balance.

### E. EXCESS OF EXPENDITURES OVER APPROPRIATIONS

During the year the County incurred expenditures over certain appropriations:

	<u>Budget</u>	<u>Expenditures</u>	<u>Variance</u>
General Fund:			
Social Services	\$ 2,685,334	\$ 3,822,525	\$ (1,137,191)
Sheriff	33,786,416	34,385,712	(599,296)
Current Drain Assessment	730,667	929,172	(198,505)
Sundry	197,000	347,364	(150,364)
Children's Village	8,471,856	8,568,803	(96,947)
Economic Development	811,028	867,167	(56,139)
Medical Examiner	1,182,739	1,226,222	(43,483)
District Court Div. III	1,181,670	1,204,819	(23,149)
Reimbursement	914,672	924,163	(9,491)
District Court Div. I	1,309,527	1,317,785	(8,258)
Clerk/Register	5,305,389	5,311,756	(6,367)
Safety	2,227,404	2,230,037	(2,633)
Personnel - Administration	298,104	299,692	(1,588)
Public Services - Administration	112,628	114,089	(1,461)
Public Works - Administration	166,474	167,827	(1,353)
Employees Deferred Comp.	5,000	6,160	(1,160)
C.E.T.A. Audit Misc. Expense	1,250	2,043	(793)

These overexpenditures were addressed in the year-end Resolution (Miscellaneous Resolution No. 89074) dated March 23, 1989.

**F. FUND DEFICITS**

There were two fund deficits at year end.

Capital Projects (Act 146)	\$264,991
Fiduciary Funds (Skillman Foundation)	5,157

The Capital Projects (Act 146) deficit is the result of work performed on various drains and will be cleared by special assessments.

The Skillman Foundation fund deficit is the result of expenditures for 1988 in excess of the grant and has already been cleared by the 1989 grant.

**G. INVESTMENT POLICY**

Investments, except those of the Retirement Systems and Deferred Compensation, are administered by the Treasurer, under guidelines developed by the County Treasurer's Association. Significant policies include:

- Investments of the County are held in the County's name.
- Investments are in U.S. Treasury obligations, banker's acceptance and commercial paper rated A-1 by Standard and Poor's or P-1 by Moody's Commercial Paper Record.
- Only Federal and State chartered banks and savings institutions which are members of the FDIC or the FSLIC are utilized.
- State law requires the use of in-state banks and does not allow the County to collateralize investments.
- The County maintains a cash and investment pool that is available for use by all funds except Fiduciary Funds. Investments are also held separately for several funds.
- Investment income except where required by law such as Drain Funds or specific Board action such as the Airport Funds is credited to the General Fund and used to fund overall operations.

Investments of the Retirement Systems and Deferred Compensation are administered by their respective boards. Securities thereof are held in street name by safe-keeping agents under formal trust agreements or in the Retirement and Deferred Compensation systems' names.

**Cash and Investments Including the Retirement Systems  
and Deferred Compensation, as of December 31, 1988**

	<u>Cost</u>	<u>Market Value</u>	<u>Fund</u>
Cash on Hand	\$ 1,392,130	\$ 1,392,130	Pool
Deposits:			
Insured	8,972,457	8,972,457	Pool
Uninsured	142,511,911	142,511,911	Pool
Uninsured	(309,498)	(309,498)	Fiduciary
Investments:			
U.S. Gov. Securities	95,026,293	103,991,190	Pool
Bankers Acceptance	959,056	1,000,000	Pool
Commercial Paper	16,246,543	16,500,000	Pool
Gov. Investments Pools	47,195,557	47,195,557	Pool
Investment in Bank Trust Dept.	313,796	313,796	Pool
U.S. Gov. Securities	49,412,919	48,867,393	Fiduciary
Investment in Bank Trust Dept.	25,592,249	25,592,249	Fiduciary
Preferred Stock	16,145	35,704	Fiduciary
Foreign Government Securities	1,249,771	1,300,068	Fiduciary
Common Stock	105,426,837	110,388,045	Fiduciary
Corporate & Public Utility Bond	87,512,799	85,585,431	Fiduciary
F.H.A. Mortgages & Other	3,684,223	3,684,223	Fiduciary
Inst'l. Money Market Mutual Funds	<u>23,120,401</u>	<u>23,120,401</u>	Fiduciary
	<u>\$ 608,323,589</u>	<u>\$ 620,141,057</u>	

**Cash and Investments By Source at December 31, 1988**

<b>County</b>	<u>Cost</u>	<u>Market Value</u>
General	\$ 278,117,409	\$ 286,937,158
Deferred Compensation	23,178,796	23,178,796
Retirants Hospitalization Benefits	12,204,661	12,204,661
Retirement System	<u>236,663,528</u>	<u>238,958,152</u>
	<u>550,164,394</u>	<u>561,278,767</u>
<b>Road Commission</b>		
General	19,491,349	19,491,349
Retirement System	<u>38,667,846</u>	<u>39,370,941</u>
	<u>58,159,195</u>	<u>58,862,290</u>
	<u>\$ 608,323,589</u>	<u>\$ 620,141,057</u>

## H. PROPERTY AND EQUIPMENT

### County

Cost and accumulated depreciation at December 31, 1988 were:

	<u>Estimated Useful Life</u>	<u>Internal Service Funds</u>	<u>Enterprise Funds</u>	<u>General Fixed Asset Group</u>	<u>Account Total</u>
Land and Land Improvements	10-15 yrs.	\$ 501,363	\$ 6,862,333	\$ 8,585,728	\$ 15,949,424
Buildings and Improvements	35-45 yrs.	950,143	15,054,332	69,474,932	85,479,407
Furniture and Equipment	3-50 yrs.	19,624,874	1,179,142	16,305,078	37,109,094
Vehicles	3-5 yrs.	6,486,799			6,486,799
Sewage Disposal Equipment	40-50 yrs.		95,339,021		95,339,021
Construction in Progress		<u>163,405</u>	<u>1,635,975</u>	<u>18,265,149</u>	<u>20,064,529</u>
		27,726,584	120,070,803	112,630,887	260,428,274
(Accumulated Depreciation)		<u>(16,814,057)</u>	<u>(36,420,175)</u>		<u>(53,234,232)</u>
		<u>\$ 10,912,527</u>	<u>\$ 83,650,628</u>	<u>\$ 112,630,887</u>	<u>\$ 207,194,042</u>

A summary of changes in general fixed assets including \$31,323,789 for Parks and Recreation follows:

	<u>Balance Jan. 1, 1988</u>	<u>Additions</u>	<u>Disposals</u>	<u>Balance Dec. 31, 1988</u>
Land and Land Improvements	\$ 8,524,374	\$ 61,354		\$ 8,585,728
Buildings and Improvements	62,941,422	6,533,510		69,474,932
Furniture and Equipment	15,229,100	1,601,368	\$ 525,390	16,305,078
Construction in Progress	<u>16,536,643</u>	<u>8,306,093</u>	<u>6,577,587</u>	<u>18,265,149</u>
	<u>\$103,231,539</u>	<u>\$ 16,502,325</u>	<u>\$ 7,102,977</u>	<u>\$112,630,887</u>

In 1987 and 1988, the County performed a physical inventory of general fixed assets of furniture and equipment resulting in a reduction of previously reported furniture and equipment by approximately \$500,000.

**Road Commission**

A summary of changes in fixed assets follows:

	<u>Balance</u> <u>Oct. 1, 1987</u>	<u>Additions</u>	<u>Disposals</u>	<u>Balance</u> <u>Sept. 30, 1988</u>
Land and Land Improvements	\$ 1,425,783	\$ 203		\$ 1,425,986
Buildings and Improvements	6,083,375	446,421		6,529,796
Furniture and Equipment	<u>18,190,478</u>	<u>1,336,410</u>	<u>\$ 687,994</u>	<u>18,838,894</u>
	<u>\$ 25,699,636</u>	<u>\$ 1,783,034</u>	<u>\$ 687,994</u>	<u>\$ 26,794,676</u>

Cost and accumulated depreciation at September 30, 1988 were:

	<u>Estimated</u> <u>Useful Life</u>	<u>Total</u>
Land and Land Improvements	10-15 yrs.	\$ 1,425,986
Buildings and Improvements	35-45 yrs.	6,529,796
Furniture and Equipment	5-10 yrs.	<u>18,838,894</u>
		26,794,676
(Accumulated Depreciation)		<u>(16,529,251)</u>
		<u>\$ 10,265,425</u>



## I.

## COUNTY LONG-TERM DEBT

	Interest Rate	Jan. 1, 1988	Additions (Reductions)	Dec. 31, 1988	General Obligation	With Governmental Commitment
Bonds & Notes With Unlimited Taxing Authority						
Bldg. Auth.	4.10-6.90	\$ 8,625,000	\$ (690,000)	\$ 7,935,000	\$ 7,935,000	\$ -0-
Drain Bonds	1.00-9.00	71,666,177	(6,723,111)	64,943,066	3,660,943	61,282,123
Motor Vehicle Highway	4.90	250,000	(250,000)			
Refunding Bonds	3.00-6.25	32,240,000	(1,915,000)	30,325,000	112,318	30,212,682
Water & Sewer	3.00-8.00	100,846,000	(6,200,000)	94,646,000		94,646,000
Sewage Disp.	.3-7.50	<u>77,670,000</u>	<u>(3,420,000)</u>	<u>74,250,000</u>		<u>74,250,000</u>
		<u>291,297,177</u>	<u>(19,198,111)</u>	<u>272,099,066</u>	<u>11,708,261</u>	<u>260,390,805</u>
Bonds & Notes With Limited Taxing Authority						
Jail Bonds	7.0-10.4	16,625,000	(685,000)	15,940,000	15,940,000	-0-
Tax Notes	4.25-8.0	96,250,000	(39,400,000)	56,850,000	56,850,000	-0-
Drain Bonds	5.5-10.5	3,250,000	3,070,000	6,320,000	270,173	6,049,827
Sewage Disp.	6.25-9.50	<u>3,500,000</u>	<u>2,800,000</u>	<u>6,300,000</u>		<u>6,300,000</u>
		<u>119,625,000</u>	<u>(34,215,000)</u>	<u>85,410,000</u>	<u>73,060,173</u>	<u>12,349,827</u>
TOTAL		<u>\$410,922,177</u>	<u>\$(53,413,111)</u>	<u>\$357,509,066</u>	<u>\$ 84,768,434</u>	<u>\$272,740,632</u>
Other Long-Term Debt - Road Commission						
Compensated Absences		\$ 674,000	\$ (23,000)	\$ 651,000	\$ 651,000	\$ -0-
Self Insured Losses		7,639,000	3,682,000	11,321,000	11,321,000	-0-
MDOT Bond Fund Loan	10.22	2,216,500	(109,000)	2,107,500	2,107,500	-0-
Michigan Transp. Fund Rev. Notes	4.3-11.0	<u>17,050,000</u>	<u>(2,500,000)</u>	<u>14,550,000</u>	<u>7,450,000</u>	<u>7,100,000</u>
		<u>27,579,500</u>	<u>1,050,000</u>	<u>28,629,500</u>	<u>21,529,500</u>	<u>7,100,000</u>
TOTAL		<u>\$438,501,677</u>	<u>\$(52,363,111)</u>	<u>\$386,138,566</u>	<u>\$106,297,934</u>	<u>\$279,840,632</u>
Other Long-Term Debt						
County Retirants		<u>\$ 86,367,821</u>	<u>\$ (6,545,990)</u>	<u>\$ 79,821,831</u>	<u>\$ 79,821,831</u>	
Airport Rev.	5.75	<u>\$ 295,000</u>	<u>\$ (70,000)</u>	<u>\$ 225,000</u>		<u>\$ 225,000</u>
TOTAL		<u>\$525,164,498</u>	<u>\$(58,979,101)</u>	<u>\$466,185,397</u>	<u>\$186,119,765</u>	<u>\$280,065,632</u>

The annual requirements to pay principal and interest on County obligations outstanding at December 31, 1988 were:

	<u>General</u>	<u>Road Commission</u>	<u>Delinquent Taxes</u>	<u>Total</u>
1989	\$ 37,998,477	\$ 3,558,353	\$ 49,703,000	\$ 91,259,830
1990	36,898,200	3,407,681	9,794,250	50,100,131
1991	36,454,250	3,251,556		39,705,806
1992	33,737,470	2,990,662		36,728,132
1993	33,107,263	2,436,558		35,543,821
1994-1998	152,937,036	5,998,928		158,935,964
1999-2003	96,372,742	315,057		96,687,799
Thereafter	<u>7,522,387</u>	<u>11,972,000</u>		<u>19,494,387</u>
	435,027,825	33,930,795	59,497,250	528,455,870
Less: Interest	<u>134,368,759</u>	<u>5,301,295</u>	<u>2,647,250</u>	<u>142,317,304</u>
	<u>\$300,659,066</u>	<u>\$ 28,629,500</u>	<u>\$ 56,850,000</u>	<u>\$386,138,566</u>

The County has pledged its faith and credit on debt totaling \$386,138,566. The General Fund is obligated if assessments levied against benefiting municipalities are insufficient to meet principal and interest requirements of this debt when due.

By statute, general obligation debt is limited to 10 percent of the equalized value. As of December 31, 1988, the debt limit was \$2,083,495,716; general obligation debt adjusted for the matters discussed in the preceding paragraph was \$84,768,434.

## J. PROPERTY TAXES

Taxes are levied on December 1, on personal and real property assessed valuations as of the preceding December 31. Assessed values are equalized annually by the County and the State at an estimated 50 percent of market value. State equalized value of property (personal and real) in the County for the 1987 levy was \$18,372,321,924. The operating tax rate is 4.6391 mills with an additional .2409 mill voted for Parks and Recreation.

### Delinquent Taxes

As a business decision, the Treasurer purchases, at face amount, real property taxes receivables that are delinquent on March 1. These receivables (\$36,885,893) at December 31, 1988 are pledged for the repayment of notes, the proceeds of which were used to liquidate the amounts of delinquent real property taxes due to the County and other governmental agencies. Subsequent collections of delinquent taxes, interest penalty, collection fees thereon, and investment earnings are used to service the notes payable.

\$36,018,500 of fund balance in the delinquent tax revolving funds is pledged as security against the delinquent tax notes, and is, therefore, considered reserved.

**K. HEALTH CARE BENEFITS****County**

The County provides medical, dental and optical insurance to its employees. 1988 costs for these benefits were: Medical insurance \$9,059,109, dental insurance \$1,270,249 optical insurance \$135,904.

The County also provides 776 retirees medical insurance and reimburses them for medicare premiums. In 1988, the County disbursed \$1,578,249 for this purpose. This benefit was started in 1966 when the Board of Commissioners made a contractual relationship to provide medical insurance and pay medicare premiums. While health care costs for retirees have accrued since 1966, the County, prior to 1986, accounted for these costs on a "pay-as-you-go basis."

In 1986, the County completed its change in accounting from a "modified accrual basis" commonly used by governmental agencies to a full accrual basis to be in conformity with generally accepted accounting principles. Accordingly, it recorded the accrued liability for this benefit. (Although the Financial Accounting Standards Board (FASB) and the Government Accounting Standards Board (GASB) have not issued formal pronouncements on this issue, the County finds no logic in accounting for one vested benefit (retirement allowances) on the accrual basis, while accounting for another vested benefit (retirement medical benefits) on the "pay-as-you-go basis.") Therefore, in conformity with generally accepted accounting principles and to account for vested benefits on a consistent basis, the full accrual basis was adopted in 1986 for retirees' medical benefits.

**Accounting**

At December 31, 1988, the estimated unfunded liability was determined as follows:

Retirees and Beneficiaries		\$ 20,966,867
Vested Terminated Employees who will be eligible when they collect retirement (age 60 in most cases) and their beneficiaries.		2,963,163
Active Employees and Beneficiaries		<u>67,383,856</u>
Total		91,313,886
Less:		
Trust Fund	\$ 4,001,347	
Segregated Assets	<u>7,490,708</u>	
		<u>11,492,055</u>
Estimated Unfunded Liability		<u>\$ 79,821,831</u>

The unfunded liability of \$79,821,831 is reflected in the accompanying Balance Sheet under General Long-Term Debt with the offset funds to be provided.

**Funding**

As of December 31, 1988, there was \$4,001,347 in a trust fund which represents \$3,709,292 transferred in 1988 and investment income of \$292,055. There is also \$7,490,708 in a Retirees Hospitalization Actuarial Internal Service Fund which is subject to the general creditors of the County.

To secure the Retirement Medical Benefit, the Board of Commissioners is to consider a funding program. Not recognizing this as an integral part of the retirement benefit and not funding it has the effect of transferring an obligation incurred by past taxpayers to future taxpayers. The County's actuary proposes \$33,009,734 be funded over the working lives of the current employees and the balance be treated as an actuarial unfunded liability to be funded over thirty (30) years. If the actuary's approach is adopted, it will require the equivalent of 6.00% of payroll or \$5.6 million beginning 1989.

**Road Commission**

The Road Commission also provides medical, dental and optical insurance to its employees and the cost for 1988 was \$2,284,415. As to its retirees the Commission provides medical insurance and the cost for 1988 was \$335,000. The Commission accounts for these benefits on a "pay-as-you-go" basis.

**L. OTHER EMPLOYEE BENEFITS****County**

The County provides several other benefits. These benefits and costs associated thereto were: Annual and Sick Leave \$748,002, Disability \$1,550,825, Tuition Reimbursement \$138,321, Social Security \$6,820,615, Worker's Compensation \$1,928,620 and Unemployment \$100,000.

Employees may be paid for portions of accumulated sick and annual leave under certain conditions. It is the County's policy to accrue the cost of such compensated absences. This liability is recorded in the Fringe Benefit Internal Service Fund. Long and short term disability programs have replaced sick leave, and annual leave accumulations have been limited, therefore future liability accumulation is limited.

**Road Commission**

The Commission grants benefits similar to those provided by the County and the cost thereof for 1988 was \$4,044,414.

The current liability for sick and annual leave accumulations for Road Commission employees is recorded in the Road Fund while the noncurrent portion is recorded in the Long-Term Debt Account Group.

**M. DEFERRED COMPENSATION****County**

The County, under Internal Revenue Code Section 457, offers its employees a Deferred Compensation Plan. The plan permits deferment of a portion of salary to future years; deferred funds are not available to employees until termination, retirement, death or an unforeseeable emergency.

The Assets in this fund \$23,297,394 as of December 31, 1988, are the property of the County (until paid or made available to the employee), subject to the claims of the County's general creditors.

In the County's opinion, it has no liability for losses under the plan but does have the responsibility of an ordinary prudent investor. Participants' rights under the plan are equal to those of general creditors in an amount equal to the fair value of the Deferred Account for each participant. The County believes: it is unlikely that it will use these assets to satisfy the claims of general creditors in the future.

Fund investments at December 31, 1988 were:

	<u>Cost</u>	<u>Market Value</u>
Cash and Cash Equivalents	\$ 151,005	\$ 151,005
Fidelity Investments	<u>23,120,401</u>	<u>23,120,401</u>
Total	<u>\$ 23,271,406</u>	<u>\$ 23,271,406</u>

**Road Commission**

The Road Commission offers its employees a deferred compensation plan of the General County. Assets of the plan are \$6,468,340 and are the property of the Road Commission until paid or made available to employees. The assets are subject to claims of the Commission's general creditors.

**N. RETIREMENT ALLOWANCES****Plan Description**

Essentially all full-time County employees are provided retirement benefits under one of two single public employer retirement systems - one covers all County employees exclusive of the Road Commission (referred to as the County's PERS), the other covers employees of the Road Commission. In compliance with State law, both plans are established as Trust Funds and are reported as "Pensions Trust Funds." The County has no legal access to Trust Fund Assets.

The County's PERS covers 940 retirees, beneficiaries and vested separated employees not yet receiving benefits; 1,874 vested employees and 1,396 non-vested employees for a total of 4,210.

The Road Commission PERS covers 209 retirees, beneficiaries and vested separated not yet receiving benefits, 365 vested employees and 171 non-vested employees for a total of 745.

Both systems are funded as accrued. Contributions are independently determined by consulting actuaries using the "attained age" method. Actual valuation for the County and the Road Commission are as of December 31, 1988 and December 31, 1987 respectively. The County's PERS is fully funded while the Road Commission PERS has an unfunded liability of \$4,885,253 as of December 31, 1987.

### **Actuarial Assumptions**

The County's System assumes:

- 7% long term rate of return.
- 5.5% annual salary increases.
- .2-4% additional salary increase for merit and longevity - this varies with member age.
- 1.5% post-retirement benefit increase.

The Road Commission assumes:

- 7% long term rate of return.
- 5.0% annual salary increases.
- .2-3.8% additional salary increase for merit and longevity - this varies with member age.
- Post-retirement benefit will not increase.

### **Benefit Description**

The plans provide retirement, deferred allowances, death and disability benefits, Members may retire at age 55 (except Sheriff's employees who may retire at age 50) with 25 years of service or at age 60 with 8 years of service. Members vest after 8 years of service.

Employees under the County's plan and Road Commission plan receive pension payments based on 2%, or 1.7% respectively, of their average compensation based on the highest five consecutive years of the last ten years of employment times the number of years of credited service.

Disability benefits provided equal 60% of final average compensation if disability is duty related, and non duty disability benefits are equal to 2% per year of service of average compensation after 10 years of service for the County. Road Commission disability is 1.7% times years of service.

Both systems provide death benefits to beneficiaries after ten years of service based on years of service.

### **Funding Status**

Benefit obligations presented are actuarial present value (the standardized value as established in GASB Statement 5) of projected benefits and reflect anticipated salary increases and any step rate benefits. (The actuarial present value and the actuarial determined contribution are determined independently.)

	December 31	
	<u>1988</u>	<u>1987</u>
Pension benefit obligation:	<u>County</u>	<u>Road Commission</u>
Retirees and beneficiaries currently receiving benefits and terminated employees not yet receiving benefits.	\$ 68,525,297	\$ 12,402,753
Current Employees --		
Accumulated employee contribution including allocated investment income	6,067,218	1,340,711
Employer financed - vested	142,331,638	25,399,837
Employer financed - non-vested	<u>10,700,323</u>	<u>1,318,513</u>
Total Pension Benefit Obligation	\$ 227,624,476	\$ 40,461,814
Net assets available for benefits, at cost (County market value was \$242,486,850 and Road Commission market value was \$35,452,737)	<u>240,174,414</u>	<u>35,576,561</u>
Assets in excess of the Pension Benefit Obligation	<u>\$ 12,549,938</u>	<u>\$ (4,885,253)</u>

### Contributions

Like actuarial assumptions are used to compute contributions and obligations.

Contributions made, payroll valuation obligations and assets available are:  
(expressed in thousands)

Fiscal Year	Payroll		Contribution Rates as Percents of Valuation Payroll	Available Cost/ Market*	Pension Benefit Obligation	Percent Funded	Amount Over-funded (Under-funded)	Percentage Over-funded (Under-funded) of Payroll
	Valuation Used	Contribution						
1981	\$46,763	\$ 7,837	16.60%					
1982	59,957	9,534	16.70	\$ 72,245	\$ 88,956	81.2%	\$(16,711)	(29.3)%
1983	60,874	9,673	15.83	78,525	94,534	83.1	(16,009)	(26.3)
1984	63,351	9,547	15.07	90,941	108,219	84.0	(17,278)	(27.3)
1985	64,011	9,384	14.66	110,735	119,582	92.6	(8,847)	(13.8)
1986*	68,972	10,672	15.47	127,309	139,260	91.4	(11,951)	(17.3)
1987	71,662	9,450	15.84	152,711	160,494	95.2	(7,783)	(10.9)
1988	75,546	12,533	16.59	189,061	179,741	105.2	9,320	12.3
1989	80,558		16.45	215,173	201,685	106.7	13,488	16.7
1990	90,592		16.40	240,174	227,624	105.5	12,550	13.9

\*Prior to 1986, cost was reported

### ROAD COMMISSION

Fiscal Year	Payroll		Contribution Rates as Percents of Valuation Payroll	Available Cost/ Market*	Pension Benefit Obligation	Percent Funded	Amount Over-funded (Under-funded)	Percentage Over-funded (Under-funded) of Payroll
	Valuation Used	Contribution						
1979	\$10,428	\$ 1,282	12.29%	\$ 12,889	\$ 18,962	67.97%	\$(6,073)	(58.24)%
1980	11,150	1,378	12.36	14,943	20,979	71.23	(6,036)	(54.14)
1981	11,266	1,377	12.22	17,204	23,306	73.82	(6,102)	(54.16)
1982	11,676	1,455	12.46	19,840	25,823	76.83	(5,983)	(51.24)
1983	11,702	1,652	14.12	22,827	26,587	85.86	(3,760)	(32.13)
1984	13,191	1,484	11.25	25,679	28,863	88.97	(3,184)	(24.14)
1985	14,878	1,523	10.24	28,639	31,714	90.30	(3,075)	(20.67)
1986	15,554	1,711	11.00	31,653	35,373	89.74	(3,720)	(23.92)
1987	16,953	2,170	12.80	35,577	40,462	87.93	(4,885)	(28.82)
1988	16,655	2,075	12.46	39,307				

**Investments**

Investments are made in accordance with P.A. 55 of 1982 and are limited to no more than 60% common stock. No investments, loans or leases are with parties related to the pension plan. Investments in both systems at December 31, 1988 were:

	County		Road Commission	
	<u>Cost</u>	<u>Market Value</u>	<u>Cost</u>	<u>Market Value</u>
Common Stock	\$ 97,185,954	\$100,428,318	\$ 6,838,053	\$ 8,528,602
Preferred Stock			16,145	35,704
Corporate and Public Utility Bonds	68,639,556	67,760,875	18,309,335	17,372,164
U.S. Government Securities	43,492,181	43,029,920	3,774,880	3,772,241
Cash and cash Equivalents	26,176,862	26,548,419	10,042,229	10,042,229
F.H.A. Mortgages and Other	3,684,223	3,684,223		
Foreign Government Securities	994,875	1,016,520	254,896	283,548
Total	<u>\$240,173,651</u>	<u>\$242,468,275</u>	<u>\$39,235,538</u>	<u>\$40,034,488</u>

The market value of the County's Pension Fund assets including receivables of \$18,575 (\$242,486,850) exceeded its pension obligation by \$14,862,374.

The pension obligation for the Road Commission for December 31, 1988 was not available at this date. The Road Commission pension obligation as of December 31, 1987 exceeded the market value of pension assets by \$5,009,077.

**0. SELF INSURANCE**

Due to the liability insurance environment it has become cost prohibitive to obtain general liability insurance from outside carriers and therefore the County is self-insured and has a risk manager to assess its exposure. Accordingly, amounts of estimated claims including those incurred but not reported have been accrued. Claims paid in 1988 were \$2,217,178.

The County also is self-insured for worker's compensation claims, up to an aggregate claim ceiling of approximately \$1,000,000 per year. Claims in excess of \$1,000,000 are covered by insurance. Estimated liabilities resulting from such self-insurance are recorded in the Worker's Compensation Internal Service Fund. In 1988 the Board of Commissioners approved changes in the Employees Health and Optical Benefit and authorized the Risk Manager to enter into a contract with Blue Cross/Blue Shield under a minimum premium program which is a funding methodology and allows a third party administrator to manage the County's self insurance program for both health benefits.



**P. FUND EQUITIES**

Reserved, Designated and Undesignated Fund Balances and Retained Earnings at December 31, 1988 were:

	<u>Reserved</u>	<u>Designated</u>	<u>Undesignated</u>
General Fund			
Commitments	\$ 2,452,635		
Long-Term Advances	625,880		
Claims and Litigation		\$ 5,827,012	
Following Year Expenditures		2,261,100	
Other Programs		5,972,854	
Uncommitted			\$ 1,297,951
	<u>\$ 3,078,515</u>	<u>\$ 14,060,966</u>	<u>\$ 1,297,951</u>
Special Revenue Funds			
Commitments	\$ 5,171,706		
Specific Programs		\$ 13,348,053	
Uncommitted			\$ 361,937
	<u>\$ 5,171,706</u>	<u>\$ 13,348,053</u>	<u>\$ 361,937</u>
Debt Service Funds			
Debt Service-General Obligations	<u>\$ 27,213,783</u>		
Capital Project Funds			
Work Projects	<u>\$ 26,606,389</u>	<u>\$ 5,483,761</u>	
Uncommitted			<u>\$ 5,931,441</u>
Internal Service Funds			
Debt Service-Del. Tax Revolving	\$ 36,018,500		
Retirees Medical Benefits		\$ 7,490,708	
Property and Equipment		10,912,526	
Disability Premium Insurance		256,360	
Uncommitted			\$ 51,110,781
	<u>\$ 36,018,500</u>	<u>\$ 18,659,594</u>	<u>\$ 51,110,781</u>
Enterprise Funds			
Debt Service	\$ 556,964		
Construction and Operations		\$ 13,177,783	
Donations and Other		31,607	
Uncommitted			\$ 18,797,897
	<u>\$ 556,964</u>	<u>\$ 13,209,390</u>	<u>\$ 18,797,897</u>
Fiduciary Funds			
Pension Reserves	\$279,248,755		
Retirees Medical Benefits Programs	(5,157)	\$ 4,001,347	
Programs - Municipal Equity	3,958,428	2,120,572	
	<u>\$283,202,026</u>	<u>\$ 6,121,919</u>	

**Q. INTERFUND RECEIVABLES AND PAYABLES**

Interfund receivables and payables at December 31, 1988 were:

<u>Interfund Receivables</u>		<u>Interfund Payables</u>	
General	<u>\$ 15,853,229</u>	Special Revenue	\$ 3,791,200
		Capital Project	753,636
		Internal Service	489,587
		Enterprise	614,184
		Fiduciary Funds	<u>10,204,622</u>
			<u>15,853,229</u>
Special Revenue	<u>7,513,444</u>	General	6,810,243
		Special Revenue	140,829
		Internal Service	18,208
		Enterprise	3,613
		Fiduciary Funds	<u>540,551</u>
			<u>7,513,444</u>
Debt Service	<u>7,176</u>	Capital Projects	<u>7,176</u>
Capital Project	<u>861,312</u>	Special Revenue	664,104
		Capital Projects	185,828
		Enterprise	3,997
		Fiduciary Funds	<u>7,383</u>
			<u>861,312</u>
Internal Service	<u>12,475,484</u>	General	4,487,995
		Special Revenue	1,831,479
		Capital Projects	627,451
		Internal Service	1,509,659
		Enterprise	226,098
		Fiduciary Funds	<u>3,792,802</u>
			<u>12,475,484</u>
Enterprise	<u>1,220,063</u>	General	10,197
		Special Revenue	89,204
		Capital Project	255,637
		Enterprise	219,833
		Fiduciary Funds	<u>645,192</u>
			<u>1,220,063</u>
Fiduciary Funds	<u>1,933,231</u>	Capital Projects	54,192
		Internal Service	40,470
		Enterprise	1,561,530
		Fiduciary Funds	<u>277,039</u>
			<u>1,933,231</u>
	<u>\$ 39,863,939</u>		<u>\$ 39,863,939</u>

R.

## SEGMENT INFORMATION

Segment information for the six heterogeneous enterprise funds is:

	<u>Airport Facilities</u>	<u>Airport T-Hangars</u>	<u>Medical Care Facility</u>	<u>Sewage Disposal Systems</u>	<u>Food Services</u>	<u>Indigent Housing</u>	<u>Total</u>
Total Assets Employed at End of Year	\$15,578,388	\$ 1,155,500	\$ 3,242,603	\$103,818,979	\$ 250,337	\$ 41,318	\$124,087,125
1988 Property Additions	448,947		11,189	76,499			536,635
Total Long-Term Debt (including current portion)		225,000					225,000
Total Equity	15,376,771	708,732	2,317,848	95,830,636	225,419	40,153	114,499,559
Working Capital End of Year	4,652,761	8,447	31,607	25,699,982	190,911		30,583,708
Operating Revenues	1,110,270	457,519	4,257,056	35,345,504	243,005	1,200	41,414,554
Operating Expenses	1,183,770	206,281	5,350,626	31,559,422	302,789	35	38,602,923
Operating Transfers In	175,787		1,013,368	110,000	69,000		1,368,155
Operating Transfers Out		175,787		414,151			589,938
Depreciation	302,651	12,430	103,474	2,224,634	4,963		2,648,152
Net Income (Loss)	416,931	92,149	(80,202)	4,997,755	9,256	1,165	5,437,054

**S.****LEASES**

The County leases certain equipment and facilities. These agreements expire at various dates through 2005. Total 1988 lease expenses and future minimum annual payments are approximately \$749,050.

The County leases its Law Enforcement Complex, Medical Care Facility and a portion of the Court House Building from the Oakland County Building Authority. Since ownership of the property will ultimately transfer to the County from the Building Authority, the leases have been capitalized and the financial statements of the Building Authority have been included herein.

**T.****CONTINGENCIES**

The County and the Road Commission are involved in several legal actions in which plaintiffs seek damages of indeterminable amounts which may exceed insurance coverage, where applicable. Litigation is subject to many uncertainties and the outcome of individual matters cannot be predicted. Accordingly, the amount of liability to the County or Road Commission pertaining to these matters cannot be determined. Management has taken steps to protect the County and believes any liability resulting from cases in which it is involved will not materially affect its financial position. Management of the Road Commission, because of its more limited financial resources, is unable to make such a statement.

The County received funds from various federal and state units to finance specific activities. The final determination of revenue is subject to the acceptance of project costs by the granting agency, usually after a compliance audit. To the extent that costs are disallowed by the granting agency, County moneys would be required to reimburse the grant fund.

**FINANCIAL STATEMENTS  
OF INDIVIDUAL FUNDS**

# **GENERAL FUND**

County of Oakland  
General Fund  
Statement of Revenues, Expenditures and  
Changes in Fund Balance - Budget and Actual  
For the Year Ended December 31, 1988

	<u>Amended Budget</u>	<u>Actual</u>	<u>Variance Favorable (Unfavorable)</u>
<b>REVENUES:</b>			
<b>Taxes:</b>			
Current Property Taxes	\$ 84,023,076	\$ 84,023,076	\$ --
Delinquent Taxes Prior Years	<u>400,000</u>	<u>492,883</u>	<u>92,883</u>
<b>Total</b>	<u>84,423,076</u>	<u>84,515,959</u>	<u>92,883</u>
<b>Other Intergovernmental Revenues:</b>			
Circuit Judges Salaries	421,700	425,817	4,117
Probate Judges Salaries	302,300	288,833	(13,467)
District Judges Salaries	281,200	284,700	3,500
Marine Safety	186,369	191,650	5,281
State Income Tax	11,667,806	11,667,806	
State Reimbursement-P.A. 228	2,213,738	2,213,738	
Trailer Tax	87,000	87,488	488
Land Transfer Tax	4,350,000	4,312,642	(37,358)
Other	<u>1,063,258</u>	<u>1,097,696</u>	<u>34,438</u>
<b>Total</b>	<u>20,573,371</u>	<u>20,570,370</u>	<u>(3,001)</u>
<b>Charges for Services:</b>			
Auditing	35,000	49,801	14,801
Economic Development Group	47,200	97,390	50,190
Equalization	556,799	463,750	(93,049)
Reimbursement	143,000	145,210	2,210
Safety Division	443,478	480,157	36,679
Probation	456,000	480,461	24,461
Sewer, Water & Solid Waste	100,800	103,945	3,145
Planning	140,000	188,405	48,405
Clerk/Register of Deeds	3,222,600	3,027,928	(194,672)
Treasurer	3,357,975	2,408,072	(949,903)
Circuit Court	1,345,840	1,539,670	193,830
Friend of the Court	5,590,865	6,116,882	526,017
District Court	3,409,702	3,635,577	225,875
Probate Court	477,200	446,169	(31,031)
Juvenile Court	130,000	122,728	(7,272)
Sheriff	7,502,649	7,495,546	(7,103)
Drain Commission	1,385,620	1,233,798	(151,822)
Other Services	<u>238,600</u>	<u>180,960</u>	<u>(57,640)</u>
<b>Total</b>	<u>28,583,328</u>	<u>28,216,449</u>	<u>(366,879)</u>

Continued

County of Oakland  
General Fund  
Statement of Revenues, Expenditures and  
Changes in Fund Balance - Budget and Actual, Continued  
For the Year Ended December 31, 1988

	<u>Amended Budget</u>	<u>Actual</u>	<u>Variance Favorable (Unfavorable)</u>
<b>REVENUES:</b>			
Use of Money:			
Investment Income	\$ 8,900,000	\$ 9,435,915	\$ 535,915
Other Revenues	325,048	1,400,905	1,075,857
Total Operating Revenue	<u>142,804,823</u>	<u>144,139,598</u>	<u>1,334,775</u>
Transfer In	<u>2,164,670</u>	<u>2,125,463</u>	<u>(39,207)</u>
<b>TOTAL REVENUES</b>	<u>144,969,493</u>	<u>146,265,061</u>	<u>1,295,568</u>
<b>EXPENDITURES:</b>			
County Executive:			
Administrative:			
Administration	824,713	791,511	33,202
Auditing	478,399	460,957	17,442
Community & Minority Affairs	77,824	73,431	4,393
Public Information	87,195	86,077	1,118
Corporation Counsel	1,037,797	1,010,011	27,786
State & Federal Aid Coordinator	69,402	68,303	1,099
Cultural Affairs	<u>95,234</u>	<u>75,575</u>	<u>19,659</u>
Total	<u>2,670,564</u>	<u>2,565,865</u>	<u>104,699</u>
Management & Budget:			
Administration	130,562	126,218	4,344
Budget	732,271	707,500	24,771
Accounting	3,013,190	2,927,525	85,665
Purchasing	429,564	414,292	15,272
Equalization	3,116,009	2,817,342	298,667
Reimbursement	<u>914,672</u>	<u>921,068</u>	<u>(6,396)</u>
Total	<u>8,336,268</u>	<u>7,913,945</u>	<u>422,323</u>
Central Services:			
Administration	644,919	641,267	3,652
Safety Division	2,201,045	2,196,058	4,987
Materials Management	<u>261,064</u>	<u>245,963</u>	<u>15,101</u>
Total	<u>3,107,028</u>	<u>3,083,288</u>	<u>23,740</u>

Continued



County of Oakland  
General Fund  
Statement of Revenues, Expenditures and  
Changes in Fund Balance - Budget and Actual, Continued  
For the Year Ended December 31, 1988

	<u>Amended Budget</u>	<u>Actual</u>	<u>Variance Favorable (Unfavorable)</u>
EXPENDITURES:			
County Executive:			
Public Works:			
Administration	\$ 2,558,183	\$ 1,142,344	\$ 1,415,839
Facilities Engineering	<u>924,853</u>	<u>760,393</u>	<u>164,460</u>
Total	<u>3,483,036</u>	<u>1,902,737</u>	<u>1,580,299</u>
Personnel:			
Administration	298,104	299,692	(1,588)
Human Resources	1,110,823	1,051,414	59,409
Employees Relations	<u>1,055,654</u>	<u>1,049,704</u>	<u>5,950</u>
Total	<u>2,464,581</u>	<u>2,400,810</u>	<u>63,771</u>
Institutional & Human Services:			
Administration	186,413	188,303	(1,890)
Human Services Agency	568,741	568,741	
Medical Examiner	<u>1,171,439</u>	<u>1,212,446</u>	<u>(41,007)</u>
Total	<u>1,926,593</u>	<u>1,969,490</u>	<u>(42,897)</u>
Public Services:			
Administration	112,628	114,089	(1,461)
Veterans' Services	1,082,730	1,064,525	18,205
District Court Probation	758,029	715,135	42,894
Cooperative Extension	547,196	538,856	8,340
Circuit Court Probation	<u>321,715</u>	<u>320,241</u>	<u>1,474</u>
Total	<u>2,822,298</u>	<u>2,752,846</u>	<u>69,452</u>
Computer Services	<u>2,413,182</u>	<u>1,749,095</u>	<u>664,087</u>
Community & Economic Development:			
Administration	514,605	458,011	56,594
Economic Development	803,028	856,573	(53,545)
Planning	<u>1,283,585</u>	<u>1,178,033</u>	<u>105,552</u>
Total	<u>2,601,218</u>	<u>2,492,617</u>	<u>108,601</u>
Total County Executive	<u>29,824,768</u>	<u>26,830,693</u>	<u>2,994,075</u>

Continued

**OAKLAND COUNTY  
REFERENCE LIBRARY**

County of Oakland  
General Fund  
Statement of Revenues, Expenditures and  
Changes in Fund Balance - Budget and Actual, Continued  
For the Year Ended December 31, 1988

	<u>Amended Budget</u>	<u>Actual</u>	<u>Variance Favorable (Unfavorable)</u>
<b>EXPENDITURES:</b>			
<b>Clerk:</b>			
Administration	\$ 394,524	\$ 387,346	\$ 7,178
Clerk	2,447,399	2,416,486	30,913
Elections	982,517	1,059,463	(76,946)
Register of Deeds	1,386,778	1,352,923	33,855
Jury Commission	94,170	95,401	(1,231)
<b>Total</b>	<u>5,305,388</u>	<u>5,311,619</u>	<u>(6,231)</u>
<b>Treasurers:</b>			
Administration	<u>2,118,937</u>	<u>2,104,668</u>	<u>14,269</u>
<b>Justice Administration:</b>			
<b>Circuit Court:</b>			
Administration	<u>7,858,176</u>	<u>7,762,467</u>	<u>95,709</u>
<b>District Court:</b>			
Division I	1,309,527	1,316,659	(7,132)
Division II	683,702	662,450	21,252
Division III	1,181,670	1,186,939	(5,269)
Division IV	<u>1,231,441</u>	<u>1,216,713</u>	<u>14,728</u>
<b>Total</b>	<u>4,406,340</u>	<u>4,382,761</u>	<u>23,579</u>
<b>Probate Court:</b>			
Administration	2,503,845	2,474,779	29,066
Estates and Mental	1,584,285	1,582,223	2,062
Legal Processing	1,979,358	2,085,091	(105,733)
Training & Clinic Services	600,274	581,641	18,633
Field Services	<u>3,782,886</u>	<u>3,793,938</u>	<u>(11,052)</u>
<b>Total</b>	<u>10,450,648</u>	<u>10,517,672</u>	<u>(67,024)</u>
<b>Total Justice Administration</b>	<u>22,715,164</u>	<u>22,662,900</u>	<u>52,264</u>
<b>Law Enforcement:</b>			
<b>Prosecuting Attorney:</b>			
Administration	<u>6,520,543</u>	<u>5,955,545</u>	<u>564,998</u>

Continued

County of Oakland  
General Fund  
Statement of Revenues, Expenditures and  
Changes in Fund Balance - Budget and Actual, Continued  
For the Year Ended December 31, 1988

	<u>Amended Budget</u>	<u>Actual</u>	<u>Variance Favorable (Unfavorable)</u>
EXPENDITURES			
Law Enforcement:			
Sheriff:			
Sheriff's Office	\$ 2,376,592	\$ 2,210,984	\$ 165,608
Administrative Services	1,392,557	1,462,429	(69,872)
Corrective Services	11,531,680	11,692,225	(160,545)
Corrective Services Satellites	4,338,192	4,491,178	(152,986)
Protective Services	11,206,504	11,520,388	(313,884)
Technical Services	<u>2,605,591</u>	<u>2,333,095</u>	<u>272,496</u>
Total	<u>33,451,116</u>	<u>33,710,299</u>	<u>(259,183)</u>
Total Law Enforcement	<u>39,971,659</u>	<u>39,665,844</u>	<u>305,815</u>
Legislative:			
Board of Commissioners	1,630,555	1,495,130	135,425
Library Board	<u>1,001,452</u>	<u>993,958</u>	<u>7,494</u>
Total	<u>2,632,007</u>	<u>2,489,088</u>	<u>142,919</u>
Drain Commissioner:			
Administration	<u>2,989,047</u>	<u>2,786,179</u>	<u>202,868</u>
Non-Departmental:			
Assessments	730,667	929,172	(198,505)
Building Maintenance & Other Services	1,283,724	1,054,855	228,869
Other	<u>2,166,284</u>	<u>1,069,347</u>	<u>1,096,937</u>
Total Non-Departmental	<u>4,180,675</u>	<u>3,053,374</u>	<u>1,127,301</u>
TOTAL EXPENDITURES	<u>109,737,645</u>	<u>104,904,365</u>	<u>4,833,280</u>
APPROPRIATIONS & TRANSFERS OUT:			
Special Revenue:			
Health	14,057,119	13,665,798	391,321
Community Mental Health	7,095,110	6,470,032	625,078
Camp Oakland	1,186,608	1,149,182	37,426
Children's Village	3,307,200	2,866,058	441,142
Juvenile Maintenance	2,918,640	2,773,238	145,402
Social Welfare Foster Care	36,817	40,159	(3,342)

Continued

County of Oakland  
General Fund  
Statement of Revenues, Expenditures and  
Changes in Fund Balance - Budget and Actual, Continued  
For the Year Ended December 31, 1988

	<u>Amended Budget</u>	<u>Actual</u>	<u>Variance Favorable (Unfavorable)</u>
APPROPRIATIONS & TRANSFERS OUT:			
Special Revenue:			
Social Service Relief			
Administration	\$ 32,578	\$ 31,062	\$ 1,516
Social Services Hospitalization	2,579,139	3,719,989	(1,140,850)
Friend of the Court	5,142,034	5,115,948	26,086
Parks & Recreation	100,000	100,000	
Road Commission	1,000,000	1,000,000	
Markets	25,000	25,000	
	<u>37,480,245</u>	<u>36,956,466</u>	<u>523,779</u>
Total			
Enterprise Funds:			
Medical Care Facility	1,639,244	1,013,368	625,876
Food Services	69,000	69,000	
	<u>1,708,244</u>	<u>1,082,368</u>	<u>625,876</u>
Total			
Internal Services Fund:			
Computer Services	62,861	62,861	
Facilities & Operations	102,959	102,959	
Motor Pool	275,364	275,364	
Radio Communications	100,820	100,820	
Office Equipment	9,146	9,146	
	<u>551,150</u>	<u>551,150</u>	
Total			
Capital Projects Fund:			
Capital Utilities	1,209,700	1,209,700	
Work Orders	365,053	365,053	
Law Enforcement & Expansion Construction	<u>1,000,000</u>	<u>1,000,000</u>	
	<u>2,574,753</u>	<u>2,574,753</u>	
Total			
Debt Service Funds:			
Law Enforcement	661,750	661,750	
Medical Care Facility	294,950	294,950	
Law Enforcement Expansion	<u>1,667,299</u>	<u>1,667,299</u>	
	<u>2,623,999</u>	<u>2,623,999</u>	
Total			

Continued

County of Oakland  
 General Fund  
 Statement of Revenues, Expenditures and  
 Changes in Fund Balance - Budget and Actual, Continued  
 For the Year Ended December 31, 1988

	<u>Amended Budget</u>	<u>Actual</u>	Variance Favorable (Unfavorable)
TOTAL APPROPRIATIONS AND TRANSFERS OUT	\$ 44,938,391	\$ 43,788,736	\$ 1,149,655
TOTAL EXPENDITURES, APPROPRIATIONS AND TRANSFERS OUT	<u>154,676,036</u>	<u>148,693,101</u>	<u>5,982,935</u>
Excess of Revenues and Other Sources Over (Under) Expenditures and Other Uses	(9,706,543)	(2,428,040)	7,278,503
Fund Balance at Beginning of Year	20,864,307	20,864,307	
Equity Transfers In	<u>1,165</u>	<u>1,165</u>	<u>1,165</u>
Fund Balance at End of Year	<u>\$ 11,157,764</u>	<u>\$ 18,437,432</u>	<u>\$ 7,279,668</u>

# **SPECIAL REVENUE FUNDS**

COUNTY OF OAKLAND  
COMBINING BALANCE SHEET-SPECIAL REVENUE FUNDS  
DECEMBER 31, 1988

	COUNTY HEALTH	COMMUNITY MENTAL HEALTH	CAMP OAKLAND	CHILDRENS VILLAGE	JUVENILE MAINTENANCE	SOCIAL SERVICES FOSTER CARE	SOCIAL SERVICES RELIEF ADMIN.	SOCIAL SERVICES HOSPITAL-IZATION	HOUSING AND COMMUNITY DEVELOPMENT	COUNTY REFERENCE LIBRARY	FEDERAL REVENUE SHARING TRUST
<b>ASSETS</b>											
CASH AND SHORT TERM INVESTMENTS	\$ 325,968	\$ 6,507,361	\$ 129,633		\$ 567,382		\$ 76,200	\$ 4,913	\$ 1,878,159	\$ 307,280	
CURRENT AND DELINQUENT PROPERTY TAXES RECEIVABLE											
ACCOUNTS AND INTEREST RECEIVABLE	50,900	844,846	4,216						10,152	957	
DUE FROM OTHER GOVERNMENTAL UNITS	1,161,773	560,344		\$ 1,086,920	9,193	\$ 9,704					
DUE FROM OTHER FUNDS	54,117	177		71,125	129	3,342		3,180,800		36,360	
SPECIAL ASSESSMENT RECEIVABLE-CURRENT											
SPECIAL ASSESSMENT RECEIVABLE-DEFERRED											
SUPPLIES INVENTORY											
OTHER ASSETS				185							
<b>TOTAL</b>	<b>\$ 1,592,758</b>	<b>\$ 7,912,728</b>	<b>\$ 133,849</b>	<b>\$ 1,158,230</b>	<b>\$ 576,704</b>	<b>\$ 13,046</b>	<b>\$ 76,200</b>	<b>\$ 3,185,713</b>	<b>\$ 1,888,311</b>	<b>\$ 344,597</b>	
<b>LIABILITIES AND FUND BALANCE</b>											
<b>LIABILITIES:</b>											
VOUCHERS PAYABLE	99,967	778,363	96,423	31,680	141,042				81,249	773	
ACCRUED PAYROLL	1,477	571		7,964							
OTHER ACCRUED LIABILITIES AND DEPOSITS HELD	64,494	497,562			63,405	10,987		3,180,800	374,802	9,421	
DUE TO OTHER GOVERNMENTAL UNITS	137,743	4,003,858			152,954				1,376,326		
DUE TO OTHER FUNDS	1,015,324	962,783	37,426	733,845	219,303		76,200	4,913	25,934	1,645	
DEFERRED REVENUE		1,661,215									
LONG-TERM ADVANCE									30,000		
CASH OVERDRAFT				346,686		2,059					
<b>TOTAL</b>	<b>1,319,005</b>	<b>7,904,352</b>	<b>133,849</b>	<b>1,120,175</b>	<b>576,704</b>	<b>13,046</b>	<b>76,200</b>	<b>3,185,713</b>	<b>1,888,311</b>	<b>11,839</b>	
<b>FUND BALANCE:</b>											
RESERVED FOR COMMITMENTS	270,588			38,055							
CONSTRUCTION & MAINTENANCE DESIGNATED FOR PROGRAMS	3,165	8,376								332,758	
	273,753	8,376		38,055						332,758	
<b>UNDESIGNATED</b>											
<b>TOTAL</b>	<b>273,753</b>	<b>8,376</b>		<b>38,055</b>						<b>332,758</b>	
<b>TOTAL</b>	<b>\$ 1,592,758</b>	<b>\$ 7,912,728</b>	<b>\$ 133,849</b>	<b>\$ 1,158,230</b>	<b>\$ 576,704</b>	<b>\$ 13,046</b>	<b>\$ 76,200</b>	<b>\$ 3,185,713</b>	<b>\$ 1,888,311</b>	<b>\$ 344,597</b>	

CONTINUED

COUNTY OF OAKLAND  
 COMBINING BALANCE SHEET-SPECIAL REVENUE FUNDS, CONTINUED  
 DECEMBER 31, 1988

	LAND SALES	FRIEND OF THE COURT	COUNTY VETERAN'S TRUST	COUNTY MARKETS	PARKS AND RECREATION	ROAD COMMISSION	DRAINS ACT 40	SEWER ACT 94	LAKES ACT 146	LAKES ACT 345	HEALTH W. I. C.	HEALTH FAMILY PLANNING
<b>ASSETS</b>												
CASH AND SHORT TERM INVESTMENTS	\$ 71,462		\$ 20,806	\$ 80,386	\$ 2,826,113	\$ 19,491,349	\$ 4,831,721	\$ 40,460	\$ 248,070	\$ 244,154		
CURRENT AND DELINQUENT PROPERTY TAXES RECEIVABLE					4,367,051							
ACCOUNTS AND INTEREST RECEIVABLE	114,741	\$ 227			127,122	4,544,938	57,493	278		199		
DUE FROM OTHER GOVERNMENTAL UNITS					198,042	608,072	18,062				\$ 302,162	\$ 91,838
DUE FROM OTHER FUNDS		989,711			602,949	2,494,225					38	5,123
SPECIAL ASSESSMENT RECEIVABLE-CURRENT							40,600		181,810	432,489		
SPECIAL ASSESSMENT RECEIVABLE-DEFERRED						10,473,038						
SUPPLIES INVENTORY						1,727,757						
OTHER ASSETS					12,484	281,477		870,880				
<b>TOTAL</b>	<b>\$ 186,203</b>	<b>\$ 989,938</b>	<b>\$ 20,806</b>	<b>\$ 80,386</b>	<b>\$ 8,133,761</b>	<b>\$ 39,620,856</b>	<b>\$ 4,947,876</b>	<b>\$ 911,618</b>	<b>\$ 429,880</b>	<b>\$ 676,842</b>	<b>\$ 302,200</b>	<b>\$ 96,961</b>
<b>LIABILITIES AND FUND BALANCE</b>												
<b>LIABILITIES:</b>												
VOUCHERS PAYABLE		18,484			124,971	3,432,774	19,309			432		2,446
ACCRUED PAYROLL		112		159		1,433,133						
OTHER ACCRUED LIABILITIES AND DEPOSITS HELD					1,282,614	5,944,175	778,453	152,591				
DUE TO OTHER GOVERNMENTAL UNITS				1,207							59,511	
DUE TO OTHER FUNDS	186,203	232,599	49	13,846	157,720	1,874,393	347,686		281,042	35,476	32,334	15,796
DEFERRED REVENUE					4,870,000	15,557,248					29,378	
LONG-TERM ADVANCE							175,000	320,880				
CASH OVERDRAFT		528,856									180,977	78,719
<b>TOTAL</b>	<b>186,203</b>	<b>780,051</b>	<b>49</b>	<b>15,212</b>	<b>6,435,305</b>	<b>28,241,723</b>	<b>1,320,448</b>	<b>473,471</b>	<b>281,042</b>	<b>35,908</b>	<b>302,200</b>	<b>96,961</b>
<b>FUND BALANCE:</b>												
RESERVED FOR COMMITMENTS		7,716										
CONSTRUCTION & MAINTENANCE							3,627,428	438,147	148,838	640,934		
DESIGNATED FOR PROGRAMS		202,171	20,757	65,174	1,698,456	11,017,196						
		209,887	20,757	65,174	1,698,456	11,017,196	3,627,428	438,147	148,838	640,934		
<b>UNDESIGNATED</b>						361,937						
<b>TOTAL</b>		<b>209,887</b>	<b>20,757</b>	<b>65,174</b>	<b>1,698,456</b>	<b>11,379,133</b>	<b>3,627,428</b>	<b>438,147</b>	<b>148,838</b>	<b>640,934</b>		
<b>TOTAL</b>	<b>\$ 186,203</b>	<b>\$ 989,938</b>	<b>\$ 20,806</b>	<b>\$ 80,386</b>	<b>\$ 8,133,761</b>	<b>\$ 39,620,856</b>	<b>\$ 4,947,876</b>	<b>\$ 911,618</b>	<b>\$ 429,880</b>	<b>\$ 676,842</b>	<b>\$ 302,200</b>	<b>\$ 96,961</b>

CONTINUED



COUNTY OF OAKLAND  
 COMBINING BALANCE SHEET-SPECIAL REVENUE FUNDS, CONTINUED  
 DECEMBER 31, 1988

	HEALTH T.B. OUTREACH	HEALTH MEDICAID SCREENING	HEALTH M.D.P.H. D.S.A.S.	HEALTH M.C.H. BLOCK	INFANT MORTALITY REDUCTION	SUDDEN INFANT DEATH SYNDROME	HEALTH PRENATAL POST PARTUM	HEALTH HYPER- TENSION	HEALTH S.V.C. CRIPPLED CHILDREN	H.I.V. SERO- PREVALENCE FAMILY PLANNING	H.I.V. SERO- PREVALENCE SURVEY	HEALTH AIDS COUNSEL TESTING PROGRAM
<b>ASSETS</b>												
CASH AND SHORT TERM INVESTMENTS			\$ 17,682				\$ 6,670					
CURRENT AND DELINQUENT PROPERTY TAXES RECEIVABLE												
ACCOUNTS AND INTEREST RECEIVABLE			45,574									
DUE FROM OTHER GOVERNMENTAL UNITS	\$ 20,104	\$ 392,917	159,392	\$ 118,626	\$ 210,902	\$ 2,000	30,211	\$ 42,362	\$ 109,166	\$ 1,929	\$ 9,478	\$ 93,989
DUE FROM OTHER FUNDS	635	5,313	1,860	4,473	6,896			12,527	2,743			2,400
SPECIAL ASSESSMENT RECEIVABLE-CURRENT												
SPECIAL ASSESSMENT RECEIVABLE-DEFERRED												
SUPPLIES INVENTORY												
OTHER ASSETS		11,851	4,721									
<b>TOTAL</b>	<b>\$ 20,739</b>	<b>\$ 410,081</b>	<b>\$ 229,229</b>	<b>\$ 123,099</b>	<b>\$ 217,798</b>	<b>\$ 2,000</b>	<b>\$ 36,881</b>	<b>\$ 54,889</b>	<b>\$ 111,909</b>	<b>\$ 1,929</b>	<b>\$ 9,478</b>	<b>\$ 96,389</b>
<b>LIABILITIES AND FUND BALANCE</b>												
<b>LIABILITIES:</b>												
VOUCHERS PAYABLE		520		105	118							
ACCRUED PAYROLL												
OTHER ACCRUED LIABILITIES AND DEPOSITS HELD		35	3,073		29,542		36,881					
DUE TO OTHER GOVERNMENTAL UNITS			215,788	25								
DUE TO OTHER FUNDS	1,684	34,753	10,368	15,445	2,503	2,000		3,880	9,162	1,929		9,921
DEFERRED REVENUE		104,527										
LONG-TERM ADVANCE												
CASH OVERDRAFT	19,055	270,246		107,524	185,635			51,009	102,747		9,478	86,468
<b>TOTAL</b>	<b>20,739</b>	<b>410,081</b>	<b>229,229</b>	<b>123,099</b>	<b>217,798</b>	<b>2000.00</b>	<b>36,881</b>	<b>54,889</b>	<b>111,909</b>	<b>1,929</b>	<b>9,478</b>	<b>96,389</b>
<b>FUND BALANCE:</b>												
RESERVED FOR COMMITMENTS												
CONSTRUCTION & MAINTENANCE												
DESIGNATED FOR PROGRAMS												
<b>UNDESIGNATED</b>												
<b>TOTAL</b>	<b>\$ 20,739</b>	<b>\$ 410,081</b>	<b>\$ 229,229</b>	<b>\$ 123,099</b>	<b>\$ 217,798</b>	<b>\$ 2,000</b>	<b>\$ 36,881</b>	<b>\$ 54,889</b>	<b>\$ 111,909</b>	<b>\$ 1,929</b>	<b>\$ 9,478</b>	<b>\$ 96,389</b>

CONTINUED

COUNTY OF OAKLAND  
 COMBINING BALANCE SHEET-SPECIAL REVENUE FUNDS, CONTINUED  
 DECEMBER 31, 1988

	PROSECUTOR'S COOPERATIVE REIMBURSEMENT GRANT	PROSECUTOR'S AUTO THEFT PREVENTION GRANT	PROSECUTOR'S ANTI DRUG GRANT	SHERIFF'S AUTO THEFT PREVENTION GRANT	SHERIFF'S ANTI DRUG GRANT	ROAD PATROL GRANT	JAIL CLASSIFI- CATION	PROBATION ENHANCEMENT DISCRETIONARY GRANT	PROBATION ENHANCEMENT GRANT	C.M.H. HOMELESS ASSIST GRANT	TORNADO SIREN WARNING PROGRAM
<b>ASSETS</b>											
CASH AND SHORT TERM INVESTMENTS			\$ 3,487								\$ 3,881
CURRENT AND DELINQUENT PROPERTY TAXES RECEIVABLE											
ACCOUNTS AND INTEREST RECEIVABLE											
DUE FROM OTHER GOVERNMENTAL UNITS	\$ 230,542	\$ 36,120	29,613	\$ 66,643	\$ 13,960	\$ 4,146,198		\$ 15,291	\$ 14,236	\$ 18,590	8,001
DUE FROM OTHER FUNDS	765	1,861		12,052							
SPECIAL ASSESSMENT RECEIVABLE-CURRENT											
SPECIAL ASSESSMENT RECEIVABLE-DEFERRED											
SUPPLIES INVENTORY											
OTHER ASSETS											
<b>TOTAL</b>	<b>\$ 231,307</b>	<b>\$ 37,981</b>	<b>\$ 33,100</b>	<b>\$ 78,695</b>	<b>\$ 13,960</b>	<b>\$ 4,146,198</b>		<b>\$ 15,291</b>	<b>\$ 14,236</b>	<b>\$ 18,590</b>	<b>\$ 11,882</b>
<b>LIABILITIES AND FUND BALANCE</b>											
<b>LIABILITIES:</b>											
VOUCHERS PAYABLE	371	32	69					15,289	40	76	10,668
ACCRUED PAYROLL											
OTHER ACCRUED LIABILITIES AND DEPOSITS HELD											
DUE TO OTHER GOVERNMENTAL UNITS											
DUE TO OTHER FUNDS	51,134	11,749	18,046	10,416	1,391	24,389			1,669		1,214
DEFERRED REVENUE			14,985								
LONG-TERM ADVANCE											
CASH OVERDRAFT	179,802	26,200		68,279	12,569	4,121,809		2	14,196	16,845	
<b>TOTAL</b>	<b>231,307</b>	<b>37,981</b>	<b>33,100</b>	<b>78,695</b>	<b>13,960</b>	<b>4,146,198</b>		<b>15,291</b>	<b>14,236</b>	<b>18,590</b>	<b>11,882</b>
<b>FUND BALANCE:</b>											
RESERVED FOR COMMITMENTS											
CONSTRUCTION & MAINTENANCE											
DESIGNATED FOR PROGRAMS											
<b>UNDESIGNATED</b>											
<b>TOTAL</b>	<b>\$ 231,307</b>	<b>\$ 37,981</b>	<b>\$ 33,100</b>	<b>\$ 78,695</b>	<b>\$ 13,960</b>	<b>\$ 4,146,198</b>		<b>\$ 15,291</b>	<b>\$ 14,236</b>	<b>\$ 18,590</b>	<b>\$ 11,882</b>

CONTINUED

COUNTY OF OAKLAND  
 COMBINING BALANCE SHEET-SPECIAL REVENUE FUNDS, CONTINUED  
 DECEMBER 31, 1988

	SMALL BUSINESS CENTER GRANT	AREA DEVELOPMENT OFFICE GRANT	PREVENTIVE HEALTH BLOCK GRANT	SOUTHWEST OAKLAND COUNTY AUTO THEFT GRANT	LIBRARY LITERACY PROGRAM GRANT	J.T.P.A. ADMINISTRA- TIVE POOLS	J.T.P.A. TITLE II A	J.T.P.A. TITLE II B	J.T.P.A. SPEC TECH ASSISTANT	J.T.P.A. OLDER WORKERS	TOTAL
<b>ASSETS</b>											
CASH AND SHORT TERM INVESTMENTS						\$ 49,834					\$ 37,732,971
CURRENT AND DELINQUENT PROPERTY TAXES RECEIVABLE											4,367,051
ACCOUNTS AND INTEREST RECEIVABLE						5,381					5,807,024
DUE FROM OTHER GOVERNMENTAL UNITS	\$ 12,224	\$ 12,534	\$ 7,217	\$ 110,108			\$ 324,766	\$ 193,872			10,477,101
DUE FROM OTHER FUNDS				550		23,273					7,513,444
SPECIAL ASSESSMENT RECEIVABLE-CURRENT											654,899
SPECIAL ASSESSMENT RECEIVABLE-DEFERRED											10,473,038
SUPPLIES INVENTORY											1,727,757
OTHER ASSETS											1,181,598
<b>TOTAL</b>	<b>\$ 12,224</b>	<b>\$ 12,534</b>	<b>\$ 7,217</b>	<b>\$ 110,658</b>		<b>\$ 78,488</b>	<b>\$ 324,766</b>	<b>\$ 193,872</b>			<b>\$ 79,934,883</b>
<b>LIABILITIES AND FUND BALANCE</b>											
<b>LIABILITIES:</b>											
VOUCHERS PAYABLE				29,090		24,364	121,218	144,963			5,174,836
ACCRUED PAYROLL											1,443,416
OTHER ACCRUED LIABILITIES AND DEPOSITS HELD				39,013			187,234				12,655,082
DUE TO OTHER GOVERNMENTAL UNITS						30,027					5,977,439
DUE TO OTHER FUNDS	2,436	2,777	85	5,875		24,097	10,868	5,722			6,516,816
DEFERRED REVENUE	1,680	958									22,241,205
LONG-TERM ADVANCE											525,880
CASH OVERDRAFT	8,108	8,799	7,132	36,680			5,446	43,187			6,518,513
<b>TOTAL</b>	<b>12,224</b>	<b>12,534</b>	<b>7,217</b>	<b>110,658</b>		<b>78,488</b>	<b>324,766</b>	<b>193,872</b>			<b>61,053,187</b>
<b>FUND BALANCE:</b>											
RESERVED FOR COMMITMENTS											316,359
CONSTRUCTION & MAINTENANCE											4,855,347
DESIGNATED FOR PROGRAMS											13,348,053
											18,519,759
<b>UNDESIGNATED</b>											<b>361,937</b>
<b>TOTAL</b>											<b>18,881,696</b>
<b>TOTAL</b>	<b>\$ 12,224</b>	<b>\$ 12,534</b>	<b>\$ 7,217</b>	<b>\$ 110,658</b>		<b>\$ 78,488</b>	<b>\$ 324,766</b>	<b>\$ 193,872</b>			<b>\$ 79,934,883</b>

COUNTY OF OAKLAND  
SPECIAL REVENUE FUNDS  
COMBINING STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES  
FOR THE YEAR ENDED DECEMBER 31, 1988

	COUNTY HEALTH	COMMUNITY MENTAL HEALTH	CAMP OAKLAND	CHILDRENS VILLAGE	JUVENILE MAINTENANCE	SOCIAL SERVICES FOSTER CARE	SOCIAL SERVICES RELIEF ADMIN.	SOCIAL SERVICES HOSPITAL- IZATION	HOUSING AND COMMUNITY DEVELOPMENT	COUNTY REFERENCE LIBRARY	FEDERAL REVENUE SHARING TRUST
REVENUES:											
TAXES											
FEDERAL GRANTS	\$ 13,088			\$ 152,390				\$ 4,625,006			
STATE GRANTS	2,392,621	\$ 16,496,044		4,096,723		\$ 31,315				\$ 45,000	
OTHER INTERGOVERNMENTAL REVENUE				1,111,463							
SPECIAL ASSESSMENTS											
CHARGES FOR SERVICES	1,661,178		\$ 10,744	346,385	\$ 562,782					235	
USE OF MONEY										60,152	\$ 3,762
OTHER		3,353,152		326	18,606			\$ 4,913		582	
TOTAL	4,066,887	19,849,196	10,744	5,707,287	581,388	31,315		4,913	4,625,006	105,969	3,762
EXPENDITURES:											
SALARIES	9,762,215	6,215,408		3,723,398	260,408		\$ 4,224		239,512		
FRINGE BENEFITS	3,920,895	2,342,847		1,510,941	102,352				93,058		
CONTRACTUAL SERVICES	1,155,212	16,369,721	1,159,926	1,620,163	2,958,628	71,474	26,838	3,719,989	4,200,088	63,812	
COMMODITIES	365,884	255,041		195,599	16,434				3,956		
CAPITAL OUTLAY	206,007	79,586		22,854					417	12,300	
INTERNAL SERVICES	2,050,718	1,038,614		1,444,524	16,804				87,975	1,645	
TOTAL	17,460,931	26,301,217	1,159,926	8,517,479	3,354,626	71,474	31,062	3,719,989	4,625,006	77,757	
EXCESS OF REVENUES OVER (UNDER)											
EXPENDITURES	(13,394,044)	(6,452,021)	(1,149,182)	(2,810,192)	(2,773,238)	(40,159)	(31,062)	(3,715,076)		28,212	3,762
OTHER FINANCING SOURCES (USES):											
OPERATING TRANSFERS IN	13,665,798	6,470,032	1,149,182	2,866,058	2,773,238	40,159	31,062	3,719,989			
OPERATING TRANSFERS (OUT)	(31,903)	(19,917)		(18,480)				(4,913)			(151,677)
EXCESS OF REVENUES AND OTHER											
SOURCES OVER (UNDER) EXPENDITURES											
AND OTHER USES	239,851	(1,906)		37,386						28,212	(147,915)
FUND BALANCES AT BEGINNING OF YEAR											
	33,902	10,282		669						304,546	147,915
EQUITY TRANSFERS IN											
FUND BALANCES AT END OF YEAR											
	\$ 273,753	\$ 8,376		\$ 38,055						\$ 332,758	

CONTINUED

COUNTY OF OAKLAND  
SPECIAL REVENUE FUNDS  
COMBINING STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES, CONTINUED  
FOR THE YEAR ENDED DECEMBER 31, 1988

	LAND SALES	FRIEND OF THE COURT	COUNTY VETERAN'S TRUST	COUNTY MARKETS	PARKS AND RECREATION	ROAD COMMISSION	DRAINS ACT 40	SEWER ACT 94	LAKES ACT 146	LAKES ACT 345	HEALTH W.I.C.	HEALTH FAMILY PLANNING
REVENUES:												
TAXES					\$ 4,566,224							
FEDERAL GRANTS						\$ 7,322,136						
STATE GRANTS		\$ 269,850	\$ 422,299			40,269,134					\$ 602,922	\$ 187,573
OTHER INTERGOVERNMENTAL REVENUE						4,645,959						
SPECIAL ASSESSMENTS						3,757,299	\$ 134,245		\$ 223,966	\$ 458,112		
CHARGES FOR SERVICES		128,790		\$ 184,198	3,993,349		38,249			4		113,797
USE OF MONEY					299,073	1,443,837	271,119	\$ 2,821		15,826		
OTHER	\$ 105,398				51,215	1,083,812	42,230			61		
TOTAL	105,398	398,640	422,299	184,198	8,909,861	58,522,177	485,843	2,821	223,966	474,003	602,922	301,370
EXPENDITURES:												
SALARIES		3,091,547		55,080	3,228,596		195,033		55,824	2,861	370,267	145,091
FRINGE BENEFITS		1,179,001		22,389	1,003,371		69,096		20,097	1,030	157,927	48,792
CONTRACTUAL SERVICES	1,195	350,891	412,443	1,207	2,557,258	61,746,979	228,509	24,236	106,383	385,778	40,053	52,750
COMMODITIES		165,500	374		183,181		5,446		8,151	1,187	4,399	33,742
CAPITAL OUTLAY		8,139	148		2,402,546						928	
INTERNAL SERVICES		711,794		136,230			66,503		27,641	270	29,348	20,995
TOTAL	1,195	5,506,872	412,965	214,906	9,374,952	61,746,979	564,587	24,236	218,096	391,126	602,922	301,370
EXCESS OF REVENUES OVER (UNDER) EXPENDITURES	104,203	(5,108,232)	9,334	(30,708)	(465,091)	(3,224,802)	(78,744)	(21,415)	5,870	82,877		
OTHER FINANCING SOURCES (USES):												
OPERATING TRANSFERS IN		5,115,948		25,000	100,000	1,000,000	509,127		200,162			
OPERATING TRANSFERS (OUT)	(104,203)				(19,000)		(55,032)					
EXCESS OF REVENUES AND OTHER SOURCES OVER (UNDER) EXPENDITURES AND OTHER USES		7,716	9,334	(5,708)	(384,091)	(2,224,802)	375,351	(21,415)	206,032	82,877		
FUND BALANCES AT BEGINNING OF YEAR		202,171	11,423	70,882	2,082,547	13,603,935	3,203,982	459,562	(57,194)	558,057		
EQUITY TRANSFERS IN							48,095					
FUND BALANCES AT END OF YEAR	\$ 209,887	\$ 20,757	\$ 65,174	\$ 1,698,456	\$ 11,379,133	\$ 3,627,428	\$ 438,147	\$ 148,838	\$ 640,934			

CONTINUED

COUNTY OF OAKLAND  
SPECIAL REVENUE FUNDS  
COMBINING STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES, CONTINUED  
FOR THE YEAR ENDED DECEMBER 31, 1988

	HEALTH T.B. OUTREACH	HEALTH MEDICAID SCREENING	HEALTH M.D.P.H. O.S.A.S.	HEALTH M.C.H. BLOCK	INFANT MORTALITY REDUCTION	SUDDEN INFANT DEATH SYNDROME	HEALTH PRENATAL POST PARTUM	HEALTH HYPER- TENSION	HEALTH S.V.C. CRIPPLED CHILDREN	H.I.V. SERO- PREVALENCE FAMILY PLANNING	H.I.V. SERO- PREVALENCE SURVEY	HEALTH AIDS COUNSEL TESTING PROGRAM
REVENUES:												
TAXES												
FEDERAL GRANTS												
STATE GRANTS	\$ 24,762	\$ 734,260	\$ 2,064,373	\$ 220,834	\$ 246,657	\$ 10,000	\$ 76,163	\$ 70,999	\$ 186,719	\$ 1,929	\$ 9,478	\$ 105,901
OTHER INTERGOVERNMENTAL REVENUE												
SPECIAL ASSESSMENTS												
CHARGES FOR SERVICES			12,581									
USE OF MONEY												
OTHER												
TOTAL	24,762	734,260	2,076,954	220,834	246,657	10,000	76,163	70,999	186,719	1,929	9,478	105,901
EXPENDITURES:												
SALARIES	16,304	444,742	138,509	142,173	55,221	8,717		43,104	109,365	1,804	8,224	70,967
FRINGE BENEFITS	2,632	182,225	56,070	52,129	2,757	744		13,677	39,855		762	16,331
CONTRACTUAL SERVICES	2,491	38,812	1,732,576	15,187	186,372	539	76,163	4,261	10,073	125	492	7,947
COMMODITIES	16	14,625	132,747	5,155	1,325			2,707	3,041			6,687
CAPITAL OUTLAY		2,303						934	5,517			239
INTERNAL SERVICES	1,319	51,553	17,052	6,190	982			6,316	18,888			3,730
TOTAL	24,762	734,260	2,076,954	220,834	246,657	10,000	76,163	70,999	186,719	1,929	9,478	105,901
EXCESS OF REVENUES OVER (UNDER) EXPENDITURES												
OTHER FINANCING SOURCES (USES):												
OPERATING TRANSFERS IN												
OPERATING TRANSFERS (OUT)												
EXCESS OF REVENUES AND OTHER SOURCES OVER (UNDER) EXPENDITURES AND OTHER USES												
FUND BALANCES AT BEGINNING OF YEAR												
EQUITY TRANSFERS IN												
FUND BALANCES AT END OF YEAR												

CONTINUED

COUNTY OF OAKLAND  
SPECIAL REVENUE FUNDS  
COMBINING STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES, CONTINUED  
FOR THE YEAR ENDED DECEMBER 31, 1988

	PROSECUTOR'S COOPERATIVE REIMBURSEMENT GRANT	PROSECUTOR'S AUTO THEFT PREVENTION GRANT	PROSECUTOR'S ANTI DRUG GRANT	SHERIFF'S AUTO THEFT PREVENTION GRANT	SHERIFF'S ANTI DRUG GRANT	ROAD PATROL GRANT	JAIL CLASSIFI- CATION	PROBATION ENHANCEMENT DISCRETIONARY GRANT	PROBATION ENHANCEMENT GRANT	C.M.H. HOMELESS ASSIST GRANT	TORNADO SIREN WARNING PROGRAM
REVENUES:											
TAXES											
FEDERAL GRANTS										\$ 18,590	
STATE GRANTS	\$ 579,873	\$ 79,864	\$ 118,898	\$ 244,058		\$ 824,920	\$ 62,222	\$ 101,247	\$ 52,469		
OTHER INTERGOVERNMENTAL REVENUE	173,209				\$ 55,240		61,461				\$ 44,900
SPECIAL ASSESSMENTS											
CHARGES FOR SERVICES											
USE OF MONEY											
OTHER											
TOTAL	753,082	79,864	118,898	244,058	55,240	824,920	123,683	101,247	52,469	18,590	44,900
EXPENDITURES:											
SALARIES	461,695	60,301	83,016	157,039	40,093	533,440	75,864		48,642	12,655	
FRINGE BENEFITS	193,197	17,555	27,300	60,781	13,452	193,001	32,720		538	4,759	
CONTRACTUAL SERVICES	31,570	255	823	2,667			9,562	101,245	3,188	241	
COMMODITIES	7,361	39		1,435				2			
CAPITAL OUTLAY	628		4,310							935	44,900
INTERNAL SERVICES	58,631	1,714	3,449	22,136	1,695	98,479	5,537		101		
TOTAL	753,082	79,864	118,898	244,058	55,240	824,920	123,683	101,247	52,469	18,590	44,900
EXCESS OF REVENUES OVER (UNDER) EXPENDITURES											
OTHER FINANCING SOURCES (USES):											
OPERATING TRANSFERS IN											
OPERATING TRANSFERS (OUT)											
EXCESS OF REVENUES AND OTHER SOURCES OVER (UNDER) EXPENDITURES AND OTHER USES											
FUND BALANCES AT BEGINNING OF YEAR											
EQUITY TRANSFERS IN											
FUND BALANCES AT END OF YEAR											

CONTINUED

COUNTY OF OAKLAND  
SPECIAL REVENUE FUNDS  
COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES, CONTINUED  
FOR THE YEAR ENDED DECEMBER 31, 1988

	SMALL BUSINESS CENTER GRANT	AREA DEVELOPMENT OFFICE GRANT	PREVENTIVE HEALTH BLOCK GRANT	SOUTHWEST OAKLAND COUNTY AUTO THEFT GRANT	LIBRARY LITERACY PROGRAM GRANT	J.T.P.A. ADMINISTRA- TIVE POOLS	J.T.P.A. TITLE II A	J.T.P.A. TITLE II B	J.T.P.A. SPEC TECH ASSISTANT	J.T.P.A. OLDER WORKERS	TOTAL
<b>REVENUES:</b>											
TAXES											\$ 4,566,224
FEDERAL GRANTS					\$ 18,000	\$ 704,495	\$ 1,940,944	\$ 1,366,928	\$ 3,650	\$ 43,617	16,208,844
STATE GRANTS	\$ 54,177	\$ 42,066	\$ 24,779	\$ 322,344							71,072,473
OTHER INTERGOVERNMENTAL REVENUE	52,106	47,649									6,191,987
SPECIAL ASSESSMENTS											4,573,622
CHARGES FOR SERVICES			10,434								7,062,726
USE OF MONEY						2,409					2,098,999
OTHER											4,660,295
<b>TOTAL</b>	<b>106,283</b>	<b>89,715</b>	<b>35,213</b>	<b>322,344</b>	<b>18,000</b>	<b>706,904</b>	<b>1,940,944</b>	<b>1,366,928</b>	<b>3,650</b>	<b>43,617</b>	<b>116,435,170</b>
<b>EXPENDITURES:</b>											
SALARIES	64,432	60,689	7,955	47,961		306,266				1,934	30,352,576
FRINGE BENEFITS	22,340	24,724	770	18,032		114,421				715	11,563,263
CONTRACTUAL SERVICES	19,106	3,897	933	245,208	18,000	260,991	1,932,995	1,364,911	3,650	40,714	103,368,527
COMMODITIES			11,571	2,015		1,425	343	81		11	1,429,480
CAPITAL OUTLAY			11,987	2,548							2,807,226
INTERNAL SERVICES	405	405	1,997	6,580		23,801	7,606	1,936		243	5,973,806
<b>TOTAL</b>	<b>106,283</b>	<b>89,715</b>	<b>35,213</b>	<b>322,344</b>	<b>18,000</b>	<b>706,904</b>	<b>1,940,944</b>	<b>1,366,928</b>	<b>3,650</b>	<b>43,617</b>	<b>155,494,878</b>
<b>EXCESS OF REVENUES OVER (UNDER) EXPENDITURES</b>											
											(39,059,708)
<b>OTHER FINANCING SOURCES (USES):</b>											
OPERATING TRANSFERS IN											37,665,755
OPERATING TRANSFERS (OUT)											(405,125)
<b>EXCESS OF REVENUES AND OTHER SOURCES OVER (UNDER) EXPENDITURES AND OTHER USES</b>											
											(1,799,078)
<b>FUND BALANCES AT BEGINNING OF YEAR</b>											20,632,679
<b>EQUITY TRANSFERS IN</b>											48,095
<b>FUND BALANCES AT END OF YEAR</b>											<b>\$ 18,881,696</b>



County of Oakland  
 Special Revenue Fund - County Health  
 Statement of Revenue, Expenditures and Changes in  
 Fund Balance - Budget and Actual  
 For the Year Ended December 31, 1988

	<u>Amended Budget</u>	<u>Actual</u>	<u>Variance Favorable (Unfavorable)</u>
<b>REVENUES:</b>			
Federal Grants	\$ 20,000	\$ 13,088	\$ (6,912)
State Grants	2,419,923	2,392,621	(27,302)
Charges for Services	<u>1,656,715</u>	<u>1,661,178</u>	<u>4,463</u>
<b>TOTAL</b>	<u>4,096,638</u>	<u>4,066,887</u>	<u>(29,751)</u>
<b>EXPENDITURES:</b>			
Salaries	10,089,692	9,762,215	327,477
Fringe Benefits	3,861,274	3,920,895	(59,621)
Contractual Services	1,477,111	1,155,212	321,899
Commodities	403,904	365,884	38,020
Capital Outlay	229,170	206,007	23,163
Internal Services	<u>2,059,606</u>	<u>2,050,718</u>	<u>8,888</u>
<b>TOTAL</b>	<u>18,120,757</u>	<u>17,460,931</u>	<u>659,826</u>
Excess of Revenues Over (Under) Expenditures	(14,024,119)	(13,394,044)	630,075
Other Financing Sources (Uses):			
Operating Transfers In	14,057,119	13,665,798	(391,321)
Operating Transfers (Out)	<u>(33,000)</u>	<u>(31,903)</u>	<u>1,097</u>
Excess of Revenues & Other Sources Over Expenditures & Other Uses	-0-	239,851	239,851
Fund Balance at Beginning of Year	<u>33,902</u>	<u>33,902</u>	<u></u>
Fund Balance at End of Year	<u>\$ 33,902</u>	<u>\$ 273,753</u>	<u>\$ 239,851</u>

County of Oakland  
 Special Revenue Fund - Community Mental Health  
 Statement of Revenue, Expenditures and Changes in  
 Fund Balance - Budget and Actual  
 For the Year Ended December 31, 1988

	<u>Amended Budget</u>	<u>Actual</u>	<u>Variance Favorable (Unfavorable)</u>
<b>REVENUES:</b>			
State Grants	\$ 16,707,003	\$ 16,496,044	\$ (210,959)
Other	<u>3,279,085</u>	<u>3,353,152</u>	<u>74,067</u>
<b>TOTAL</b>	<u>19,986,088</u>	<u>19,849,196</u>	<u>(136,892)</u>
<b>EXPENDITURES:</b>			
Salaries	6,450,174	6,215,408	234,766
Fringe Benefits	2,441,503	2,342,847	98,656
Contractual Services	16,857,752	16,369,721	488,031
Commodities	272,820	255,041	17,779
Capital Outlay	61,556	79,586	(18,030)
Internal Services	<u>977,476</u>	<u>1,038,614</u>	<u>(61,138)</u>
<b>TOTAL</b>	<u>27,061,281</u>	<u>26,301,217</u>	<u>760,064</u>
Excess of Revenues Over (Under) Expenditures	(7,075,193)	(6,452,021)	623,172
Other Financing Sources (Uses):			
Operating Transfers In	7,095,110	6,470,032	(625,078)
Operating Transfers (Out)	<u>(19,917)</u>	<u>(19,917)</u>	
Excess of Revenues & Other Sources (Under) Expenditures & Other Uses	-0-	(1,906)	(1,906)
Fund Balance at Beginning of Year	<u>10,282</u>	<u>10,282</u>	
Fund Balance at End of Year	<u>\$ 10,282</u>	<u>\$ 8,376</u>	<u>\$ (1,906)</u>

County of Oakland  
 Special Revenue Fund - Camp Oakland  
 Statement of Revenue, Expenditures and Changes in  
 Fund Balance - Budget and Actual  
 For the Year Ended December 31, 1988

	<u>Amended Budget</u>	<u>Actual</u>	<u>Variance Favorable (Unfavorable)</u>
<b>REVENUES:</b>			
Charges for Services	\$ -0-	\$ 10,744	\$ 10,744
<b>EXPENDITURES:</b>			
Contractual Services	<u>1,186,608</u>	<u>1,159,926</u>	<u>26,682</u>
Excess of Revenues Over (Under) Expenditures	(1,186,608)	(1,149,182)	37,426
<b>Other Financing Sources (Uses):</b>			
Operating Transfers In	<u>1,186,608</u>	<u>1,149,182</u>	<u>(37,426)</u>
Excess of Revenues & Other Sources Over Expenditures & Other Uses	-0-	-0-	-0-
Fund Balance at Beginning of Year	<u>-0-</u>	<u>-0-</u>	<u>-0-</u>
Fund Balance at End of Year	<u>\$ -0-</u>	<u>\$ -0-</u>	<u>\$ -0-</u>

County of Oakland  
 Special Revenue Fund - Children's Village  
 Statement of Revenue, Expenditures and Changes in  
 Fund Balance - Budget and Actual  
 For the Year Ended December 31, 1988

	<u>Amended Budget</u>	<u>Actual</u>	<u>Variance Favorable (Unfavorable)</u>
<b>REVENUES:</b>			
Federal Grants	\$ 145,716	\$ 152,390	\$ 6,674
State Grants	3,977,840	4,096,723	118,883
Other Intergovernmental Revenues	821,100	1,111,463	290,363
Charges for Services	220,000	346,385	126,385
Other	<u>          </u>	<u>326</u>	<u>326</u>
<b>TOTAL</b>	<u>5,164,656</u>	<u>5,707,287</u>	<u>542,631</u>
<b>EXPENDITURES:</b>			
Salaries	3,807,393	3,723,398	83,994
Fringe Benefits	1,370,172	1,510,941	(140,768)
Contractual Services	1,588,538	1,620,163	(31,625)
Commodities	184,641	195,599	(10,958)
Capital Outlay	65,335	22,854	42,481
Internal Services	<u>1,437,277</u>	<u>1,444,524</u>	<u>(7,247)</u>
<b>TOTAL</b>	<u>8,453,356</u>	<u>8,517,479</u>	<u>(64,123)</u>
Excess of Revenues Over (Under) Expenditures	(3,288,700)	(2,810,192)	478,508
Other Financing Sources (Uses):			
Operating Transfers In	3,307,200	2,866,058	(441,142)
Operating Transfers (Out)	<u>(18,500)</u>	<u>(18,480)</u>	<u>20</u>
Excess of Revenues & Other Sources Over Expenditures & Other Uses	-0-	37,386	37,386
Fund Balance at Beginning of Year	<u>669</u>	<u>669</u>	<u>          </u>
Fund Balance at End of Year	<u>\$ 669</u>	<u>\$ 38,055</u>	<u>\$ 37,386</u>

County of Oakland  
 Special Revenue Fund - Juvenile Maintenance  
 Statement of Revenue, Expenditures and Changes in  
 Fund Balance - Budget and Actual  
 For the Year Ended December 31, 1988

	<u>Amended Budget</u>	<u>Actual</u>	<u>Variance Favorable (Unfavorable)</u>
<b>REVENUES:</b>			
Charges for Services	\$ 580,250	\$ 562,782	\$ (17,468)
Other	<u>          </u>	<u>18,606</u>	<u>18,606</u>
<b>TOTAL</b>	<u>580,250</u>	<u>581,388</u>	<u>1,138</u>
<b>EXPENDITURES:</b>			
Salaries	240,193	260,408	(20,215)
Fringe Benefits	89,652	102,352	(12,700)
Contractual Services	3,123,600	2,958,628	164,972
Commodities	24,710	16,434	8,276
Internal Services	<u>20,735</u>	<u>16,804</u>	<u>3,931</u>
<b>TOTAL</b>	<u>3,498,890</u>	<u>3,354,626</u>	<u>144,264</u>
Excess of Revenues Over (Under) Expenditures	(2,918,640)	(2,773,238)	145,402
Other Financing Sources (Uses): Operating Transfers In	<u>2,918,640</u>	<u>2,773,238</u>	<u>(145,402)</u>
Excess of Revenues & Other Sources Over Expenditures & Other Uses	-0-	-0-	-0-
Fund Balance at Beginning of Year	<u>-0-</u>	<u>-0-</u>	<u>-0-</u>
Fund Balance at End of Year	<u>\$ -0-</u>	<u>\$ -0-</u>	<u>\$ -0-</u>

County of Oakland  
 Special Revenue Fund - Social Welfare Foster Care  
 Statement of Revenue, Expenditures and Changes in  
 Fund Balance - Budget and Actual  
 For the Year Ended December 31, 1988

	<u>Amended Budget</u>	<u>Actual</u>	<u>Variance Favorable (Unfavorable)</u>
REVENUES:			
State Grants	\$ <u>36,800</u>	\$ <u>31,315</u>	\$ <u>(5,485)</u>
EXPENDITURES:			
Contractual Services	<u>73,617</u>	<u>71,474</u>	<u>2,143</u>
Excess of Revenues Over (Under) Expenditures	(36,817)	(40,159)	(3,342)
Other Financing Sources (Uses): Operating Transfers In	<u>36,817</u>	<u>40,159</u>	<u>3,342</u>
Excess of Revenues & Other Sources Over Expenditures & Other Uses	-0-	-0-	-0-
Fund Balance at Beginning of Year	<u>-0-</u>	<u>-0-</u>	<u>-0-</u>
Fund Balance at End of Year	<u>\$ -0-</u>	<u>\$ -0-</u>	<u>\$ -0-</u>

County of Oakland  
 Special Revenue Fund - Social Services Relief Administration  
 Statement of Revenue, Expenditures and Changes in  
 Fund Balance - Budget and Actual  
 For the Year Ended December 31, 1988

	<u>Amended Budget</u>	<u>Actual</u>	<u>Variance Favorable (Unfavorable)</u>
REVENUES:	\$ -0-	\$ -0-	\$ -0-
EXPENDITURES:			
Salaries	5,000	4,224	776
Contractual Services	<u>27,578</u>	<u>26,838</u>	<u>740</u>
TOTAL	<u>32,578</u>	<u>31,062</u>	<u>1,516</u>
Excess of Revenues Over (Under) Expenditures	(32,578)	(31,062)	1,516
Other Financing Sources (Uses): Operating Transfers In	<u>32,578</u>	<u>31,062</u>	<u>(1,516)</u>
Excess of Revenues & Other Sources Over Expenditures & Other Uses	-0-	-0-	-0-
Fund Balance at Beginning of Year	<u>-0-</u>	<u>-0-</u>	<u>-0-</u>
Fund Balance at End of Year	<u>\$ -0-</u>	<u>\$ -0-</u>	<u>\$ -0-</u>

County of Oakland  
 Special Revenue Fund - Hospitalization  
 Statement of Revenue, Expenditures and Changes in  
 Fund Balance - Budget and Actual  
 For the Year Ended December 31, 1988

	<u>Amended Budget</u>	<u>Actual</u>	<u>Variance Favorable (Unfavorable)</u>
REVENUES:			
Other	\$ -0-	\$ 4,913	\$ 4,913
EXPENDITURES:			
Contractual Services	<u>2,579,139</u>	<u>3,719,989</u>	<u>(1,140,850)</u>
Excess of Revenues Over (Under) Expenditures	(2,579,139)	(3,715,076)	(1,135,937)
Other Financing Sources (Uses):			
Operating Transfers In	2,579,139	3,719,989	1,140,850
Operating Transfers (Out)	<u>                    </u>	<u>(4,913)</u>	<u>(4,913)</u>
Excess of Revenues & Other Sources Over Expenditures & Other Uses	-0-	-0-	-0-
Fund Balance at Beginning of Year	<u>-0-</u>	<u>-0-</u>	<u>-0-</u>
Fund Balance at End of Year	<u>\$ -0-</u>	<u>\$ -0-</u>	<u>\$ -0-</u>



County of Oakland  
Special Revenue Fund - Land Sales  
Statement of Revenue, Expenditures and Changes in  
Fund Balance - Budget and Actual  
For the Year Ended December 31, 1988

	<u>Amended Budget</u>	<u>Actual</u>	<u>Variance Favorable (Unfavorable)</u>
REVENUES:			
Other	\$ 50,000	\$ 105,398	\$ 55,398
EXPENDITURES:			
Contractual Services	_____	1,195	(1,195)
Excess of Revenues Over (Under)			
Expenditures	50,000	104,203	54,203
Other Financing Sources (Uses):			
Operating Transfers (Out)	(50,000)	(104,203)	(54,203)
Excess of Revenues & Other Sources Over Expenditures & Other Uses	-0-	-0-	-0-
Fund Balance at Beginning of Year	-0-	-0-	-0-
Fund Balance at End of Year	<u>\$ -0-</u>	<u>\$ -0-</u>	<u>\$ -0-</u>

County of Oakland  
 Special Revenue Fund - Friend of the Court  
 Statement of Revenue, Expenditures and Changes in  
 Fund Balance - Budget and Actual  
 For the Year Ended December 31, 1988

	<u>Amended Budget</u>	<u>Actual</u>	<u>Variance Favorable (Unfavorable)</u>
<b>REVENUES:</b>			
State Grants	\$ 303,798	\$ 269,850	\$ (33,948)
Charges for Services	<u>163,521</u>	<u>128,790</u>	<u>(34,731)</u>
<b>TOTAL</b>	<u>467,319</u>	<u>398,640</u>	<u>(68,679)</u>
<b>EXPENDITURES:</b>			
Salaries	3,178,501	3,091,547	86,954
Fringe Benefits	1,147,876	1,179,001	(31,125)
Contractual Services	387,687	350,891	36,796
Commodities	166,719	165,500	1,219
Capital Outlay	15,306	8,139	7,167
Internal Services	<u>713,264</u>	<u>711,794</u>	<u>1,470</u>
<b>TOTAL</b>	<u>5,609,353</u>	<u>5,506,872</u>	<u>102,481</u>
Excess of Revenues Over (Under) Expenditures	(5,142,034)	(5,108,232)	33,802
Other Financing Sources (Uses): Operating Transfers In	<u>5,142,034</u>	<u>5,115,948</u>	<u>(26,086)</u>
Excess of Revenues & Other Sources Over Expenditures & Other Uses	-0-	7,716	7,716
Fund Balance at Beginning of Year	<u>202,171</u>	<u>202,171</u>	<u></u>
Fund Balance at End of Year	<u>\$ 202,171</u>	<u>\$ 209,887</u>	<u>\$ 7,716</u>

County of Oakland  
 Special Revenue Fund - Parks and Recreation  
 Statement of Revenue, Expenditures and Changes in  
 Fund Balance - Budget and Actual  
 For the Year Ended December 31, 1988

	<u>Amended Budget</u>	<u>Actual</u>	<u>Variance Favorable (Unfavorable)</u>
<b>REVENUES:</b>			
Taxes	\$ 4,500,000	\$ 4,566,224	\$ 66,224
Charges for Services	3,795,450	3,993,349	197,899
Other	18,800	51,215	32,415
Use of Money	<u>190,400</u>	<u>299,073</u>	<u>108,673</u>
<b>TOTAL</b>	<u>8,504,650</u>	<u>8,909,861</u>	<u>405,211</u>
<b>EXPENDITURES:</b>			
Salaries	3,178,200	3,228,596	(50,396)
Fringe Benefits	917,500	1,003,371	(85,871)
Contractual Services	4,055,187	2,557,258	1,497,929
Commodities	198,650	183,181	15,469
Capital Outlay	<u>236,113</u>	<u>2,402,546</u>	<u>(2,166,433)</u>
<b>TOTAL</b>	<u>8,585,650</u>	<u>9,374,952</u>	<u>(789,302)</u>
<b>Excess of Revenues Over (Under)</b>			
Expenditures	(81,000)	(465,091)	(384,091)
<b>Other Financing Sources (Uses):</b>			
Operating Transfers In	100,000	100,000	
Operating Transfers (Out)	<u>(19,000)</u>	<u>(19,000)</u>	
<b>Excess of Revenues &amp; Other Sources (Under) Expenditures &amp; Other Uses</b>			
	-0-	(384,091)	(384,091)
Fund Balance at Beginning of Year	<u>2,082,547</u>	<u>2,082,547</u>	
Fund Balance at End of Year	<u>\$ 2,082,547</u>	<u>\$ 1,698,456</u>	<u>\$ (384,091)</u>

County of Oakland  
 Special Revenue Fund - Road Commission  
 Statement of Revenue, Expenditures and Changes in  
 Fund Balance - Budget and Actual  
 For the Year Ended December 31, 1988

	<u>Amended Budget</u>	<u>Actual</u>	<u>Variance Favorable (Unfavorable)</u>
<b>REVENUES:</b>			
Federal Grants	\$ 7,986,535	\$ 7,322,136	\$ (664,399)
State Grants	38,188,791	40,269,134	2,080,343
Other Intergovernmental Revenue	6,009,177	4,645,959	(1,363,218)
Special Assessments	4,490,050	3,757,299	(732,751)
Other	956,500	1,083,812	127,312
Use of Money	<u>823,000</u>	<u>1,443,837</u>	<u>620,837</u>
<b>TOTAL</b>	<u>58,454,053</u>	<u>58,522,177</u>	<u>68,124</u>
<b>EXPENDITURES:</b>			
General Administration	3,368,518	3,173,700	194,818
Engineering	4,780,991	4,445,621	335,370
Traffic Department	6,711,513	6,449,281	262,232
Maintenance	17,376,326	16,476,426	899,900
Non-Departmental	13,989,274	13,877,697	111,577
Road Improvement Program	<u>18,560,866</u>	<u>17,324,254</u>	<u>1,236,612</u>
<b>TOTAL</b>	<u>64,787,488</u>	<u>61,746,979</u>	<u>3,040,509</u>
Excess of Revenues Over (Under) Expenditures	(6,333,435)	(3,224,802)	3,108,633
Other Financing Sources (Uses): Operating Transfers In	<u>1,000,000</u>	<u>1,000,000</u>	<u>                    </u>
Excess of Revenues & Other Sources Over (Under) Expenditures & Other Uses	(5,333,435)	(2,224,802)	3,108,633
Fund Balance at Beginning of Year	<u>13,603,935</u>	<u>13,603,935</u>	<u>                    </u>
Fund Balance at End of Year	<u>\$ 8,270,500</u>	<u>\$ 11,379,133</u>	<u>\$ 3,108,633</u>

# **DEBT SERVICE FUNDS**

COUNTY OF OAKLAND  
 COMBINING BALANCE SHEET - DEBT SERVICE FUNDS  
 DECEMBER 31, 1988

	BUILDING AUTHORITY EAST WING	BUILDING AUTHORITY LAW ENFORCE- MENT COMPLEX	BUILDING AUTHORITY MEDICAL CARE FACILITY	LAW ENFORCE- MENT COMPLEX EXPANSION	DRAINS ACT 40	WATER & SEWER ACT 185	REFUNDING ACT 202	WATER & SEWER ACT 342	TOTAL
<b>ASSETS</b>									
CASH AND SHORT TERM INVESTMENTS	\$ 3,040,837	\$ 580,292	\$ 852,164	\$ 69,190	\$ 4,698,952	\$ 14,705,843	\$ 1,153,269	\$ 1,299,962	\$ 26,400,509
ACCOUNTS & INTEREST RECEIVABLE					82,072	269,074	18,143	20,231	389,520
DUE FROM OTHER FUNDS				7,176					7,176
SPECIAL ASSESSMENTS RECEIVABLE					71,565,013	94,646,105	30,325,000	80,546,800	277,082,918
ACCRUED INTEREST RECEIVABLE	241,344	147	217						241,708
ADVANCES RECEIVABLE					175,000				175,000
<b>TOTAL</b>	<b>\$ 3,282,181</b>	<b>\$ 580,439</b>	<b>\$ 852,381</b>	<b>\$ 76,366</b>	<b>\$ 76,521,037</b>	<b>\$ 109,621,022</b>	<b>\$ 31,496,412</b>	<b>\$ 81,866,993</b>	<b>\$ 304,296,831</b>
<b>LIABILITIES AND FUND BALANCE</b>									
<b>LIABILITIES:</b>									
ACCRUED LIABILITIES					30	15	190		235
DEFERRED REVENUE					71,565,013	94,646,000	30,325,000	80,546,800	277,082,813
<b>TOTAL</b>					<b>71,565,043</b>	<b>94,646,015</b>	<b>30,325,190</b>	<b>80,546,800</b>	<b>277,083,048</b>
<b>FUND BALANCE:</b>									
<b>COMMITTED:</b>									
DEBT SERVICE	3,282,181	580,439	852,381	76,366	4,955,994	14,975,007	1,171,222	1,320,193	27,213,783
<b>TOTAL</b>	<b>3,282,181</b>	<b>580,439</b>	<b>852,381</b>	<b>76,366</b>	<b>4,955,994</b>	<b>14,975,007</b>	<b>1,171,222</b>	<b>1,320,193</b>	<b>27,213,783</b>
<b>TOTAL</b>	<b>\$ 3,282,181</b>	<b>\$ 580,439</b>	<b>\$ 852,381</b>	<b>\$ 76,366</b>	<b>\$ 76,521,037</b>	<b>\$ 109,621,022</b>	<b>\$ 31,496,412</b>	<b>\$ 81,866,993</b>	<b>\$ 304,296,831</b>

COUNTY OF OAKLAND  
DEBT SERVICE FUNDS  
COMBINING STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES  
FOR THE YEAR ENDED DECEMBER 31, 1988

	BUILDING AUTHORITY EAST WING	BUILDING AUTHORITY LAW ENFORCE- MENT COMPLEX	BUILDING AUTHORITY MEDICAL CARE FACILITY	LAW ENFORCE- MENT COMPLEX EXPANSION	DRAIN ACT 40	WATER & SEWER ACT 185	REFUNDING ACT 202	WATER & SEWER ACT 342	TOTAL
<b>REVENUES:</b>									
SPECIAL ASSESSMENTS					\$ 11,945,279	\$ 11,923,843	\$ 3,672,292	\$ 8,393,159	\$ 35,934,573
CHARGES FOR SERVICES						4,500		2,032	6,532
INTEREST FROM INVESTMENTS	\$ 252,742	\$ 51,123	\$ 63,810	\$ 5,611	402,874	1,136,932	95,006	131,329	2,139,427
<b>TOTAL</b>	<b>252,742</b>	<b>51,123</b>	<b>63,810</b>	<b>5,611</b>	<b>12,348,153</b>	<b>13,065,275</b>	<b>3,767,298</b>	<b>8,526,520</b>	<b>38,080,532</b>
<b>EXPENDITURES:</b>									
RETIREMENT OF BONDS	145,000	375,000	170,000	685,000	6,780,000	6,200,000	1,915,000	3,470,000	19,740,000
INTEREST	71,237	278,250	124,360	1,263,907	4,400,408	5,727,661	1,704,655	4,928,247	18,498,725
PAYING AGENT FEES	221	1,333	587	3,022	21,562	15,179	6,901	17,496	66,301
<b>TOTAL</b>	<b>216,458</b>	<b>654,583</b>	<b>294,947</b>	<b>1,951,929</b>	<b>11,201,970</b>	<b>11,942,840</b>	<b>3,626,556</b>	<b>8,415,743</b>	<b>38,305,026</b>
<b>EXCESS OF REVENUE OVER (UNDER)</b>									
EXPENDITURES	36,284	(603,460)	(231,137)	(1,946,318)	1,146,183	1,122,435	140,742	110,777	(224,494)
OPERATING TRANSFERS IN		661,750	294,950	1,983,715	301,151			92,966	3,334,532
OPERATING TRANSFERS (OUT)					(235,000)	(305,000)			(540,000)
DISTRIBUTION TO MUNICIPALITIES					(1,194,444)	(1,690,983)	(57,837)	(131,720)	(3,074,984)
	<b>36,284</b>	<b>58,290</b>	<b>63,813</b>	<b>37,397</b>	<b>17,890</b>	<b>(873,548)</b>	<b>82,905</b>	<b>72,023</b>	<b>(504,946)</b>
<b>FUND BALANCES AT BEGINNING OF YEAR:</b>									
AS PREVIOUSLY REPORTED	3,245,897	522,149	788,568	38,969	11,698,593	22,048,555	3,003,317	4,717,470	46,063,518
ACCOUNTING CHANGE					(6,760,489)	(6,200,000)	(1,915,000)	(3,469,300)	(18,344,789)
<b>AS RESTATED</b>	<b>3,245,897</b>	<b>522,149</b>	<b>788,568</b>	<b>38,969</b>	<b>4,938,104</b>	<b>15,848,555</b>	<b>1,088,317</b>	<b>1,248,170</b>	<b>27,718,729</b>
<b>FUND BALANCES AT END OF YEAR</b>	<b>\$ 3,282,181</b>	<b>\$ 580,439</b>	<b>\$ 852,381</b>	<b>\$ 76,366</b>	<b>\$ 4,955,994</b>	<b>\$ 14,975,007</b>	<b>\$ 1,171,222</b>	<b>\$ 1,320,193</b>	<b>\$ 27,213,783</b>

COUNTY OF OAKLAND  
 COMBINING BALANCE SHEET - DEBT SERVICE FUNDS  
 DECEMBER 31, 1988

	BUILDING AUTHORITY EAST WING	BUILDING AUTHORITY LAW ENFORCE- MENT COMPLEX	BUILDING AUTHORITY MEDICAL CARE FACILITY	LAW ENFORCE- MENT COMPLEX EXPANSION	DRAINS ACT 40	WATER & SEWER ACT 185	REFUNDING ACT 202	WATER & SEWER ACT 342	TOTAL
<b>ASSETS</b>									
CASH AND SHORT TERM INVESTMENTS	\$ 3,040,837	\$ 580,292	\$ 852,164	\$ 69,190	\$ 4,698,952	\$ 14,705,843	\$ 1,153,269	\$ 1,299,962	\$ 26,400,509
ACCOUNTS & INTEREST RECEIVABLE					82,072	269,074	18,143	20,231	389,520
DUE FROM OTHER FUNDS				7,176					7,176
SPECIAL ASSESSMENTS RECEIVABLE					71,565,013	94,646,105	30,325,000	80,546,800	277,082,918
ACCRUED INTEREST RECEIVABLE	241,344	147	217						241,708
ADVANCES RECEIVABLE					175,000				175,000
<b>TOTAL</b>	<b>\$ 3,282,181</b>	<b>\$ 580,439</b>	<b>\$ 852,381</b>	<b>\$ 76,366</b>	<b>\$ 76,521,037</b>	<b>\$ 109,621,022</b>	<b>\$ 31,496,412</b>	<b>\$ 81,866,993</b>	<b>\$ 304,296,831</b>
<b>LIABILITIES AND FUND BALANCE</b>									
<b>LIABILITIES:</b>									
ACCRUED LIABILITIES					30	15	190		235
DEFERRED REVENUE					71,565,013	94,646,000	30,325,000	80,546,800	277,082,813
<b>TOTAL</b>					<b>71,565,043</b>	<b>94,646,015</b>	<b>30,325,190</b>	<b>80,546,800</b>	<b>277,083,048</b>
<b>FUND BALANCE:</b>									
<b>COMMITTED:</b>									
DEBT SERVICE	3,282,181	580,439	852,381	76,366	4,955,994	14,975,007	1,171,222	1,320,193	27,213,783
<b>TOTAL</b>	<b>3,282,181</b>	<b>580,439</b>	<b>852,381</b>	<b>76,366</b>	<b>4,955,994</b>	<b>14,975,007</b>	<b>1,171,222</b>	<b>1,320,193</b>	<b>27,213,783</b>
<b>TOTAL</b>	<b>\$ 3,282,181</b>	<b>\$ 580,439</b>	<b>\$ 852,381</b>	<b>\$ 76,366</b>	<b>\$ 76,521,037</b>	<b>\$ 109,621,022</b>	<b>\$ 31,496,412</b>	<b>\$ 81,866,993</b>	<b>\$ 304,296,831</b>



COUNTY OF OAKLAND  
DEBT SERVICE FUNDS  
COMBINING STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES  
FOR THE YEAR ENDED DECEMBER 31, 1988

	BUILDING AUTHORITY EAST WING	BUILDING AUTHORITY LAW ENFORCE- MENT COMPLEX	BUILDING AUTHORITY MEDICAL CARE FACILITY	LAW ENFORCE- MENT COMPLEX EXPANSION	DRAIN ACT 40	WATER & SEWER ACT 185	REFUNDING ACT 202	WATER & SEWER ACT 342	TOTAL
<b>REVENUES:</b>									
SPECIAL ASSESSMENTS					\$ 11,945,279	\$ 11,923,843	\$ 3,672,292	\$ 8,393,159	\$ 35,934,573
CHARGES FOR SERVICES						4,500		2,032	6,532
INTEREST FROM INVESTMENTS	\$ 252,742	\$ 51,123	\$ 63,810	\$ 5,611	402,874	1,136,932	95,006	131,329	2,139,427
<b>TOTAL</b>	<b>252,742</b>	<b>51,123</b>	<b>63,810</b>	<b>5,611</b>	<b>12,348,153</b>	<b>13,065,275</b>	<b>3,767,298</b>	<b>8,526,520</b>	<b>38,080,532</b>
<b>EXPENDITURES:</b>									
RETIREMENT OF BONDS	145,000	375,000	170,000	685,000	6,780,000	6,200,000	1,915,000	3,470,000	19,740,000
INTEREST	71,237	278,250	124,360	1,263,907	4,400,408	5,727,661	1,704,655	4,928,247	18,498,725
PAYING AGENT FEES	221	1,333	587	3,022	21,562	15,179	6,901	17,496	66,301
<b>TOTAL</b>	<b>216,458</b>	<b>654,583</b>	<b>294,947</b>	<b>1,951,929</b>	<b>11,201,970</b>	<b>11,942,840</b>	<b>3,626,556</b>	<b>8,415,743</b>	<b>38,305,026</b>
<b>EXCESS OF REVENUE OVER (UNDER)</b>									
EXPENDITURES	36,284	(603,460)	(231,137)	(1,946,318)	1,146,183	1,122,435	140,742	110,777	(224,494)
OPERATING TRANSFERS IN		661,750	294,950	1,983,715	301,151			92,966	3,334,532
OPERATING TRANSFERS (OUT)					(235,000)	(305,000)			(540,000)
DISTRIBUTION TO MUNICIPALITIES					(1,194,444)	(1,690,983)	(57,837)	(131,720)	(3,074,984)
	<b>36,284</b>	<b>58,290</b>	<b>63,813</b>	<b>37,397</b>	<b>17,890</b>	<b>(873,548)</b>	<b>82,905</b>	<b>72,023</b>	<b>(504,946)</b>
<b>FUND BALANCES AT BEGINNING OF YEAR:</b>									
AS PREVIOUSLY REPORTED	3,245,897	522,149	788,568	38,969	11,698,593	22,048,555	3,003,317	4,717,470	46,063,518
ACCOUNTING CHANGE					(6,760,489)	(6,200,000)	(1,915,000)	(3,469,300)	(18,344,789)
<b>AS RESTATED</b>	<b>3,245,897</b>	<b>522,149</b>	<b>788,568</b>	<b>38,969</b>	<b>4,938,104</b>	<b>15,848,555</b>	<b>1,088,317</b>	<b>1,248,170</b>	<b>27,718,729</b>
<b>FUND BALANCES AT END OF YEAR</b>	<b>\$ 3,282,181</b>	<b>\$ 580,439</b>	<b>\$ 852,381</b>	<b>\$ 76,366</b>	<b>\$ 4,955,994</b>	<b>\$ 14,975,007</b>	<b>\$ 1,171,222</b>	<b>\$ 1,320,193</b>	<b>\$ 27,213,783</b>

# **CAPITAL PROJECT FUNDS**

COUNTY OF OAKLAND  
 COMBINING BALANCE SHEET - CAPITAL PROJECT FUNDS  
 DECEMBER 31, 1988

	BUILDING IMPROVEMENT	UTILITIES IMPROVEMENT	WORK PROJECTS	LAW ENFORCE- MENT COMPLEX EXPANSION CONSTRUCTION	DRAIN ACT 40	WATER & SEWER ACT 185	WATER & SEWER ACT 342	DAMS ACT 146	DRAIN REVOLVING	LAKE LEVEL ADVANCE	LAKE IMPROVEMENT REVOLVING	TOTAL
<b>ASSETS</b>												
CASH AND SHORT TERM INVESTMENTS	\$ 4,290,321	\$ 1,672,120	\$ 3,973,542	\$ 2,996,069	\$ 7,880,177	\$ 6,345,831	\$14,519,255	\$ 193,306	\$ 38,919	\$ 23,715	\$ 240,069	\$ 42,173,324
ACCOUNTS RECEIVABLE			5,000	7,176	45,736	41,671	94,964	347				194,894
DUE FROM OTHER GOVERNMENTAL UNITS			24,208				9,514,614					9,538,822
DUE FROM OTHER FUNDS			38,383				25,401		472,201	289,850	35,477	861,312
SPECIAL ASSESSMENTS RECEIVABLE-CURRENT								50,165				50,165
SPECIAL ASSESSMENTS RECEIVABLE-DEFERRED								294,413				294,413
OTHER ASSETS						19,408						19,408
<b>TOTAL</b>	<b>\$ 4,290,321</b>	<b>\$ 1,672,120</b>	<b>\$ 4,041,133</b>	<b>\$ 3,003,245</b>	<b>\$ 7,925,913</b>	<b>\$ 6,406,910</b>	<b>\$24,154,234</b>	<b>\$ 538,231</b>	<b>\$ 511,120</b>	<b>\$ 313,565</b>	<b>\$ 275,546</b>	<b>\$ 53,132,338</b>
<b>LIABILITIES AND FUND BALANCES</b>												
<b>LIABILITIES:</b>												
VOUCHERS PAYABLE			29,846				9,179		335	3,528		42,888
ACCRUED LIABILITIES					12,000		130,300					142,300
ACCOUNTS PAYABLE				627,537	111,713		69,193					808,443
DUE TO OTHER GOVERNMENTAL UNITS					525,784		468,695					994,479
DUE TO OTHER FUNDS	31,000		896,058	7,176	125,265	26,485	717,759	8,809	60,785	10,037	546	1,883,920
LONG-TERM ADVANCES								500,000	450,000	300,000	275,000	1,525,000
DEFERRED REVENUE							9,419,304	294,413				9,713,717
<b>TOTAL</b>	<b>31,000</b>		<b>925,904</b>	<b>634,713</b>	<b>774,762</b>	<b>26,485</b>	<b>10,814,430</b>	<b>803,222</b>	<b>511,120</b>	<b>313,565</b>	<b>275,546</b>	<b>15,110,747</b>
<b>FUND BALANCES:</b>												
<b>COMMITTED:</b>												
CAPITAL PROJECTS			3,115,229	2,368,532								5,483,761
CONSTRUCTION AND MAINTENANCE					7,151,151	6,380,425	13,339,804	(264,991)				26,606,389
			3,115,229	2,368,532	7,151,151	6,380,425	13,339,804	(264,991)				32,090,150
UNDESIGNATED	4,259,321	1,672,120										5,931,441
<b>TOTAL</b>	<b>4,259,321</b>	<b>1,672,120</b>	<b>3,115,229</b>	<b>2,368,532</b>	<b>7,151,151</b>	<b>6,380,425</b>	<b>13,339,804</b>	<b>(264,991)</b>				<b>38,021,591</b>
<b>TOTAL</b>	<b>\$ 4,290,321</b>	<b>\$ 1,672,120</b>	<b>\$ 4,041,133</b>	<b>\$ 3,003,245</b>	<b>\$ 7,925,913</b>	<b>\$ 6,406,910</b>	<b>\$24,154,234</b>	<b>\$ 538,231</b>	<b>\$ 511,120</b>	<b>\$ 313,565</b>	<b>\$ 275,546</b>	<b>\$ 53,132,338</b>

COUNTY OF OAKLAND  
CAPITAL PROJECT FUNDS  
COMBINING STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES  
FOR THE YEAR ENDED DECEMBER 31, 1988

	BUILDING IMPROVEMENT	UTILITIES IMPROVEMENT	WORK PROJECTS	LAW ENFORCE- MENT COMPLEX EXPANSION CONSTRUCTION	DRAIN ACT 40	WATER & SEWER ACT 185	WATER & SEWER ACT 342	DAMS ACT 146	DRAIN REVOLVING	LAKE LEVEL ADVANCE	LAKE IMPROVEMENT REVOLVING	TOTAL
REVENUES:												
SPECIAL ASSESSMENTS					\$ 1,525,494		\$ 600,000	\$ 75,881				\$ 2,201,375
FEDERAL GRANTS							600,068					600,068
USE OF MONEY				\$ 316,416	492,302	\$ 550,833	913,843	8,468				2,281,862
OTHER	\$ 44,384	\$ 72,463	\$ 35,000		3,430	8,852	5,256					169,385
TOTAL	44,384	72,463	35,000	316,416	2,021,226	559,685	2,119,167	84,349				5,252,690
EXPENDITURES:												
CAPITAL OUTLAY			1,506,364	6,549,696	4,603,845	114,259	6,235,696	350				19,010,210
EXCESS OF REVENUES OVER (UNDER) EXPENDITURES	44,384	72,463	(1,471,364)	(6,233,280)	(2,582,619)	445,426	(4,116,529)	83,999				(13,757,520)
OTHER FINANCING SOURCES (USES):												
OPERATING TRANSFERS IN	1,088,431	1,209,700	3,404,493	1,979,126	395,003		2,066,350					10,143,103
OPERATING TRANSFERS (OUT)	(1,762,066)	(2,884,200)		(316,416)	(509,260)	(2,066,350)	(92,966)					(7,631,258)
PROCEEDS FROM BOND SALES					3,145,000		2,850,000					5,995,000
DISTRIBUTION TO MUNICIPALITIES						(39,394)		(22,857)				(62,251)
EXCESS OF REVENUES AND OTHER SOURCES OVER (UNDER) EXPENDITURES AND OTHER USES	(629,251)	(1,602,037)	1,933,129	(4,570,570)	448,124	(1,660,318)	706,855	61,142				(5,312,926)
FUND BALANCES AT BEGINNING OF YEAR	5,138,572	3,274,157	1,182,100	6,939,102	6,751,122	8,040,743	12,632,949	(326,133)				43,632,612
EQUITY TRANSFERS (OUT)	(250,000)				(48,095)							(298,095)
FUND BALANCES (DEFICIT) AT END OF YEAR	\$ 4,259,321	\$ 1,672,120	\$ 3,115,229	\$ 2,368,532	\$ 7,151,151	\$ 6,380,425	\$13,339,804	\$ (264,991)				\$ 38,021,591

# **INTERNAL SERVICE FUNDS**

COUNTY OF OAKLAND  
 COMBINING BALANCE SHEET-INTERNAL SERVICE FUNDS  
 DECEMBER 31, 1988

	DELINQUENT TAX REVOLVING	FRINGE BENEFITS	WORKERS COMPENSATION	UNEMPLOYMENT COMPENSATION	RETIREES' HOSPITAL ACTUARIAL	MATERIALS MANAGEMENT	COMPUTER SERVICES	DRAIN EQUIPMENT	LIABILITY INSURANCE
<b>ASSETS</b>									
<b>CURRENT:</b>									
CASH AND SHORT TERM INVESTMENTS	\$ 85,756,267	\$ 8,839,201	\$ 3,845,464	\$ 993,970	\$ 7,620,809	\$ 445,804	\$ 721,297	\$ 111,768	\$ 3,391,856
DELINQUENT PROPERTY TAXES RECEIVABLE	36,885,893								
ACCOUNTS AND INTEREST RECEIVABLE	8,088,331	1,018,688	190,000			23,535	37,797	183	
DUE FROM OTHER GOVERNMENTAL UNITS	675,280	1,007			1,438	9,648	157,015		
DUE FROM OTHER FUNDS	2,943,944	4,836,159	122,161	14,687	963,022	225,754	994,806	17,268	
INVENTORY AT COST						344,603	92,714	1,007	
PREPAYMENTS & OTHER ASSETS		21,896						2,064	
<b>TOTAL</b>	<b>134,349,715</b>	<b>14,716,951</b>	<b>4,157,625</b>	<b>1,008,657</b>	<b>8,585,269</b>	<b>1,049,344</b>	<b>2,003,629</b>	<b>132,290</b>	<b>3,391,856</b>
<b>PROPERTY &amp; EQUIPMENT AT COST:</b>									
PROPERTY AND EQUIPMENT						65,563	8,497,332	610,868	
LESS: ACCUMULATED DEPRECIATION						52,199	5,652,205	269,944	
<b>PROPERTY AND EQUIPMENT-NET</b>						<b>13,364</b>	<b>2,845,127</b>	<b>340,924</b>	
<b>TOTAL</b>	<b>\$ 134,349,715</b>	<b>\$ 14,716,951</b>	<b>\$ 4,157,625</b>	<b>\$ 1,008,657</b>	<b>\$ 8,585,269</b>	<b>\$ 1,062,708</b>	<b>\$ 4,848,756</b>	<b>\$ 473,214</b>	<b>\$ 3,391,856</b>
<b>LIABILITIES AND FUND EQUITY</b>									
<b>CURRENT LIABILITIES:</b>									
VOUCHERS PAYABLE		26,019	15,094			27,258	110,516	325	7,244
ACCRUED LIABILITIES	842,377	987,815		100,000			242,592	27,484	3,375,901
DUE TO OTHER FUNDS		898,111	1,322		459,909	19,042	162,869	11,702	8,711
CURRENT PORTION OF LONG-TERM DEBT	47,350,000								
CURRENT PORTION OF WORKER'S COMPENSATION			985,000						
<b>TOTAL</b>	<b>48,192,377</b>	<b>1,911,945</b>	<b>1,001,416</b>	<b>100,000</b>	<b>459,909</b>	<b>46,300</b>	<b>515,977</b>	<b>39,511</b>	<b>3,391,856</b>
<b>LONG-TERM DEBT</b>									
ACCRUED SICK & ANNUAL LEAVE	9,500,000	11,070,535							
ACCRUED WORKER'S COMPENSATION			2,771,564						
CONTRACTS PAYABLE							399,216	37,273	
<b>TOTAL</b>	<b>57,692,377</b>	<b>12,982,480</b>	<b>3,772,980</b>	<b>100,000</b>	<b>459,909</b>	<b>46,300</b>	<b>915,193</b>	<b>76,784</b>	<b>3,391,856</b>
<b>FUND EQUITY:</b>									
CONTRIBUTED CAPITAL		1,536,217		403,840			110,000		
<b>RETAINED EARNINGS RESERVED/DESIGNATED FOR:</b>									
PROPERTY AND EQUIPMENT						13,364	2,845,127	340,924	
DISABILITY PREMIUM INCREASE		256,360							
ACTUARIAL FUNDING REQUIREMENTS					7,490,708				
DEBT SERVICE	36,018,500								
<b>TOTAL</b>	<b>36,018,500</b>	<b>256,360</b>			<b>7,490,708</b>	<b>13,364</b>	<b>2,845,127</b>	<b>340,924</b>	
<b>UNDESIGNATED RETAINED EARNINGS</b>	<b>40,638,838</b>	<b>(58,106)</b>	<b>384,645</b>	<b>504,817</b>	<b>634,652</b>	<b>1,003,044</b>	<b>978,436</b>	<b>55,506</b>	
<b>TOTAL</b>	<b>76,657,338</b>	<b>1,734,471</b>	<b>384,645</b>	<b>908,657</b>	<b>8,125,360</b>	<b>1,016,408</b>	<b>3,933,563</b>	<b>396,430</b>	
<b>TOTAL</b>	<b>\$ 134,349,715</b>	<b>\$ 14,716,951</b>	<b>\$ 4,157,625</b>	<b>\$ 1,008,657</b>	<b>\$ 8,585,269</b>	<b>\$ 1,062,708</b>	<b>\$ 4,848,756</b>	<b>\$ 473,214</b>	<b>\$ 3,391,856</b>

CONTINUED

COUNTY OF OAKLAND  
 COMBINING BALANCE SHEET-INTERNAL SERVICE FUNDS, CONTINUED  
 DECEMBER 31, 1988

	OFFICE EQUIPMENT	CONVENIENCE COPIER	FACILITIES AND OPERATIONS	MOTOR POOL	RADIO COMMUNICATIONS	MICROFILMING	TELEPHONE COMMUNICATIONS	PRINTING AND MAILING	DPW WATER AND SEWER EQUIPMENT	TOTAL
<b>ASSETS</b>										
<b>CURRENT:</b>										
CASH AND SHORT TERM INVESTMENTS	\$ 1,691,645	\$ 429,680	\$ 2,641,196	\$ 150,630	\$ 570,476	\$ 168,754	\$ 474,068	\$ 288,879	\$ 591,453	\$ 118,733,217
DELINQUENT PROPERTY TAXES RECEIVABLE										36,885,893
ACCOUNTS AND INTEREST RECEIVABLE	351	122	106,493	3,106		12,155	14,664	939	5,822	9,502,186
DUE FROM OTHER GOVERNMENTAL UNITS				4,694	1,552		35,291	4,060		889,985
DUE FROM OTHER FUNDS	52,954	32,637	973,360	353,780	45,867	27,138	707,628	83,935	80,384	12,475,484
INVENTORY AT COST			120,751	90,784	90,899			55,493		796,251
PREPAYMENTS & OTHER ASSETS	3,290			(114,263)	4,171					(82,842)
<b>TOTAL</b>	<b>1,748,240</b>	<b>462,439</b>	<b>3,841,800</b>	<b>488,731</b>	<b>712,965</b>	<b>208,047</b>	<b>1,231,651</b>	<b>433,306</b>	<b>677,659</b>	<b>179,200,174</b>
<b>PROPERTY &amp; EQUIPMENT AT COST:</b>										
PROPERTY AND EQUIPMENT	3,058,334	358,622	4,704,790	6,358,777	1,917,553	117,891	882,906	182,872	971,076	27,726,584
LESS: ACCUMULATED DEPRECIATION	1,951,778	220,762	2,833,745	3,652,031	1,307,802	36,671	165,696	121,287	549,937	16,814,057
<b>PROPERTY AND EQUIPMENT-NET</b>	<b>1,106,556</b>	<b>137,860</b>	<b>1,871,045</b>	<b>2,706,746</b>	<b>609,751</b>	<b>81,220</b>	<b>717,210</b>	<b>61,585</b>	<b>421,139</b>	<b>10,912,527</b>
<b>TOTAL</b>	<b>\$ 2,854,796</b>	<b>\$ 600,299</b>	<b>\$ 5,712,845</b>	<b>\$ 3,195,477</b>	<b>\$ 1,322,716</b>	<b>\$ 289,267</b>	<b>\$ 1,948,861</b>	<b>\$ 494,891</b>	<b>\$ 1,098,798</b>	<b>\$ 190,112,701</b>
<b>LIABILITIES AND FUND EQUITY</b>										
<b>CURRENT LIABILITIES:</b>										
VOUCHERS PAYABLE	10,667	19,608	517,333	28,780	157	1,623	75,900	10,508	14,159	865,191
ACCRUED LIABILITIES	9,621	19,237	626	481,568	600			29		6,087,850
DUE TO OTHER FUNDS	1,372	24,031	252,416	47,122	21,075	12,083	4,721	11,260	122,178	2,057,924
CURRENT PORTION OF LONG-TERM DEBT										47,350,000
CURRENT PORTION OF WORKER'S COMPENSATION										985,000
<b>TOTAL</b>	<b>21,660</b>	<b>62,876</b>	<b>770,375</b>	<b>557,470</b>	<b>21,832</b>	<b>13,706</b>	<b>80,621</b>	<b>21,797</b>	<b>136,337</b>	<b>57,345,965</b>
<b>LONG-TERM DEBT</b>										
ACCRUED SICK & ANNUAL LEAVE										9,500,000
ACCRUED WORKER'S COMPENSATION										11,070,535
CONTRACTS PAYABLE										2,771,564
										436,489
<b>TOTAL</b>	<b>21,660</b>	<b>62,876</b>	<b>770,375</b>	<b>557,470</b>	<b>21,832</b>	<b>13,706</b>	<b>80,621</b>	<b>21,797</b>	<b>136,337</b>	<b>81,124,553</b>
<b>FUND EQUITY:</b>										
CONTRIBUTED CAPITAL	25,917			700,000	16,139		150,000		257,160	3,199,273
<b>RETAINED EARNINGS RESERVED/DESIGNATED FOR:</b>										
PROPERTY AND EQUIPMENT	1,106,556	137,860	1,871,045	2,706,746	609,751	81,220	717,209	61,585	421,139	10,912,526
DISABILITY PREMIUM INCREASE										256,360
ACTUARIAL FUNDING REQUIREMENTS										7,490,708
DEBT SERVICE										36,018,500
	1,106,556	137,860	1,871,045	2,706,746	609,751	81,220	717,209	61,585	421,139	54,678,094
<b>UNDESIGNATED RETAINED EARNINGS</b>	<b>1,700,663</b>	<b>399,563</b>	<b>3,071,425</b>	<b>(768,739)</b>	<b>674,994</b>	<b>194,341</b>	<b>1,001,031</b>	<b>411,509</b>	<b>284,162</b>	<b>51,110,781</b>
<b>TOTAL</b>	<b>2,833,136</b>	<b>537,423</b>	<b>4,942,470</b>	<b>2,638,007</b>	<b>1,300,884</b>	<b>275,561</b>	<b>1,868,240</b>	<b>473,094</b>	<b>962,461</b>	<b>108,988,148</b>
<b>TOTAL</b>	<b>\$ 2,854,796</b>	<b>\$ 600,299</b>	<b>\$ 5,712,845</b>	<b>\$ 3,195,477</b>	<b>\$ 1,322,716</b>	<b>\$ 289,267</b>	<b>\$ 1,948,861</b>	<b>\$ 494,891</b>	<b>\$ 1,098,798</b>	<b>\$ 190,112,701</b>

COUNTY OF OAKLAND  
INTERNAL SERVICE FUNDS  
COMBINING STATEMENT OF REVENUES, EXPENSES AND CHANGES IN RETAINED EARNINGS  
FOR THE YEAR ENDED DECEMBER 31, 1988

	DELINQUENT TAX REVOLVING	FRINGE BENEFITS	WORKERS COMPENSATION	UNEMPLOYMENT COMPENSATION	RETIREES' HOSPITAL ACTUARIAL	MATERIALS MANAGEMENT	COMPUTER SERVICES	DRAIN EQUIPMENT	LIABILITY INSURANCE
OPERATING REVENUE:									
CHARGES FOR SERVICES	\$ 6,777,097	\$ 33,700,901	\$ 1,047,458	\$ 144,141	\$ 2,212,901	\$ 2,336,087	\$ 7,685,364	\$ 212,400	\$ 2,188,360
OPERATING EXPENSES:									
SALARIES			31,389			150,600	2,874,142		143,227
FRINGE BENEFITS		33,326,048	1,720,075	100,000	1,578,249	60,617	1,057,545		50,053
CONTRACTUAL SERVICES	110,186	805,866	177,156			1,951,422	1,416,550	41,187	1,966,975
COMMODITIES		3,244				2,126	334,104	24,160	973
DEPRECIATION						1,640	1,040,335	75,434	
INTERNAL SERVICES		2,924				65,431	453,695	93,044	27,132
TOTAL	110,186	34,138,082	1,928,620	100,000	1,578,249	2,231,836	7,176,371	233,825	2,188,360
OPERATING INCOME	6,666,911	(437,181)	(881,162)	44,141	634,652	104,251	508,993	(21,425)	
NON-OPERATING REVENUES (EXPENSES):									
INTEREST REVENUE	8,210,229							6,552	
GAIN (LOSS) ON SALE OF PROPERTY & EQUIPMENT						725	6,961	(1,402)	
INTEREST EXPENSE	(4,531,947)						(50,711)	(6,295)	
TOTAL	3,678,282					725	(43,750)	(1,145)	
INCOME (LOSS) BEFORE OPERATING TRANSFERS	10,345,193	(437,181)	(881,162)	44,141	634,652	104,976	465,243	(22,570)	
OPERATING TRANSFERS IN OPERATING TRANSFERS (OUT)	(1,853,670)						62,861 (8,000)		
NET INCOME (LOSS)	8,491,523	(437,181)	(881,162)	44,141	634,652	104,976	520,104	(22,570)	
RETAINED EARNINGS AT BEGINNING OF YEAR	68,165,815	635,435	1,265,807	460,676	7,490,708	911,432	3,303,459	419,000	
RETAINED EARNINGS AT END OF YEAR	\$ 76,657,338	\$ 198,254	\$ 384,645	\$ 504,817	\$ 8,125,360	\$ 1,016,408	\$ 3,823,563	\$ 396,430	

CONTINUED



COUNTY OF OAKLAND  
INTERNAL SERVICE FUNDS  
COMBINING STATEMENT OF REVENUES, EXPENSES AND CHANGES IN RETAINED EARNINGS, CONTINUED  
FOR THE YEAR ENDED DECEMBER 31, 1988

	OFFICE EQUIPMENT	CONVENIENCE COPIER	FACILITIES AND OPERATIONS	MOTOR POOL	RADIO COMMUNICATIONS	MICROFILMING	TELEPHONE COMMUNICATIONS	PRINTING AND MAILING	DPW WATER AND SEWER EQUIPMENT	TOTAL
OPERATING REVENUE:										
CHARGES FOR SERVICES	\$ 733,264	\$ 490,036	\$ 12,543,093	\$ 4,201,025	\$ 429,572	\$ 459,967	\$ 1,809,477	\$ 953,369	\$ 754,761	\$ 78,679,273
OPERATING EXPENSES:										
SALARIES	27,877		4,029,918	237,979	130,333	174,566	106,615	149,942	20,464	8,077,052
FRINGE BENEFITS	12,192		1,697,781	176,511	55,152	78,371	42,328	63,417		40,018,339
CONTRACTUAL SERVICES	246,951	244,085	5,524,263	2,489,366	21,417	21,919	1,549,390	673,206	130,974	17,370,913
COMMODITIES	28	3,817	863,204	4,526	69,230	59,407	1,261	1,255	12,335	1,379,670
DEPRECIATION	300,695	83,640	117,780	1,287,259	116,208	8,649	44,973	10,569	84,805	3,171,987
INTERNAL SERVICES	1,061	120,018	541,251	126,305	32,069	54,768	12,990	47,278	397,203	1,975,169
TOTAL	588,804	451,560	12,774,197	4,321,946	424,409	397,680	1,757,557	945,667	645,781	71,993,130
OPERATING INCOME	144,460	38,476	(231,104)	(120,921)	5,163	62,287	51,920	7,702	108,980	6,686,143
NON-OPERATING REVENUES (EXPENSES):										
INTEREST REVENUE									38,780	8,255,561
GAIN (LOSS) ON SALE OF PROPERTY & EQUIPMENT	(2,034)	(4,302)	5,950	183,298	(5,780)		(81)	14,530		197,865
INTEREST EXPENSE	(684)									(4,589,637)
TOTAL	(2,718)	(4,302)	5,950	183,298	(5,780)		(81)	53,310		3,863,789
INCOME (LOSS) BEFORE OPERATING TRANSFERS	141,742	34,174	(225,154)	62,377	(617)	62,287	51,920	7,621	162,290	10,549,932
OPERATING TRANSFERS IN OPERATING TRANSFERS (OUT)	9,146		102,959 (1,088,431)	283,364	100,820		720,000			1,279,150 (2,950,101)
NET INCOME (LOSS)	150,888	34,174	(1,210,626)	345,741	100,203	62,287	771,920	7,621	162,290	8,878,981
RETAINED EARNINGS AT BEGINNING OF YEAR	2,656,331	503,249	6,153,096	1,592,266	1,184,542	213,274	946,320	465,473	543,011	96,909,894
RETAINED EARNINGS AT END OF YEAR	\$ 2,807,219	\$ 537,423	\$ 4,942,470	\$ 1,938,007	\$ 1,284,745	\$ 275,561	\$ 1,718,240	\$ 473,094	\$ 705,301	\$ 105,788,875

COUNTY OF OAKLAND  
INTERNAL SERVICE FUNDS  
COMBINING STATEMENT OF CHANGES IN FINANCIAL POSITION  
FOR THE YEAR ENDED DECEMBER 31, 1988

	DELINQUENT TAX REVOLVING	FRINGE BENEFITS	WORKERS COMPENSATION	UNEMPLOYMENT COMPENSATION	RETIREES' HOSPITAL ACTUARIAL	MATERIALS MANAGEMENT	COMPUTER SERVICES	DRAIN EQUIPMENT	LIABILITY INSURANCE
CASH FLOWS FROM OPERATING ACTIVITIES:									
CASH RECEIVED FROM USERS	\$ 1,427,384	\$ 31,361,409	\$ 937,443	\$ 129,455	\$ 1,248,441	\$ 2,274,296	\$ 7,648,074	\$ 216,220	\$ 2,188,360
CASH PAID TO SUPPLIERS AND EMPLOYEES	(39,721,959)	(32,331,925)	(924,840)	(100,001)	(1,118,340)	(2,284,775)	(6,510,598)	(169,083)	(998,540)
INTEREST RECEIVED	3,678,282						257		
NET CASH PROVIDED BY (USED IN) OPERATING ACTIVITIES	(34,616,293)	(970,516)	12,603	29,454	130,101	(10,479)	1,137,476	47,394	1,189,820
CASH FLOWS FROM INVESTING ACTIVITIES:									
PROCEEDS FROM THE SALE OF INVESTMENTS						725	6,961	(1,402)	
PURCHASE OF INVESTMENTS						(241)	(558,173)	(80,633)	
PURCHASE OF FIXED ASSETS									
NET CASH PROVIDED BY (USED IN) INVESTING ACTIVITIES						484	(551,212)	(82,035)	
CASH FLOWS FROM FINANCING ACTIVITIES:									
ADVANCE FROM OTHER FUNDS									
CONTRIBUTIONS									
OPERATING TRANSFERS IN							62,861		
OPERATING TRANSFERS (OUT)	(1,853,670)						(8,000)		
NET CASH PROVIDED BY (USED IN) FINANCING ACTIVITIES	(1,853,670)						54,861		
NET INCREASE (DECREASE) IN CASH AND SHORT TERM INVESTMENTS	(36,469,963)	(970,516)	12,603	29,454	130,101	(9,995)	641,125	(34,641)	1,189,820
CASH AND SHORT TERM INVESTMENTS AT JANUARY 1, 1988	122,226,230	9,809,717	3,832,861	964,516	7,490,708	455,799	80,172	146,409	2,202,036
CASH AND SHORT TERM INVESTMENTS AT DECEMBER 31, 1988	\$ 85,756,267	\$ 8,839,201	\$ 3,845,464	\$ 993,970	\$ 7,620,809	\$ 445,804	\$ 721,297	\$ 111,768	\$ 3,391,856

CONTINUED

COUNTY OF OAKLAND  
INTERNAL SERVICE FUNDS  
COMBINING STATEMENT OF CHANGES IN FINANCIAL POSITION, CONTINUED  
FOR THE YEAR ENDED DECEMBER 31, 1988

	OFFICE EQUIPMENT	CONVENIENCE COPIER	FACILITIES AND OPERATIONS	MOTOR POOL	RADIO COMMUNICATIONS	MICROFILMING	TELEPHONE COMMUNICATIONS	PRINTING AND MAILING	DPW WATER AND SEWER EQUIPMENT	TOTAL
CASH FLOWS FROM OPERATING ACTIVITIES:										
CASH RECEIVED FROM USERS	\$ 745,268	\$ 511,949	\$ 12,505,031	\$ 4,121,768	\$ 416,964	\$ 460,398	\$ 1,243,257	\$ 952,031	\$ 805,508	\$ 69,193,256
CASH PAID TO SUPPLIERS AND EMPLOYEES	(277,109)	(365,775)	(12,731,639)	(3,015,563)	(299,290)	(395,842)	(1,672,750)	(944,450)	(631,993)	(104,494,472)
INTEREST RECEIVED									38,780	3,717,319
NET CASH PROVIDED BY (USED IN) OPERATING ACTIVITIES	468,159	146,174	(226,608)	1,106,205	117,674	64,556	(429,493)	7,581	212,295	(31,583,897)
CASH FLOWS FROM INVESTING ACTIVITIES:										
PROCEEDS FROM THE SALE OF INVESTMENTS	(2,034)	(4,303)	5,950	183,298	(5,782)			(81)	14,530	197,862
PURCHASE OF INVESTMENTS				(1,753,705)						(1,753,705)
PURCHASE OF FIXED ASSETS	(299,224)	(36,796)	(26,196)		(199,267)	(44,337)	(596,722)	(395)	(133,852)	(1,975,836)
NET CASH PROVIDED BY (USED IN) INVESTING ACTIVITIES	(301,258)	(41,099)	(20,246)	(1,570,407)	(205,049)	(44,337)	(596,722)	(476)	(119,322)	(3,531,679)
CASH FLOWS FROM FINANCING ACTIVITIES:										
ADVANCE FROM OTHER FUNDS										
CONTRIBUTIONS	25,917									25,917
OPERATING TRANSFERS IN	9,146		102,959	283,364	100,820		720,000			1,279,150
OPERATING TRANSFERS (OUT)			(1,088,431)							(2,950,101)
NET CASH PROVIDED BY (USED IN) FINANCING ACTIVITIES	35,063		(985,472)	283,364	100,820		720,000			(1,645,034)
NET INCREASE (DECREASE) IN CASH AND SHORT TERM INVESTMENTS	201,964	105,075	(1,232,326)	(180,838)	13,445	20,219	(306,215)	7,105	92,973	(36,760,610)
CASH AND SHORT TERM INVESTMENTS AT JANUARY 1, 1988	1,489,681	324,605	3,873,522	331,468	557,031	148,535	780,283	281,774	498,480	155,493,827
CASH AND SHORT TERM INVESTMENTS AT DECEMBER 31, 1988	\$ 1,691,645	\$ 429,680	\$ 2,641,196	\$ 150,630	\$ 570,476	\$ 168,754	\$ 474,068	\$ 288,879	\$ 591,453	\$ 118,733,217

CONTINUED

COUNTY OF OAKLAND  
INTERNAL SERVICE FUNDS  
COMBINING STATEMENT OF CHANGES IN FINANCIAL POSITION, CONTINUED  
FOR THE YEAR ENDED DECEMBER 31, 1988

	DELINQUENT TAX REVOLVING	FRINGE BENEFITS	WORKERS COMPENSATION	UNEMPLOYMENT COMPENSATION	RETIREES' HOSPITAL ACTUARIAL	MATERIAL MANAGEMENT	COMPUTER SERVICES	DRAIN EQUIPMENT	LIABILITY INSURANCE
NET INCOME (LOSS)	\$ 8,491,523	\$ (437,181)	\$ (881,162)	\$ 44,141	\$ 634,652	\$ 104,976	\$ 520,104	(22,570)	
ADJUSTMENTS TO RECONCILE NET INCOME TO NET CASH PROVIDED BY OPERATING ACTIVITIES									
(GAIN) LOSS ON SALE OF EQUIPMENT						(725)	(6,961)	1,402	
OPERATING TRANSFERS (IN)							(62,861)		
DEPRECIATION EXPENSE						1,640	1,040,335	75,434	
(INCREASE) DECREASE IN ACCOUNTS & INTEREST RECEIVABLE	(1,035,581)	(1,018,688)	(50,000)					190	
(INCREASE) DECREASE IN ACCOUNTS RECEIVABLE	(3,098,214)					(8,464)	107,408		
(INCREASE) DECREASE IN DUE FROM OTHER FUNDS	(845,452)	(1,321,528)	(60,015)	(14,687)	(963,022)	(48,936)	(80,400)	(2,666)	
(INCREASE) DECREASE IN DUE FROM OTHER GOVERNMENTAL UNITS	(370,466)	723			(1,438)	(4,390)	(64,297)		
(INCREASE) DECREASE IN INVENTORIES						(59,847)	(10,715)	(410)	
(INCREASE) DECREASE IN PREPAID EXPENSES		(21,896)						(81)	
INCREASE (DECREASE) IN VOUCHERS PAYABLE		6,450	(38,153)			7,752	15,715	(329)	\$ 2,732
INCREASE (DECREASE) IN ACCRUED PAYROLL						(5,507)	(97,161)		
INCREASE (DECREASE) IN OTHER ACCRUED LIABILITIES AND DEPOSITS HELD	(39,611,773)	804,302	998,611				126,578	(2,892)	1,178,377
INCREASE (DECREASE) IN DUE TO OTHER GOVERNMENTAL UNIT									8,711
INCREASE (DECREASE) IN DUE TO OTHER FUNDS		823,405	1,322		459,909	3,022	9,750	2,565	
OPERATING TRANSFERS OUT	1,853,670						8,000		
(INCREASE) DECREASE IN ACCOUNT PAYABLE RELATED TO EQUIPMENT PURCHASED							(368,019)	(3,249)	
INCREASE (DECREASE) IN ACCRUED SICK AND ANNUAL LEAVE		193,897							
INCREASE (DECREASE) IN CURRENT PORTION OF WORKERS COMPENSATION			42,000						
NET CASH PROVIDED BY (USED IN) OPERATING ACTIVITIES	\$ (34,616,293)	\$ (970,516)	\$ 12,603	\$ 29,454	\$ 130,101	\$ (10,479)	\$ 1,137,476	\$ 47,394	\$ 1,189,820

CONTINUED

COUNTY OF OAKLAND  
INTERNAL SERVICE FUNDS  
COMBINING STATEMENT OF CHANGES IN FINANCIAL POSITION, CONTINUED  
FOR THE YEAR ENDED DECEMBER 31, 1988

	OFFICE EQUIPMENT	CONVENIENCE COPIER	FACILITIES AND OPERATIONS	MOTOR POOL	RADIO COMMUNICATIONS	MICROFILMING	TELEPHONE COMMUNICATIONS	PRINTING AND MAILING	DPM WATER AND SEWER EQUIPMENT	TOTAL
NET INCOME (LOSS)	\$ 150,888	\$ 34,174	\$ (1,210,626)	\$ 345,741	\$ 100,203	\$ 62,287	\$ 771,920	\$ 7,621	\$ 162,290	\$ 8,878,981
ADJUSTMENTS TO RECONCILE NET INCOME TO NET CASH PROVIDED BY OPERATING ACTIVITIES										
(GAIN) LOSS ON SALE OF EQUIPMENT	2,034	4,302	(5,950)	(183,298)	5,780			81	(14,530)	(197,865)
OPERATING TRANSFERS (IN)	(9,146)		(102,959)	(283,364)	(100,820)		(720,000)			(1,279,150)
DEPRECIATION EXPENSE	300,695	83,640	117,780	1,287,259	116,208	8,649	44,973	10,569	84,805	3,171,987
(INCREASE) DECREASE IN ACCOUNTS & INTEREST RECEIVABLE										(2,104,079)
(INCREASE) DECREASE IN ACCOUNTS RECEIVABLE	(2)	4,149	(3,350)	(2,166)		(1,982)	(10,712)	59	(811)	(3,014,085)
(INCREASE) DECREASE IN DUE FROM OTHER FUNDS	13,336	17,764	(9,238)	(122,141)	(11,826)	2,413	(538,674)	(2,662)	51,558	(3,936,176)
(INCREASE) DECREASE IN DUE FROM OTHER GOVERNMENTAL UNITS				(1,764)	(782)		(16,835)	1,265		(457,984)
(INCREASE) DECREASE IN INVENTORIES			(25,475)	(12,299)	15,432			(11,794)		(105,108)
(INCREASE) DECREASE IN PREPAID EXPENSES	(1,331)			46,813	(4,171)					19,334
INCREASE (DECREASE) IN VOUCHERS PAYABLE	2,874	(981)	35,629	7,790	25	(312)	43,905	5,204	9,279	97,580
INCREASE (DECREASE) IN ACCRUED PAYROLL			(131,159)	(14,344)		(5,969)	(3,984)	(4,467)		(262,591)
INCREASE (DECREASE) IN OTHER ACCRUED LIABILITIES AND DEPOSITS HELD	8,595	(9,848)	(28,564)	40,485	(3,759)			29		(36,499,859)
INCREASE (DECREASE) IN DUE TO OTHER GOVERNMENTAL UNIT										8,711
INCREASE (DECREASE) IN DUE TO OTHER FUNDS	216	12,974	48,873	(7,679)	1,384	(530)	(86)	1,676	(1,898)	1,354,903
OPERATING TRANSFERS OUT			1,088,431							2,950,101
(INCREASE) DECREASE IN ACCOUNT PAYABLE RELATED TO EQUIPMENT PURCHASED				5,172					(78,398)	(444,494)
INCREASE (DECREASE) IN ACCRUED SICK AND ANNUAL LEAVE										193,897
INCREASE (DECREASE) IN CURRENT PORTION OF WORKERS COMPENSATION										42,000
NET CASH PROVIDED BY (USED IN) OPERATING ACTIVITIES	\$ 468,159	\$ 146,174	\$ (226,608)	\$ 1,106,205	\$ 117,674	\$ 64,556	\$ (429,493)	\$ 7,581	\$ 212,295	\$ (31,583,897)

# **ENTERPRISE FUNDS**

COUNTY OF OAKLAND  
COMBINING BALANCE SHEET-ENTERPRISE FUNDS  
DECEMBER 31, 1988

	AIRPORT FACILITIES	AIRPORT T-HANGAR	MEDICAL CARE FACILITY	FOOD SERVICE	INDIGENT HOUSING	EVERGREEN FARMINGTON S.D.S.	CLINTON OAKLAND S.D.S.	HURON- ROUGE S.D.S.	S.O.C.S.D.S.	TOTAL
<b>ASSETS</b>										
<b>CURRENT:</b>										
CASH AND SHORT TERM INVESTMENTS	\$ 4,132,498	\$ 209,582	\$ 280,298	\$ 207,683	\$ 1,165	\$ 11,832,644	\$ 10,011,355	\$ 671,826	\$ 4,793,845	\$ 32,140,896
PATIENT ACCOUNTS RECEIVABLE, LESS VALUATION ALLOWANCE			645,663							645,663
OTHER ACCOUNTS & INTEREST RECEIVABLE	217,188	7,696				87,496	45,352	5,884	10,742	374,358
INVENTORIES				8,146						8,146
DUE FROM OTHER FUNDS	486,159		30,401			639,306	5,320	684	58,193	1,220,063
DUE FROM OTHER GOVERNMENTAL UNITS						1,619,316	1,490,656	205,848	2,194,977	5,510,797
PREPAID EXPENSES AND OTHER CURRENT ASSETS	18,533								14,881	33,414
<b>TOTAL</b>	<b>4,854,378</b>	<b>217,278</b>	<b>956,362</b>	<b>215,829</b>	<b>1,165</b>	<b>14,178,762</b>	<b>11,552,683</b>	<b>884,242</b>	<b>7,072,638</b>	<b>39,933,337</b>
<b>RESTRICTED ASSETS:</b>										
<b>BOND DEBT SERVICE:</b>										
CASH HELD BY PAYING AGENT		87,938								87,938
<b>CONSTRUCTION AND INITIAL OPERATIONS:</b>										
CASH AND CERTIFICATES OF DEPOSIT		415,222								415,222
<b>TOTAL</b>		<b>503,160</b>								<b>503,160</b>
<b>PROPERTY AND EQUIPMENT AT COST:</b>										
LAND	3,606,440				40,153	29,281	25,725	19,748	625,998	4,347,345
LAND IMPROVEMENTS	2,454,296		60,692							2,514,988
BUILDING AND IMPROVEMENT EQUIPMENT	5,382,393	559,366	3,001,628		139,298	2,074,653	734,721	348,504	2,813,769	15,054,332
SEWAGE DISPOSAL SYSTEMS - TRUNK AND INTERCEPTORS CONSTRUCTION-IN-PROGRESS	376,688		402,281	69,081		17,600			313,492	1,179,142
						25,784,033	36,799,208	2,962,297	29,793,483	95,339,021
						847,314				1,635,975
	12,608,478	559,366	3,464,601	69,081	179,451	28,752,881	37,559,654	3,330,549	33,546,742	120,070,803
LESS: ACCUMULATED DEPRECIATION	1,884,468	124,304	1,178,360	34,573	139,298	10,190,800	6,989,694	1,008,386	14,870,292	36,420,175
<b>PROPERTY &amp; EQUIPMENT-NET</b>	<b>10,724,010</b>	<b>435,062</b>	<b>2,286,241</b>	<b>34,508</b>	<b>40,153</b>	<b>18,562,081</b>	<b>30,569,960</b>	<b>2,322,163</b>	<b>18,676,450</b>	<b>83,650,628</b>
<b>TOTAL</b>	<b>\$ 15,578,388</b>	<b>\$ 1,155,500</b>	<b>\$ 3,242,603</b>	<b>\$ 250,337</b>	<b>\$ 41,318</b>	<b>\$ 32,740,843</b>	<b>\$ 42,122,643</b>	<b>\$ 3,206,405</b>	<b>\$ 25,749,088</b>	<b>\$ 124,087,125</b>

CONTINUED

COUNTY OF OAKLAND  
 COMBINING BALANCE SHEET-ENTERPRISE FUNDS, CONTINUED  
 DECEMBER 31, 1988

	AIRPORT FACILITIES	AIRPORT T-HANGAR	MEDICAL CARE FACILITY	FOOD SERVICE	INDIGENT HOUSING	EVERGREEN FARMINGTON S.D.S.	CLINTON OAKLAND S.D.S.	HURON- ROUGE S.D.S.	S.O.C.S.D.S.	TOTAL
LIABILITIES AND FUND EQUITY										
CURRENT LIABILITIES:										
PAYABLE FROM CURRENT ASSETS:										
VOUCHERS PAYABLE	\$ 9,570	\$ 222	\$ 45,217	\$ 617		\$ 3,451	\$ 50,589	\$ 650	\$ 8,248	\$ 118,564
ACCRUED PAYROLL	414		4,128							4,542
OTHER ACCRUED LIABILITIES AND DEPOSITS HELD	127,737	40,932	107,510	12,478						288,657
DUE TO OTHER GOVERNMENTAL UNITS	36,680					1,957,294	355,813	142,135	3,816,688	6,308,610
DUE TO OTHER FUNDS	27,216	167,676	767,900	11,823	1,165	796,147	714,441	110,293	32,594	2,629,255
TOTAL	201,617	208,830	924,755	24,918	1,165	2,756,892	1,120,843	253,078	3,857,530	9,349,628
PAYABLE FROM RESTRICTED ASSETS:										
ACCRUED INTEREST PAYABLE		12,938								12,938
CURRENT PORTION OF LONG-TERM DEBT		75,000								75,000
TOTAL		87,938								87,938
TOTAL	201,617	296,768	924,755	24,918	1,165	2,756,892	1,120,843	253,078	3,857,530	9,437,566
LONG-TERM DEBT, EXCLUSIVE OF CURRENT PORTION										
		150,000								150,000
FUND EQUITY:										
CONTRIBUTED CAPITAL	9,590,541		2,286,241			18,562,081	30,569,960	2,322,163	18,604,322	81,935,308
RETAINED EARNINGS DESIGNATED FOR:										
DEBT SERVICE		415,222							141,742	556,964
DONATIONS AND OTHER			31,607							31,607
CONSTRUCTION AND OPERATION	1,615,399	293,510				6,626,178	2,567,731	324,965	1,750,000	13,177,783
	1,615,399	708,732	31,607			6,626,178	2,567,731	324,965	1,891,742	13,766,354
UNDESIGNATED RETAINED EARNINGS										
	4,170,831			225,419	40,153	4,795,692	7,864,109	306,199	1,395,494	18,797,897
TOTAL	5,786,230	708,732	31,607	225,419	40,153	11,421,870	10,431,840	631,164	3,287,236	32,564,251
TOTAL	15,376,771	708,732	2,317,848	225,419	40,153	29,983,951	41,001,800	2,953,327	21,891,558	114,499,559
TOTAL	\$ 15,578,388	\$ 1,155,500	\$ 3,242,603	\$ 250,337	\$ 41,318	\$ 32,740,843	\$ 42,122,643	\$ 3,206,405	\$ 25,749,088	\$ 124,087,125



COUNTY OF OAKLAND  
ENTERPRISE FUNDS  
COMBINING STATEMENT OF REVENUES, EXPENSES AND CHANGES IN RETAINED EARNINGS  
FOR THE YEAR ENDED DECEMBER 31, 1988

	AIRPORT FACILITIES	AIRPORT T-HANGAR	MEDICAL CARE FACILITY	FOOD SERVICES	INDIGENT HOUSING	EVERGREEN FARMINGTON S.D.S.	CLINTON- OAKLAND S.D.S.	HURON- ROUGE S.D.S.	S.O.C.S.D.S.	TOTAL
<b>OPERATING REVENUE:</b>										
SERVICE REVENUE			\$ 5,284,256			\$ 12,144,930	\$ 5,804,498	\$ 1,031,339	\$ 15,480,074	\$ 39,745,097
PROVISION FOR DOUBTFUL ACCOUNTS AND CONTRACTUAL DISCOUNTS			(1,333,224)							(1,333,224)
NET SERVICE REVENUE			3,951,032			12,144,930	5,804,498	1,031,339	15,480,074	38,411,873
LEASES, RENTALS AND CONCESSION SALES	\$ 1,110,270	\$ 457,519			\$ 1,200					1,568,989
FOOD SALES			19,058	\$ 243,005						262,063
OTHER OPERATING REVENUE			286,966			283,665	519,185	8,560	73,253	1,171,629
<b>TOTAL</b>	<b>1,110,270</b>	<b>457,519</b>	<b>4,257,056</b>	<b>243,005</b>	<b>1,200</b>	<b>12,428,595</b>	<b>6,323,683</b>	<b>1,039,899</b>	<b>15,553,327</b>	<b>41,414,554</b>
<b>OPERATING EXPENSES:</b>										
SALARIES	403,373	66,960	2,671,706	85,070		286,405	238,786	53,706	319,154	4,125,160
FRINGE BENEFITS	159,344	23,040	1,118,065	26,197		38,379	36,099	10,689	124,068	1,535,881
CONTRACTUAL SERVICES	248,471	103,486	274,369	75,085	35	8,150,586	4,187,676	740,456	14,942,481	28,722,645
COMMODITIES	11,549	365	695,564	8,607		19,604	15,204	1,887	41,715	794,495
DEPRECIATION	302,651	12,430	103,474	4,963		558,934	750,678	66,216	848,806	2,648,152
OTHER			12,919							12,919
INTERNAL SERVICES	58,382		474,529	102,867		54,483	42,100	9,046	22,264	763,671
<b>TOTAL</b>	<b>1,183,770</b>	<b>206,281</b>	<b>5,350,626</b>	<b>302,789</b>	<b>35</b>	<b>9,108,391</b>	<b>5,270,543</b>	<b>882,000</b>	<b>16,298,488</b>	<b>38,602,923</b>
<b>OPERATING INCOME (LOSS)</b>	<b>(73,500)</b>	<b>251,238</b>	<b>(1,093,570)</b>	<b>(59,784)</b>	<b>1,165</b>	<b>3,320,204</b>	<b>1,053,140</b>	<b>157,899</b>	<b>(745,161)</b>	<b>2,811,631</b>
<b>NON-OPERATING REVENUE (EXPENSES):</b>										
SALE OF LAND AND EQUIPMENT	41,053			40						41,093
INTEREST EARNED	276,210	29,636				597,630	632,453	30,425	255,316	1,821,670
INTEREST EXPENSE	(2,619)	(12,938)								(15,557)
<b>TOTAL</b>	<b>314,644</b>	<b>16,698</b>		<b>40</b>		<b>597,630</b>	<b>632,453</b>	<b>30,425</b>	<b>255,316</b>	<b>1,847,206</b>
<b>INCOME (LOSS) BEFORE OPERATING TRANSFERS</b>	<b>241,144</b>	<b>267,936</b>	<b>(1,093,570)</b>	<b>(59,744)</b>	<b>1,165</b>	<b>3,917,834</b>	<b>1,685,593</b>	<b>188,324</b>	<b>(489,845)</b>	<b>4,658,837</b>
OPERATING TRANSFERS IN	175,787		1,013,368	69,000						1,258,155
OPERATING TRANSFERS (OUT)		(175,787)				(304,151)				(479,938)
<b>NET INCOME (LOSS)</b>	<b>416,931</b>	<b>92,149</b>	<b>(80,202)</b>	<b>9,256</b>	<b>1,165</b>	<b>3,613,683</b>	<b>1,685,593</b>	<b>188,324</b>	<b>(489,845)</b>	<b>5,437,054</b>
ADD BACK DEPRECIATION CLOSED TO CONTRIBUTED CAPITAL	287,964		103,474			558,934	750,678	66,216	828,410	2,595,676
<b>NET INCOME CLOSED TO RETAINED EARNINGS</b>	<b>704,895</b>	<b>92,149</b>	<b>23,272</b>	<b>9,256</b>	<b>1,165</b>	<b>4,172,617</b>	<b>2,436,271</b>	<b>254,540</b>	<b>338,565</b>	<b>8,032,730</b>
RETAINED EARNINGS AT BEGINNING OF YEAR	5,081,335	616,583	8,335	216,163	40,153	7,307,781	7,995,569	376,624	2,948,671	24,591,214
EQUITY TRANSFERS IN	250,000									250,000
EQUITY TRANSFERS (OUT)					(1,165)					(1,165)
TRANSFERS (TO) FROM CONTRIBUTED CAPITAL	(250,000)					(58,528)				(308,528)
<b>RETAINED EARNINGS AT END OF YEAR</b>	<b>\$ 5,786,230</b>	<b>\$ 708,732</b>	<b>\$ 31,607</b>	<b>\$ 225,419</b>	<b>\$ 40,153</b>	<b>\$ 11,421,870</b>	<b>\$ 10,431,840</b>	<b>\$ 631,164</b>	<b>\$ 3,287,236</b>	<b>\$ 32,564,251</b>

COUNTY OF OAKLAND  
ENTERPRISE FUNDS  
COMBINING STATEMENT OF CHANGES IN FINANCIAL POSITION  
FOR THE YEAR ENDED DECEMBER 31, 1988

	AIRPORT FACILITIES	AIRPORT T-HANGAR	MEDICAL CARE FACILITY	FOOD SERVICES	INDIGENT HOUSING	EVERGREEN FARMINGTON S. D. S.	CLINTON- OAKLAND S. D. S.	HURON- ROUGE S. D. S.	S. O. S. C. D. S.	TOTAL
CASH FLOWS FROM OPERATING ACTIVITIES:										
CASH RECEIVED FROM USERS	\$ 909,931	\$ 428,905	\$ 4,314,286	\$ 244,233	\$ 1,200	\$ 12,246,884	\$ 6,216,935	\$ 1,000,563	\$ 15,820,490	\$ 41,183,427
CASH PAID TO SUPPLIERS AND EMPLOYEES	(929,772)	(225,249)	(5,201,443)	(302,791)	(70)	(7,853,131)	(3,939,147)	(700,979)	(15,605,680)	(34,758,262)
INTEREST RECEIVED	276,210	29,636				574,840	617,130	26,769	255,145	1,779,730
NET CASH PROVIDED BY (USED IN) OPERATING ACTIVITIES	256,369	233,292	(887,157)	(58,558)	1,130	4,968,593	2,894,918	326,353	469,955	8,204,895
CASH FLOWS FROM INVESTING ACTIVITIES:										
PROCEEDS FROM THE SALE OF INVESTMENTS	41,053			40						41,093
CONSTRUCTION						(58,528)				(58,528)
PURCHASE OF FIXED ASSETS	(456,808)		(12,919)						(17,971)	(487,698)
NET CASH PROVIDED BY (USED IN) INVESTING ACTIVITIES	(415,755)		(12,919)	40		(58,528)			(17,971)	(505,133)
CASH FLOWS FROM FINANCING ACTIVITIES:										
CONTRIBUTIONS			12,919							12,919
PRINCIPAL PAYMENTS-BONDS		(75,000)								(75,000)
EQUITY TRANSFERS IN	250,000									250,000
EQUITY TRANSFERS (OUT)					(1,165)					(1,165)
OPERATING TRANSFERS IN	175,787		1,013,368	69,000						1,258,155
OPERATING TRANSFERS (OUT)		(175,787)	(13,000)			(304,151)				(492,938)
NET CASH PROVIDED BY (USED IN) FINANCING ACTIVITIES	425,787	(250,787)	1,013,287	69,000	(1,165)	(304,151)				951,971
NET INCREASE (DECREASE) IN CASH AND SHORT TERM INVESTMENTS										
INVESTMENTS	266,401	(17,495)	113,211	10,482	(35)	4,605,914	2,894,918	326,353	451,984	8,651,733
CASH AND SHORT TERM INVESTMENTS, JANUARY 1, 1988	3,866,097	227,077	167,087	197,201	1,200	7,226,730	7,116,437	345,473	4,341,861	23,489,163
CASH AND SHORT TERM INVESTMENTS, DECEMBER 31, 1988	\$ 4,132,498	209,582	\$ 280,298	\$ 207,683	\$ 1,165	\$ 11,832,644	\$ 10,011,355	\$ 671,826	\$ 4,793,845	\$ 32,140,896

CONTINUED

COUNTY OF OAKLAND  
ENTERPRISE FUNDS  
COMBINING STATEMENT OF CHANGES IN FINANCIAL POSITION, CONTINUED  
FOR THE YEAR ENDED DECEMBER 31, 1988

	AIRPORT FACILITIES	AIRPORT T-HANGER	MEDICAL CARE FACILITY	FOOD SERVICES	INDIGENT HOUSING	EVERGREEN FARMINGTON S.D.S.	CLINTON OAKLAND S.D.S.	HURON- ROUGE S.D.S.	S.D.C.S.D.S.	TOTAL
NET INCOME (LOSS)	\$ 416,931	\$ 92,149	\$ (80,202)	\$ 9,256	\$ 1,165	\$ 3,613,683	\$ 1,685,593	\$ 188,324	\$ (489,845)	\$ 5,437,054
ADJUSTMENTS TO RECONCILE NET INCOME TO NET CASH PROVIDED BY OPERATING ACTIVITIES:										
(GAIN) LOSS ON SALE OF EQUIPMENT	(41,053)			(40)						(41,093)
OPERATING TRANSFERS (IN)	(175,787)		(1,013,368)	(69,000)						(1,258,155)
DEPRECIATION EXPENSE	302,651	12,430	103,474	4,963		558,934	750,678	66,216	848,806	2,648,152
(INCREASE) DECREASE IN ACCOUNTS & INTEREST RECEIVABLE	(8,442)					(22,790)	(15,323)	(3,656)	(171)	(50,382)
(INCREASE) DECREASE IN ACCOUNTS RECEIVABLE	(63,088)	1,651	64,788	1,228						4,579
(INCREASE) DECREASE IN ALLOWANCE FOR UNCOLLECTABLE ACCOUNTS										
(INCREASE) DECREASE IN DUE FROM OTHER FUNDS	(172,851)		(7,558)			(63,221)	(1,463)	(179)	(774)	(246,046)
(INCREASE) DECREASE IN DUE FROM OTHER GOVERNMENTAL UNITS	38,249					(118,490)	(105,285)	(39,157)	267,937	43,254
(INCREASE) DECREASE IN INVENTORIES				(1,072)						(1,072)
(INCREASE) DECREASE IN CURRENT PORTION LAND CONTRACTS RECEIVABLE	5,793									5,793
(INCREASE) DECREASE IN PREPAID EXPENSES	10,378								361	10,739
(INCREASE) DECREASE IN INTEREST RECEIVABLE- RESTRICTED ASSETS		(30,264)								(30,264)
INCREASE (DECREASE) IN VOUCHERS PAYABLE	(4,018)	(1,784)	(6,521)	(1,658)	(35)	(688)	50,489	533	(3,917)	32,401
INCREASE (DECREASE) IN ACCRUED PAYROLL	(14,879)		(91,699)	(3,108)		(5,155)	(3,450)	(1,212)	(11,634)	(131,137)
INCREASE (DECREASE) IN OTHER ACCRUED LIABILITIES AND DEPOSITS HELD	11,836	5,238	39,308			(47,157)			(56,733)	(47,508)
INCREASE (DECREASE) IN DUE TO OTHER GOVERNMENTAL UNITS	(10,968)					191,532	(13,059)	27,031	(82,340)	112,196
INCREASE (DECREASE) IN DUE TO OTHER FUNDS	(38,383)	(21,915)	91,621	873		557,794	546,738	88,453	(1,735)	1,223,446
OPERATING TRANSFERS OUT		175,787	13,000			304,151				492,938
NET CASH PROVIDED BY (USED IN) OPERATING ACTIVITIES	\$ 256,369	\$ 233,292	\$ (887,157)	\$ (58,558)	\$ 1,130	\$ 4,968,593	\$ 2,894,918	\$ 326,353	\$ 469,955	\$ 8,204,895

# **FIDUCIARY FUNDS**

COUNTY OF OAKLAND  
COMBINING BALANCE SHEET-FIDUCIARY FUNDS  
DECEMBER 31, 1988

	EMPLOYEES BENEFIT TRUST FUNDS				EXPENDABLE TRUST FUNDS				
	OAKLAND COUNTY EMPLOYEES RETIREMENT	ROAD COMMISSION RETIREMENT	RETIRES HOSPITAL BENEFITS	DELINQUENT PERSONAL TAX ADMINISTRATION	JAIL INNATE COMMISSARY	CRIME PREVENTION	SKILLMAN FOUNDATION TRUST	WATER AND SEWER TRUST	DAM REPLACEMENT REVOLVING
ASSETS									
CASH AND SHORT TERM INVESTMENTS	\$ 22,666,739	\$ 8,999,860	\$ 2,069,940	\$ 1,970,363	\$ 141,874	\$ 1,925	\$ 186,191	\$ 2,605,652	
INVESTMENTS	213,996,789	29,667,986	2,513,912						
ACCOUNTS RECEIVABLE		90,327						2,715,824	
ACCRUED INTEREST RECEIVABLE	3,510,123	567,692	69,517		214				
DUE FROM OTHER GOVERNMENTAL UNITS								562,890	
DUE FROM OTHER FUNDS	18,575			31,880				1,637,617	
OTHER ASSETS					20,602			23,842	
LONG-TERM ADVANCE									\$ 700,000
TOTAL	\$ 240,192,226	\$ 39,325,865	\$ 4,653,369	\$ 2,002,243	\$ 162,690	\$ 1,925	\$ 186,191	\$ 7,545,825	\$ 700,000
LIABILITIES AND FUND BALANCES									
LIABILITIES:									
VOUCHERS PAYABLE					30,927		18	343,692	
DEPOSITS HELD								395,702	
ACCOUNTS PAYABLE		19,077						167,053	
DUE TO OTHER GOVERNMENTAL UNITS								1,841,949	
DUE TO OTHER FUNDS	17,812		652,022		15,350		4,330	836,976	
ACCRUED LIABILITIES					9			2,025	
EMPLOYEE SAVINGS									
DEFERRED REVENUE							187,000		
TOTAL	17,812	19,077	652,022		46,286		191,348	3,587,397	
FUND BALANCES:									
CONTRIBUTED CAPITAL									700,000
RESERVED/DESIGNATED FOR:									
ANNUITY SAVINGS RESERVE	6,067,218								
PENSION ACCUMULATION RESERVE	163,284,105	39,306,788							
PENSION RESERVE	70,823,091								
ACTUARIAL FUNDING REQUIREMENTS PROGRAMS			4,001,347						
TOTAL	240,174,414	39,306,788	4,001,347	2,002,243	116,404	1,925	(5,157)	3,958,428	
TOTAL	240,174,414	39,306,788	4,001,347	2,002,243	116,404	1,925	(5,157)	3,958,428	700,000
TOTAL	\$ 240,192,226	\$ 39,325,865	\$ 4,653,369	\$ 2,002,243	\$ 162,690	\$ 1,925	\$ 186,191	\$ 7,545,825	\$ 700,000

CONTINUED

COUNTY OF OAKLAND  
 COMBINING BALANCE SHEET-FIDUCIARY FUNDS, CONTINUED  
 DECEMBER 31, 1988

AGENCY FUNDS

	ACT 40 DEBT	ACT 94 DEBT	ACT 185 DEBT	RESTRICTED FUNDS	SPECIAL TRUST	PUBLIC LIBRARY TRUST	REGISTER OF DEEDS TRUST	DISTRICT COURT TRUST	O.C.S.D. SEIZED FUNDS	PROSECUTOR FORFEITURE EVIDENCE	C.E.T.A. RETIREMENT
ASSETS											
CASH AND SHORT TERM INVESTMENTS	\$ 36,204	\$ 679	\$ 666,627	\$ 38,819	\$ 355,199	\$ 554,979	\$ 154,301	\$ 99,832	\$ 70,027	\$ 382,617	\$ 127,590
INVESTMENTS											
ACCOUNTS RECEIVABLE											
ACCRUED INTEREST RECEIVABLE	239		17,784								
DUE FROM OTHER GOVERNMENTAL UNITS											
DUE FROM OTHER FUNDS											
OTHER ASSETS											
LONG-TERM ADVANCE											
<b>TOTAL</b>	<b>\$ 36,443</b>	<b>\$ 679</b>	<b>\$ 684,411</b>	<b>\$ 38,819</b>	<b>\$ 355,199</b>	<b>\$ 554,979</b>	<b>\$ 154,301</b>	<b>\$ 99,832</b>	<b>\$ 70,027</b>	<b>\$ 382,617</b>	<b>\$ 127,590</b>
LIABILITIES AND FUND BALANCES											
LIABILITIES:											
VOUCHERS PAYABLE				412							
DEPOSITS HELD											
ACCOUNTS PAYABLE				38,375	355,199		154,301				
DUE TO OTHER GOVERNMENTAL UNITS	36,443	679	684,411			518,619		99,832	70,027	382,617	127,590
DUE TO OTHER FUNDS				32		36,360					
ACCRUED LIABILITIES											
EMPLOYEE SAVINGS											
DEFERRED REVENUE											
<b>TOTAL</b>	<b>36,443</b>	<b>679</b>	<b>684,411</b>	<b>38,819</b>	<b>355,199</b>	<b>554,979</b>	<b>154,301</b>	<b>99,832</b>	<b>70,027</b>	<b>382,617</b>	<b>127,590</b>
FUND BALANCES:											
CONTRIBUTED CAPITAL											
RESERVED/DESIGNATED FOR:											
ANNUITY SAVINGS RESERVE											
PENSION ACCUMULATION RESERVE											
PENSION RESERVE											
ACTUARIAL FUNDING REQUIREMENTS											
PROGRAMS											
<b>TOTAL</b>											
<b>TOTAL</b>											
<b>TOTAL</b>	<b>\$ 36,443</b>	<b>\$ 679</b>	<b>\$ 684,411</b>	<b>\$ 38,819</b>	<b>\$ 355,199</b>	<b>\$ 554,979</b>	<b>\$ 154,301</b>	<b>\$ 99,832</b>	<b>\$ 70,027</b>	<b>\$ 382,617</b>	<b>\$ 127,590</b>

CONTINUED

COUNTY OF OAKLAND  
COMBINING BALANCE SHEET-FIDUCIARY FUNDS, CONTINUED  
DECEMBER 31, 1988

AGENCY FUNDS

	DEFERRED COMPENSATION PLAN	PROBATE COURT TRUST	CHILD SUPPORT ACCOUNT	ESCHEATS TRUST	UNDISTRIBUTED TAXES	CHILDREN'S VILLAGE INVESTMENT	CIRCUIT COURT TRUST	LITIGATION CHILD CARE	CONTRACTOR'S RETAINAGE	LEGATEE TRUST	TOTAL
<b>ASSETS</b>											
CASH AND SHORT TERM INVESTMENTS	\$ 23,178,796	\$ 75	\$ 642,070	\$ 78,405	\$ 15,974,952	\$ 3,065	\$ 6,034,021	\$ 8,112	\$ 1,277,352	\$ 141,880	\$ 88,468,146
INVESTMENTS											246,178,687
ACCOUNTS RECEIVABLE											2,806,151
ACCRUED INTEREST RECEIVABLE	92,610										4,258,179
DUE FROM OTHER GOVERNMENTAL UNITS	8,176										571,066
DUE FROM OTHER FUNDS	17,812				227,347						1,933,231
OTHER ASSETS											44,444
LONG-TERM ADVANCE											700,000
<b>TOTAL</b>	<b>\$ 23,297,394</b>	<b>\$ 75</b>	<b>\$ 642,070</b>	<b>\$ 78,405</b>	<b>\$ 16,202,299</b>	<b>\$ 3,065</b>	<b>\$ 6,034,021</b>	<b>\$ 8,112</b>	<b>\$ 1,277,352</b>	<b>\$ 141,880</b>	<b>\$ 344,959,904</b>
<b>LIABILITIES AND FUND BALANCES</b>											
<b>LIABILITIES:</b>											
VOUCHERS PAYABLE					14,675						389,724
DEPOSITS HELD			642,070				6,034,021				7,071,793
ACCOUNTS PAYABLE		75			2,110,980			8,112	1,269,969		4,123,141
DUE TO OTHER GOVERNMENTAL UNITS				78,405	179,320	3,065				141,880	4,164,837
DUE TO OTHER FUNDS					13,897,324				7,383		15,467,589
ACCRUED LIABILITIES	176,993										179,027
EMPLOYEE SAVINGS	23,120,401										23,120,401
DEFERRED REVENUE											187,000
<b>TOTAL</b>	<b>23,297,394</b>	<b>75</b>	<b>642,070</b>	<b>78,405</b>	<b>16,202,299</b>	<b>3,065</b>	<b>6,034,021</b>	<b>8,112</b>	<b>1,277,352</b>	<b>141,880</b>	<b>54,703,512</b>
<b>FUND BALANCES:</b>											
CONTRIBUTED CAPITAL											700,000
RESERVED/DESIGNATED FOR:											
ANNUITY SAVINGS RESERVE											6,067,218
PENSION ACCUMULATION RESERVE											202,570,893
PENSION RESERVE											76,923,091
ACTUARIAL FUNDING REQUIREMENTS PROGRAMS											4,601,347
											6,073,843
<b>TOTAL</b>											<b>289,556,392</b>
<b>TOTAL</b>											<b>290,258,392</b>
<b>TOTAL</b>	<b>\$ 23,297,394</b>	<b>\$ 75</b>	<b>\$ 642,070</b>	<b>\$ 78,405</b>	<b>\$ 16,202,299</b>	<b>\$ 3,065</b>	<b>\$ 6,034,021</b>	<b>\$ 8,112</b>	<b>\$ 1,277,352</b>	<b>\$ 141,880</b>	<b>\$ 344,959,904</b>

COUNTY OF OAKLAND  
EMPLOYEE BENEFIT TRUST FUNDS  
COMBINING STATEMENT OF REVENUES, EXPENSES & CHANGES IN FUND BALANCES  
FOR THE YEAR ENDED DECEMBER 31, 1988

	OAKLAND COUNTY EMPLOYEES RETIREMENT	ROAD COMMISSION RETIREMENT	RETIREES HOSPITAL BENEFITS	TOTAL
OPERATING REVENUES:				
INVESTMENT INCOME	\$ 16,132,102	\$ 3,077,688	\$ 258,573	\$ 19,468,363
CONTRIBUTIONS	12,556,214	2,074,800		14,631,014
GAIN ON SALE OF INVESTMENTS	7,759,962		62,700	7,822,662
TOTAL	36,448,278	5,152,488	321,273	41,922,039
OPERATING EXPENSES:				
BENEFIT PAYMENTS	5,807,288	1,347,190		7,154,478
LOSS ON SALE OF INVESTMENTS	5,624,441		30,009	5,654,450
OTHER	15,290	75,071		90,361
TOTAL	11,447,019	1,422,261	30,009	12,899,289
NET INCOME	25,001,259	3,730,227	291,264	29,022,750
FUND BALANCES AT BEGINNING OF YEAR	215,173,155	35,576,561	3,710,083	254,459,799
FUND BALANCES AT END OF YEAR	\$ 240,174,414	\$ 39,306,788	\$ 4,001,347	\$ 283,482,549



COUNTY OF OAKLAND  
EMPLOYEE BENEFIT TRUST FUNDS  
COMBINING STATEMENT OF CHANGES IN FINANCIAL POSITION  
FOR THE YEAR ENDED DECEMBER 31, 1988

	OAKLAND COUNTY EMPLOYEES RETIREMENT	ROAD COMMISSION RETIREMENT	RETIREES HOSPITAL BENEFIT	TOTAL
CASH FLOWS FROM OPERATING ACTIVITIES:				
CASH RECEIVED FROM USERS	\$ 12,556,214	\$ 1,952,398		\$ 14,508,612
CASH PAID TO SUPPLIERS AND EMPLOYEES	(5,804,766)	(1,526,521)		(7,331,287)
INTEREST RECEIVED	15,901,584	3,077,688	841,869	19,821,141
NET CASH PROVIDED BY OPERATING ACTIVITIES	22,653,032	3,503,565	841,869	26,998,466
CASH FLOWS FROM INVESTING ACTIVITIES:				
PROCEEDS FROM THE SALE OF INVESTMENTS	2,135,521		32,691	2,168,212
NET CASH PROVIDED BY INVESTING ACTIVITIES	2,135,521		32,691	2,168,212
NET INCREASE IN CASH	24,788,553	3,503,565	874,560	29,166,678
CASH, JANUARY 1, 1988	211,874,975	35,164,281	3,709,292	250,748,548
CASH, DECEMBER 31, 1988	\$ 236,663,528	\$ 38,667,846	\$ 4,583,852	\$ 279,915,226

RECONCILIATION OF NET INCOME TO NET CASH PROVIDED BY  
OPERATING ACTIVITIES

	OAKLAND COUNTY EMPLOYEES RETIREMENT	ROAD COMMISSION RETIREMENT	RETIREES HOSPITAL BENEFIT	TOTAL
NET OPERATING INCOME	25,001,259	3,730,227	291,264	29,022,750
ADJUSTMENTS TO RECONCILE NET OPERATING INCOME NET CASH PROVIDED BY OPERATING ACTIVITIES				
(GAIN) LOSS ON SALE OF INVESTMENTS	(2,135,521)		(32,691)	(2,168,212)
(INCREASE) DECREASE IN ACCOUNTS & INTEREST RECEIVABLE	(223,954)	(32,075)	(68,726)	(324,755)
(INCREASE) DECREASE IN ACCOUNTS RECEIVABLE		(90,327)		(90,327)
(INCREASE) DECREASE IN DUE FROM OTHER FUNDS	(6,564)			(6,564)
INCREASE (DECREASE) IN VOUCHERS PAYABLE		1,700		1,700
INCREASE (DECREASE) IN OTHER ACCRUED LIABILITIES AND DEPOSITS HELD		(105,960)		(105,960)
INCREASE (DECREASE) IN DUE TO OTHER FUNDS	17,812		652,022	669,834
NET CASH PROVIDED BY OPERATING ACTIVITIES	\$ 22,653,032	\$ 3,503,565	\$ 841,869	\$ 26,998,466

COUNTY OF OAKLAND  
EXPENDABLE TRUST FUNDS  
COMBINING STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES  
FOR THE YEAR ENDED DECEMBER 31, 1988

	DELINQUENT PERSONAL TAX ADMINISTRATION	JAIL INMATE COMMISSARY	CRIME PREVENTION	SKILLMAN FOUNDATION TRUST	WATER AND SEWER TRUST	DAM REPLACEMENT REVOLVING	TOTAL
REVENUES:							
DONATIONS				\$ 126,000			\$ 126,000
OTHER INTERGOVERNMENTAL REVENUE	\$ 427,860				\$ 15,492,842		15,920,702
USE OF MONEY	127,229	\$ 6,364			137,541		271,134
OTHER		452,018	\$ 125				452,143
<b>TOTAL</b>	<b>555,089</b>	<b>458,382</b>	<b>125</b>	<b>126,000</b>	<b>15,630,383</b>		<b>16,769,979</b>
EXPENDITURES:							
SALARIES		71,677		100,486			172,163
FRINGE BENEFITS		24,495		43,087			67,582
PUBLIC WORKS				20,745	14,332,190		14,352,935
CONTRACTUAL SERVICES	218,650	22,751					241,401
COMMODITIES	4,255	347,801					352,056
INTERNAL SERVICES	2,148	15,394					17,542
CAPITAL OUTLAY		4,625					4,625
DISTRIBUTION TO MUNICIPALITIES					1,281,389		1,281,389
<b>TOTAL</b>	<b>225,053</b>	<b>486,743</b>		<b>164,318</b>	<b>15,613,579</b>		<b>16,489,693</b>
EXCESS OF REVENUES OVER (UNDER) EXPENDITURES	330,036	(28,361)	125	(38,318)	16,804		280,286
OPERATING TRANSFERS (OUT)		(11,000)					(11,000)
NET INCOME (LOSS)	330,036	(39,361)	125	(38,318)	16,804		269,286
FUND BALANCES AT BEGINNING OF YEAR	1,672,207	155,765	1,800	33,161	3,941,624	\$ 700,000	6,504,557
FUND BALANCES AT END OF YEAR	\$ 2,002,243	\$ 116,404	\$ 1,925	\$ (5,157)	\$ 3,958,428	\$ 700,000	\$ 6,773,843

County of Oakland  
 Agency Funds  
 Combining Statement of Changes in Assets and Liabilities  
 For the Year Ended December 31, 1988

	<u>Balance</u> <u>January 1, 1988</u>	<u>Additions</u>	<u>Deductions</u>	<u>Balance</u> <u>December 31, 1988</u>
<u>Act 40 Debt Funds</u>				
ASSETS				
Cash and Short-Term Investments	\$ 35,710	\$ 251,965	\$ 251,471	\$ 36,204
Accrued Interest Receivable	<u>419</u>	<u>239</u>	<u>419</u>	<u>239</u>
Total	<u>\$ 36,129</u>	<u>\$ 252,204</u>	<u>\$ 251,890</u>	<u>\$ 36,443</u>
LIABILITIES				
Accounts Payable		\$ 251,470	\$ 251,470	
Due to Other Governmental Units	<u>\$ 36,129</u>	<u>28,599</u>	<u>28,285</u>	<u>\$ 36,443</u>
Total	<u>\$ 36,129</u>	<u>\$ 280,069</u>	<u>\$ 279,755</u>	<u>\$ 36,443</u>
<u>Act 94 Debt Funds</u>				
ASSETS				
Cash and Short Term Investments	<u>\$ 879</u>	<u>                    </u>	<u>\$ 200</u>	<u>\$ 679</u>
LIABILITIES				
Accounts Payable		\$ 200	\$ 200	
Due to Other Governmental Units	<u>\$ 879</u>	<u>                    </u>	<u>200</u>	<u>\$ 679</u>
Total	<u>\$ 879</u>	<u>\$ 200</u>	<u>\$ 400</u>	<u>\$ 679</u>

Continued

County of Oakland  
Agency Funds  
Combining Statement of Changes in Assets and Liabilities, Continued  
For the Year Ended December 31, 1988

	<u>Balance</u> <u>January 1, 1988</u>	<u>Additions</u>	<u>Deductions</u>	<u>Balance</u> <u>December 31, 1988</u>
<u>Act 185 Debt Funds</u>				
<u>ASSETS</u>				
Cash and Short Term Investments	\$ 1,195,285	\$ 731,435	\$ 1,260,093	\$ 666,627
Accrued Interest Receivable	<u>26,866</u>	<u>17,784</u>	<u>26,866</u>	<u>17,784</u>
Total	<u>\$ 1,222,151</u>	<u>\$ 749,219</u>	<u>\$ 1,286,959</u>	<u>\$ 684,411</u>
 <u>LIABILITIES</u>				
Accounts Payable		\$ 740,093	\$ 740,093	
Due to Other Governmental Units	<u>\$ 1,222,151</u>	<u>20,460</u>	<u>558,200</u>	<u>\$ 684,411</u>
Total	<u>\$ 1,222,151</u>	<u>\$ 760,553</u>	<u>\$ 1,298,293</u>	<u>\$ 684,411</u>
 <u>Restricted Funds</u>				
<u>ASSETS</u>				
Cash and Short Term Investments	<u>\$ 21,913</u>	<u>\$ 26,160</u>	<u>\$ 9,254</u>	<u>\$ 38,819</u>
 <u>LIABILITIES</u>				
Accounts Payable	\$ 21,560	\$ 26,390	\$ 9,575	\$ 38,375
Vouchers Payable	353	9,292	9,233	412
Due to Other Funds	<u>          </u>	<u>53</u>	<u>21</u>	<u>32</u>
Total	<u>\$ 21,913</u>	<u>\$ 35,735</u>	<u>\$ 18,829</u>	<u>\$ 38,819</u>

Continued

County of Oakland  
Agency Funds  
Combining Statement of Changes in Assets and Liabilities, Continued  
For the Year Ended December 31, 1988

	<u>Balance</u> <u>January 1, 1988</u>	<u>Additions</u>	<u>Deductions</u>	<u>Balance</u> <u>December 31, 1988</u>
<u>Special Trust</u>				
ASSETS				
Cash and Short Term Investments	\$ 304,439	\$ 8,320,622	\$ 8,269,862	\$ 355,199
LIABILITIES				
Vouchers Payable		\$ 346,236	\$ 346,236	
Accounts Payable	\$ 304,439	2,748,948	2,700,104	\$ 353,283
Due to Municipalities		1,916		1,916
Total	<u>\$ 304,439</u>	<u>\$ 3,097,100</u>	<u>\$ 3,046,340</u>	<u>\$ 355,199</u>
<u>Public Library Trust</u>				
ASSETS				
Cash and Short Term Investments	\$ 513,095	\$ 12,531,919	\$ 12,490,035	\$ 554,979
Accrued Interest Receivable	1,633		1,633	
Total	<u>\$ 514,728</u>	<u>\$ 12,531,919</u>	<u>\$ 12,491,668</u>	<u>\$ 554,979</u>
LIABILITIES				
Due to Other Governmental Units	\$ 485,874	\$ 997,149	\$ 964,404	\$ 518,619
Due to Other Funds	28,854	36,360	28,854	36,360
Vouchers Payable		960,368	960,368	
Total	<u>\$ 514,728</u>	<u>\$ 1,993,877</u>	<u>\$ 1,953,626</u>	<u>\$ 554,979</u>

Continued

OAKLAND COUNTY  
REFERENCE LIBRARY

County of Oakland  
Agency Funds  
Combining Statement of Changes in Assets and Liabilities, Continued  
For the Year Ended December 31, 1988

	<u>Balance</u> <u>January 1, 1988</u>	<u>Additions</u>	<u>Deductions</u>	<u>Balance</u> <u>December 31, 1988</u>
<u>Register of Deeds Trust</u>				
ASSETS				
Cash and Short Term Investments	\$ <u>107,190</u>	\$ <u>4,670,233</u>	\$ <u>4,623,122</u>	\$ <u>154,301</u>
LIABILITIES				
Vouchers Payable		\$ 4,623,122	\$ 4,623,122	
Accounts Payable	\$ <u>107,190</u>	<u>4,498,456</u>	<u>4,451,345</u>	\$ <u>154,301</u>
Total	\$ <u>107,190</u>	\$ <u>9,121,578</u>	\$ <u>9,074,467</u>	\$ <u>154,301</u>
<u>District Court Trust</u>				
ASSETS				
Cash and Short Term Investments	\$ <u>73,190</u>	\$ <u>2,093,482</u>	\$ <u>2,066,840</u>	\$ <u>99,832</u>
LIABILITIES				
Due to Other Governmental Units	\$ 73,190	\$ 28,832	\$ 2,190	\$ 99,832
Vouchers Payable	<u>                    </u>	<u>7,560</u>	<u>7,560</u>	<u>                    </u>
Total	\$ <u>73,190</u>	\$ <u>36,392</u>	\$ <u>9,750</u>	\$ <u>99,832</u>

Continued

County of Oakland  
 Agency Funds  
 Combining Statement of Changes in Assets and Liabilities, Continued  
 For the Year Ended December 31, 1988

	<u>Balance</u> <u>January 1, 1988</u>	<u>Additions</u>	<u>Deductions</u>	<u>Balance</u> <u>December 31, 1988</u>
<u>O.C.S.D. Seized Funds</u>				
ASSETS				
Cash and Short Term Investments	\$ 117,405	\$ 1,198,554	\$ 1,245,933	\$ 70,026
LIABILITIES				
Vouchers Payable		\$ 70,633	\$ 70,633	
Deposits Held	\$ 117,405	84,269	139,943	\$ 61,731
Accounts Payable		8,295		8,295
Total	<u>\$ 117,405</u>	<u>\$ 163,197</u>	<u>\$ 210,576</u>	<u>\$ 70,026</u>
<u>Prosecutor Forfeiture Evidence Money</u>				
ASSETS				
Cash and Short Term Investments	\$ 357,374	\$ 9,140,339	\$ 9,115,096	\$ 382,617
LIABILITIES				
Vouchers Payable		\$ 312,447	\$ 312,447	
Deposits Held	\$ 311,135	244,199	183,454	\$ 371,880
Accounts Payable	46,239	254,019	289,521	10,737
Total	<u>\$ 357,374</u>	<u>\$ 810,665</u>	<u>\$ 785,422</u>	<u>\$ 382,617</u>

Continued

County of Oakland  
 Agency Funds  
 Combining Statement of Changes in Assets and Liabilities, Continued  
 For the Year Ended December 31, 1988

	<u>Balance</u> <u>January 1, 1988</u>	<u>Additions</u>	<u>Deductions</u>	<u>Balance</u> <u>December 31, 1988</u>
<u>C.E.T.A. Retirement</u>				
ASSETS				
Cash and Short Term Investments	\$ 127,590			\$ 127,590
LIABILITIES				
Due to Other Governmental Units	\$ 127,590			\$ 127,590
 <u>Deferred Compensation Plan</u>				
ASSETS				
Cash and Short Term Investments	\$ 1,160,382	\$ 37,305,550	\$ 15,287,136	\$ 23,178,796
Investments	17,231,109	5,248,843	22,479,952	
Accrued Interest Receivable	413,185	92,611	413,185	92,611
Due from Other Funds		17,812		17,812
Due from Federal Government		8,176		8,176
<b>Total</b>	<u>\$ 18,804,676</u>	<u>\$ 42,672,992</u>	<u>\$ 38,180,273</u>	<u>\$ 23,297,395</u>
LIABILITIES				
Vouchers Payable		\$ 644,407	\$ 644,407	
Accrued Liabilities	\$ 271,982	168,389	263,377	\$ 176,994
Employee Savings	<u>18,532,694</u>	<u>5,223,938</u>	<u>636,231</u>	<u>23,120,401</u>
<b>Total</b>	<u>\$ 18,804,676</u>	<u>\$ 6,036,734</u>	<u>\$ 1,544,015</u>	<u>\$ 23,297,395</u>

Continued



County of Oakland  
 Agency Funds  
 Combining Statement of Changes in Assets and Liabilities, Continued  
 For the Year Ended December 31, 1988

	<u>Balance</u> <u>January 1, 1988</u>	<u>Additions</u>	<u>Deductions</u>	<u>Balance</u> <u>December 31, 1988</u>
<u>Probate Court Trust</u>				
ASSETS				
Cash and Short Term Investments	\$ <u>166</u>	\$ <u>28</u>	\$ <u>119</u>	\$ <u>75</u>
LIABILITIES				
Vouchers Payable		\$ 119	\$ 119	
Accounts Payable	\$ <u>166</u>	<u>28</u>	<u>119</u>	\$ <u>75</u>
Total	\$ <u>166</u>	\$ <u>147</u>	\$ <u>238</u>	\$ <u>75</u>
<u>Child Support Account</u>				
ASSETS				
Cash and Short Term Investments	\$ <u>699,349</u>	\$ <u>83,601,869</u>	\$ <u>83,659,148</u>	\$ <u>642,070</u>
LIABILITIES				
Deposits Held	\$ <u>699,349</u>	\$ <u>83,601,869</u>	\$ <u>83,659,148</u>	\$ <u>642,070</u>
<u>Escheats Trust</u>				
ASSETS				
Cash and Short Term Investments	\$ <u>63,986</u>	\$ <u>909,595</u>	\$ <u>895,176</u>	\$ <u>78,405</u>

Continued

County of Oakland  
 Agency Funds  
 Combining Statement of Changes in Assets and Liabilities, Continued  
 For the Year Ended December 31, 1988

	<u>Balance</u> <u>January 1, 1988</u>	<u>Additions</u>	<u>Deductions</u>	<u>Balance</u> <u>December 31, 1988</u>
<u>Escheats Trust</u>				
LIABILITIES				
Due to Other Governmental Units	\$ 63,986	\$ 28,788	\$ 14,369	\$ 78,405
<u>Inheritance Tax - State Share</u>				
ASSETS				
Cash and Short Term Investments	\$ 475,520	\$ 24,489,384	\$ 24,964,904	
Accounts Receivable	16,487	_____	16,487	
Total	<u>\$ 492,007</u>	<u>\$ 24,489,384</u>	<u>\$ 24,981,391</u>	
LIABILITIES				
Vouchers Payable	\$ 491,976	\$ 24,475,541	\$ 24,967,517	
Due to Other Governmental Units	31	24,255,540	24,255,571	
Total	<u>\$ 492,007</u>	<u>\$ 48,731,081</u>	<u>\$ 49,223,088</u>	

County of Oakland  
 Agency Funds  
 Combining Statement of Changes in Assets and Liabilities, Continued  
 For the Year Ended December 31, 1988

	<u>Balance</u> <u>January 1, 1988</u>	<u>Additions</u>	<u>Deductions</u>	<u>Balance</u> <u>December 31, 1988</u>
<u>Undistributed Taxes</u>				
ASSETS				
Cash and Short Term Investments	\$ 7,298,470	\$ 245,583,245	\$ 236,906,763	\$ 15,974,952
Accounts Receivable	504,262	3,236,447	3,740,709	
Due from Other Funds	132,811	4,663,143	4,568,607	227,347
Due from Other Governmental Units		<u>234,321,837</u>	<u>234,321,837</u>	
<b>Total</b>	<u>\$ 7,935,543</u>	<u>\$ 487,804,672</u>	<u>\$ 479,537,916</u>	<u>\$ 16,202,299</u>
LIABILITIES				
Vouchers Payable	\$ 8,283	\$ 89,008,742	\$ 89,002,349	\$ 14,676
Accounts Payable	35,196	234,893,124	234,128,155	800,165
Due to Other Governmental Units	1,078,707	11,507,807	12,407,194	179,320
Due to Other Funds	<u>6,813,357</u>	<u>157,915,799</u>	<u>149,521,018</u>	<u>15,208,138</u>
<b>Total</b>	<u>\$ 7,935,543</u>	<u>\$ 493,325,472</u>	<u>\$ 485,058,716</u>	<u>\$ 16,202,299</u>
<u>Children's Village Investments</u>				
ASSETS				
Cash and Short Term Investments	\$ 31,067	\$ 690,432	\$ 718,434	\$ 3,065
Accrued Interest Receivable	<u>167</u>		<u>167</u>	
<b>Total</b>	<u>\$ 31,234</u>	<u>\$ 690,432</u>	<u>\$ 718,601</u>	<u>\$ 3,065</u>

Continued

County of Oakland  
Agency Funds  
Combining Statement of Changes in Assets and Liabilities, Continued  
For the Year Ended December 31, 1988

	<u>Balance</u> <u>January 1, 1988</u>	<u>Additions</u>	<u>Deductions</u>	<u>Balance</u> <u>December 31, 1988</u>
<u>Children's Village Investment</u>				
LIABILITIES				
Accounts Payable	\$ <u>31,234</u>	\$ <u>7,268</u>	\$ <u>35,437</u>	\$ <u>3,065</u>
 <u>Circuit Court Trust</u>				
ASSETS				
Cash and Short Term Investments	\$ <u>3,718,303</u>	\$ <u>54,661,990</u>	\$ <u>52,346,272</u>	\$ <u>6,034,021</u>
 LIABILITIES				
Vouchers Payable		\$ 4,822,370	\$ 4,822,370	
Deposits Held	\$ <u>3,718,303</u>	<u>7,744,418</u>	<u>5,428,700</u>	\$ <u>6,034,021</u>
Total	\$ <u>3,718,303</u>	\$ <u>12,566,788</u>	\$ <u>10,251,070</u>	\$ <u>6,034,021</u>
 <u>Litigation - Child Care</u>				
ASSETS				
Cash and Short Term Investments		\$ <u>16,224</u>	\$ <u>8,112</u>	\$ <u>8,112</u>
 LIABILITIES				
Deposits Held		\$ <u>8,112</u>		\$ <u>8,112</u>

Continued

County of Oakland  
 Agency Funds  
 Combining Statement of Changes in Assets and Liabilities, Continued  
 For the Year Ended December 31, 1988

	<u>Balance</u> <u>January 1, 1988</u>	<u>Additions</u>	<u>Deductions</u>	<u>Balance</u> <u>December 31, 1988</u>
<u>Contractor's Retainage</u>				
ASSETS				
Cash and Short Term Investments	\$ <u>1,327,494</u>	\$ <u>31,005,336</u>	\$ <u>31,055,478</u>	\$ <u>1,277,352</u>
LIABILITIES				
Vouchers Payable		\$ 576,545	\$ 574,551	\$ 1,994
Accounts Payable	\$ 1,327,494	544,186	603,705	1,267,975
Due to Other Funds	<u>                    </u>	<u>7,490</u>	<u>107</u>	<u>7,383</u>
Total	\$ <u>1,327,494</u>	\$ <u>1,128,221</u>	\$ <u>1,178,363</u>	\$ <u>1,277,352</u>
 <u>Legatee Trust</u>				
ASSETS				
Cash and Short Term Investments	\$ <u>190,707</u>	\$ <u>3,781,437</u>	\$ <u>3,830,264</u>	\$ <u>141,880</u>
LIABILITIES				
Accounts Payable	\$ 190,707	\$ 11,538	\$ 60,365	\$ 141,880
Vouchers Payable	<u>                    </u>	<u>48,561</u>	<u>48,561</u>	<u>                    </u>
Total	\$ <u>190,707</u>	\$ <u>60,099</u>	\$ <u>108,926</u>	\$ <u>141,880</u>

Continued

County of Oakland  
Agency Funds  
Combining Statement of Changes in Assets and Liabilities, Continued  
For the Year Ended December 31, 1988

	<u>Balance</u> <u>January 1, 1988</u>	<u>Additions</u>	<u>Deductions</u>	<u>Balance</u> <u>December 31, 1988</u>
<u>Total All Agency Funds</u>				
<b>ASSETS</b>				
Cash and Short Term Investments	\$ 17,120,165	\$ 437,407,930	\$ 405,344,564	\$ 49,183,531
Accounts Receivable	520,749	3,236,447	3,757,196	
Due from Other Funds	132,811	4,680,955	4,568,607	245,159
Due from Other Governmental Units		234,321,837	234,321,837	
Accrued Interest Receivable	442,270	110,634	442,270	110,634
Investments	17,231,109	5,248,843	22,479,952	
Due from Federal Government		<u>8,176</u>		<u>8,176</u>
<b>Total</b>	<u>\$ 35,447,104</u>	<u>\$ 685,014,822</u>	<u>\$ 670,914,426</u>	<u>\$ 49,547,500</u>
<b>LIABILITIES</b>				
Due to Other Governmental Units	\$ 3,088,537	\$ 36,867,175	\$ 38,230,413	\$ 1,725,299
Vouchers Payable	500,612	125,905,943	126,389,473	17,082
Accounts Payable	2,064,225	243,984,015	243,270,089	2,778,151
Due to Other Funds	6,842,211	157,959,702	149,550,000	15,251,913
Deposits Held	4,146,843	8,080,998	5,752,097	6,475,744
Due to Municipalities		1,916		1,916
Employee Savings	<u>18,804,676</u>	<u>6,036,734</u>	<u>1,544,015</u>	<u>23,297,395</u>
<b>Total</b>	<u>\$ 35,447,104</u>	<u>\$ 578,836,483</u>	<u>\$ 564,736,087</u>	<u>\$ 49,547,500</u>

### **III. STATISTICAL SECTION**

County of Oakland  
 County Operating Tax Collection Record - Unaudited  
 Last Ten Years

TABLE I

Year of Levy	Tax Levy	Collections to March 1, Each Year		Collections thru December 31, 1988	
		Amount	Percent	Amount	Percent
1978	\$ 45,083,998	\$ 42,528,363	94.33%	\$ 45,083,998	100.00%
1979	48,254,235	45,307,714	93.89	48,254,035	100.00
1980	54,797,950	50,879,932	92.85	54,796,664	100.00
1981	61,457,994	56,272,487	91.56	61,453,672	99.99
1982	66,234,125	60,693,723	91.64	66,176,718	99.91
1983	64,998,580	60,036,499	92.37	64,926,577	99.89
1984	66,844,171	61,921,251	92.63	66,785,682	99.91
1985	71,070,831	66,217,129	93.14	71,002,963	99.90
1986	76,609,222	71,381,425	93.18	76,525,127	99.89
1987	85,251,146	79,704,049	93.49	85,099,598	99.82

\*Property Taxes are recorded as Revenue in General Fund, Net of Certain Adjustments, in the year following the Year of Levy.



TABLE II

County of Oakland  
Assessed, Equalized and Estimated Value  
of Taxable Property - Unaudited  
Last Ten Years

Year of Levy	REAL PROPERTY		PERSONAL PROPERTY	TOTAL		Ratio of Total Equalized to Total Estimated Actual Value
	Assessed Value	Equalized Value	Assessed & Equalized Value	Equalized Value	Estimated Amount Value	
1979	\$ 8,781,606,802	\$ 8,930,049,562	\$ 917,753,579	\$ 9,847,803,141	\$ 19,695,606,282	50.0
1980	10,431,731,000	10,614,279,649	1,037,173,633	11,651,453,282	23,302,906,564	50.0
1981	11,947,261,060	12,129,752,472	1,118,074,387	13,247,826,859	26,649,072,309	49.7
1982	12,527,707,864	13,079,363,323	1,198,001,927	14,277,365,250	27,726,167,099	51.5
1983	12,772,683,105	12,779,073,610	1,231,958,859	14,011,032,469	28,206,083,694	49.7
1984	13,068,238,420	13,086,130,258	1,322,735,883	14,408,866,141	29,077,930,366	49.6
1985	13,829,032,797	13,829,032,797	1,490,913,755	15,319,946,552	30,639,893,104	50.0
1986	14,724,478,331	14,724,478,331	1,789,333,030	16,513,811,361	33,187,269,213	49.8
1987	16,359,214,975	16,359,214,975	2,013,106,949	18,372,321,924	36,787,718,771	49.9
1988	18,681,725,009	18,681,725,009	2,153,232,160	20,834,957,169	41,763,373,747	49.9

County of Oakland  
Tax Rates Per 1,000 Equalized Valuation and Tax Levies - Unaudited  
Last Ten Years

TABLE III

TAX RATES

Year of Levy	General Operating	Parks	Oakland Schools	Oakland Community College	Huron Clinton Authority
1979	4.9000	.2449	1.8740	1.6793	.2500
1980	4.7031	.2401	1.7605	1.6604	.2500
1981	4.6391	.2466	1.7261	1.5362	.2500
1982	4.6391	.2466	1.4973	1.5000	.2500
1983	4.6391	.2500	1.7500	1.5000	.2500
1984	4.6391	.2500	1.7500	1.5000	.2500
1985	4.6391	.2500	2.5000	1.4000	.2500
1986	4.6391	.2500	2.5000	1.4000	.2500
1987	4.6391	.2409	2.4103	1.3641	.2460
1988	4.6391	.2300	2.3028	1.3210	.2400

TAX LEVIES

Year of Levy	County Operating	County Special Assessments	County Parks	Schools	Community Colleges	Intermediate Schools	Huron Clinton Authority	Township City Village	Total
1978	\$45,083,998	\$216,916	\$2,155,067	\$313,712,528	\$12,013,209	\$16,487,106		\$116,741,797	\$506,410,621
1979	48,254,235	251,130	2,411,727	362,084,950	16,412,035	18,478,486	\$2,461,951	131,697,336	582,051,850
1980	54,797,950	293,723	2,797,514	413,985,927	19,208,114	20,544,648	2,912,863	146,362,218	660,902,957
1981	61,457,993	237,220	3,266,914	471,906,826	20,222,269	22,907,770	3,311,957	164,688,270	747,999,219
1982	66,234,125	293,221	3,520,798	499,270,670	21,288,254	24,962,155	3,569,341	174,903,871	794,042,435
1983	64,998,580	386,658	3,502,758	496,682,772	20,887,737	24,542,624	3,502,758	179,214,762	793,718,649
1984	66,844,171	442,312	3,602,217	526,371,891	21,481,005	25,239,459	3,602,217	184,396,802	831,980,074
1985	71,070,831	710,806	3,829,990	564,226,095	21,325,508	38,134,139	3,829,990	195,830,326	898,957,685
1986	76,610,602	926,583	4,128,453	608,023,393	23,055,850	41,110,442	4,128,453	218,356,817	976,340,593
1987	85,251,146	1,268,209	4,425,908	659,452,798	24,980,295	44,122,526	4,519,600	243,005,025	1,067,025,507

County of Oakland  
 Percentage of Net Long-Term Debt to Equalized Value  
 and Net Long-Term Debt per Capita - Unaudited  
 Last Ten Years

TABLE IV

<u>Calendar Year - A</u>	<u>Population - B</u>	<u>Equalized Value</u>		<u>Net Long-Term Debt</u>	<u>Percentage of Net Long-Term Debt to Equalized Value</u>	<u>Net Long- Term Debt Per Capita</u>
1979	966,562	\$ 9,847,803,141	(c)	\$434,831,539	4.416	450
1980	1,011,793	11,651,453,282	(c)	406,126,807	3.486	401
1981	1,011,793	13,247,826,859	(c)	387,954,798	2.928	383
1982	1,011,793	14,277,365,250	(d)	476,441,752	3.337	470
1983	1,011,793	14,011,032,469	(d)	469,311,930	3.349	463
1984	1,011,793	14,408,866,141	(d)	445,431,194	3.091	440
1985	1,011,793	15,319,946,552	(d)	466,941,257	3.047	461
1986	1,011,793	16,513,811,361	(d)	421,697,804	2.553	416
1987	1,011,793	18,372,321,924	(d)	410,930,916	2.237	406
1988	1,011,793	20,834,957,169	(d)	364,034,288	1.747	360

A - Represents the year in which property taxes are levied, collections of which are made in the subsequent year

B - Source: U.S. Department of Commerce, Bureau of Census

C - General Obligation Indebtedness; does not include Delinquent Tax Revolving Notes

D - General Obligation Indebtedness; including Delinquent Tax Revolving Notes

County of Oakland  
Net County Debt - Unaudited  
December 31, 1988

TABLE V

Bonds & Notes <u>With County Credit and Unlimited Tax</u>	Gross	Municipalities Share of Funds on Hand with County Treasurer	Self-Supporting or Portion Paid Directly by Benefited Municipalities	Net	County Share of Funds on Hand	Net County Debt
Building Authority - Act 31	\$ 7,935,000			\$ 7,935,000	(d)	\$ 4,473,293
Drain Bonds - Chapter 20, Act 40	63,025,000	(d)	\$ 4,237,329	(a)	\$ 55,126,728	3,660,943
Drain Bonds - Chapter 20 - Refunding	10,725,000	(d)	68,064	(a)	10,544,618	112,318
Drain Bonds - Chapter 21	1,918,066	(d)	15,416	(a)	1,793,355	109,295
Sewage Disposal Bonds - Act 185	69,341,000	(d)	13,457,121	(a)	55,883,879	72,951,939
Sewage Disposal Bonds - Act 342	74,250,000	(d)	1,298,061	(a)	72,951,939	24,106,498
Water Supply Bonds - Act 185	25,305,000	(d)	1,198,502	(a)	24,106,498	18,515,552
Refunding Bonds - Water & Sewer	19,600,000	(d)	1,084,448	(a)	18,515,552	
Total	<u>272,099,066</u>		<u>21,358,941</u>		<u>238,922,569</u>	<u>11,817,556</u>
						<u>4,737,790</u>
						<u>7,079,766</u>
 <u>With County Credit and Limited Tax</u>						
General Obligation Limited Tax Notes	36,350,000			36,350,000	(d)	36,350,000
General Obligation Limited Taxable	20,500,000			20,500,000	(d)	10,405,612
General Obligation Limited Jail Bonds	15,940,000			15,940,000	(d)	69,191
Drain Bonds - Chapter 20, Act 40	6,320,000	(d)	32,685	(a)	6,017,142	270,173
Sewage Disposal Bonds	6,300,000	(d)	1,900	(a)	6,298,100	2,407
Total	<u>85,410,000</u>		<u>34,585</u>		<u>12,315,242</u>	<u>73,060,173</u>
						<u>46,827,210</u>
						<u>26,232,963</u>
 <u>Bonds and Notes with No County Credit</u>						
Drain Bonds - Chapter 20, Act 40	796,000	(d)	36,204	(a)	759,796	
Sewage Disposal Bonds - Act 185	1,040,000	(d)	556,652	(a)	483,348	
Water Supply Bonds - Act 185	1,905,000	(d)	109,975	(a)	1,795,025	
Revenue Bonds	225,000	(d)	225,000	(c)		
Michigan Transportation Fund	14,550,000			(c)	14,550,000	
Total	<u>18,516,000</u>		<u>927,831</u>		<u>17,588,169</u>	
 <u>Overlapping Debt of County</u>						
Cities, Villages and Townships						248,338,100
School Districts						420,488,438
Community College and Intermediate School Districts						37,164,395
County Issued Bonds Paid by Local Municipalities					(b)	<u>254,275,980</u>
Net County Overlapping Debt						<u>960,266,913</u>
NET COUNTY DIRECT AND OVERLAPPING DEBT						<u>\$ 993,579,642</u>
 (a) Total County Issued Bonds Paid by Local Municipalities						
(b) It is expected that a sizeable portion of these amounts will be paid from benefit charges and earnings of the various systems. (This amount is arrived by the totals indicated by "a")						
(c) Self-Supporting Obligation						
(d) December 31, 1988 fund balance						

County of Oakland  
Computation of Legal Debt Limit - Unaudited  
December 31, 1988

TABLE VI

BONDS & NOTES WITH COUNTY CREDIT AND UNLIMITED TAX

Building Authority - Act 31	\$ 7,935,000
Drain Bonds - Chapter 20, Act 40	63,025,000
Drain Bonds - Chapter 21, Act 40	1,918,066
Refunding Bonds - Water & Sewer/Chapter 20	30,325,000
Sewage Disposal Bonds - Act 185	69,341,000
Sewage Disposal Bonds - Act 342	74,250,000
Water Supply Bonds - Act 185	<u>25,305,000</u>
 Total	 <u>\$ 272,099,066</u>

BONDS & NOTES WITH COUNTY CREDIT AND LIMITED TAX

General Obligation Limited Tax Notes	\$ 36,350,000
General Obligation Limited Tax Notes - Taxable Obligation	20,500,000
General Obligation Limited Tax Drain Bonds	6,320,000
General Obligation Limited Tax Sewage Disposal Bonds	6,300,000
General Obligation Limited Tax Building Authority	<u>15,940,000</u>
 Total	 <u>\$ 85,410,000</u>

BONDS & NOTES WITH NO COUNTY CREDITS

Drain Bonds - Chapter 20, Act 40	\$ 796,000
Motor Vehicle Highway Fund Revenue Notes	14,550,000
Revenue Bonds	225,000
Sewage Disposal Bonds - Act 185	1,040,000
Water Supply Bonds - Act 185	<u>1,905,000</u>
 Total	 <u>\$ 18,516,000</u>

Statutory Limit - 10% of 1988 SEV	\$ 2,083,495,716
Less Outstanding Debt with Credit	<u>357,509,066</u>
 Available Balance	 <u>\$ 1,725,986,650</u>

County of Oakland  
 Building Authority Data - Unaudited  
 December 31, 1988

TABLE VII

	<u>East Wing</u>	<u>Law Enforcement Complex</u>	<u>Medical Care Facility</u>	<u>Law Enforcement Expansion</u>	<u>TOTAL</u>
Cash and Short Term Investments	\$ 3,040,837	\$ 580,292	\$ 852,164	\$ 69,190	\$ 4,542,483
Lease Receivable	1,665,000	4,450,000	1,820,000	15,940,000	23,875,000
Bonds Payable	1,665,000	4,450,000	1,820,000	15,940,000	23,875,000
Year Ended December 31, 1988					
Lease Revenue		\$ 661,750	\$ 294,950	\$ 1,983,716	\$ 2,940,416
Interest Income	<u>\$ 252,742</u>	<u>\$ 51,123</u>	<u>\$ 63,810</u>	<u>\$ 5,611</u>	<u>\$ 373,286</u>
Debt Service:					
Principal	\$ 145,000	\$ 375,000	\$ 170,000	\$ 685,000	\$ 1,375,000
Interest	71,238	278,250	124,360	1,263,908	1,737,756
Fiscal Charge	<u>221</u>	<u>1,334</u>	<u>587</u>	<u>3,022</u>	<u>5,164</u>
	<u>\$ 216,459</u>	<u>\$ 654,584</u>	<u>\$ 294,947</u>	<u>\$ 1,951,930</u>	<u>\$ 3,117,920</u>
Principal and Interest Requirements					
1989	\$ 218,265	\$ 667,000	\$ 288,920	\$ 1,922,668	\$ 3,096,853
1990	222,115	668,000	308,040	1,896,747	3,094,902
1991	220,555	667,500	295,240	1,865,628	3,048,923
1992	223,790	665,500	312,240	1,834,307	3,035,837
1993	226,615	662,000	297,060	1,814,967	3,000,642
Thereafter	<u>920,200</u>	<u>2,545,000</u>	<u>893,700</u>	<u>16,223,528</u>	<u>20,582,428</u>
	<u>\$ 2,031,540</u>	<u>\$ 5,875,000</u>	<u>\$ 2,395,200</u>	<u>\$25,557,845</u>	<u>\$35,859,585</u>

County of Oakland  
Demographic Statistics - Unaudited (Latest Figures Available)

TABLE VIII

## Population Count:

1940	254,068
1950	396,001
1960	690,259
1970	907,858
1975	966,562
1980	1,011,793

## Age Distribution:

	<u>Under 5</u>	<u>5-9</u>	<u>10-14</u>	<u>15-19</u>	<u>20-24</u>	<u>25-44</u>	<u>45-64</u>	<u>Over 64</u>
1940	23,509	23,274	24,262	22,436	20,506	82,900	45,213	11,968
1950	49,285	40,217	31,173	25,678	28,171	126,499	74,157	20,821
1960	93,057	85,914	69,424	47,048	33,779	199,697	123,686	37,654
1970	81,038	96,181	106,298	88,131	63,386	228,193	184,268	60,363
1975	66,204	92,536	109,922	100,512	62,534	238,934	222,741	73,179
1980	67,489	75,580	88,087	91,920	88,238	300,206	210,480	89,793

<u>Age</u>	<u>Males</u>		<u>Females</u>		
	<u>Number</u>	<u>Percentage</u>	<u>Number</u>	<u>Percentage</u>	
Under 5	34,546	7.0%	32,943	6.4%	
5-9	38,695	7.8	36,885	7.1	
10-14	44,952	9.1	43,135	8.3	
15-19	46,855	9.5	45,065	8.7	
20-24	43,345	8.8	44,893	8.7	
25-34	84,936	17.2	88,354	17.0	
35-44	62,660	12.7	64,256	12.4	
45-54	55,389	11.2	57,853	11.2	
55-59	27,243	5.5	28,471	5.5	
60-64	19,665	4.0	21,859	4.2	
65-74	23,207	4.7	31,402	6.1	
75					
	Years and Over	12,172	2.5	23,012	4.4
TOTAL		<u>493,665</u>	<u>100.0%</u>	<u>518,128</u>	<u>100.0%</u>

County of Oakland  
Principal Taxpayers - Unaudited  
December 31, 1988

TABLE IX

LIST OF MAJOR TAXPAYERS IN OAKLAND COUNTY

<u>Taxpayer</u>	<u>Principal Products or Services</u>	<u>1988 State Equalized Valuation</u>	<u>1988 % State Equalized Valuation</u>
General Motors Corporation	Automobiles, Trucks & Buses	\$ 875,200,000	4.20%
Detroit Edison Company	Electric Utility	232,600,000	1.12
Electronic Data Systems	Computer Systems	132,900,000	0.64
Consumers Power Company	Gas & Electric Utility	125,800,000	0.60
Ford Motor Company	Automobiles, Tractors & Parts	115,859,000	0.56
W.R.C. Properties	Real Estate	86,185,000	0.41
Prudential Insurance Company	Real Estate	79,607,000	0.38
Frankel and Associates	Real Estate	71,128,000	0.34
Beztak Company	Real Estate	69,722,000	0.33
Hartman & Tyner Company	Real Estate	54,214,000	0.26
K-Mart Corporation	International Corporate Headquarters	48,667,000	0.23
Biltmore Development Company	Real Estate & Apartment Complexes	46,279,000	0.22
International Business Machines	Data Processing Equipment	45,359,000	0.22
Etkin and Associates	Real Estate & Land Development	43,052,000	0.21
Bellemead of Michigan	Real Estate	37,824,000	0.18
Edward Rose & Associates	Land & Banking	32,834,000	0.16
Ramco-Gershensen Inc.	Real Estate	32,817,000	0.16
Koppy-Nemer Company	Real Estate	31,625,000	0.15
Equitable Life Assurance Society	Real Estate	31,087,000	0.15
Novi Associates	Real Estate	30,842,000	0.15



County of Oakland  
Miscellaneous Statistics - Unaudited

TABLE X

Education:	<u>Grade</u>	<u>No. of Students</u>
	Kdg.	14,389
	1	12,338
	2	11,165
	3	10,848
	4	10,389
	5	9,926
	6	10,604
	7	10,895
	8	11,216
	9	12,488
	10	13,586
	11	13,984
	12	12,616
	Other	22,560
	Total Enrollment	177,004
	Number of Districts	28

<u>Colleges</u>	<u>Locations</u>
Oakland University	Rochester
Oakland Community College -	
Auburn Hills	Pontiac
Highland Lakes	Union Lake
Orchard Ridge	Farmington Hills
Southeast	Royal Oak
Southfield	Southfield
Dun Scotus College	Southfield
Michigan Christian J.C.	Rochester
Mid-Western Baptist College	Pontiac
St. Mary's College	Orchard Lake
Walsh College	Troy
Cranbrook Academy of Art	Bloomfield Hills
Lawrence Technological University	Southfield

Elections

1984	Primary Election - August 7, 1984		
	Registered Voters	659,135	
	Ballots Cast	96,663	14.67%
1984	General Election - November 6, 1984		
	Registered Voters	682,841	
	Ballots Cast	466,009	68.25
1986	Primary Election - August 5, 1986		
	Registered Voters	641,259	
	Ballots Cast	131,932	20.57
1986	General Election - November 4, 1986		
	Registered Voters	668,306	
	Ballots Cast	292,283	43.73
1988	Primary Election - August 2, 1988		
	Registered Voters	680,322	
	Ballots Cast	112,554	16.54
1988	General Election - November 8, 1988		
	Registered Voters	711,526	
	Ballots Cast	470,362	66.2

County of Oakland  
 General Governmental Expenditures by Function - Unaudited  
 Last Eight Fiscal Years

TABLE XI

	<u>1988</u>	<u>1987</u>	<u>1986</u>	<u>1985</u>	<u>1984</u>	<u>1983</u>	<u>1982</u>	<u>1981</u>
County Executive	\$106,748,805	\$ 93,196,253	\$ 86,868,246	\$ 78,714,521	\$ 72,034,968	\$ 66,140,077	\$ 54,307,387	\$ 51,800,034
Clerk	5,311,619	4,392,056	4,526,732	3,495,399	3,897,325	3,117,652	3,592,863	2,736,605
Treasurer	2,329,721	2,105,532	2,013,825	1,793,162	1,762,338	1,606,645	1,527,157	1,461,778
Justice Administration	30,387,480	29,086,627	27,269,587	25,599,510	24,096,392	24,261,691	21,121,195	17,370,305
Law Enforcement	42,674,676	36,466,240	31,983,316	29,058,450	29,559,217	24,570,020	23,691,097	21,294,534
Legislative	2,590,057	2,402,403	2,106,127	1,222,877	1,085,787	997,479	1,313,193	1,181,920
Drain Commission	3,984,224	3,291,692	2,167,659	2,105,768	1,981,316	1,699,100	1,516,671	1,351,375
Parks & Recreation	9,374,952	8,307,823	9,519,205	7,231,016	5,783,884	5,113,576	5,598,024	4,812,842
Road Commission	61,746,979	62,013,538	54,847,346	41,324,839	30,593,328	30,559,248		
Non-Departmental	11,740,423	14,952,289	16,938,796	24,018,524	15,571,157	22,272,548	25,562,290	33,557,706
Capital Outlay	19,010,210	25,503,160	13,632,219	10,192,732	10,712,279	12,999,842	1,469,216	2,709,673
Debt Service	38,305,026	36,788,081	18,773,450	17,744,631	20,060,675	20,763,022	1,156,928	1,165,251
Distributions to Municipalities	<u>3,137,235</u>	<u>5,616,982</u>	<u>2,613,638</u>	<u>3,533,963</u>	<u>                  </u>	<u>                  </u>	<u>                  </u>	<u>                  </u>
	<u>\$337,341,407</u>	<u>\$324,122,676</u>	<u>\$273,260,146</u>	<u>\$246,035,392</u>	<u>\$217,138,666</u>	<u>\$214,100,900</u>	<u>\$140,856,021</u>	<u>\$139,442,023</u>

County of Oakland  
General Governmental Revenue by Function - Unaudited  
Last Eight Fiscal Years

TABLE XII

	<u>1988</u>	<u>1987</u>	<u>1986</u>	<u>1985</u>	<u>1984</u>	<u>1983</u>	<u>1982</u>	<u>1981</u>
Taxes	\$ 89,082,183	\$ 80,030,554	\$ 74,652,999	\$ 73,831,996	\$ 68,415,728	\$ 69,613,209	\$ 64,476,014	\$ 57,547,844
Special Assessments	42,709,570	44,971,441	40,251,649	21,400,737				
Federal Grants	16,808,912	12,225,743	14,541,600	16,436,764	15,053,013	21,467,174	25,203,055	32,452,347
State Grants	71,072,473	62,630,909	58,805,949	50,579,096	39,706,964	18,979,294	17,870,319	16,532,666
Other Intergovernmental	42,683,059	38,895,637	40,230,574	36,081,185	35,960,559	55,114,981	8,873,249	9,907,391
Charges for Services	35,285,707	34,004,742	28,099,224	22,649,958	23,752,184	26,229,815	16,015,842	15,053,372
Use of Money	16,227,337	14,237,864	14,189,291	35,321,699	35,292,675	31,849,814	9,689,206	10,525,023
Other	6,808,728	33,450,552	9,216,032	12,246,046	3,833,654	3,068,151	3,177,341	2,589,623
Proceeds from Bond Sales	5,995,000							
	<u>\$326,672,969</u>	<u>\$320,447,442</u>	<u>\$279,987,318</u>	<u>\$268,547,481</u>	<u>\$222,014,777</u>	<u>\$226,322,438</u>	<u>\$145,305,026</u>	<u>\$144,608,266</u>

County of Oakland  
 Ratio of Annual Debt Service Expenditures for General  
 Bonded Debt to Total General Government Expenditures - Unaudited  
 Last Eight Fiscal Years

TABLE XIII

<u>Fiscal Year</u>	<u>Principal</u>	<u>Interest</u>	<u>Total Debt Service</u>	<u>Total General Governmental Expenditures</u>	<u>Ratio of Debt Service to Total General Governmental Expenditures</u>
1981	\$ 450,000	\$ 715,251	\$ 1,165,251	\$ 139,442,023	.8%
1982	480,000	676,928	1,156,928	140,856,021	.8
1983	485,000	20,278,022	20,763,022	214,100,900	9.7
1984	570,000	19,490,675	20,060,675	217,138,666	9.2
1985	15,890,000	1,854,631	17,744,631	246,035,392	7.2
1986	625,000	18,148,450	18,773,450	273,260,146	6.9
1987	18,060,000	18,728,081	36,788,081	324,122,676	11.4
1988	<u>19,740,000</u>	<u>18,565,026</u>	<u>38,305,026</u>	<u>337,341,407</u>	<u>11.4</u>

County of Oakland  
Oakland/Pontiac T-Hangar System - Bond and Interest Redemptions - Unaudited  
Last Eight Fiscal Years

TABLE XIV

<u>Year</u>	<u>Gross Revenue</u>	<u>Direct Operating Expenses</u>	<u>Net Revenue Available for Debt Service</u>	<u>Debt Service Requirements</u>			<u>Coverage</u>
				<u>Principal</u>	<u>Interest</u>	<u>Total</u>	
1981	\$ 440,184	\$ 217,744	\$ 222,440	\$ 40,000	\$ 32,125	\$ 72,125	3.08
1982	623,962	365,139	258,823	45,000	30,225	75,225	3.44
1983	729,394	443,320	286,074	50,000	28,087	78,087	3.66
1984	837,422	519,124	318,298	50,000	25,512	75,512	4.22
1985	945,920	602,303	343,617	60,000	23,089	83,089	4.14
1986	1,050,998	682,328	368,670	60,000	19,937	79,937	4.61
1987	1,163,294	769,203	394,091	70,000	16,787	86,787	4.54
1988	<u>1,280,867</u>	<u>857,197</u>	<u>423,670</u>	<u>75,000</u>	<u>12,937</u>	<u>87,937</u>	<u>4.82</u>

Prior Years not Available

County of Oakland  
Property Value, Construction and Bank Deposits - Unaudited  
Last Ten Fiscal Years

TABLE XV

Fiscal Year	Commercial (1) Construction		Residential (1) Construction		Bank Deposits (2) (in thousands)	Property Value (in thousands) (3)				
	Number of Units	Value (in thousands)	Number of Units	Value (in thousands)		Commercial	Industrial	Residential	Developmental	Agricultural
1979	1,037	\$ 261,274	9,853	\$ 427,397	\$ 4,835,922	\$ 3,590,782	\$ 1,493,420	\$ 12,533,308		\$ 355,418
1980	728	258,585	5,636	235,420	4,796,432	3,996,681	1,714,664	15,212,271	\$ 104,791	344,030
1981	917	195,395	2,995	143,095	5,091,814	4,309,865	1,960,853	17,652,050	145,009	343,911
1982	834	86,315	2,934	92,308	5,446,438	4,648,509	1,871,194	18,366,269	85,181	359,007
1983	211	157,000	3,665	235,000	6,166,618	4,785,094	1,900,875	18,589,808	113,279	353,108
1984	342	286,000	5,661	326,000	6,755,995	4,960,883	1,938,258	19,071,138	111,136	351,043
1985	463	376,000	10,313	574,000	7,559,525	5,672,712	2,120,617	19,408,672	110,274	345,791
1986	504	525,000	10,330	689,000	8,077,121	6,295,009	2,280,131	20,576,969	109,665	346,828
1987	400	318,000	9,850	663,000	8,672,975	7,473,158	2,541,247	22,296,651	112,956	337,490
1988	377	428,000	8,570	657,000		8,734,244	2,939,868	25,342,848	89,911	349,969

Sources:

- (1) Oakland County Public Works  
Planning Division
- (2) State Financial Institution Bureau  
Bank and Trust Division
- (3) Oakland County Management & Budget  
Equalization Division