



COMPREHENSIVE ANNUAL FINANCIAL REPORT

FOR THE

FISCAL YEAR ENDED DECEMBER 31, 1987



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COUNTY OF OAKLAND

Comprehensive Annual Financial Report

December 31, 1987

OAKLAND COUNTY
JUL 6 1988
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Prepared by:
Department of Management and Budget

Accounting Division
Thomas M. Duncan, Manager

COUNTY EXECUTIVE

Daniel T. Murphy

* * * * *

BOARD OF COMMISSIONERS

Roy Rewold, Chairperson
Nancy McConnell, Vice-Chairperson

Dennis M. Aaron
Donald E. Bishop
G. William Caddell
John P. Calandro
Larry Crake
James A. Doyon
Marilynn E. Gosling
Anne M. Hobart
Donald Jensen

Richard D. Kuhn, Jr.
Susan G. Kuhn
James E. Lanni
Thomas A. Law
A. Madeline Luxon
John J. McDonald
Angus McPherson
Ruel E. McPherson

David L. Moffitt
Lillian Jaffee Oaks
Robert W. Page
Lawrence R. Pernick
Hubert Price, Jr.
John T. Rowland
Richard G. Skarritt
Richard R. Wilcox

OTHER ELECTED OFFICIALS

Clerk & Register of Deeds
Lynn D. Allen

Treasurer
C. Hugh Dohany

Drain Commissioner
George W. Kuhn

Prosecuting Attorney
L. Brooks Patterson

Sheriff
John F. Nichols

Chief Circuit Judge
Robert Anderson

Chief Probate Judge
Norman R. Barnard

Chief District Judge
Dennis C. Drury

AIRPORT COMMITTEE

Robert W. Page, Chairperson
James E. Lanni, Vice-Chairperson
John T. Rowland, Secretary

DRAIN BOARD

George W. Kuhn, Drain Commissioner
Roy Rewold, Board Chairperson
G. William Caddell, Finance
Committee Chairperson

PARKS AND RECREATION

Lewis E. Wint, Chairperson
Jean M. Fox, Vice-Chairperson
Pecky D. Lewis, Secretary

George W. Kuhn
Richard D. Kuhn
Thomas A. Law
Daniel T. Murphy

Ralph Nelson
John E. Olsen
Richard V. Vogt

ROAD COMMISSION

Fred D. Houghten, Chairperson
Richard V. Vogt, Vice-Chairperson
Lawrence E. Littman, Commissioner

**COUNTY OF OAKLAND
 COMPREHENSIVE ANNUAL FINANCIAL REPORT
 DECEMBER 31, 1987**

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I. INTRODUCTORY SECTION

The Introductory Section Contains:

A. County Executive's Message

**B. Management's Statement
of Responsibilities for
Financial Statements**

C. Organization Chart



APRIL 28, 1988

**1987 WAS A YEAR OF GROWTH AND
PREPARATION FOR THE TRANSITION TO
THE 21st CENTURY**

Economic activity in the County reached another high in terms of job growth, diversification and resident income. With 136,000 new jobs created in the private sector since 1982, Southeast Michigan experienced positive employment growth. Most of these new jobs took place in technological and non-manufacturing areas. This will insulate the County's residents from the economic swings so painful in the past. Our residents enjoyed the highest per capita income of any county in Michigan and the third highest in the Nation.

High personal income, however, does not translate to high cost of government. Oakland County government takes less per capita than many other governments; it only takes 20 cents per day per resident in property taxes to provide services to the residents.

Through the efforts of employees, management and elected officials, the County, after setting aside one million dollars for the expansion of our law enforcement complex and \$748,000 to fund secondary road patrol (which the state refuses to fund), ended 1987 with \$5,743,000 of excess resources of which \$4.467 million is committed to future budgets. For the balance of \$1.2 million, together with \$610,000 remaining from 1986, I am proposing \$943,000 go towards meeting the \$86 million unfunded obligation of prior Boards for retirement medical benefits, \$710,000 to be used to upgrade insulation in County facilities and the balance to go to the Board's contingency.

Oakland County continues to be a leader. Our judges disposed of more cases per judge than any other unit in Michigan; our Health Department served 460,000 clients; our jail system provided 382,880 days of incarceration; our parks accommodated 1.3 million visitors; our Water and Sewer Department supplied more than 78,000 residents with this essential service. Our Treasurer by a prudent investment policy earned over \$25,097,719 on all funds excluding retirement and our Clerk Register handled over 545,000 transactions ranging from recording of property transactions to court filings.

Our success results from dedicated employees and planning for the future. Those characteristics are required even more today if a future County Executive will be able to say: "2017 was a very good year!"

Oakland County is in the forefront (in the public and private sectors) in accounting for Retirement Medical Benefits and I urge the Board to adopt a formal funding plan. It has, in a modest way, begun to address funding. In the past, I have recommended one-half of the prior year operating balances be devoted to this accrued liability. I repeat that recommendation.

The County's building space needs continue to grow. Additional space for the courts, the County library, and a new computer center is required to carry on efficiently the increasing demands for service. The planning for these buildings should be for the long term and not limited to immediate needs. The investment for the long term will result in less expenditures than building on a "piece meal basis" every few years. To fund these projects, I urge one-third of property tax revenue increases (due to growth) be set aside for these purposes.

Lastly, but certainly not least, are investment in programs and services which after initial investment will return the county substantial benefits and/or cost savings. Issues that must be addressed include;

Health Care — as our citizens mature and society changes, the County must continue to address issues regarding substance abuse, breast cancer, the aged, the homeless, and shelter for low-income residents. With the proliferation of AIDS in the United States, the County may be facing a severe problem which may require substantial funding.

I have formed a task force to study the problem of the homeless with the particular charge of looking at prevention, crisis intervention, and transitional housing.

Coordination of services for our "seasoned citizens" is a priority of Oakland County; this allows maximum service within available resources.

Computer and Technology issues must be emphasized and increasingly looked to as the means to provide more services at reduced cost. A particular application, which is essential, is the storage and retrieval of information. This will be addressed within the next few months.

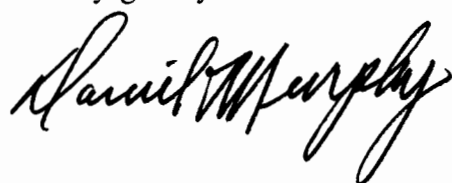
Environmental and Quality of Life Issues — the County's economic prosperity is due in no small part to the quality of its environment and maintenance, and improvement of the environment must remain a top priority. Solid waste must move from planning to an aggressive recycling program, incineration and environmentally safe disposal of waste.

Road Issues — economic growth has the benefits of higher income, more stable employment, and a better quality of life for our residents; and it requires better roads and improvement infrastructure. Road issues must be addressed in a meaningful manner and "patch-up" approaches must be avoided. Our citizens' support in this issue is vital.

Oakland County has been recognized as a leader because it has not shied away from its responsibilities; has had a dedicated work force and was willing to plan for the future. We must not forego the difficult issues or lose sight of the whole in favor of the politically expedient.

I renew my pledge to address the issues in a complete and meaningful manner. I am confident our management and employees will continue their efforts to make Oakland County a good place to live.

Only by working together, planning for the future, and, not losing sight of the overall role of the County, will the County realize "2017" was a very good year!





April 28, 1988

FINANCIAL STATEMENTS

Management and Budget is responsible for the Financial Statements herein except for those of the Parks and Recreation Commission and the Road Commission who maintain their own accounting departments. The Financial Statements have been prepared in conformity with generally accepted accounting principles and some accounts, such as allowances, are based upon judgments.

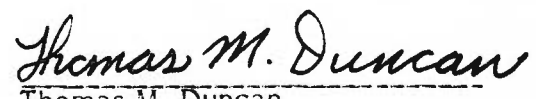
Management & Budget is responsible for the internal accounting controls (except for those of the Road Commission and the Parks and Recreation Commission). These controls are designed to provide reasonable assurance that the books and records reflect the transactions of the County and that its established policies and procedures are followed.

Ernst & Whinney, independent certified public accountants, were engaged to examine the Financial Statements (except for those of the Road Commission and Parks and Recreation which were examined by other independent accountants) and it is Ernst & Whinney's responsibility to express an opinion thereon. No restrictions were placed upon the scope of their examination. As stated in their report (pages 31 and 32), their examination was conducted in accordance with generally accepted auditing standards and included a review of the internal accounting controls and test of transactions to the extent they deemed necessary.

The Board of Commissioners, through its Audit Committee, is responsible for assuring that management fulfills its responsibilities in the preparation of the Financial Statements. The Committee selected Ernst & Whinney as independent public accountants and submitted the selection to the Board of Commissioners for ratification. Ernst & Whinney and representatives of management meet with the Committee to review the progress of their examination. To ensure complete independence, Ernst & Whinney have full and free access to meet with the Committee, without management representatives present, to discuss the results of their examination, the adequacy of accounting controls, and the quality of the financial reporting.


 Louis A. MacKenzie, Director
 Management & Budget Department


 Russell D. Martin, Deputy Director
 Management & Budget Department


 Thomas M. Duncan
 Chief Accounting Officer

OAKLAND COUNTY GOVERNMENT									
CP	REQ		REC		TOT		ELECTORATE OF OAKLAND COUNTY		
	'88	'89	'88	'89	'88	'89			
2,713	113(1)	34	65	11(1)	2,778	2,788			Governmental Positions
348	6(2)		6(2)		352	352			Special Revenue Pos.
340	10(6)		10(6)		344	344			Proprietary Positions
3,401	129(9)	34	81(8)	11(1)	3,474	3,484			Total County Funded Pos.
80					80	80			State of Michigan Pos. ^a
21					21	21			M.S.U. Positions ^a
6					6	6			Contractual Positions ^a
3,708	129(9)	34	81(8)	11(1)	3,781	3,791			Total Positions

COUNTY EXECUTIVE DEPARTMENTS									
CP	REQ		REC		TOT		COUNTY EXECUTIVE		
	'88	'89	'88	'89	'88	'89			
1,323	18(1)	4	18	4	1,346	1,350			Governmental Positions
486	5(2)		5(2)		489	489			Special Revenue Pos.
337	10(6)		10(6)		341	341			Proprietary Positions
2,151	33(9)	4	33(8)	4	2,176	2,180			Total County Funded Pos.
80					80	80			State of Michigan Pos. ^a
21					21	21			M.S.U. Positions ^a
6					6	6			Contractual Positions ^a
2,258	33(9)	4	33(8)	4	2,283	2,287			Total Positions

GENERAL GOVERNMENT & LEGISLATIVE									
CP	REQ		REC		TOT				
	'88	'89	'88	'89	'88	'89			
245	8	3	8	1	253	254			Governmental Positions
13					13	13			Special Revenue Positions
258	8	3	8	1	266	267			Total Positions

COUNTY CLERK/REGISTER OF DEEDS									
CP	REQ		REC		TOT		COUNTY CLERK/ REGISTER OF DEEDS		
	'88	'89	'88	'89	'88	'89			
99	1		1		100	100			Governmental Positions
									Special Revenue Positions
99	1		1		100	100			Total Positions

BOARD OF COMMISSIONERS									
CP	REQ		REC		TOT		BOARD OF COMMISSIONERS- CHAIRPERSON		
	'88	'89	'88	'89	'88	'89			
48					48	48			Governmental Positions
3					3	3			Special Revenue Positions
51					51	51			Total Positions

TREASURER									
CP	REQ		REC		TOT		COUNTY TREASURER		
	'88	'89	'88	'89	'88	'89			
45	2		2		47	47			Governmental Positions
									Special Revenue Positions
45	2		2		47	47			Total Positions

DRAIN COMMISSIONER									
CP	REQ		REC		TOT		DRAIN COMMISSIONER		
	'88	'89	'88	'89	'88	'89			
53	5	3	5	1	58	59			Governmental Positions
10					10	10			Special Revenue Positions
63	5	3	5	1	68	69			Total Positions

LAW ENFORCEMENT									
CP	REQ		REC		TOT				
	'88	'89	'88	'89	'88	'89			
618	73	16	33	1	651	652			Governmental Positions
46	1		1		47	47			Special Revenue Positions
3					3	3			Proprietary Positions
667	74	16	34	1	701	702			Total Positions

PROSECUTING ATTORNEY									
CP	REQ		REC		TOT		PROSECUTING ATTORNEY		
	'88	'89	'88	'89	'88	'89			
106	29	10	4	1	110	111			Governmental Positions
22	1		1		23	23			Special Revenue Positions
128	30	10	5	1	133	134			Total Positions

SHERIFF DEPARTMENT									
CP	REQ		REC		TOT		SHERIFF		
	'88	'89	'88	'89	'88	'89			
512	44	6	29	0	541	541			Governmental Positions
24					24	24			Special Revenue Positions
3					3	3			Proprietary Positions
539	44	6	29	0	568	568			Total Positions

ADMINISTRATION OF JUSTICE									
CP	REQ		REC		TOT				
	'88	'89	'88	'89	'88	'89			
522	14	11	6	5	523	532			Governmental Positions
3				(1)	3	3			Special Revenue Positions
525	14	11	6	5	531	535			Total Positions

CIRCUIT COURT									
CP	REQ		REC		TOT		CIRCUIT COURT JUDGES		
	'88	'89	'88	'89	'88	'89			
211	4	4	4	1	215	216			Governmental Positions
									Special Revenue Positions
211	4	4	4	1	215	216			Total Positions

PROBATE COURT									
CP	REQ		REC		TOT		PROBATE COURT JUDGES		
	'88	'89	'88	'89	'88	'89			
219	9	2	2	0	221	221			Governmental Positions
3					3	3			Special Revenue Positions
222	9	2	2	0	224	224			Total Positions

32ND DISTRICT COURT									
CP	REQ		REC		TOT		DISTRICT COURT JUDGES		
	'88	'89	'88	'89	'88	'89			
92	1	5	0	4	92	95			Governmental Positions
				(1)					Special Revenue Positions
92	1	5	0	4	92	95			Total Positions

a) Positions do not show on salaries pages.

II. FINANCIAL SECTION

The Financial Section Contains:

- A. General Purpose Combined Financial Statements**
- B. Notes to Combined Financial Statements**
- C. Accountant's Report**
- D. Financial Statements of Individual Funds**

**GENERAL PURPOSE
FINANCIAL STATEMENTS**

COUNTY OF OAKLAND
 COMBINED BALANCE SHEET - ALL FUND TYPES AND ACCOUNT GROUPS
 DECEMBER 31, 1987

	GOVERNMENTAL FUNDS					PROPRIETARY FUNDS				ACCOUNT GROUPS			
	SPECIAL REVENUE					DEBT SERVICE	CAPITAL PROJECT	INTERNAL SERVICE	ENTERPRISE	FIDUCIARY FUNDS	GENERAL FIXED ASSETS	GENERAL LONG-TERM DEBT	TOTAL (MEMORANDUM ONLY)
GENERAL	ROAD COMMISSION	PARKS & RECREATION	OTHER	TOTAL									
ASSETS													
CURRENT:													
CASH & SHORT TERM INVESTMENTS	\$ 35,868,037	\$20,156,309	\$2,267,132	\$ 11,683,428	\$34,106,869		\$45,612,808	\$148,114,389	\$ 23,489,163	\$ 23,659,799			\$ 310,851,065
SPECIAL ASSESSMENTS RECEIVABLE				702,477	702,477	\$ 18,344,894	74,244						19,121,615
ACCOUNTS RECEIVABLE:													
OTHER GOVERNMENTS	2,081,859	864,425	297,378	7,216,654	8,378,457		1,667,135	432,001	5,515,802	457,909			18,533,163
INTEREST & OTHER	2,612,428	1,335,108	167,499	828,968	2,331,575	608,442	227,113	7,482,237	1,018,261	3,105,397			17,385,453
INTERFUND:													
OTHER	4,317,206	5,058,095	100,000	4,126,990	9,285,085	450,161	143,274	9,313,347	974,016	646,097			25,129,186
LESS: ALLOWANCE FOR DOUBTFUL ACCOUNTS	(2,936,909)												(2,936,909)
INVENTORIES AND SUPPLIES		2,151,005			2,151,005			691,143	7,074				2,849,222
OTHER ASSETS	458,693	249,724	10,152	892,705	1,152,581		19,408	(63,507)	44,154	60,803			1,672,132
TOTAL	42,401,314	29,814,666	2,842,161	25,451,222	58,108,049	19,403,497	47,743,982	165,969,610	31,048,470	27,930,005			392,604,927
FIXED ASSETS NOTE F:													
PROPERTY & EQUIPMENT (AT COST)													
LESS ACCUMULATED DEPRECIATION								10,276,568	85,753,735		\$114,439,704		210,470,007
LONG-TERM:													
DEFERRED COMPENSATION										17,231,109			17,231,109
ADVANCES TO OTHER GOVERNMENTS, DRAINS, ENGINEERS, ETC.	992,705									700,000			1,692,705
SPECIAL ASSESSMENTS RECEIVABLE		11,216,465		62,826	11,279,291	271,087,814	372,337						282,739,442
OTHER RECEIVABLES	410,385							33,787,679					34,198,064
TOTAL	1,403,090	11,216,465		62,826	11,279,291	271,087,814	372,337	33,787,679		17,931,109			335,861,320
RESTRICTED:													
SUBJECT TO 1988 APPROPRIATION:													
TAXES RECEIVABLE	80,970,470		4,278,294		4,278,294								85,248,764
INTERFUND	4,260,569		221,706		221,706								4,482,275
TOTAL	85,231,039		4,500,000		4,500,000								89,731,039
CASH & SHORT TERM INVESTMENTS						28,270,078			471,745				28,741,823
PENSIONS-NOTE L										250,861,042			250,861,042
RETIREMENT MEDICAL BENEFITS-NOTE I								7,490,708		3,710,083			11,200,791
AMOUNT AVAILABLE FOR DEBT SERVICE											\$ 46,063,518		46,063,518
AMOUNTS TO BE PROVIDED:													
BONDS & NOTES											287,875,159		287,875,159
RETIREMENT MEDICAL BENEFITS-NOTE I											86,367,821		86,367,821
OTHER											8,313,000		8,313,000
TOTAL						28,270,078		7,490,708	471,745	254,571,125		428,619,498	719,423,154
TOTAL	\$129,035,443	\$41,031,131	\$7,342,161	\$ 25,514,048	\$73,887,340	\$318,761,389	\$48,116,319	\$217,524,565	\$ 117,273,950	\$300,432,239	\$114,439,704	\$428,619,498	\$ 1,748,090,447

CONTINUED

THE ACCOMPANYING NOTES ARE AN INTEGRAL PART OF THE FINANCIAL STATEMENTS.

COUNTY OF OAKLAND
 COMBINED BALANCE SHEET - ALL FUND TYPES AND ACCOUNT GROUPS, CONTINUED
 DECEMBER 31, 1987

	GOVERNMENTAL FUNDS					PROPRIETARY FUNDS					ACCOUNT GROUPS		
	SPECIAL REVENUE					DEBT SERVICE	CAPITAL PROJECT	INTERNAL SERVICE	ENTERPRISE	FIDUCIARY FUNDS	GENERAL FIXED ASSETS	GENERAL LONG-TERM DEBT	TOTAL (MEMORANDUM ONLY)
	GENERAL	ROAD COMMISSION	PARKS & RECREATION	OTHER	TOTAL								
LIABILITIES													
CURRENT:													
ACCOUNTS PAYABLE:													
OTHER GOVERNMENTS	\$ 825,374			\$ 9,860,305	\$ 9,860,305	\$ 1,017,503	\$ 468,077		\$ 6,196,415	\$ 4,548,296		\$ 22,915,970	
TRADE AND VENDOR INTERFUND:	1,302,419	\$ 4,904,312	\$ 156,870	825,409	5,886,591		1,207,869	\$ 776,418	86,128	3,709,860		12,969,285	
ROAD COMMISSION	5,000,000											5,000,000	
OTHER	7,061,420	1,098,051	139,181	4,723,724	5,960,956	540,300	1,211,264	745,811	1,405,808	7,685,902		24,611,461	
DEFERRED REVENUE	724,113	15,121,910		1,672,966	16,794,876	271,087,814	865,938			126,000		289,598,741	
CURRENT PORTION OF LONG TERM DEBT								59,900,000	70,000		\$ 20,697,111	80,667,111	
OTHER ACCRUED LIABILITIES	8,026,771	6,302,923	463,563	3,117,742	9,884,228	52,254	230,559	5,386,739	488,669	4,593,149		28,662,369	
TOTAL	22,940,097	27,427,196	759,614	20,200,146	48,386,956	272,697,871	3,983,707	66,808,968	8,247,020	20,663,207		464,424,937	
PROPERTY TAXES DEFERRED TO 1988	85,231,039		4,500,000		4,500,000							89,731,039	
LONG TERM DEBT								36,350,000	225,000		321,554,566	358,129,566	
RETIREMENT MEDICAL BENEFITS											86,367,821	86,367,821	
OTHER:													
DEFERRED COMPENSATION-NOTE K										18,804,676		18,804,676	
ACCRUED SICK & ANNUAL LEAVE ADVANCES				367,705	367,705		500,000	12,649,591				12,649,591	
CONTRACTS PAYABLE								825,000				1,692,705	
								807,756				807,756	
TOTAL				367,705	367,705		500,000	14,282,347		18,804,676		33,954,728	
FUND EQUITIES													
INVESTMENT IN GENERAL FIXED ASSETS											\$114,439,704	114,439,704	
CONTRIBUTED CAPITAL								3,173,356	84,210,716	700,000		88,084,072	
FUND BALANCES & RETAINED EARNINGS:													
RESERVED	1,213,086			4,195,813	4,195,813	46,063,518	27,098,681	37,429,838	384,957	254,724,501		371,110,394	
DESIGNATED	17,503,424	11,994,726	2,082,547	602,469	14,679,742		8,121,202	18,595,207	10,401,285	5,539,855		74,840,715	
UNDESIGNATED	2,147,797	1,609,209		147,915	1,757,124		8,412,729	40,884,849	13,804,972			67,007,471	
TOTAL	20,864,307	13,603,935	2,082,547	4,946,197	20,632,679	46,063,518	43,632,612	96,909,894	24,591,214	260,264,356		512,958,580	
TOTAL	\$129,035,443	\$41,031,131	\$7,342,161	\$ 25,514,048	\$73,887,340	\$318,761,389	\$48,116,319	\$217,524,565	\$ 117,273,950	\$300,432,239	\$114,439,704	\$428,619,498	\$ 1,748,090,447

THE ACCOMPANYING NOTES ARE AN INTEGRAL PART OF THE FINANCIAL STATEMENTS

COUNTY OF OAKLAND
 COMBINED STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES
 ALL GOVERNMENTAL FUND TYPES AND EXPENDABLE TRUST FUNDS
 FOR THE YEAR ENDED DECEMBER 31, 1987

	GENERAL	SPECIAL REVENUE	DEBT SERVICE	CAPITAL PROJECT	FIDUCIARY FUND TYPE EXPENDABLE TRUST	TOTAL (MEMORANDUM ONLY)
REVENUES:						
TAXES	\$75,770,835	\$ 4,259,719				\$ 80,030,554
SPECIAL ASSESSMENTS		4,993,003	\$36,929,980	\$ 3,048,458		44,971,441
FEDERAL GRANTS		12,225,743				12,225,743
STATE GRANTS		62,630,909				62,630,909
OTHER INTERGOVERNMENTAL REVENUES	18,896,815	6,853,842			\$13,144,980	38,895,637
CHARGES FOR SERVICES	26,173,503	7,781,569	49,670			34,004,742
USE OF MONEY	7,889,692	1,922,400	2,011,723	2,143,979	270,070	14,237,864
OTHER	899,434	12,014,031		19,946,476	590,611	33,450,552
TOTAL REVENUES	129,630,279	112,681,216	38,991,373	25,138,913	14,005,661	320,447,442
EXPENDITURES:						
CURRENT OPERATIONS:						
COUNTY EXECUTIVE:						
ADMINISTRATIVE	3,184,634	10,916				3,195,550
MANAGEMENT & BUDGET	7,572,160	1,195,174				8,767,334
CENTRAL SERVICES	2,945,198				13,319,124	16,264,322
PUBLIC WORKS	1,364,027					1,364,027
PERSONNEL	2,189,250					2,189,250
INSTITUTIONAL & HUMAN SERVICES	1,826,669	52,351,933			430,882	54,609,484
PUBLIC SERVICES	2,528,860	2,342,653			194,612	5,066,125
COMPUTER SERVICES	1,693,566					1,693,566
COMMUNITY & ECONOMIC DEVELOPMENT	1,030,398	186,384				1,216,782
	24,334,762	56,087,060			13,944,618	94,366,440
CLERK	4,392,056					4,392,056
TREASURER	1,954,717				150,815	2,105,532
JUSTICE ADMINISTRATION:						
CIRCUIT COURT	7,160,888	3,976,684				11,137,572
DISTRICT COURT	3,847,697					3,847,697
PROBATE COURT	9,860,368	3,075,803				12,936,171
	20,868,953	7,052,487				27,921,440
LAW ENFORCEMENT:						
PROSECUTING ATTORNEY	5,398,478	662,872				6,061,350
SHERIFF	29,413,492	991,398				30,404,890
	34,811,970	1,654,270				36,466,240

CONTINUED

COUNTY OF OAKLAND
 COMBINED STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES, CONTINUED
 ALL GOVERNMENTAL FUND TYPES AND EXPENDABLE TRUST FUNDS
 FOR THE YEAR ENDED DECEMBER 31, 1987

	GENERAL	SPECIAL REVENUE	DEBT SERVICE	CAPITAL PROJECT	FIDUCIARY FUND TYPE EXPENDABLE TRUST	TOTAL (MEMORANDUM ONLY)
EXPENDITURES: (CONT'D)						
CURRENT OPERATIONS: (CONT'D)						
LEGISLATIVE:						
BOARD OF COMMISSIONERS	2,377,059	20,344				2,397,403
DRAIN COMMISSIONER	2,326,638	965,054				3,291,692
PARKS AND RECREATION		8,307,823				8,307,823
ROAD COMMISSION		62,013,538				62,013,538
NON-DEPARTMENTAL:						
COMMUNITY ENRICHMENT & DEVELOPMENT		4,417,893				4,417,893
PUBLIC SERVICES EMPLOYMENT PROGRAM		7,602,530				7,602,530
ASSESSMENTS	675,168					675,168
BUILDING, MAINTENANCE AND OTHER SERVICES	945,098					945,098
OTHER	1,311,600					1,311,600
	2,931,866	12,020,423				14,952,289
INTERGOVERNMENTAL:						
DISTRIBUTION TO MUNICIPALITIES			5,616,982			5,616,982
CAPITAL OUTLAY				25,503,160		25,503,160
DEBT SERVICE:						
PRINCIPAL PAYMENTS			18,060,000			18,060,000
INTEREST AND FISCAL CHARGES			18,728,081			18,728,081
			36,788,081			36,788,081
TOTAL	93,998,021	148,120,999	42,405,063	25,503,160	14,095,433	324,122,676
EXCESS OF REVENUE OVER (UNDER) EXPENDITURES	35,632,258	(35,439,783)	(3,413,690)	(364,247)	(89,772)	(3,675,234)
OTHER FINANCING SOURCES (USES):						
OPERATING TRANSFERS IN	5,785,771	36,649,488	2,720,041	9,253,274		54,408,574
OPERATING TRANSFERS (OUT)	(42,965,788)	(3,424,122)	(6,789,359)	(2,878,536)	(10,000)	(56,067,805)
EXCESS OF REVENUES AND OTHER SOURCES OVER (UNDER) EXPENDITURES AND OTHER USES	(1,547,759)	(2,214,417)	(7,483,008)	6,010,491	(99,772)	(5,334,465)
FUND BALANCES AT BEGINNING OF YEAR						
AS PREVIOUSLY REPORTED	22,410,901	18,950,696	4,455,330	9,594,704	6,604,329	62,015,960
ACCOUNTING CHANGE		3,896,400	49,091,196	28,589,479		81,577,075
AS RESTATED	22,410,901	22,847,096	53,546,526	38,184,183	6,604,329	143,593,035
EQUITY TRANSFERS IN	1,165					1,165
EQUITY TRANSFERS (OUT)				(562,062)		(562,062)
FUND BALANCES AT END OF YEAR	\$20,864,307	\$20,632,679	\$46,063,518	\$43,632,612	\$ 6,504,557	\$ 137,697,673

THE ACCOMPANYING NOTES ARE AN INTEGRAL PART OF THE FINANCIAL STATEMENTS

COUNTY OF OAKLAND
 COMBINED STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES
 AMENDED BUDGET AND ACTUAL - GENERAL AND SPECIAL REVENUE FUND TYPES
 FOR THE YEAR ENDED DECEMBER 31, 1987

	GENERAL FUND			BUDGETED SPECIAL REVENUE FUNDS			NON-BUDGETED SPECIAL REVENUE FUNDS	TOTAL ACTUAL SPECIAL REVENUE FUNDS
	AMENDED BUDGET	ACTUAL	VARIANCE FAVORABLE (UNFAVORABLE)	AMENDED BUDGET	ACTUAL	VARIANCE FAVORABLE (UNFAVORABLE)		
REVENUES:								
TAXES	\$75,907,222	\$75,770,835	\$ (136,387)	\$ 4,200,000	\$ 4,259,719	\$ 59,719		\$ 4,259,719
SPECIAL ASSESSMENTS				490,445	3,835,429	3,344,984	\$ 1,157,574	4,993,003
FEDERAL GRANTS				162,000	169,989	7,989	12,055,754	12,225,743
STATE GRANTS				58,772,160	56,548,098	(2,224,062)	6,082,811	62,630,909
OTHER INTERGOVERNMENTAL REVENUES	18,802,230	18,896,815	94,585	7,514,559	6,523,883	(990,676)	329,959	6,853,842
CHARGES FOR SERVICES	25,185,201	26,173,503	988,302	6,829,382	7,414,792	585,410	366,777	7,781,569
USE OF MONEY	9,000,000	7,889,692	(1,110,308)	1,358,682	1,456,938	98,256	465,462	1,922,400
OTHER	295,272	899,434	604,162	5,348,972	12,003,833	6,654,861	10,198	12,014,031
TOTAL REVENUES	129,189,925	129,630,279	440,354	84,676,200	92,212,681	7,536,481	20,468,535	112,681,216
EXPENDITURES:								
CURRENT OPERATIONS:								
COUNTY EXECUTIVE:								
ADMINISTRATIVE	3,569,438	3,184,634	384,804	11,400	10,916	484		10,916
MANAGEMENT & BUDGET	7,957,262	7,572,160	385,102	1,245,412	1,195,174	50,238		1,195,174
CENTRAL SERVICES	3,093,889	2,945,198	148,691					
PUBLIC WORKS	2,414,714	1,364,027	1,050,687					
PERSONNEL	2,315,698	2,189,250	126,448					
INSTITUTIONAL & HUMAN SERVICES	1,823,481	1,826,669	(3,188)	49,547,905	48,081,728	1,466,177	4,270,205	52,351,933
PUBLIC SERVICES	2,557,314	2,528,860	28,454	1,776,516	1,614,780	161,736	727,873	2,342,653
COMPUTER SERVICES	1,891,965	1,693,566	198,399					
COMMUNITY & ECONOMIC DEVELOPMENT	1,154,610	1,030,398	124,212				186,384	186,384
	26,778,371	24,334,762	2,443,609	52,581,233	50,902,598	1,678,635	5,184,462	56,087,060
CLERK	4,375,044	4,392,056	(17,012)					
TREASURER	2,021,720	1,954,717	67,003					
JUSTICE ADMINISTRATION:								
CIRCUIT COURT	7,252,219	7,160,888	91,331	4,167,423	3,976,684	190,739		3,976,684
DISTRICT COURT	3,855,789	3,847,697	8,092					
PROBATE COURT	10,277,060	9,860,368	416,692	2,694,746	3,075,803	(381,057)		3,075,803
	21,385,068	20,868,953	516,115	6,862,169	7,052,487	(190,318)		7,052,487
LAW ENFORCEMENT:								
PROSECUTING ATTORNEY	5,826,198	5,398,478	427,720				662,872	662,872
SHERIFF	27,959,096	29,413,492	(1,454,396)				991,398	991,398
	33,785,294	34,811,970	(1,026,676)				1,654,270	1,654,270

CONTINUED

COUNTY OF OAKLAND
 COMBINED STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES, CONTINUED
 AMENDED BUDGET AND ACTUAL - GENERAL AND SPECIAL REVENUE FUND TYPES
 FOR THE YEAR ENDED DECEMBER 31, 1987

	GENERAL FUND			BUDGETED SPECIAL REVENUE FUNDS			NON-BUDGETED SPECIAL REVENUE FUNDS	TOTAL ACTUAL SPECIAL REVENUE FUNDS
	AMENDED BUDGET	ACTUAL	VARIANCE FAVORABLE (UNFAVORABLE)	AMENDED BUDGET	ACTUAL	VARIANCE FAVORABLE (UNFAVORABLE)		
EXPENDITURES: (CONT'D)								
CURRENT OPERATIONS: (CONT'D)								
LEGISLATIVE:								
BOARD OF COMMISSIONERS	\$ 2,524,712	\$ 2,377,059	\$ 147,653				\$ 20,344	\$ 20,344
DRAIN COMMISSIONER	2,438,436	2,326,638	111,798				965,054	965,054
PARKS AND RECREATION				\$ 6,136,239	\$ 8,307,823	\$ (2,171,584)		8,307,823
ROAD COMMISSION				60,534,545	62,013,538	(1,478,993)		62,013,538
NON-DEPARTMENTAL:								
COMMUNITY ENRICHMENT & DEVELOPMENT							4,417,893	4,417,893
PUBLIC SERVICES EMPLOYMENT PROGRAM							7,602,530	7,602,530
ASSESSMENTS	739,500	675,168	64,332					
BUILDING, MAINTENANCE AND OTHER SERVICES	1,023,592	945,098	78,494					
OTHER	4,328,921	1,311,600	3,017,321					
	6,092,013	2,931,866	3,160,147				12,020,423	12,020,423
TOTAL	99,400,658	93,998,021	5,402,637	126,114,186	128,276,446	(2,162,260)	19,844,553	148,120,999
EXCESS OF REVENUE OVER (UNDER) EXPENDITURES	29,789,267	35,632,258	5,842,991	(41,437,986)	(36,063,765)	5,374,221	623,982	(35,439,783)
OTHER FINANCING SOURCES (USES)								
OPERATING TRANSFERS IN	5,068,203	5,785,771	717,568	37,970,857	36,376,316	(1,594,541)	273,172	36,649,488
OPERATING TRANSFERS (OUT)	(44,897,253)	(42,965,788)	1,931,465	(432,049)	(406,039)	26,010	(3,018,083)	(3,424,122)
EXCESS OF REVENUES AND OTHER SOURCES OVER (UNDER) EXPENDITURES AND OTHER USES	(10,039,783)	(1,547,759)	8,492,024	(3,899,178)	(93,488)	3,805,690	(2,120,929)	(2,214,417)
FUND BALANCES AT BEGINNING OF YEAR								
AS PREVIOUSLY REPORTED	22,410,901	22,410,901		15,580,796	15,580,796		3,369,900	18,950,696
ACCOUNTING CHANGE				446,198	446,198		3,450,202	3,896,400
AS RESTATED	22,410,901	22,410,901		16,026,994	16,026,994		6,820,102	22,847,096
EQUITY TRANSFERS IN		1,165	1,165					
FUND BALANCES AT END OF YEAR	\$12,371,118	\$20,864,307	\$ 8,493,189	\$12,127,816	\$15,933,506	\$ 3,805,690	\$ 4,699,173	\$20,632,679

THE ACCOMPANYING NOTES ARE AN INTEGRAL PART OF THE FINANCIAL STATEMENTS.

COUNTY OF OAKLAND
 COMBINED STATEMENT OF REVENUES, EXPENSES AND CHANGES IN RETAINED EARNINGS/FUND BALANCES
 ALL PROPRIETARY FUND TYPES AND SIMILAR FIDUCIARY FUNDS
 FOR THE YEAR ENDED DECEMBER 31, 1987

	INTERNAL SERVICE	ENTERPRISE	FIDUCIARY FUNDS EMPLOYEE BENEFIT TRUST FUNDS	TOTAL (MEMORANDUM ONLY)
OPERATING REVENUES:				
CHARGES FOR SERVICES	\$ 70,585,814	\$ 34,823,469		\$ 105,409,283
LEASES, RENTALS AND CONCESSION SALES		1,525,861		1,525,861
FOOD SALES		251,635		251,635
INVESTMENT INCOME			\$ 30,941,151	30,941,151
CONTRIBUTIONS			11,635,081	11,635,081
OTHER		967,339		967,339
TOTAL OPERATING REVENUES	70,585,814	37,568,304	42,576,232	150,730,350
OPERATING EXPENSES:				
SALARIES	7,664,494	4,013,340		11,677,834
FRINGE BENEFITS	30,467,792	1,261,438		31,729,230
CONTRACTUAL SERVICES	16,538,917	28,325,053		44,863,970
COMMODITIES	1,305,420	757,883		2,063,303
DEPRECIATION	2,776,237	2,309,907		5,086,144
INTERNAL SERVICE	1,852,681	630,419		2,483,100
LOSS ON SALE OF INVESTMENTS			6,169,794	6,169,794
BENEFIT PAYMENTS			6,196,608	6,196,608
PAYMENTS TO EMPLOYEES WITHDRAWING FROM THE RETIREMENT SYSTEM			55,512	55,512
OTHER		20,160	117,684	137,844
TOTAL OPERATING EXPENSES	60,605,541	37,318,200	12,539,598	110,463,339
OPERATING INCOME	9,980,273	250,104	30,036,634	40,267,011
NON-OPERATING REVENUES (EXPENSES):				
INTEREST EARNED	8,739,579	1,278,985		10,018,564
INTEREST EXPENSE	(5,597,437)	(20,253)		(5,617,690)
GAIN ON SALE OF PROPERTY AND EQUIPMENT	119,763	4,881		124,644
TOTAL NON-OPERATING REVENUES (EXPENSES)	3,261,905	1,263,613		4,525,518
INCOME BEFORE OPERATING TRANSFERS	13,242,178	1,513,717	30,036,634	44,792,529
OPERATING TRANSFERS IN	6,044,829	1,134,049		7,178,878
OPERATING TRANSFERS (OUT)	(5,190,875)	(328,772)		(5,519,647)
NET INCOME	14,096,132	2,318,994	30,036,634	46,451,760
ADD BACK DEPRECIATION CLOSED TO CONTRIBUTED CAPITAL		2,266,519		2,266,519
NET INCOME CLOSED TO RETAINED EARNINGS/FUND BALANCES	14,096,132	4,585,513	30,036,634	48,718,279
RETAINED EARNINGS/FUND BALANCES AT BEGINNING OF YEAR:				
AS PREVIOUSLY REPORTED	86,523,054	32,577,654	220,713,873	339,814,581
ACCOUNTING CHANGE		(12,490,202)		(12,490,202)
AS RESTATED	86,523,054	20,087,452	220,713,873	327,324,379
EQUITY TRANSFERS IN	6,220,284	562,062	3,709,292	10,491,638
EQUITY TRANSFERS (OUT)	(9,929,576)	(1,165)		(9,930,741)
TRANSFER (TO) FROM CONTRIBUTED CAPITAL		(642,648)		(642,648)
RETAINED EARNINGS/FUND BALANCES AT END OF YEAR	\$ 96,909,894	\$ 24,591,214	\$ 254,459,799	\$ 375,960,907

THE ACCOMPANYING NOTES ARE AN INTEGRAL PART OF THE FINANCIAL STATEMENTS

COUNTY OF OAKLAND
 COMBINED STATEMENT OF CHANGES IN FINANCIAL POSITION
 ALL PROPRIETARY FUND TYPES AND SIMILAR FIDUCIARY FUNDS
 FOR THE YEAR ENDED DECEMBER 31, 1987

	INTERNAL SERVICE	ENTERPRISE	FIDUCIARY FUNDS EMPLOYEE BENEFIT TRUST FUNDS	TOTAL (MEMORANDUM ONLY)
SOURCE OF FUNDS:				
NET INCOME	\$ 14,096,132	\$ 2,318,994	\$ 30,036,634	\$ 46,451,760
ITEMS NOT REQUIRING CURRENT OUTLAY OF WORKING CAPITAL:				
DEPRECIATION	2,776,237	2,309,907		5,086,144
TOTAL FROM OPERATIONS	16,872,369	4,628,901	30,036,634	51,537,904
PROCEEDS FROM LONG-TERM DEBT	48,000,000			48,000,000
PROCEEDS FROM SALE OF PROPERTY AND EQUIPMENT, NET		149		149
PAYMENTS ON CONTRACTS PAYABLE	904,641	5,792		910,433
CONTRIBUTED CAPITAL		643,578		643,578
EQUITY TRANSFERS FROM OTHER FUNDS	6,220,284	312,062	3,709,292	10,241,638
INCREASE IN NON-CURRENT ACCRUED SICK AND ANNUAL LEAVE	686,721			686,721
INCREASE IN AMOUNT PAYABLE FROM RESTRICTED ASSETS		(4,693)		(4,693)
	72,684,015	5,585,789	33,745,926	112,015,730
APPLICATION OF FUNDS:				
ADDITIONS TO PROPERTY & EQUIPMENT	4,404,827	1,951,774		6,356,601
REDUCTION IN LONG-TERM DEBT	59,900,000	70,000		59,970,000
REDUCTION IN CONTRACTS PAYABLE	312,015			312,015
INCREASE IN RESTRICTED ASSETS		12,714		12,714
EQUITY TRANSFERS TO OTHER FUNDS	9,909,292	1,165		9,910,457
REDUCTION IN NON-CURRENT WORKERS COMPENSATION	502,630			502,630
	75,028,764	2,035,653		77,064,417
INCREASE (DECREASE) IN WORKING CAPITAL	(2,344,749)	3,550,136	33,745,926	34,951,313
WORKING CAPITAL, BEGINNING OF YEAR, AS RESTATED	142,783,776	19,338,102	220,713,873	382,835,751
WORKING CAPITAL END OF YEAR	\$ 140,439,027	\$ 22,888,238	\$ 254,459,799	\$ 417,787,064

CONTINUED

COUNTY OF OAKLAND**NOTES TO COMBINED FINANCIAL STATEMENTS****A.****COUNTY PROFILE**

Incorporated in 1820, Oakland County, Michigan covers approximately 900 square miles with the County Seat in Pontiac and has an annual budget of approximately \$265 million (including the Road Commission).

The County operates under Michigan Public Act 139, the Unified Form of Government. An elected County Executive is responsible for the management of the County affairs not specifically the responsibility of other elected officials.

The Treasurer, Clerk, Prosecutor and Sheriff are offices established by the state's constitution and the Drain Commissioner is established under P.A. 40 of 1956. The Treasurer is responsible for cash and investments and collection of taxes; the Clerk/Register is responsible for recording vital statistics, court records and documents affecting property ownership; the Sheriff and Prosecutor are responsible for law enforcement; and the Drain Commissioner and a three member Drain Board is responsible for construction and maintenance of drains and lake level control.

The judicial branch consists of the Circuit, Probate and 52nd District Courts. The Circuit Court with 14 judges has jurisdiction over criminal cases where maximum penalty is over one year, civil damage cases where the controversy exceeds \$10,000 and domestic relation matters. The Probate Court with 4 judges is responsible for Estates, Mental Health and Juvenile matters. The District Court with 9 judges has jurisdiction over misdemeanors, ordinance and charter violations, civil cases under \$10,000 and preliminary examinations in felony cases.

A three member Road Commission established under Act 283 of 1909 and appointed by the Board of Commissioners, is responsible for 2,300 miles of roads, and was funded principally by state collected vehicle fuel and registration taxes under Act 51. Other sources of funds are provided by federal and local governments and proceeds from the sale of bonds. The Road Commission is not subjected to the Board of Commissioners appropriation process.

A ten member commission appointed by the Board of Commissioners is responsible for Parks and Recreation which acquires, develops, maintains and operates the park system including nine parks and provides camping, golf, swimming and other recreational activities. The parks are supported, in part, by a separately voted 1/4 mill tax levy.

The Board of Commissioners, comprised of 27 elected members, serves as the legislative body responsible for establishing policy and appropriating funds.

In 1987 expenditures were:

County

Executive (including Human Services, Public Works, Support Services and administrative support)	\$ 95,845,045
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Law Enforcement	35,055,131
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Judicial	28,037,857
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General Government (including Drain, Treasurer, Clerk and legislative functions and other)	<u>13,125,733</u>
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Total	172,063,766
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Road Commission	<u>62,013,538</u>
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Total	<u><u>\$234,077,304</u></u>
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B. REPORTING ENTITY

The financial statements include activities which the County has taxing authority, budgetary responsibility, secured debt and/or appoints the governing body such as the Road Commission, Parks and Recreation Commission and the Building Authority.

Activities are reported on by fund and account group, and each is considered an accounting entity.

The Retirement Systems for the County and the Road Commission, though managed independently, are included for information purposes.

C. BASIS OF PRESENTATION

Total columns on the Combined Statements are captioned "Memorandum Only"; they do not purport to present financial position, results of operations or changes in financial position because interfund transfers are not eliminated and they include Trust Fund assets such as Retirement Allowances over which the County has no legal claim.

The financial statements are for the year ended December 31, 1987 except for those of the Road Commission whose financial year ended September 30, 1987.

Governmental Funds

General Fund records revenues derived from property taxes, state and federal distributions, investments and charges for services and general operating expenditures not otherwise accounted for.

Special Revenue Funds record proceeds of specific revenue sources (other than expendable trusts and major capital improvements) as required by legal, regulatory and/or administrative provisions.

Debt Service Fund records funding and payment of principal and interest on debt reported in the General Long-Term Debt Account Group. Included are payments made under various lease arrangements with the Oakland County Building Authority.

Capital Project Funds account for the acquisition and construction of major capital facilities other than those financed by Proprietary Funds.

Special Assessment Funds During 1987, the County implemented the provisions of Governmental Standards Board Statement No. 6 which eliminates the Special Assessment Funds. To accomplish this, \$12,490,202 of the Enterprise Funds balance was moved to Debt Service and Special Assessment Funds balance was reclassified as follows:

Fund Balance as previously reported	\$ (204,444,125)
Transferred To:	
Debt Service Funds	237,197,904
Special Revenue Funds	(3,896,400)
Capital Project Funds	(28,589,479)
Eliminations and Adjustments	<u>(267,900)</u>
As Restated	<u><u>\$ -0-</u></u>

Proprietary Funds

Internal Service Funds account for goods and services provided among departments, funds, and governmental units on a cost reimbursement basis. The Delinquent Tax Revolving Fund provides financing of delinquent real property taxes for governmental units in the County.

Enterprise Funds report operations for services to the general public, financed primarily by user charges.

Fiduciary Funds

Fiduciary Funds (including Retirement Trust, Expendable Trust and Agency Funds) account for assets held by the County in a trustee capacity or as an agent for others.

Account Groups

Fixed Assets, other than those reported in the Proprietary Funds, are presented in the General Fixed Asset Account Group.

Long-term Debt, except those reported in the Proprietary Funds, is shown in the Long-term Debt Account Group.

D. SUMMARY OF CERTAIN SIGNIFICANT ACCOUNTING POLICIES

The financial statements have been prepared in conformity with generally accepted accounting principles.

Property taxes levied December 1, 1987 (when they became a lien against the property) are recorded as cash, or receivables and deferred revenues in the accompanying balance sheet; they will be recognized as a revenue in 1988 when they become available by Board of Commissioners resolution.

Investments are stated at cost.

Inventories are stated at cost on a first-in, first-out basis.

Property and equipment are stated at cost or, if donated, at fair market value at the time of donation. Expenditures materially extending the life of an asset are capitalized. Interest where applicable is capitalized. Depreciation is computed on a straight line method. Fixed assets used in the general operation of the County are not depreciated and are accounted for in the General Fixed Asset Account Group.

In accordance with past practice, infrastructure assets including roads, bridges, sanitary sewers, drains, curbs and gutters are not capitalized.

Governmental Funds

Budgets and Budgetary Accounting are on the accrual basis except for property tax revenue which is recognized when made available by Board resolution. The budget is legally adopted by Board of Commissioners prior to December 31 and presented in a separate document. Formal budgetary integration is employed as a management control for the General, Special Revenue, Internal Service, Enterprise Debt Service and Capital Project Funds. Appropriations lapse at the end of the year except for Capital Project Funds.

Budget amounts are as originally adopted or as amended; the amendments are not significant in relation to original appropriations.

E. INVESTMENT POLICY

Investments, except those of the Retirement Systems and Deferred Compensation, are administered by the Treasurer, under guidelines developed by the County Treasurer's Association. Significant policies include:

- Investments of the County are held in the County's name.
- Investments are in U. S. Treasury obligations, Banker's Acceptance and commercial paper rated A-1 by Standard and Poor's or P-1 by Moody's Commercial Paper Record.
- Only Federal and State chartered banks and savings institutions which are members of the FDIC or the FSLIC are utilized.
- State law requires the use of in-state banks and does not allow the County to collateralize investments.
- The County maintains a cash and investment pool that is available for use by all funds except Fiduciary Funds. Investments are also held separately for several funds.
- Investment income except where required by law such as Drain Funds or specific Board action such as the Airport Funds is credited to the General Fund and used to fund overall operations.

Investments of the Retirement Systems and Deferred Compensation are administered by their respective boards. Securities thereof are held in street name by safekeeping agents under formal trust agreements or in the Retirement and Deferred Compensation systems' names.

**Cash and Investments Including the Retirement Systems
and Deferred Compensation, as of December 31, 1987**

	<u>Cost</u>	<u>Market Value</u>	<u>Fund</u>
Cash on Hand	\$ 789,163	\$ 789,163	Pool
Deposits:			
Insured	9,415,003	9,415,003	Pool
Uninsured	212,729,933	212,729,933	Pool
Uninsured	(153,369)	(153,369)	Fiduciary
Investments:			
U.S. Gov. Securities	40,750,509	49,676,698	Pool
Bankers Acceptance	11,053,138	11,300,000	Pool
Commercial Paper	21,763,235	22,314,264	Pool
Gov. Investment Pools	51,717,244	51,717,244	Pool
Investment in Bank Trust Dept.	1,485,853	1,485,853	Pool
U.S. Gov. Securities	52,523,278	52,360,266	Fiduciary
Investment in Bank Trust Dept.	15,636,360	15,636,360	Fiduciary
Preferred Stock	15,150	27,687	Fiduciary
Foreign Government Securities	1,249,771	1,303,460	Fiduciary
Common Stock	106,099,364	104,027,510	Fiduciary
Corporate & Public Utility Bond	86,194,880	84,768,757	Fiduciary
F.H.A. Mortgages & Other	3,706,954	3,706,954	Fiduciary
	<u>\$614,976,466</u>	<u>\$621,105,783</u>	

Cash and Investments By Source at December 31, 1987

County	<u>Cost</u>	<u>Market Value</u>
General	\$318,188,619	\$327,329,254
Deferred Compensation	18,391,491	18,297,133
Retirement Medical	11,200,791	11,200,791
Retirement System	211,874,975	208,498,394
	<u>559,655,876</u>	<u>565,325,572</u>
Road Commission		
General	20,156,309	20,739,754
Retirement System	35,164,281	35,040,457
	<u>55,320,590</u>	<u>55,780,211</u>
	<u>\$614,976,466</u>	<u>\$621,105,783</u>

F. PROPERTY AND EQUIPMENT

County

Cost and accumulated depreciation at December 31, 1987 were:

	<u>Estimated Useful Life</u>	<u>Internal Service Funds</u>	<u>Enterprise Funds</u>	<u>General Fixed Asset Group</u>	<u>Account Total</u>
Land and Land Improvements	10-15 yrs.	\$ 501,363	\$ 6,564,888	\$ 8,524,374	\$ 15,590,625
Buildings and Improvements	35-45 yrs.	950,143	15,019,514	62,941,422	78,911,079
Furniture and Equipment	3-50 yrs.	18,587,930	1,150,095	15,767,266	35,505,291
Vehicles	3-5 yrs.	5,556,817	--	--	5,556,817
Sewage Disposal Equipment	40-50 yrs.	--	95,339,021	--	95,339,021
Construction in Progress		--	1,460,650	16,536,643	17,997,293
		25,596,253	119,534,168	103,769,705	248,900,126
Accumulated Depreciation		<u>(15,319,685)</u>	<u>(33,780,433)</u>		<u>(49,100,118)</u>
		<u>\$ 10,276,568</u>	<u>\$ 85,753,735</u>	<u>\$ 103,769,705</u>	<u>\$ 199,800,008</u>

A summary of changes in general fixed assets follows:

	<u>Balance Jan. 1, 1987</u>	<u>Additions</u>	<u>Disposals</u>	<u>Balance Dec. 31, 1987</u>
Land and Land Improvements	\$ 7,448,901	\$ 1,075,473	--	\$ 8,524,374
Buildings and Improvements	59,110,172	3,831,250	--	62,941,422
Furniture and Equipment	14,721,819	1,222,044	\$ 176,597	15,767,266
Construction in Progress	<u>6,509,239</u>	<u>11,759,118</u>	<u>1,731,714</u>	<u>16,536,643</u>
	<u>\$ 87,790,131</u>	<u>\$ 17,887,885</u>	<u>\$ 1,908,311</u>	<u>\$ 103,769,705</u>

General fixed assets included \$24,555,749 for Parks and Recreation.

Road Commission

A summary of changes in fixed assets follows:

	<u>Balance</u> <u>Oct. 1, 1986</u>	<u>Additions</u>	<u>Disposals</u>	<u>Balance</u> <u>Sept. 30, 1987</u>
Land and Land Improvements	\$ 1,357,543	\$ 68,240		\$ 1,425,783
Buildings and Improvements	5,942,909	140,466		6,083,375
Furniture and Equipment	<u>16,852,312</u>	<u>1,986,482</u>	\$ 648,316	<u>18,190,478</u>
	<u>\$ 24,152,764</u>	<u>\$ 2,195,188</u>	<u>\$ 648,316</u>	<u>\$ 25,699,636</u>

Cost and accumulated depreciation at September 30, 1987:

	<u>Estimated</u> <u>Useful Life</u>	<u>Total</u>
Land and Land Improvements	10-15 yrs.	\$ 1,425,783
Buildings and Improvements	35-45 yrs.	6,083,375
Furniture and Equipment	5-10 yrs.	<u>18,190,478</u>
		25,699,636
Accumulated Depreciation		<u>(15,029,637)</u>
		<u>\$10,669,999</u>

G. COUNTY LONG-TERM DEBT

	Interest Rate	Restated Jan.1, 1987	Additions (Reductions)	Dec. 31, 1987	General Obligation	With Governmental Commitment
Bonds & Notes With Unlimited Taxing Authority						
Bldg. Authority	4.10-6.90	\$ 9,260,000	\$ (635,000)	\$ 8,625,000	\$ 8,625,000	
Drain Bonds	1.00-9.00	78,032,313	(6,366,136)	71,666,177	4,153,715	67,512,462
Motor Vehicle						
Highway	4.90	500,000	(250,000)	250,000	250,000	
Refunding Bonds	3.1-6.40	34,065,000	(1,825,000)	32,240,000	122,981	32,117,019
Water & Sewer	3.00-8.00	106,826,000	(5,980,000)	100,846,000		100,846,000
Sewage Disposal	.13-7.50	80,830,000	(3,160,000)	77,670,000		77,670,000
TOTAL		309,513,313	(18,216,136)	291,297,177	13,151,696	278,145,481
Bonds & Notes With Limited Taxing Authority						
Jail Bonds			16,625,000	16,625,000	16,625,000	
Drain Bonds	7.75-10.50	3,325,000	(75,000)	3,250,000	222,494	3,027,506
Sewage Disposal	6.25-9.25	3,550,000	(50,000)	3,500,000		3,500,000
		<u>6,875,000</u>	<u>16,500,000</u>	<u>23,375,000</u>	<u>16,847,494</u>	<u>6,527,506</u>
TOTAL		\$ 316,388,313	\$ (1,716,136)	\$ 314,672,177	\$ 29,999,190	\$284,672,987
Other Long-Term Debt						
Airport Revenue	5.50-7.50	\$ 355,000	\$ (60,000)	\$ 295,000		\$ 295,000

The annual requirements to pay principal and interest on County obligations outstanding at December 31, 1987 were:

1988	\$ 36,264,011
1989	37,502,761
1990	38,486,919
1991	35,881,319
1992	33,129,208
1993-1997	154,435,734
1998-2002	110,080,512
Thereafter	17,276,206
	<u>463,056,670</u>
Less: Interest	148,384,493
	<u>\$314,672,177</u>

The County has pledged its faith and credit on debt totaling \$314,672,177. The General Fund is obligated if assessments levied against benefiting municipalities are insufficient to meet principal and interest requirements of this debt when due.

By statute, general obligation debt is limited to 10 percent of the equalized value. As of December 31, 1987, the debt limit was \$1,837,232,192; general obligation debt adjusted for the matters discussed in the preceding paragraph was \$126,266,182.

Road Commission Debt at September 30, 1987

	Interest Rate	Restated Oct. 1, 1986	Additions (Reductions)	Sept. 30, 1987	General Obligation	With Governmental Commitment
Compensated Absence		\$ 649,000	\$ 25,000	\$ 674,000	\$ 674,000	\$
Self-Insured Losses		4,514,000	3,125,000	7,639,000	7,639,000	
MDOT Bond Fund Loan	10.22	2,317,500	(101,000)	2,216,500	2,216,500	
Michigan Transportation Fund Revenue Notes	4.00-11.00	11,150,000	5,900,000	17,050,000	8,400,000	8,650,000
TOTAL		<u>\$ 18,630,500</u>	<u>\$ 8,949,000</u>	<u>\$ 27,579,500</u>	<u>\$ 18,929,500</u>	<u>\$ 8,650,000</u>

The annual requirements to pay principal on Road Commission obligations outstanding at September 30, 1987.

1988	\$2,859,000
1989	2,368,000
1990	2,378,000
1991	2,389,250
1992	2,301,750
Thereafter	17,283,500

H.

PROPERTY TAXES

Taxes are levied on December 1, on personal and real property assessed valuations as of the preceding December 31. Assessed values are equalized annually by the County and the State at an estimated 50 percent of market value. State equalized value of property (personal and real) in the County for the 1986 levy was \$16,513,811,361. The operating tax rate is 4.6391 mills with an additional .2500 mill voted for Parks and Recreation.

Delinquent Taxes

As a business decision, the Treasurer purchases, at face amount, real property taxes receivables that are delinquent on March 1. These receivables (\$33,787,679) at December 31, 1987 are pledged for the repayment of notes, the proceeds of which were used to liquidate the amounts of delinquent real property taxes due to the County and other governmental agencies. Subsequent collections of delinquent taxes, interest penalty, collection fees thereon, and investment earnings are used to service the notes payable.

Amount due on Tax Notes for the Delinquent Tax Revolving Fund was \$96,250,000. Requirements (principal and interest) to pay these notes at December 31, 1987 were: 1988-\$63,356,750; 1989-\$32,506,750; and 1990-\$5,010,250.

Interest Rate	Jan. 1, 1987	Additions (Reductions)	Dec. 31, 1987	General Obligation
3.90-6.75	\$ 105,300,000	\$ (9,050,000)	\$ 96,250,000	\$ 96,250,000

A fund balance of \$37,429,838 in the delinquent tax revolving funds is pledged as security against the delinquent tax notes, and is, therefore, considered reserved.

I.

HEALTH CARE BENEFITS**County**

The County provides medical, dental and optical insurance on a non-contributing basis to its employees. 1987 costs for these benefits were: Medical insurance \$7,557,030, dental insurance \$963,552, optical insurance \$149,883.

The County also provides 723 retirees medical insurance and reimburses them for medicare premiums. In 1987, the County disbursed \$1,104,644 for this purpose. This benefit was started in 1966 when the Board of Commissioners made a contractual relationship to provide medical insurance and pay medicare premiums. While health care costs for retirees have accrued since 1966, the County, prior to 1986, accounted for these costs on a "pay-as-you-go basis."

In 1986, the County completed its change in accounting from a "modified accrual basis" commonly used by governmental agencies to a full accrual basis to be in conformity with generally accepted accounting principles. Accordingly, it recorded the accrued liability for this benefit. (Although the Financial Accounting Standards Board (FASB) and the Government Accounting Standards Board (GASB) have not issued formal pronouncements on this issue, the County finds no logic in accounting for one vested benefit (retirement allowances) on the accrual basis, while accounting for another vested benefit (retirement medical benefits) on the "pay-as-you-go basis.") Therefore, in conformity with generally accepted accounting principles and to account for vested benefits on a consistent basis, the full accrual basis was adopted in 1986 for retirees medical benefits.

Accounting

At December 31, 1987, the estimated unfunded liability was determined as follows:

Retirees and Beneficiaries	\$24,215,779
Vested Terminated Employees who will be eligible when they collect retirement (age 60 in most cases) and their beneficiaries.	7,054,579
Active Employees and Beneficiaries	<u>66,297,463</u>
Total	97,567,821
Less:	
Contribution to Trust Fund	3,709,292
Segregated Assets	<u>7,490,708</u>
Estimated Unfunded Liability	<u><u>\$86,367,821</u></u>

The unfunded liability of \$86,367,821 is reflected in the accompanying Balance Sheet under General Long Term Debt with the offset funds to be provided.

Funding

In 1987, the Board of Commissioners appropriated \$3,709,292 to a separate trust fund and transferred \$7,490,708 to an earmarked reserve. The \$7,490,708 not transferred to a formal reserve is subject to the general creditors of the County.

To secure the Retirement Medical Benefit, the Board of Commissioners is to consider a funding program. Not recognizing this as an integral part of the retirement benefit and not funding it has the effect of transferring an obligation incurred by past taxpayers to future taxpayers. The County's actuary proposes \$31,545,424 be funded over the working lives of the current employees and the balance be treated as an actuarial unfunded liability to be funded over thirty (30) years. If the actuary's approach is adopted, it will require the equivalent of 6.99% of payroll or \$5.6 million beginning in 1989.

Road Commission

The Road Commission also provides medical, dental and optical insurance to its employees and the cost for 1987 was \$2,067,820. As to its retirees the Commission provides medical insurance and the cost for 1987 was \$305,000. The Commission accounts for these benefits on a "pay-as-you-go" basis.

J. OTHER EMPLOYEE BENEFITS**County**

The County provides several other benefits. These benefits and costs associated thereto were: Annual and Sick Leave \$742,996, Disability \$1,068,755, Tuition Reimbursement \$102,860, Social Security \$6,061,395, Worker's Compensation \$793,130 and Unemployment \$103,375.

Employees may be paid for portions of accumulated sick and annual leave under certain conditions. It is the County's policy to accrue the cost of such compensated absences. This liability is recorded in the Fringe Benefit Fund. Long and short term disability programs have replaced sick leave, and annual leave accumulations have been limited, therefore future liability accumulation is limited.

Road Commission

The Commission grants benefits similar to those provided by the County and the cost thereof for 1987 was \$3,885,000.

The current liability for sick and annual leave accumulations for Road Commission employees is recorded in the Road Fund while the noncurrent portion is recorded in the Long Term Debt Account Group.

K. DEFERRED COMPENSATION**County**

The County, under Internal Revenue Code Section 457, offers its employees a Deferred Compensation Plan. The plan permits deferment of a portion of salary to future years; deferred funds are not available to employees until termination, retirement, death or an unforeseeable emergency.

The assets in this fund, \$18,804,676 as December 31, 1987, are the property of the County (until paid or made available to the employee), subject to the claims of the County's general creditors.

In the County's opinion, it has no liability for losses under the plan but does have the responsibility of an ordinary prudent investor. Participants' rights under the plan are equal to those of general creditors in an amount equal to the fair value of the Deferred Account for each participant. The County believes: it is unlikely that it will use these assets to satisfy the claims of general creditors in the future.

Fund investments at December 31, 1987 were:

	<u>Cost</u>	<u>Market Value</u>
Cash and Cash Equivalents	\$ 849,959	\$ 849,959
U.S. Gov. Securities	1,315,208	1,445,954
Corporate Bonds	<u>16,639,509</u>	<u>16,414,405</u>
Total	<u>\$ 18,804,676</u>	<u>\$ 18,710,318</u>

Road Commission

The Road Commission offers its employees a deferred compensation plan of the General County. Assets of the plan are \$6,062,758 and are the property of the Road Commission until paid or made available to employees. The assets are subject to claims of the Commission's general creditors.

L.

RETIREMENT ALLOWANCES

County

County employees are provided retirement benefits under separate retirement systems. The County's system covers 3,044 employees and is established as a Trust Fund in compliance with state law is a single employer system which presents separate financial statements and is also reported herein as a Pension Trust Fund. The County has no legal access to funds once transferred to this Trust.

It is the County's policy to fund pension cost as accrued and the system is fully funded and contributions are independently determined by consulting actuaries using the "attained age" method.

Benefits provided include retirement allowances and death and disability benefits. Employees vest after eight years of service and are eligible to retire at various ages (depending on years of service) and are generally provided a benefit of 2% of the final five years average salary for each year of service.

Major actuarial assumptions are: 7% rate of return on investments, 5.5% general salary increase, .2% to 4.0% merit and longevity increase, sick and annual leave buy outs add 4% to final average compensation and retirement benefits increase 1.5% annually.

Retirement System investments at December 31, 1987 were:

	<u>Cost</u>	<u>Market Value</u>
Common Stock	\$ 99,131,052	\$ 96,006,918
Corporate and Public Utility Bonds	52,935,402	52,752,466
U.S. Government Securities	48,745,436	48,632,320
Cash and Cash Equivalents	9,659,436	9,659,436
F.H.A. Mortgages and Other	3,706,954	3,706,954
Foreign Government Securities	<u>994,875</u>	<u>1,038,480</u>
Total	<u>\$215,173,155</u>	<u>\$211,796,574</u>

The market value of the County's Pension Fund assets (\$211,796,574) exceeded its pension obligation by \$10,101,488.

Road Commission

The Road Commission Retirement System has essentially the same actuarial assumptions and benefits as the County's plan with the exception the benefit is 1.7% of average salary. Road Commission retirement plan investments at December 31, 1987 were:

	<u>Cost</u>	<u>Market Value</u>
Cash and Cash Equivalents	\$ 9,378,937	\$ 9,378,937
U.S. Government Securities	2,462,634	2,281,992
Foreign Government Securities	254,896	264,980
Corporate Bonds (at par)	16,619,969	15,601,886
Preferred Stock	15,150	27,687
Common Stock	<u>6,968,312</u>	<u>8,020,592</u>
Total	<u>\$ 35,699,898</u>	<u>\$ 35,576,074</u>

Retirement investments are subject to a number of restrictions as to type, quality, and concentration of investments, including limiting common stock to less than 60% of the portfolio.

The pension obligation for the Road Commission for December 31, 1987 was not available this date. The Road Commission pension obligation as of December 31, 1986 exceeded the Market Value of pension assets by \$2,511,229.

M. SELF INSURANCE

Due to the liability insurance environment it has become cost prohibitive to obtain general liability insurance from outside carriers and therefore the County is self-insured and has a risk manager to assess its exposure. Accordingly, amounts of estimated claims including those incurred but not reported have been accrued. Claims paid in 1987 were \$1,100,893.

The County also is self-insured against losses arising from worker's compensation claims, up to an aggregate claim ceiling of approximately \$1,000,000 per year. Claims in excess of \$1,000,000 are covered by insurance. Estimated liabilities resulting from such self-insurance are recorded in the Worker's Compensation Internal Service Fund.

N. FUND EQUITIES

Reserved, Designated and Undesignated Fund Balances and Retained Earnings at December 31, 1987 were:

	<u>Reserved</u>	<u>Designated</u>	<u>Undesignated</u>
General Fund			
Commitments	\$ 770,381		
Long-Term Advances	442,705		
Claims and Litigation		\$ 5,057,092	
Following Year Expenditures		4,806,100	
Other Programs		7,640,232	
Uncommitted			\$ 2,147,797
	<u>\$ 1,213,086</u>	<u>\$17,503,424</u>	<u>\$ 2,147,797</u>
Special Revenue Funds			
Commitments	\$ 4,195,813		
Specific Programs		\$14,679,742	
Uncommitted			\$ 1,757,124
	<u>\$ 4,195,813</u>	<u>\$14,679,742</u>	<u>\$ 1,757,124</u>
Debt Service Funds			
Debt Service-Gen. Obligations	\$ 46,063,518		
	<u>\$ 46,063,518</u>		
Capital Project Funds			
Work Projects	\$ 27,098,681	\$ 8,121,202	
Uncommitted			\$ 8,412,729
	<u>\$ 27,098,681</u>	<u>\$ 8,121,202</u>	<u>\$ 8,412,729</u>
Internal Service Funds			
Debt Service-Del. Tax Revolving	\$ 37,429,838		
Retirees Medical Benefits		\$ 7,490,708	
Property and Equipment		10,276,568	
Disability Premium Insurance		827,931	
Uncommitted			\$ 40,884,849
	<u>\$ 37,429,838</u>	<u>\$18,595,207</u>	<u>\$ 40,884,849</u>
Enterprise Funds			
Debt Service	\$ 384,957		
Construction and Operations		\$10,392,950	
Donations and Other		8,335	
Uncommitted			\$ 13,804,972
	<u>\$ 384,957</u>	<u>\$10,401,285</u>	<u>\$ 13,804,972</u>
Fiduciary Funds			
Pension Reserves	\$250,749,716		
Retirees Medical Benefits		\$ 3,710,083	
Programs	33,161	1,829,772	
Programs - Municipal Equity	3,941,624		
	<u>\$254,724,501</u>	<u>\$ 5,539,855</u>	

O. **INTERFUND RECEIVABLES AND PAYABLES**

Interfund receivables and payables at December 31, 1987 were:

<u>Interfund Receivables</u>		<u>Interfund Payables</u>	
General	<u>\$ 8,577,775</u>	Road Commission	\$ 1,060,719
		Parks & Recreation	27,032
		Special Revenue Other	1,729,500
		Debt Service	540,300
		Capital Project	189,057
		Internal Service	61,040
		Enterprise	577,789
		Fiduciary Funds	4,392,338
			<u>8,577,775</u>
Road Commission	<u>5,058,095</u>	General	5,030,943
		Internal Service	27,152
			<u>5,058,095</u>
Parks & Recreation	<u>321,706</u>	General	100,000
		Fiduciary Funds	221,706
			<u>321,706</u>
Special Revenue - Other	<u>4,126,990</u>	General	3,135,238
		Special Revenue Other	957,085
		Capital Project	1,398
		Internal Service	2,792
		Enterprise	1,623
		Fiduciary Funds	28,854
			<u>4,126,990</u>
Debt Service	<u>450,161</u>	Capital Projects	450,161
Capital Project	<u>143,274</u>	Road Commission	31,300
		Capital Project	111,974
			<u>143,274</u>
Internal Service	<u>9,313,347</u>	General	3,779,946
		Road Commission	6,032
		Parks & Recreation	112,149
		Special Revenue Other	2,032,428
		Capital Project	308,719
		Internal Service	536,627
		Enterprise	224,202
		Fiduciary Funds	2,313,244
			<u>9,313,347</u>
Enterprise	<u>974,016</u>	General	15,293
		Special Revenue Other	4,711
		Capital Project	136,625
		Enterprise	237,060
		Fiduciary Funds	580,327
			<u>974,016</u>
Fiduciary Funds	<u>646,097</u>	Capital Project	13,330
		Internal Service	118,200
		Enterprise	365,134
		Fiduciary Funds	149,433
			<u>646,097</u>
	<u>\$29,611,461</u>		<u>\$ 29,611,461</u>

P.

SEGMENT INFORMATION

Segment information for the six heterogeneous enterprise funds is:

	<u>Airport Facilities</u>	<u>Airport T-Hangars</u>	<u>Medical Care Facility</u>	<u>Sewage Disposal Systems</u>	<u>Food Services</u>	<u>Indigent Housing</u>	<u>Total</u>
Total Assets Employed at End of Year	\$14,967,869	\$1,155,663	\$3,278,356	\$97,585,734	\$ 244,975	\$41,353	\$117,273,950
1987 Property Additions	1,079,954		30,968	840,703			1,951,625
Total Long Term Debt (including current portion)		295,000					295,000
Total Equity	14,709,840	616,583	2,386,310	90,832,881	216,163	40,153	108,801,930
Working Capital End of Year	4,139,986	9,133	8,335	18,554,092	176,692		22,888,238
Operating Revenues	1,099,273	425,388	4,220,831	31,589,555	232,057	1,200	37,568,304
Operating Expenses	1,142,899	178,348	5,067,085	30,649,249	280,584	35	37,318,200
Operating Transfers In	172,772		734,277	150,000	77,000		1,134,049
Operating Transfers Out		172,772	6,000	150,000			328,772
Depreciation	267,133	12,430	102,721	1,922,508	5,115		2,309,907
Net Income (Loss)	366,551	82,989	(117,977)	1,957,793	28,473	1,165	2,318,994

Q.

LEASES

The County leases certain equipment and facilities. These agreements expire at various dates through 1989. Total 1987 lease expense and future minimum annual payments are approximately \$363,000.

The County leases its Law Enforcement Complex, Medical Care Facility and a portion of the Court House Building from the Oakland County Building Authority. Since ownership of the property will ultimately transfer to the County from the Building Authority, the leases have been capitalized and the financial statements of the Building Authority have been included herein.

R.

CONTINGENCIES

The County and the Road Commission are involved in several legal actions in which plaintiffs seek damages of indeterminable amounts which may exceed insurance coverage, where applicable. Litigation is subject to many uncertainties and the outcome of individual matters cannot be predicted. Accordingly, the amount of liability to the County or Road Commission pertaining to these matters cannot be determined. Management has taken steps to protect the County and believes any liability resulting from cases in which it is involved will not materially affect its financial position. Management of the Road Commission, because of its more limited financial resources, is unable to make such a statement.

The County receives funds from various federal and state units to finance specific activities. The final determination of revenue is subject to the acceptance of project costs by the granting agency, usually after a compliance audit. To the extent that costs are disallowed by the granting agency, County moneys would be required to reimburse the grant fund.

* * * * *



200 Renaissance Center, Suite 2300
Detroit, Michigan 48243

313/259-9600

Board of Commissioners
County of Oakland
Pontiac, Michigan

We have examined the general purpose financial statements of the County of Oakland, State of Michigan, as of and for the year ended December 31, 1987, as listed in the table of contents. Our examination was made in accordance with generally accepted auditing standards and, accordingly, included such tests of the accounting records and such other auditing procedures as we considered necessary in the circumstances. We did not examine the financial statements of the Oakland County Road Commission, the Oakland County Road Commission Retirement System or the Oakland County Parks and Recreation Commission, which represent: 60% of revenues and 65% of assets of Special Revenue Funds; 12% of revenues of Employee Benefit Trust Funds and 12% of assets of Fiduciary Funds; and, 31% and 5% of the General Fixed Assets and General Long-Term Debt Account Groups, respectively. These financial statements were examined by several other auditors whose reports thereon have been furnished to us and our opinion expressed herein, insofar as it relates to the amounts included for the aforementioned entities, is based solely on the reports of the other auditors. The report of the other auditors on the financial statements of the Oakland County Road Commission is qualified with respect to the outcome of the lawsuits discussed in the following paragraph.

As discussed in Note R to the financial statements, the Oakland County Road Commission has been named as defendant in several lawsuits in which the amount of damages claimed exceeds, or could exceed insurance coverage by a material amount. The likelihood of a loss to the Road Commission resulting from these lawsuits cannot presently be determined.

In our opinion, based upon our examination and the aforementioned reports of other auditors, and subject to the effects on the financial statements of the Road Commission of such adjustments, if any, as might have been required had the outcome of the uncertainty referred to in the second paragraph been known, the general purpose financial statements referred to above present fairly the financial position of the County of Oakland,

State of Michigan, at December 31, 1987, and the results of its operations and the changes in financial position of all proprietary fund types for the year then ended, in conformity with generally accepted accounting principles applied on a basis consistent with that of the preceding year after giving retroactive effect to the change, with which we concur, in the method of accounting and reporting for Special Assessment Funds as described in Note C to the combined financial statements.

Our examination was made for the purpose of forming an opinion on the general purpose financial statements taken as a whole. The supplementary financial information, as listed in the table of contents, is presented for purposes of additional analysis and is not a required part of the general purpose financial statements of the County of Oakland, State of Michigan. Such information has been subjected to the auditing procedures applied in our examination of the general purpose financial statements and, in our opinion, based upon such procedures and the reports of other auditors, and subject to the effects on the financial statements of the resolution of the uncertainty mentioned in the second paragraph, it is fairly stated in all material respects in relation to the general purpose financial statements taken as a whole. We did not examine the statistical data presented on pages 94 through 109 and, therefore, we express no opinion thereon.

Ernst & Whinney

Detroit, Michigan
April 29, 1988

**FINANCIAL STATEMENTS
OF INDIVIDUAL FUNDS**

GENERAL FUND

County of Oakland
General Fund
Statement of Revenues, Expenditures and
Changes in Fund Balance - Budget and Actual
For the Year Ended December 31, 1987

	<u>Amended Budget</u>	<u>Actual</u>	<u>Variance Favorable (Unfavorable)</u>
REVENUES:			
Taxes:			
Current Property Taxes	\$ 75,507,222	\$ 75,387,509	\$ (119,713)
Delinquent Taxes Prior Years	<u>400,000</u>	<u>383,326</u>	<u>(16,674)</u>
Total	<u>75,907,222</u>	<u>75,770,835</u>	<u>(136,387)</u>
Other Intergovernmental Revenues:			
Circuit Judges Salaries	273,500	318,788	45,288
Probate Judges Salaries	245,740	268,328	22,588
District Judges Salaries	185,600	203,390	17,790
Marine Safety	150,000	120,589	(29,411)
State Income Tax	10,747,412	10,818,502	71,090
State Reimbursement-P.A. 228	2,213,738	2,213,738	
Trailer Tax	80,000	87,586	7,586
Land Transfer Tax	4,595,000	4,634,555	39,555
Other	<u>311,240</u>	<u>231,339</u>	<u>(79,901)</u>
Total	<u>18,802,230</u>	<u>18,896,815</u>	<u>94,585</u>
Charges for Services:			
Auditing	35,000	37,352	2,352
Economic Development Group	60,000	53,673	(6,327)
Equalization	448,600	464,415	15,815
Reimbursement	143,000	131,712	(11,288)
Safety Division	429,004	422,526	(6,478)
Probation	421,800	432,534	10,734
Sewer, Water & Solid Waste	99,000	69,293	(29,707)
Planning	100,000	142,423	42,423
Clerk/Register of Deeds	3,204,100	3,158,132	(45,968)
Treasurer	2,559,904	2,734,474	174,570
Circuit Court	1,101,500	1,214,446	112,946
Friend of the Court	5,940,582	5,963,196	22,614
District Court	2,520,800	3,202,918	682,118
Probate Court	577,500	521,126	(56,374)
Prosecutor	190,307	108,732	(81,575)
Sheriff	6,268,080	6,327,245	59,165
Library Board	51,200	48,208	(2,992)
Drain Commission	955,874	1,045,507	89,633
Other Services	<u>78,950</u>	<u>95,591</u>	<u>16,641</u>
Total	<u>25,185,201</u>	<u>26,173,503</u>	<u>988,302</u>

Continued

County of Oakland
General Fund
Statement of Revenues, Expenditures and
Changes in Fund Balance - Budget and Actual, Continued
For the Year Ended December 31, 1987

	<u>Amended Budget</u>	<u>Actual</u>	<u>Variance Favorable (Unfavorable)</u>
REVENUES:			
Use of Money:			
Investment Income	\$ 9,000,000	\$ 7,889,692	\$ (1,110,308)
Other Revenues	295,272	899,434	604,162
Total Operating Revenues	<u>129,189,925</u>	<u>129,630,279</u>	<u>440,354</u>
Transfers In	<u>5,068,203</u>	<u>5,785,771</u>	<u>717,568</u>
TOTAL REVENUES	<u>134,258,128</u>	<u>135,416,050</u>	<u>1,157,922</u>
EXPENDITURES:			
County Executive:			
Administrative:			
Administration	727,261	638,571	88,690
Auditing	443,514	424,466	19,048
Community & Minority Affairs	82,899	72,113	10,786
Public Information	92,119	113,827	(21,708)
Corporation Counsel	818,532	896,815	(78,283)
State & Federal Aid			
Coordinator	83,182	64,263	18,919
Cultural Affairs	85,960	51,300	34,660
Economic Development Group	<u>1,235,971</u>	<u>923,279</u>	<u>312,692</u>
Total	<u>3,569,438</u>	<u>3,184,634</u>	<u>384,804</u>
Management & Budget:			
Administration	186,489	192,427	(5,938)
Budget	745,936	704,896	41,040
Accounting	2,980,455	2,923,614	56,841
Purchasing	415,982	377,428	38,554
Equalization	2,871,813	2,639,455	232,358
Reimbursement	<u>756,587</u>	<u>734,340</u>	<u>22,247</u>
Total	<u>7,957,262</u>	<u>7,572,160</u>	<u>385,102</u>
Central Services:			
Administration	912,533	887,969	24,564
Safety Division	2,041,356	2,048,426	(7,070)
Support Services	<u>140,000</u>	<u>8,803</u>	<u>131,197</u>
Total	<u>3,093,889</u>	<u>2,945,198</u>	<u>148,691</u>

Continued

County of Oakland
General Fund
Statement of Revenues, Expenditures and
Changes in Fund Balance - Budget and Actual, Continued
For the Year Ended December 31, 1987

	<u>Amended Budget</u>	<u>Actual</u>	<u>Variance Favorable (Unfavorable)</u>
EXPENDITURES:			
County Executive:			
Public Works:			
Administration	\$ 107,769	\$ 89,806	\$ 17,963
Sewer, Water & Solid Waste	1,531,901	547,475	984,426
Facilities Engineering	<u>775,044</u>	<u>726,746</u>	<u>48,298</u>
Total	<u>2,414,714</u>	<u>1,364,027</u>	<u>1,050,687</u>
Personnel:			
Administration	360,145	350,870	9,275
Merit System Administrative	553,608	484,970	68,638
Employee Relations	681,127	677,138	3,989
Selective Placement	<u>720,818</u>	<u>676,272</u>	<u>44,546</u>
Total	<u>2,315,698</u>	<u>2,189,250</u>	<u>126,448</u>
Institutional & Human Services:			
Administration	161,337	162,796	(1,459)
Human Services Agency	568,291	568,291	
Medical Examiner	<u>1,093,853</u>	<u>1,095,582</u>	<u>(1,729)</u>
Total	<u>1,823,481</u>	<u>1,826,669</u>	<u>(3,188)</u>
Public Services:			
Administration	109,629	132,064	(22,435)
Veterans' Services	988,410	992,900	(4,490)
Cooperative Extension	517,456	470,948	46,508
Probation	<u>941,819</u>	<u>932,948</u>	<u>8,871</u>
Total	<u>2,557,314</u>	<u>2,528,860</u>	<u>28,454</u>
Computer Services	<u>1,891,965</u>	<u>1,693,566</u>	<u>198,399</u>
Community & Economic Develop- ment Planning	<u>1,154,610</u>	<u>1,030,398</u>	<u>124,212</u>
Total County Executive	<u>26,778,371</u>	<u>24,334,762</u>	<u>2,443,609</u>
Clerk:			
Administration	356,508	354,254	2,254
Clerk	2,274,270	2,289,561	(15,291)
Elections	283,929	261,889	22,040

Continued

County of Oakland
General Fund
Statement of Revenues, Expenditures and
Changes in Fund Balance - Budget and Actual, Continued
For the Year Ended December 31, 1987

	<u>Amended Budget</u>	<u>Actual</u>	<u>Variance Favorable (Unfavorable)</u>
EXPENDITURES:			
Clerk:			
Register of Deeds	\$ 1,373,210	\$ 1,398,374	\$ (25,164)
Jury Commission	87,127	87,978	(851)
Total	<u>4,375,044</u>	<u>4,392,056</u>	<u>(17,012)</u>
Treasurers:			
Administration	<u>2,021,720</u>	<u>1,954,717</u>	<u>67,003</u>
Justice Administration:			
Circuit Court:			
Administration	<u>7,252,219</u>	<u>7,160,888</u>	<u>91,331</u>
District Court:			
Division I	1,144,202	1,140,960	3,242
Division II	597,600	590,964	6,636
Division III	1,020,486	1,017,526	2,960
Division IV	<u>1,093,501</u>	<u>1,098,247</u>	<u>(4,746)</u>
Total	<u>3,855,789</u>	<u>3,847,697</u>	<u>8,092</u>
Probate Court:			
Administration	2,316,519	2,271,784	44,735
Estates and Mental	1,620,929	1,496,307	124,622
Legal Processing	1,995,782	1,895,167	100,615
Training & Clinic Services	565,706	576,907	(11,201)
Field Services	3,700,124	3,620,203	79,921
Juvenile Maintenance	<u>78,000</u>	<u>78,000</u>	<u>78,000</u>
Total	<u>10,277,060</u>	<u>9,860,368</u>	<u>416,692</u>
Total Justice Administration	<u>21,385,068</u>	<u>20,868,953</u>	<u>516,115</u>
Law Enforcement:			
Prosecuting Attorney:			
Administration	2,210,598	1,997,668	212,930
Warrants	620,250	584,551	35,699
Circuit Court	1,084,706	1,023,462	61,244
Appellate Court	563,497	564,968	(1,471)
Criminal Investigations	305,080	313,613	(8,533)
District & Juvenile Court	<u>1,042,067</u>	<u>914,216</u>	<u>127,851</u>
Total	<u>5,826,198</u>	<u>5,398,478</u>	<u>427,720</u>

Continued

County of Cakland
General Fund
Statement of Revenues, Expenditures and
Changes in Fund Balance - Budget and Actual, Continued
For the Year Ended December 31, 1987

	<u>Amended Budget</u>	<u>Actual</u>	<u>Variance Favorable (Unfavorable)</u>
EXPENDITURES:			
Law Enforcement:			
Sheriff:			
Sheriff's Office	\$ 2,080,961	\$ 1,998,154	\$ 82,807
Administrative Services	1,193,280	1,361,853	(168,573)
Corrective Services	9,871,534	10,347,990	(476,456)
Protective Services	9,091,712	9,674,011	(582,299)
Technical Services	2,139,149	2,138,637	512
Corrective Services Satellites	3,582,460	3,892,847	(310,387)
Total	<u>27,959,096</u>	<u>29,413,492</u>	<u>(1,454,396)</u>
Total Law Enforcement	<u>33,785,294</u>	<u>34,811,970</u>	<u>(1,026,676)</u>
Legislative:			
Board of Commissioners	1,586,260	1,446,612	139,648
Library Board	938,452	930,447	8,005
Total	<u>2,524,712</u>	<u>2,377,059</u>	<u>147,653</u>
Drain Commissioner:			
Administration	<u>2,438,436</u>	<u>2,326,638</u>	<u>111,798</u>
Non-Departmental:			
Assessments	739,500	675,168	64,332
Building Maintenance & Other Services	1,023,592	945,098	78,494
Other	<u>4,328,921</u>	<u>1,311,600</u>	<u>3,017,321</u>
Total Non-Departmental	<u>6,092,013</u>	<u>2,931,866</u>	<u>3,160,147</u>
TOTAL EXPENDITURES	<u>99,400,658</u>	<u>93,998,021</u>	<u>5,402,637</u>
APPROPRIATIONS & TRANSFERS OUT:			
Special Revenue:			
Health	12,437,757	11,633,890	803,867
Children's Village	2,891,000	2,389,531	501,469
Juvenile Maintenance	2,096,746	2,537,090	(440,344)
Camp Oakland	1,445,694	1,243,725	201,969
Social Welfare Foster Care	25,491	28,844	(3,353)
Community Mental Health	6,051,581	6,254,376	(202,795)
Social Services Relief			
Administration	26,000	23,451	2,549
Social Services Hospitalization	1,962,350	1,519,754	442,596

Continued

County of Oakland
General Fund
Statement of Revenues, Expenditures and
Changes in Fund Balance - Budget and Actual, Continued
For the Year Ended December 31, 1987

	<u>Amended Budget</u>	<u>Actual</u>	<u>Variance Favorable (Unfavorable)</u>
APPROPRIATIONS & TRANSFERS OUT:			
Special Revenue:			
Friend of the Court	\$ 4,866,765	\$ 4,645,655	\$ 221,110
Parks & Recreation	100,000	100,000	
Markets	40,500	40,500	
Road Commission	<u>6,000,000</u>	<u>6,000,000</u>	
Total	<u>37,943,884</u>	<u>36,416,816</u>	<u>1,527,068</u>
Enterprise Funds:			
Medical Care Facility	1,267,769	734,277	533,492
Food Services	<u>77,000</u>	<u>77,000</u>	
Total	<u>1,344,769</u>	<u>811,277</u>	<u>533,492</u>
Internal Services Fund:			
Computer Services	40,000	40,000	
Communications	14,002	14,002	
Office Equipment	72,032	72,032	
Motor Pool	197,481	191,350	6,131
Radio Communications	24,105	23,655	450
Fringe Benefits	2,800,000	2,800,000	
Facilities & Operations	<u>75,000</u>	<u>75,000</u>	
Total	<u>3,222,620</u>	<u>3,216,039</u>	<u>6,581</u>
Capital Projects Fund:			
Building Fund	949,900	949,900	
Capital Improvements	500,000	500,000	
Work Orders	<u>324,750</u>	<u>323,450</u>	1,300
Total	<u>1,774,650</u>	<u>1,773,350</u>	<u>1,300</u>
Other-Sheriffs Road Patrol	<u>611,330</u>	<u>748,306</u>	<u>(136,976)</u>
TOTAL APPROPRIATIONS AND TRANSFERS OUT	<u>44,897,253</u>	<u>42,965,788</u>	<u>1,931,465</u>
TOTAL EXPENDITURES, APPROPRIA- TIONS AND TRANSFERS OUT	<u>144,297,911</u>	<u>136,963,809</u>	<u>7,334,102</u>

Continued

County of Oakland
 General Fund
 Statement of Revenues, Expenditures and
 Changes in Fund Balance - Budget and Actual, Continued
 For the Year Ended December 31, 1987

	<u>Amended Budget</u>	<u>Actual</u>	<u>Variance Favorable (Unfavorable)</u>
Excess of Revenues and Other Sources Over (Under) Expendi- tures and Other Uses	\$ (10,039,783)	\$ (1,547,759)	\$ 8,492,024
Fund Balance at Beginning of Year	22,410,901	22,410,901	
Equity Transfers In	<u> </u>	<u>1,165</u>	<u>1,165</u>
Fund Balance at End of Year	<u>\$ 12,371,118</u>	<u>\$ 20,864,307</u>	<u>\$ 8,493,189</u>

SPECIAL REVENUE FUNDS

COUNTY OF OAKLAND
COMBINING BALANCE SHEET-SPECIAL REVENUE FUNDS
DECEMBER 31, 1987

	COUNTY HEALTH	COMMUNITY MENTAL HEALTH	CAMP OAKLAND	CHILDRENS VILLAGE	JUVENILE MAINTENANCE	SOCIAL SERVICES FOSTER CARE	SOCIAL SERVICES RELIEF ADMIN.	SOCIAL SERVICES HOSPITALIZATION	HOUSING AND COMMUNITY DEVELOPMENT	COUNTY REFERENCE LIBRARY	FEDERAL REVENUE SHARING TRUST	LAND SALES	FRIEND OF THE COURT
ASSETS													
CASH AND SHORT TERM INVESTMENTS	\$ 1,286,321	\$ 8,426,956	\$ 302,158				\$ 76,200	\$ 4,728	\$ 1,850,812	\$ 282,637	\$ 147,982	\$ 52,262	
CURRENT AND DELINQUENT PROPERTY TAXES RECEIVABLE													
ACCOUNTS AND INTEREST RECEIVABLE	20,414	541,072		\$ 116,281					11,047	1,532	33		\$ 813
DUE FROM OTHER GOVERNMENTAL UNITS	630,323			809,673	\$ 27,689	\$ 12,934							
DUE FROM OTHER FUNDS	28,324	210,210		147,903	440,827	3,333		1,135,327		28,854			1,300,613
SPECIAL ASSESSMENT RECEIVABLE-CURRENT													
SPECIAL ASSESSMENT RECEIVABLE-DEFERRED													
SUPPLIES INVENTORY													
OTHER ASSETS	5,000												
TOTAL	\$ 1,970,382	\$ 9,178,238	\$ 302,158	\$ 1,073,857	\$ 468,516	\$ 16,287	\$ 76,200	\$ 1,140,055	\$ 1,861,859	\$ 313,023	\$ 147,915	\$ 52,262	\$ 1,301,426
LIABILITIES AND FUND BALANCE													
LIABILITIES:													
VOUCHERS PAYABLE	57,275	191,559	99,897	25,345	59,535					8,477			7,676
ACCRUED PAYROLL	355,430	203,705		128,266	8,970				19,205				100,101
OTHER ACCRUED LIABILITIES AND DEPOSITS HELD	13,582	345,933		128,099	55,763	2,144			303,107				
DUE TO OTHER GOVERNMENTAL UNITS	152,288	6,656,500			119,716			1,135,327	1,483,604				
DUE TO OTHER FUNDS	1,357,905	285,133	202,261	753,397	152,036		76,200	4,728	25,943			52,262	228,850
DEFERRED REVENUE		1,485,326											
LONG-TERM ADVANCE									30,000				
CASH OVERDRAFT				38,061	72,476	14,143							762,620
TOTAL	1,936,480	9,167,956	302,158	1,073,188	468,516	16,287	76,200	1,140,055	1,861,859	8,477		52,262	1,099,255
FUND BALANCE:													
RESERVED FOR COMMITMENTS	30,737			669									
CONSTRUCTION & MAINTENANCE DESIGNATED FOR PROGRAMS	3,165	10,282								304,546			202,171
	33,902	10,282		669						304,546			202,171
UNDESIGNATED													
											147,915		
TOTAL	33,902	10,282		669						304,546	147,915		202,171
TOTAL	\$ 1,970,382	\$ 9,178,238	\$ 302,158	\$ 1,073,857	\$ 468,516	\$ 16,287	\$ 76,200	\$ 1,140,055	\$ 1,861,859	\$ 313,023	\$ 147,915	\$ 52,262	\$ 1,301,426

CONTINUED

COUNTY OF OAKLAND
 COMBINING BALANCE SHEET-SPECIAL REVENUE FUNDS, CONTINUED
 DECEMBER 31, 1987

	HEALTH N.C.H. JOBS BILL	HEALTH CANCER DETECTION	HEALTH PRENATAL POST PARTUM	HEALTH HYPER- TENSION	HEALTH S.V.C. CRIPPLED CHILDREN	HEALTH CHAMPS DEVELOPMENT GRANT	HEALTH AIDS COUNSEL TESTING PROGRAM	PROSECUTOR'S COOPERATIVE REIMBURSEMENT GRANT	PROSECUTOR'S AUTO THEFT PREVENTION GRANT	SHERIFF'S AUTO THEFT PREVENTION GRANT	ROAD PATROL GRANT	JAIL CLASSIFI- CATION	PROBATION ENHANCEMENT GRANT
ASSETS													
CASH AND SHORT TERM INVESTMENTS	\$ 46,537		\$ 88,222										\$ 60,078
CURRENT AND DELINQUENT PROPERTY TAXES RECEIVABLE													
ACCOUNTS AND INTEREST RECEIVABLE		\$ 14,234											
DUE FROM OTHER GOVERNMENTAL UNITS	83,605		24,641	\$ 18,187	\$ 37,974	\$ 113,662	\$ 23,367	\$ 423,120	\$ 14,956	\$ 76,930	\$ 3,321,278	11,111	\$ 14,237
DUE FROM OTHER FUNDS	2,761			1,305	3,872	120,219	196			432		4,102	
SPECIAL ASSESSMENT RECEIVABLE-CURRENT													
SPECIAL ASSESSMENT RECEIVABLE-DEFERRED													
SUPPLIES INVENTORY													
OTHER ASSETS													
TOTAL	\$ 132,903	\$ 14,234	\$ 112,863	\$ 19,492	\$ 41,846	\$ 233,881	\$ 23,563	\$ 423,120	\$ 14,956	\$ 77,362	\$ 3,321,278	\$ 75,291	\$ 14,237
LIABILITIES AND FUND BALANCE													
LIABILITIES:													
VOUCHERS PAYABLE						841		3,245	1,357	61		1,200	6,467
ACCRUED PAYROLL	9,424			1,890	2,885			14,858		4,790	10,398	1,796	480
OTHER ACCRUED LIABILITIES AND DEPOSITS HELD			112,863					2,659					
DUE TO OTHER GOVERNMENTAL UNITS	25												4,429
DUE TO OTHER FUNDS	123,454			4,057	8,888	18,636	4,124	23,771	506	8,499	26,553	3,356	126
DEFERRED REVENUE								7,148				68,939	
LONG-TERM ADVANCE													
CASH OVERDRAFT		14,234		13,545	30,073	214,404	19,439	371,439	13,093	64,012	3,284,327		2,735
TOTAL	132,903	14,234	112,863	19,492	41,846	233,881	23,563	423,120	14,956	77,362	3,321,278	75,291	14,237
FUND BALANCE:													
RESERVED FOR COMMITMENTS													
CONSTRUCTION & MAINTENANCE													
DESIGNATED FOR PROGRAMS													
UNDESIGNATED													
TOTAL													
TOTAL	\$ 132,903	\$ 14,234	\$ 112,863	\$ 19,492	\$ 41,846	\$ 233,881	\$ 23,563	\$ 423,120	\$ 14,956	\$ 77,362	\$ 3,321,278	\$ 75,291	\$ 14,237

CONTINUED

COUNTY OF OAKLAND
 COMBINING BALANCE SHEET-SPECIAL REVENUE FUNDS, CONTINUED
 DECEMBER 31, 1987

	TORNADO SIREN WARNING PROGRAM	SMALL BUSINESS CENTER GRANT	AREA DEVELOPMENT OFFICE GRANT	PREVENTIVE HEALTH BLOCK GRANT	SOUTHWEST OAKLAND COUNTY AUTO THEFT GRANT	LIBRARY LITERACY PROGRAM GRANT	J.T.P.A. ADMINISTRA- TIVE POOLS	J.T.P.A. TITLE II A	J.T.P.A. TITLE II B	J.T.P.A. SPEC TECH ASSISTANT	J.T.P.A. OLDER WORKERS	TOTAL
ASSETS												
CASH AND SHORT TERM INVESTMENTS							\$ 18,699	\$ 3,170				\$ 39,321,113
CURRENT AND DELINQUENT PROPERTY TAXES RECEIVABLE												4,278,294
ACCOUNTS AND INTEREST RECEIVABLE							642					2,331,575
DUE FROM OTHER GOVERNMENTAL UNITS	\$ 14,225	\$ 25,802	\$ 21,946	\$ 3,685	\$ 11,304	\$ 5,000	16,244	561,741	\$ 183,282		\$ 52,095	8,378,437
DUE FROM OTHER FUNDS		11,087	11,468				7,496					9,506,791
SPECIAL ASSESSMENT RECEIVABLE-CURRENT												702,477
SPECIAL ASSESSMENT RECEIVABLE-DEFERRED												11,279,291
SUPPLIES INVENTORY												2,151,005
OTHER ASSETS												1,152,581
TOTAL	\$ 14,225	\$ 36,889	\$ 33,414	\$ 3,685	\$ 11,304	\$ 5,000	\$ 43,081	\$ 564,911	\$ 183,282		\$ 52,095	\$ 79,101,584
LIABILITIES AND FUND BALANCE												
LIABILITIES:												
VOUCHERS PAYABLE		68			334		3,121	269,417	45,671		39,470	5,886,591
ACCRUED PAYROLL		1,354	1,354		1,293		15,468					2,519,842
OTHER ACCRUED LIABILITIES AND DEPOSITS HELD						5,000	19	288,466	136,544		10,904	7,364,386
DUE TO OTHER GOVERNMENTAL UNITS												9,860,305
DUE TO OTHER FUNDS		2,282	3,717	3,685	1,561		24,473	7,028	170		298	5,960,956
DEFERRED REVENUE	1,708											21,294,876
LONG-TERM ADVANCE												367,705
CASH OVERDRAFT	12,517	33,185	28,343		8,116				897		1,423	5,214,244
TOTAL	14,225	36,889	33,414	3,685	11,304	5,000	43,081	564,911	183,282		52,095	58,468,905
FUND BALANCE:												
RESERVED FOR COMMITMENTS												31,406
CONSTRUCTION & MAINTENANCE DESIGNATED FOR PROGRAMS												4,164,407
												14,679,742
												18,875,555
UNDESIGNATED												1,757,124
TOTAL												20,632,679
TOTAL	\$ 14,225	\$ 36,889	\$ 33,414	\$ 3,685	\$ 11,304	\$ 5,000	\$ 43,081	\$ 564,911	\$ 183,282		\$ 52,095	\$ 79,101,584

COUNTY OF OAKLAND
SPECIAL REVENUE FUNDS
COMBINING STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES
FOR THE YEAR ENDED DECEMBER 31, 1987

	COUNTY HEALTH	COMMUNITY MENTAL HEALTH	CAMP OAKLAND	CHILDRENS VILLAGE	JUVENILE MAINTENANCE	SOCIAL SERVICES FOSTER CARE	SOCIAL SERVICES RELIEF ADMIN.	SOCIAL SERVICES HOSPITALIZATION	HOUSING AND COMMUNITY DEVELOPMENT	COUNTY REFERENCE LIBRARY	FEDERAL REVENUE SHARING TRUST	LAND SALES	FRIEND OF THE COURT
REVENUES:													
TAXES													
FEDERAL GRANTS	\$ 23,610		\$ 10,838	\$ 135,541				\$ 4,417,893		\$ 34,207			
STATE GRANTS	2,590,989	\$ 14,539,445	14,764	3,841,288		\$ 35,347							\$ 276,850
OTHER INTERGOVERNMENTAL REVENUE													
SPECIAL ASSESSMENTS													
CHARGES FOR SERVICES	1,675,985		28,109	1,306,521	\$ 532,978								137,435
USE OF MONEY									\$ 46,478	190,163			
OTHER		2,678,681	4,110	139,969	5,735		\$ 4,728		2,008		\$ 51,778		14
TOTAL	4,290,584	17,218,126	57,821	5,423,319	538,713	35,347	4,728	4,417,893	48,486	224,370	51,778	51,778	414,299
EXPENDITURES:													
SALARIES	9,093,776	5,563,718	374,141	3,570,784	233,366				259,292				2,880,049
FRINGE BENEFITS	3,286,907	1,887,330	136,569	1,265,402	82,327				83,457				1,016,502
CONTRACTUAL SERVICES	1,149,852	14,926,776	653,861	1,457,642	2,721,549	64,191	\$ 23,451	1,519,754	4,041,831	20,344		10,916	247,625
COMMODITIES	329,565	178,818	38,560	175,163	22,640				2,921				155,484
CAPITAL OUTLAY	42,906	150,140		21,569					1,205				7,686
INTERNAL SERVICES	1,773,626	754,267	57,415	1,290,292	15,921				29,187				774,545
TOTAL	15,676,632	23,461,049	1,260,546	7,780,852	3,075,803	64,191	23,451	1,519,754	4,417,893	20,344	10,916	10,916	5,081,891
EXCESS OF REVENUES OVER (UNDER) EXPENDITURES													
	(11,386,048)	(6,242,923)	(1,202,725)	(2,357,533)	(2,537,090)	(28,844)	(23,451)	(1,515,026)		28,142	224,370	40,862	(4,667,592)
OTHER FINANCING SOURCES (USES):													
OPERATING TRANSFERS IN	11,633,890	6,254,376	1,243,725	2,389,531	2,537,090	28,844	23,451	1,519,754					4,645,635
OPERATING TRANSFERS (OUT)	(235,519)	(13,800)	(41,000)	(45,500)				(4,728)			(3,000,000)	(40,862)	(11,750)
EXCESS OF REVENUES AND OTHER SOURCES OVER (UNDER) EXPENDITURES AND OTHER USES													
	12,323	(2,347)		(13,502)						28,142	(2,775,630)		(33,687)
FUND BALANCES AT BEGINNING OF YEAR AS REPORTED													
	21,579	12,629		14,171						276,404	2,923,545		235,858
ACCOUNTING CHANGE													
AS RESTATED	21,579	12,629		14,171						276,404	2,923,545		235,858
EQUITY TRANSFERS IN													
EQUITY TRANSFERS (OUT)													
FUND BALANCES (DEFICIT) AT END OF YEAR	\$ 33,902	\$ 10,282		\$ 669						\$ 304,546	\$ 147,915		\$ 202,171

CONTINUED

COUNTY OF OAKLAND
SPECIAL REVENUE FUNDS
COMBINING STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES, CONTINUED
FOR THE YEAR ENDED DECEMBER 31, 1987

	COUNTY VETERAN'S TRUST	COUNTY MARKETS	PARKS AND RECREATION	ROAD COMMISSION	DRAINS ACT 40	SEWER ACT 94	LAKES ACT 146	LAKES ACT 345	HEALTH W. I. C.	HEALTH FAMILY PLANNING	HEALTH T. B. OUTREACH	HEALTH MEDICAID SCREENING	HEALTH M. D. P. H. O. S. A. S.
REVENUES:													
TAXES			\$ 4,259,719										
FEDERAL GRANTS													
STATE GRANTS	\$ 340,049			\$ 35,249,415					\$ 604,340	\$ 230,350	\$ 23,535	\$ 679,142	\$ 1,746,440
OTHER INTERGOVERNMENTAL REVENUE				8,523,883									
SPECIAL ASSESSMENTS				3,835,429	\$ 450,814		\$ 148,994	\$ 557,766					
CHARGES FOR SERVICES		\$ 190,111	3,733,764		59,571			10		105,939			11,146
USE OF MONEY			258,256	1,198,682	216,707	\$ 2,183		6,055					
OTHER	1,120		46,300	9,072,518	7,070								
TOTAL	341,169	190,111	8,298,039	55,879,927	734,162	2,183	148,994	563,831	604,340	336,289	23,535	679,142	1,757,586
EXPENDITURES:													
SALARIES		58,183	2,812,374		191,048		34,191		394,854	195,650	19,338	429,086	67,861
FRINGE BENEFITS		22,169	780,057		66,424		12,101		142,094	38,852	1,402	160,209	23,018
CONTRACTUAL SERVICES	357,006	13,936	2,329,141	62,013,538	132,521	25,608	42,793	322,963	35,394	43,146	1,679	24,563	1,659,361
COMMODITIES	317	94	190,116		6,906		(2,505)	79	5,591	42,830	11	16,031	3,174
CAPITAL OUTLAY			2,196,135		49,387				460			3,530	
INTERNAL SERVICES	285	123,983			63,770		19,631	137	25,947	15,811	1,105	45,723	4,172
TOTAL	357,608	218,365	8,307,823	62,013,538	510,056	25,608	106,211	323,179	604,340	336,289	23,535	679,142	1,757,586
EXCESS OF REVENUES OVER (UNDER) EXPENDITURES	(16,439)	(28,254)	(9,784)	(6,133,611)	224,106	(23,425)	42,783	240,652					
OTHER FINANCING SOURCES (USES):													
OPERATING TRANSFERS IN		40,500	100,000	6,000,000	232,672								
OPERATING TRANSFERS (OUT)		(15,500)	(12,880)		(2,583)								
EXCESS OF REVENUES AND OTHER SOURCES OVER (UNDER) EXPENDITURES AND OTHER USES	(16,439)	(3,254)	77,336	(133,611)	454,195	(23,425)	42,783	240,652					
FUND BALANCES AT BEGINNING OF YEAR AS REPORTED	27,862	74,136	2,005,211	13,291,348									
ACCOUNTING CHANGE				446,198	2,749,787	482,987	(99,977)	317,405					
AS RESTATED	27,862	74,136	2,005,211	13,737,546	2,749,787	482,987	(99,977)	317,405					
EQUITY TRANSFERS IN													
EQUITY TRANSFERS (OUT)													
FUND BALANCES (DEFICIT) AT END OF YEAR	\$ 11,423	\$ 70,882	\$ 2,082,547	\$ 13,603,935	\$ 3,203,982	\$ 459,562	\$ (57,194)	\$ 558,057					

COUNTY OF OAKLAND
SPECIAL REVENUE FUNDS
COMBINING STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES, CONTINUED
FOR THE YEAR ENDED DECEMBER 31, 1987

	HEALTH M.C.H. JOBS BILL	HEALTH CANCER DETECTION	HEALTH PRENATAL POST PARTUM	HEALTH HYPER- TENSION	HEALTH S.V.C. CRIPPLED CHILDREN	HEALTH CHAMPS DEVELOPMENT GRANT	HEALTH AIDS COUNSEL TESTING PROGRAM	PROSECUTOR'S COOPERATIVE REIMBURSEMENT GRANT	PROSECUTOR'S AUTO THEFT PREVENTION GRANT	SHERIFF'S AUTO THEFT PREVENTION GRANT	ROAD PATROL GRANT	JAIL CLASSIFI- CATION	PROBATION ENHANCEMENT GRANT
REVENUES:													
TAXES													
FEDERAL GRANTS													
STATE GRANTS	\$ 229,554		\$ 112,863	\$ 66,778	\$ 132,468	\$ 293,327	\$ 30,638	\$ 491,092	\$ 25,090	\$ 133,157	\$ 748,306	\$ 46,215	\$ 59,980
OTHER INTERGOVERNMENTAL REVENUE								146,690				52,416	
SPECIAL ASSESSMENTS													
CHARGES FOR SERVICES													
USE OF MONEY													
OTHER													
TOTAL	229,554		112,863	66,778	132,468	293,327	30,638	637,782	25,090	133,157	748,306	98,631	59,980
EXPENDITURES:													
SALARIES	150,612			46,187	76,844	22,909	13,583	420,817	20,453	80,684	497,962	42,668	54,237
FRINGE BENEFITS	39,170			11,054	29,172	2,065	1,093	130,814	2,550	26,802	167,290	18,062	1,919
CONTRACTUAL SERVICES	15,115		112,863	2,470	4,922		6,058	27,889		4,000		37,901	3,824
COMMODITIES	19,919			949	2,429		3,277	5,557		3,107			
CAPITAL OUTLAY					1,133				1,437				
INTERNAL SERVICES	4,738			6,118	17,968	268,353	6,627	52,705	650	18,564	83,054		
TOTAL	229,554		112,863	66,778	132,468	293,327	30,638	637,782	25,090	133,157	748,306	98,631	59,980
EXCESS OF REVENUES OVER (UNDER)													
EXPENDITURES													
OTHER FINANCING SOURCES (USES):													
OPERATING TRANSFERS IN													
OPERATING TRANSFERS (OUT)													
EXCESS OF REVENUES AND OTHER													
SOURCES OVER (UNDER) EXPENDITURES													
AND OTHER USES													
FUND BALANCES AT BEGINNING OF YEAR													
AS REPORTED													
ACCOUNTING CHANGE													
AS RESTATED													
EQUITY TRANSFERS IN													
EQUITY TRANSFERS (OUT)													
FUND BALANCES (DEFICIT) AT END OF YEAR													

CONTINUED

COUNTY OF OAKLAND
SPECIAL REVENUE FUNDS
COMBINING STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES, CONTINUED
FOR THE YEAR ENDED DECEMBER 31, 1987

	TORNADO SIREN WARNING PROGRAM	SMALL BUSINESS CENTER GRANT	AREA DEVELOPMENT OFFICE GRANT	PREVENTIVE HEALTH BLOCK GRANT	SOUTHWEST OAKLAND COUNTY AUTO THEFT GRANT	LIBRARY LITERACY PROGRAM GRANT	J.T.P.A. ADMINISTRA- TIVE POOLS	J.T.P.A. TITLE II A	J.T.P.A. TITLE II B	J.T.P.A. SPEC TECH ASSISTANT	J.T.P.A. OLDER WORKERS	TOTAL
REVENUES:												
TAXES												\$ 4,259,719
FEDERAL GRANTS						\$ 5,000	\$ 730,205	\$ 4,823,485	\$ 1,867,948	\$ 5,138	\$ 171,878	12,225,743
STATE GRANTS		\$ 40,052	\$ 34,446	\$ 3,685	\$ 11,304							62,630,909
OTHER INTERGOVERNMENTAL REVENUE	\$ 18,967	33,548	78,338									6,853,842
SPECIAL ASSESSMENTS												4,993,003
CHARGES FOR SERVICES												7,781,569
USE OF MONEY							3,876					1,922,400
OTHER												12,014,031
TOTAL	18,967	73,600	112,784	3,685	11,304	5,000	734,081	4,823,485	1,867,948	5,138	171,878	112,681,216
EXPENDITURES:												
SALARIES		39,067	57,796	2,658	4,409		350,743				1,235	28,060,575
FRINGE BENEFITS		12,175	19,832	192	1,561		124,693				378	9,593,642
CONTRACTUAL SERVICES	8,456	15,171	20,217	121	5,000	5,000	231,761	4,820,501	1,866,475	5,138	168,543	101,200,866
COMMODITIES		400	1,000	192	8		1,096	101	53		1	1,203,884
CAPITAL OUTLAY	78,464	537	2,372		326							2,557,287
INTERNAL SERVICES		6,250	11,567	522			25,788	2,883	1,420		1,721	5,504,745
TOTAL	86,920	73,600	112,784	3,685	11,304	5,000	734,081	4,823,485	1,867,948	5,138	171,878	148,120,999
EXCESS OF REVENUES OVER (UNDER) EXPENDITURES												(35,439,783)
OTHER FINANCING SOURCES (USES):												
OPERATING TRANSFERS IN												36,649,488
OPERATING TRANSFERS (OUT)												(3,424,122)
EXCESS OF REVENUES AND OTHER SOURCES OVER (UNDER) EXPENDITURES AND OTHER USES												(2,214,417)
FUND BALANCES AT BEGINNING OF YEAR AS REPORTED												18,950,696
ACCOUNTING CHANGE												3,896,400
AS RESTATED	67,953											22,847,096
EQUITY TRANSFERS IN												
EQUITY TRANSFERS (OUT)												
FUND BALANCES (DEFICIT) AT END OF YEAR												\$ 20,632,679

County of Oakland
 Special Revenue Fund - County Health
 Statement of Revenues, Expenditures and Changes in
 Fund Balance - Budget and Actual
 For the Year Ended December 31, 1987

	<u>Amended Budget</u>	<u>Actual</u>	<u>Variance Favorable (Unfavorable)</u>
REVENUES:			
Federal Grants	\$ 25,000	\$ 23,610	\$ (1,389)
State Grants	2,475,470	2,590,989	115,518
Charges for Services	<u>1,605,406</u>	<u>1,675,985</u>	<u>70,579</u>
TOTAL	<u>4,105,876</u>	<u>4,290,584</u>	<u>184,708</u>
EXPENDITURES:			
Salaries	9,592,469	9,093,776	498,693
Fringe Benefits	3,378,119	3,286,907	91,212
Contractual Services	1,223,048	1,149,852	73,196
Commodities	340,753	329,565	11,188
Capital Outlay	54,322	42,906	11,416
Internal Services	<u>1,737,817</u>	<u>1,773,626</u>	<u>(35,809)</u>
TOTAL	<u>16,326,528</u>	<u>15,676,632</u>	<u>649,896</u>
Excess of Revenues Over (Under)			
Expenditures	(12,220,652)	(11,386,048)	834,604
Other Financing Sources (Uses):			
Operating Transfers In	12,456,171	11,633,890	(822,281)
Operating Transfers (Out)	<u>(235,519)</u>	<u>(235,519)</u>	<u> </u>
Excess of Revenues & Other Sources Over Expenditures & Other Uses	-0-	12,323	12,323
Fund Balance at Beginning of Year	<u>21,579</u>	<u>21,579</u>	<u> </u>
Fund Balance at End of Year	<u>\$ 21,579</u>	<u>\$ 33,902</u>	<u>\$ 12,323</u>

County of Oakland
 Special Revenue Fund - Community Mental Health
 Statement of Revenues, Expenditures and Changes in
 Fund Balance - Budget and Actual
 For the Year Ended December 31, 1987

	<u>Amended Budget</u>	<u>Actual</u>	<u>Variance Favorable (Unfavorable)</u>
REVENUES:			
State Matching Payments	\$ 16,536,886	\$ 14,539,445	\$ (1,997,441)
Other	<u>1,351,952</u>	<u>2,678,681</u>	<u>1,326,729</u>
TOTAL	<u>17,888,838</u>	<u>17,218,126</u>	<u>(670,712)</u>
EXPENDITURES:			
Salaries	6,356,585	5,563,718	792,867
Fringe Benefits	2,113,803	1,887,330	226,473
Contractual Services	14,344,476	14,926,776	(582,300)
Commodities	233,777	178,818	54,959
Capital Outlay	73,700	150,140	(76,440)
Internal Services	<u>804,278</u>	<u>754,267</u>	<u>50,011</u>
TOTAL	<u>23,926,619</u>	<u>23,461,049</u>	<u>465,570</u>
Excess of Revenues Over (Under) Expenditures	(6,037,781)	(6,242,923)	(205,142)
Other Financing Sources (Uses):			
Operating Transfers In	6,051,581	6,254,376	202,795
Operating Transfers (Out)	<u>(13,800)</u>	<u>(13,800)</u>	<u></u>
Excess of Revenues & Other Sources Over (Under) Expenditures & Other Uses	-0-	(2,347)	(2,347)
Fund Balance at Beginning of Year	<u>12,629</u>	<u>12,629</u>	<u></u>
Fund Balance at End of Year	<u>\$ 12,629</u>	<u>\$ 10,282</u>	<u>\$ (2,347)</u>

County of Oakland
 Special Revenue Fund - Camp Oakland
 Statement of Revenues, Expenditures and Changes in
 Fund Balance - Budget and Actual
 For the Year Ended December 31, 1987

	<u>Amended Budget</u>	<u>Actual</u>	<u>Variance Favorable (Unfavorable)</u>
REVENUES:			
Federal Grants	\$ 19,000	\$ 10,838	\$ (8,162)
State Grants	34,300	14,764	(19,536)
Charges for Services	13,500	28,109	14,609
Other	<u>4,110</u>	<u>4,110</u>	<u>4,110</u>
TOTAL	<u>66,800</u>	<u>57,821</u>	<u>(8,979)</u>
EXPENDITURES:			
Salaries	572,733	374,141	198,592
Fringe Benefits	146,184	136,569	9,615
Contractual Services	666,699	653,861	12,838
Commodities	24,575	38,560	(13,985)
Internal Services	<u>62,503</u>	<u>57,415</u>	<u>5,088</u>
TOTAL	<u>1,472,694</u>	<u>1,260,546</u>	<u>212,148</u>
Excess of Revenues Over (Under) Expenditures	(1,405,894)	(1,202,725)	203,169
Other Financing Sources (Uses):			
Operating Transfers In	1,446,894	1,243,725	(203,169)
Operating Transfers (Out)	<u>(41,000)</u>	<u>(41,000)</u>	<u></u>
Excess of Revenues & Other Sources Over (Under) Expenditures & Other Uses	-0-	-0-	-0-
Fund Balance at Beginning of Year	<u>-0-</u>	<u>-0-</u>	<u>-0-</u>
Fund Balance at End of Year	<u>\$ -0-</u>	<u>\$ -0-</u>	<u>\$ -0-</u>

County of Oakland
 Special Revenue Fund - Children's Village
 Statement of Revenues, Expenditures and
 Changes in Fund Balance - Budget and Actual
 For the Year Ended December 31, 1987

	<u>Amended Budget</u>	<u>Actual</u>	<u>Variance Favorable (Unfavorable)</u>
REVENUES:			
Federal Grants	\$ 118,000	\$ 135,541	\$ 17,541
State Grants	3,828,000	3,841,288	13,288
Charges for Services	852,000	1,306,521	454,521
Other	<u> </u>	<u>139,969</u>	<u>139,969</u>
TOTAL	<u>4,798,000</u>	<u>5,423,319</u>	<u>625,319</u>
EXPENDITURES:			
Salaries	3,614,050	3,570,784	43,266
Fringe Benefits	1,220,068	1,265,402	(45,334)
Contractual Services	1,333,479	1,457,642	(124,163)
Commodities	178,844	175,163	3,681
Capital Outlay	22,007	21,569	438
Internal Services	<u>1,289,222</u>	<u>1,290,292</u>	<u>(1,070)</u>
TOTAL	<u>7,657,670</u>	<u>7,780,852</u>	<u>(123,182)</u>
Excess of Revenues Over (Under) Expenditures	(2,859,670)	(2,357,533)	502,137
Other Financing Sources (Uses):			
Operating Transfers In	2,905,170	2,389,531	(515,639)
Operating Transfers (Out)	<u>(45,500)</u>	<u>(45,500)</u>	<u> </u>
Excess of Revenues and Other Sources (Under) Expendi- tures and Other Uses	-0-	(13,502)	(13,502)
Fund Balance at Beginning of Year	<u>14,171</u>	<u>14,171</u>	<u> </u>
Fund Balance at End of Year	<u>\$ 14,171</u>	<u>\$ 669</u>	<u>\$ (13,502)</u>

County of Oakland
 Special Revenue Fund - Juvenile Maintenance
 Statement of Revenues, Expenditures and Changes in
 Fund Balance - Budget and Actual
 For the Year Ended December 31, 1987

	<u>Amended Budget</u>	<u>Actual</u>	<u>Variance Favorable (Unfavorable)</u>
REVENUES:			
Board & Care	\$ 429,000	\$ 360,804	\$ (68,196)
Government Benefits Board & Care	169,000	172,174	3,174
Other	<u> </u>	<u>5,735</u>	<u>5,735</u>
TOTAL	<u>598,000</u>	<u>538,713</u>	<u>(59,287)</u>
EXPENDITURES:			
Salaries	231,358	233,366	(2,008)
Fringe Benefits	81,833	82,327	(494)
Contractual Services	2,343,125	2,721,549	(378,424)
Commodities	21,400	22,640	(1,240)
Internal Services	<u>17,030</u>	<u>15,921</u>	<u>1,109</u>
TOTAL	<u>2,694,746</u>	<u>3,075,803</u>	<u>(381,057)</u>
Excess of Revenues (Under) Expenditures	(2,096,746)	(2,537,090)	(440,344)
Other Financing Sources: Operating Transfers In	<u>2,096,746</u>	<u>2,537,090</u>	<u>440,344</u>
Excess of Revenues & Other Sources Over (Under) Expenditures & Other Uses	-0-	-0-	-0-
Fund Balance at Beginning of Year	<u>-0-</u>	<u>-0-</u>	<u>-0-</u>
Fund Balance at End of Year	<u>\$ -0-</u>	<u>\$ -0-</u>	<u>\$ -0-</u>

County of Oakland
 Special Revenue Fund - Social Welfare Foster Care
 Statement of Revenues, Expenditures and Changes in
 Fund Balance - Budget and Actual
 For the Year Ended December 31, 1987

	<u>Amended Budget</u>	<u>Actual</u>	<u>Variance Favorable (Unfavorable)</u>
REVENUES:			
State Match Foster Care	\$ 15,000	\$ 35,347	\$ 20,347
EXPENDITURES:			
Foster Care	<u>40,491</u>	<u>64,191</u>	<u>(23,700)</u>
Excess of Revenues Over (Under) Expenditures	(25,491)	(28,844)	(3,353)
Other Financing Sources (Uses):			
Operating Transfers In	<u>25,491</u>	<u>28,844</u>	<u>3,353</u>
Excess of Revenues & Other Sources Over (Under) Expenditures & Other Uses	-0-	-0-	-0-
Fund Balance at Beginning of Year	<u>-0-</u>	<u>-0-</u>	<u>-0-</u>
Fund Balance at End of Year	<u>\$ -0-</u>	<u>\$ -0-</u>	<u>\$ -0-</u>

County of Oakland
 Special Revenue Fund - Relief Administration
 Statement of Revenues, Expenditures and Changes in
 Fund Balance - Budget and Actual
 For the Year Ended December 31, 1987

	<u>Amended Budget</u>	<u>Actual</u>	<u>Variance Favorable (Unfavorable)</u>
REVENUES:	\$ --	\$ --	\$ --
EXPENDITURES:			
Contractual Services:			
Miscellaneous	12,500	11,422	1,078
Board Members Salaries	5,000	5,000	
Membership, Dues & Pubs.	5,000	4,250	750
Travel & Conference	<u>3,500</u>	<u>2,779</u>	<u>721</u>
TOTAL	<u>26,000</u>	<u>23,451</u>	<u>2,549</u>
Excess of Revenues Over (Under) Expenditures	(26,000)	(23,451)	2,549
Other Financing Sources (Uses):			
Operating Transfers In	<u>26,000</u>	<u>23,451</u>	<u>(2,549)</u>
Excess of Revenues & Other Sources Over (Under) Expenditures & Other Uses	-0-	-0-	-0-
Fund Balance at Beginning of Year	<u>-0-</u>	<u>-0-</u>	<u>-0-</u>
Fund Balance at End of Year	<u>\$ -0-</u>	<u>\$ -0-</u>	<u>\$ -0-</u>

County of Oakland
 Special Revenue Fund - Hospitalization
 Statement of Revenues, Expenditures and Changes in
 Fund Balance - Budget and Actual
 For the Year Ended December 31, 1987

	<u>Amended Budget</u>	<u>Actual</u>	<u>Variance Favorable (Unfavorable)</u>
REVENUES:			
Overcollection of Estimated Revenue	\$ --	\$ 4,728	\$ 4,728
EXPENDITURES:			
Doctors & Hospitals	<u>1,962,350</u>	<u>1,519,754</u>	<u>442,596</u>
Excess of Revenues Over (Under) Expenditures	(1,962,350)	(1,515,026)	447,324
Other Financing Sources (Uses):			
Operating Transfers In	1,962,350	1,519,754	(442,596)
Operating Transfers (Out)	<u> </u>	<u>(4,728)</u>	<u>(4,728)</u>
Excess of Revenues & Other Sources Over (Under) Expenditures & Other Uses	-0-	-0-	-0-
Fund Balance at Beginning of Year	<u>-0-</u>	<u>-0-</u>	<u>-0-</u>
Fund Balance at End of Year	<u>\$ -0-</u>	<u>\$ -0-</u>	<u>\$ -0-</u>

County of Oakland
 Special Revenue Fund - Land Sales
 Statement of Revenues, Expenditures and Changes in
 Fund Balance - Budget and Actual
 For the Year Ended December 31, 1987

	<u>Amended Budget</u>	<u>Actual</u>	<u>Variance Favorable (Unfavorable)</u>
REVENUES:			
Principal Payments on Land Contract	\$ 42,500	\$ 41,392	\$ (1,108)
Interest on Land Contracts	<u>40,500</u>	<u>10,386</u>	<u>(30,114)</u>
TOTAL	<u>83,000</u>	<u>51,778</u>	<u>(31,222)</u>
EXPENDITURES:			
Appraisal Fees	3,900	10,625	(6,725)
Miscellaneous	4,500	291	4,209
Advertising	<u>3,000</u>	<u> </u>	<u>3,000</u>
TOTAL	<u>11,400</u>	<u>10,916</u>	<u>484</u>
Excess of Revenues Over (Under) Expenditures	71,600	40,862	(30,738)
Other Financing Sources (Uses):			
Operating Transfers (Out)	<u>(71,600)</u>	<u>(40,862)</u>	<u>30,738</u>
Excess of Revenues & Other Sources Over (Under) Expenditures & Other Uses	-0-	-0-	-0-
Fund Balance at Beginning of Year	<u>-0-</u>	<u>-0-</u>	<u>-0-</u>
Fund Balance at End of Year	<u>\$ -0-</u>	<u>\$ -0-</u>	<u>\$ -0-</u>

County of Oakland
 Special Revenue Fund -- Friend of the Court
 Statement of Revenues, Expenditures and Changes in
 Fund Balance - Budget and Actual
 For the Year Ended December 31, 1987

	<u>Amended Budget</u>	<u>Actual</u>	<u>Variance Favorable (Unfavorable)</u>
REVENUES:			
State ADC Incentive Payment	\$ 292,104	\$ 276,850	\$ (15,254)
Non-domestic Mediation	98,064	93,220	(4,844)
Investigation	45,912	44,215	(1,697)
Other	<u>120</u>	<u>14</u>	<u>(106)</u>
TOTAL	<u>436,200</u>	<u>414,299</u>	<u>(21,901)</u>
EXPENDITURES:			
Salaries	3,016,747	2,880,049	136,698
Fringe Benefits	1,041,289	1,016,502	24,787
Contractual Services	315,954	247,625	68,329
Commodities	138,437	155,484	(17,047)
Capital Outlay	7,791	7,686	105
Internal Services	<u>804,684</u>	<u>774,545</u>	<u>30,139</u>
TOTAL	<u>5,324,902</u>	<u>5,081,891</u>	<u>243,011</u>
Excess of Revenues Over (Under) Expenditures	(4,888,702)	(4,667,592)	221,110
Other Financing Sources (Uses):			
Operating Transfers In	4,900,452	4,645,655	(254,797)
Operating Transfers (Out)	<u>(11,750)</u>	<u>(11,750)</u>	<u></u>
Excess of Revenues & Other Sources Over (Under) Expenditures & Other Uses	-0-	(33,687)	(33,687)
Fund Balance at Beginning of Year	<u>235,858</u>	<u>235,858</u>	<u></u>
Fund Balance at End of Year	<u>\$ 235,858</u>	<u>\$ 202,171</u>	<u>\$ (33,687)</u>

County of Oakland
 Special Revenue Fund - Parks and Recreation
 Statement of Revenues, Expenditures and Changes in
 Fund Balance - Budget and Actual
 For the Year Ended December 31, 1987

	<u>Amended Budget</u>	<u>Actual</u>	<u>Variance Favorable (Unfavorable)</u>
REVENUES:			
Taxes	\$ 4,200,000	\$ 4,259,719	\$ 59,719
Charges for Services	3,616,500	3,733,764	117,264
Other	13,900	46,300	32,400
Use of Money	<u>160,000</u>	<u>258,256</u>	<u>98,256</u>
TOTAL	<u>7,990,400</u>	<u>8,298,039</u>	<u>307,639</u>
EXPENDITURES:			
Salaries	2,806,600	2,812,374	(5,774)
Fringe Benefits	754,250	780,057	(25,807)
Contractual Services	2,395,639	2,329,141	66,498
Commodities	179,750	190,116	(10,366)
Capital Outlay	<u> </u>	<u>2,196,135</u>	<u>(2,196,135)</u>
TOTAL	<u>6,136,239</u>	<u>8,307,823</u>	<u>(2,171,584)</u>
Excess of Revenues Over (Under) Expenditures	1,854,161	(9,784)	1,863,945
Other Financing Sources (Uses):			
Operating Transfers In	100,000	100,000	
Operating Transfers (Out)	<u>(12,880)</u>	<u>(12,880)</u>	
Excess of Revenues and Other Sources Over (Under) Expendi- tures and Other Uses	1,941,281	77,336	1,863,945
Fund Balance at Beginning of Year	<u>2,005,211</u>	<u>2,005,211</u>	
Fund Balance at End of Year	<u>\$ 3,946,492</u>	<u>\$ 2,082,547</u>	<u>\$ 1,863,945</u>

County of Oakland
 Special Revenue Fund - Road Commission
 Statement of Revenues, Expenditures and
 Changes in Fund Balance - Budget and Actual
 For the Year Ended December 31, 1987

	<u>Amended Budget</u>	<u>Actual</u>	<u>Variance Favorable (Unfavorable)</u>
REVENUES:			
State Grants	\$ 35,590,400	\$ 35,249,415	\$ (340,985)
Other Intergovernmental Revenue	7,514,559	6,523,883	(990,676)
Special Assessments	490,445	3,835,429	3,344,984
Other	3,900,000	9,072,518	5,172,518
Use of Money	<u>1,198,682</u>	<u>1,198,682</u>	<u> </u>
TOTAL	<u>48,694,086</u>	<u>55,879,927</u>	<u>7,185,841</u>
EXPENDITURES:			
General Administration	3,629,016	3,057,899	571,117
Engineering	6,608,073	5,047,102	1,560,971
Traffic	6,306,532	5,535,153	771,379
Maintenance	17,635,606	15,957,509	1,678,097
Non-Departmental	11,456,300	14,147,629	(2,691,329)
Road Improvement Program	<u>14,899,018</u>	<u>18,268,246</u>	<u>(3,369,228)</u>
TOTAL	<u>60,534,545</u>	<u>62,013,538</u>	<u>(1,478,993)</u>
Excess of Revenues Over (Under) Expenditures	(11,840,459)	(6,133,611)	5,706,848
Other Financing Sources (Uses): Operating Transfers In	<u>6,000,000</u>	<u>6,000,000</u>	<u> </u>
Excess of Revenues and Other Sources Over (Under) Expendi- tures and Other Uses	(5,840,459)	(133,611)	5,706,848
Fund Balance at Beginning of Year	13,291,348	13,291,348	
Accounting Change	<u>446,198</u>	<u>446,198</u>	<u> </u>
As Restated	<u>13,737,546</u>	<u>13,737,546</u>	<u> </u>
Fund Balance at End of Year	<u>\$ 7,897,087</u>	<u>\$ 13,603,935</u>	<u>\$ 5,706,848</u>

DEBT SERVICE FUNDS

COUNTY OF OAKLAND
 COMBINING BALANCE SHEET - DEBT SERVICE FUNDS
 DECEMBER 31, 1987

	BUILDING AUTHORITY EAST WING	BUILDING AUTHORITY LAW ENFORCE- MENT COMPLEX	BUILDING AUTHORITY MEDICAL CARE FACILITY	LAW ENFORCE- MENT COMPLEX EXPANSTON	SEWER ACT 40	WATER & SEWER ACT 185	WATER & SEWER ACT 202	WATER & SEWER ACT 342	TOTAL
ASSETS									
CASH AND SHORT TERM INVESTMENTS	\$ 3,043,301	\$ 521,029	\$ 786,876	\$ 127,205	\$ 5,870,171	\$ 15,569,342	\$ 1,070,475	\$ 1,281,679	\$ 28,270,078
ACCOUNTS & INTEREST RECEIVABLE DUE FROM OTHER FUNDS	202,596	1,120	1,692	1,903	85,436	279,108	17,842	18,745	608,442
SPECIAL ASSESSMENTS RECEIVABLE- CURRENT				450,161					450,161
SPECIAL ASSESSMENTS RECEIVABLE- DEFERRED					6,760,489	6,200,105	1,915,000	3,469,300	18,344,894
					68,420,014	94,646,000	30,325,000	77,696,800	271,087,814
TOTAL	\$ 3,245,897	\$ 522,149	\$ 788,568	\$ 579,269	\$ 81,136,110	\$ 116,694,555	\$ 33,328,317	\$ 82,466,524	\$318,761,389
LIABILITIES AND FUND BALANCE									
LIABILITIES:									
ACCRUED LIABILITIES								\$ 52,254	\$ 52,254
DUE TO OTHER GOVERNMENTAL UNITS					\$ 1,017,503				1,017,503
DUE TO OTHER FUNDS				\$ 540,300					540,300
DEFERRED REVENUE					68,420,014	\$ 94,646,000	\$ 30,325,000	77,696,800	271,087,814
TOTAL				540,300	69,437,517	94,646,000	30,325,000	77,749,054	272,697,871
FUND BALANCE:									
COMMITTED:									
DEBT SERVICE	\$ 3,245,897	\$ 522,149	\$ 788,568	38,969	11,698,593	22,048,555	3,003,317	4,717,470	46,063,518
TOTAL	3,245,897	522,149	788,568	38,969	11,698,593	22,048,555	3,003,317	4,717,470	46,063,518
TOTAL	\$ 3,245,897	\$ 522,149	\$ 788,568	\$ 579,269	\$ 81,136,110	\$ 116,694,555	\$ 33,328,317	\$ 82,466,524	\$318,761,389

COUNTY OF OAKLAND
DEBT SERVICE FUNDS
COMBINING STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE
FOR THE YEAR ENDED DECEMBER 31, 1987

	BUILDING AUTHORITY EAST WING	BUILDING AUTHORITY LAW ENFORCE- MENT COMPLEX	BUILDING AUTHORITY MEDICAL CARE FACILITY	LAW ENFORCE- MENT COMPLEX EXPANSION BOND & INT. REDEMP. FUND	DRAIN ACT 40	WATER & SEWER ACT 185	WATER & SEWER ACT 202	WATER & SEWER ACT 342	TOTAL
REVENUES:									
SPECIAL ASSESSMENTS					\$ 12,373,675	\$12,341,722	\$ 3,779,395	\$ 8,435,188	\$ 36,929,980
CHARGES FOR SERVICES						47,839		1,831	49,670
INTEREST FROM INVESTMENTS	\$ 213,872	\$ 39,051	\$ 47,238	\$ 4,600	510,691	1,034,805	75,311	86,155	2,011,723
TOTAL REVENUE	213,872	39,051	47,238	4,600	12,884,366	13,424,366	3,854,706	8,523,174	38,991,373
EXPENDITURES:									
RETIREMENT OF BONDS	135,000	350,000	150,000		6,410,000	5,980,000	1,825,000	3,210,000	18,060,000
INTEREST	76,977	300,000	134,600	526,628	4,772,038	6,064,750	1,817,523	4,970,113	18,662,629
PAYING AGENT FEES	226	1,355	619	1,511	22,420	14,375	6,444	18,502	65,452
TOTAL	212,203	651,355	285,219	528,139	11,204,458	12,059,125	3,648,967	8,198,615	36,788,081
EXCESS OF REVENUE OVER (UNDER)									
EXPENDITURES	1,669	(612,304)	(237,981)	(523,539)	1,679,908	1,365,241	205,739	324,559	2,203,292
OPERATING TRANSFERS IN		661,750	288,150	562,508	1,098,824			108,809	2,720,041
OPERATING TRANSFERS (OUT)					(6,789,359)				(6,789,359)
DISTRIBUTION TO MUNICIPALITIES					(3,241,022)	(2,198,961)	(52,953)	(124,046)	(5,616,982)
	1,669	49,446	50,169	38,969	(7,251,649)	(833,720)	152,786	309,322	(7,483,008)
FUND BALANCES AT BEGINNING OF YEAR:									
AS PREVIOUSLY REPORTED	3,244,228	472,703	738,399		18,950,242	22,882,275	2,850,531	4,408,148	4,455,330
ACCOUNTING CHANGE									49,091,196
AS RESTATED	3,244,228	472,703	738,399		18,950,242	22,882,275	2,850,531	4,408,148	53,546,526
FUND BALANCES AT END OF YEAR	\$ 3,245,897	\$ 522,149	\$ 788,568	\$ 38,969	\$ 11,698,593	\$22,048,555	\$ 3,003,317	\$ 4,717,470	\$ 46,063,518

CAPITAL PROJECT FUNDS

COUNTY OF OAKLAND
 COMBINING BALANCE SHEET - CAPITAL PROJECT FUNDS
 DECEMBER 31, 1987

	BUILDING IMPROVEMENT	UTILITIES IMPROVEMENT	WORK PROJECTS	LAW ENFORCE- MENT COMPLEX EXPANSION CONSTRUCTION	DRAIN ACT 40	WATER & SEWER ACT 185	WATER & SEWER ACT 342	DAMS ACT 146	TOTAL
ASSETS									
CASH AND SHORT TERM INVESTMENTS	\$ 5,058,511	\$ 3,274,157	\$ 1,614,900	\$ 8,275,777	\$ 7,047,251	\$ 8,113,104	\$12,101,571	\$ 127,537	\$ 45,612,808
ACCOUNTS RECEIVABLE			9,511	65,981	54,794	38,637	58,141	49	227,113
DUE FROM OTHER GOVERNMENTAL UNITS			3,500				1,663,635		1,667,135
DUE FROM OTHER FUNDS	80,061		31,300			6,512	25,401		143,274
SPECIAL ASSESSMENTS RECEIVABLE-CURRENT								74,244	74,244
SPECIAL ASSESSMENTS RECEIVABLE-DEFERRED								372,337	372,337
OTHER ASSETS						19,408			19,408
TOTAL	\$ 5,138,572	\$ 3,274,157	\$ 1,659,211	\$ 8,341,758	\$ 7,102,045	\$ 8,177,661	\$13,848,748	\$ 574,167	\$ 48,116,319
LIABILITIES AND FUND BALANCES									
LIABILITIES:									
VOUCHERS PAYABLE			\$ 79,784			\$ 32,458	\$ 143,132		\$ 255,374
ACCRUED LIABILITIES					\$ 128,633	63,617	38,309		230,539
ACCOUNTS PAYABLE				\$ 952,495					952,495
DUE TO OTHER GOVERNMENTAL UNITS					65,077		403,000		468,077
DUE TO OTHER FUNDS			397,327	450,161	157,213	40,843	137,757	\$ 27,963	1,211,264
LONG TERM ADVANCES								500,000	500,000
DEFERRED REVENUE							493,601	372,337	865,938
TOTAL			477,111	1,402,656	350,923	136,918	1,215,799	900,300	4,483,707
FUND BALANCES:									
COMMITTED:									
CAPITAL PROJECTS			1,182,100	6,939,102					8,121,202
CONSTRUCTION AND MAINTENANCE					6,751,122	8,040,743	12,632,949	(326,133)	27,098,681
			1,182,100	6,939,102	6,751,122	8,040,743	12,632,949	(326,133)	35,219,883
UNDESIGNATED	\$ 5,138,572	\$ 3,274,157							8,412,729
TOTAL	5,138,572	3,274,157	1,182,100	6,939,102	6,751,122	8,040,743	12,632,949	(326,133)	43,632,612
TOTAL	\$ 5,138,572	\$ 3,274,157	\$ 1,659,211	\$ 8,341,758	\$ 7,102,045	\$ 8,177,661	\$13,848,748	\$ 574,167	\$ 48,116,319

COUNTY OF OAKLAND
CAPITAL PROJECT FUNDS
COMBINING STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES
FOR THE YEAR ENDED DECEMBER 31, 1987

	BUILDING IMPROVEMENT	UTILITIES IMPROVEMENT	WORK PROJECTS	LAW ENFORCE- MENT COMPLEX EXPANSION CONSTRUCTION	DRAIN ACT 40	WATER & SEWER ACT 185	WATER & SEWER ACT 342	DAMS ACT 146	TOTAL
REVENUES:									
SPECIAL ASSESSMENTS					\$ 1,623,766	\$ 150,000	\$ 1,198,400	\$ 76,292	\$ 3,048,458
USE OF MONEY				\$ 450,161	309,621	577,982	805,171	1,044	2,143,979
OTHER	\$ 504,529	\$ 20,344	\$ 4,753	16,737,347	1,104	244	2,674,804	3,351	19,946,476
TOTAL REVENUE	504,529	20,344	4,753	17,187,508	1,934,491	728,226	4,678,375	80,687	25,138,913
EXPENDITURES:									
CAPITAL OUTLAY			1,865,110	9,685,898	4,529,543	2,465,712	6,463,965	492,932	25,503,160
EXCESS OF REVENUES OVER (UNDER) EXPENDITURES	504,529	20,344	(1,860,357)	7,501,610	(2,595,052)	(1,737,486)	(1,785,590)	(412,245)	(364,247)
OTHER FINANCING SOURCES (USES):									
OPERATING TRANSFERS IN	1,000,000	500,000	1,882,828		5,442,746		330,000	97,700	9,253,274
OPERATING TRANSFERS (OUT)	(1,103,219)	(694,000)		(562,508)	(80,000)		(438,809)		(2,878,536)
EXCESS OF REVENUES AND OTHER SOURCES OVER (UNDER) EXPENDITURES AND OTHER USES	401,310	(173,656)	22,471	6,939,102	2,767,694	(1,737,486)	(1,894,399)	(314,545)	6,010,491
FUND BALANCES AT BEGINNING OF YEAR:									
AS PREVIOUSLY REPORTED	4,987,262	3,447,813	1,159,629						9,594,704
ACCOUNTING CHANGE					3,983,428	10,090,291	14,527,348	(11,588)	28,589,479
AS RESTATED	4,987,262	3,447,813	1,159,629		3,983,428	10,090,291	14,527,348	(11,588)	38,184,183
EQUITY TRANSFERS (OUT)	(250,000)					(312,062)			(562,062)
FUND BALANCES (DEFICIT) AT END OF YEAR	\$ 5,138,572	\$ 3,274,157	\$ 1,182,100	\$ 6,939,102	\$ 6,751,122	\$ 8,040,743	\$12,632,949	\$ (326,133)	\$ 43,632,612

INTERNAL SERVICE FUNDS

COUNTY OF OAKLAND
COMBINING BALANCE SHEET- INTERNAL SERVICE FUNDS
DECEMBER 31, 1987

	DELINQUENT TAX REVOLVING	FRINGE BENEFITS	WORKERS COMPENSATION	UNEMPLOYMENT COMPENSATION	RETIREES' HOSPITAL ACTUARIAL	AUDIO VISUAL AIDE	STORES OPERATION	COMPUTER SERVICES	DRAIN EQUIPMENT	LIABILITY INSURANCE	OFFICE EQUIPMENT
ASSETS											
CURRENT:											
CASH AND SHORT TERM INVESTMENTS	\$ 122,226,230	\$ 9,809,717	\$ 3,832,861	\$ 964,516	\$ 7,490,708		\$ 455,799	\$ 80,172	\$ 146,409	\$ 2,202,036	\$ 1,489,681
DELINQUENT PROPERTY TAXES RECEIVABLE	33,787,679										
ACCOUNTS AND INTEREST RECEIVABLE	7,052,750		140,000				15,071	145,205	373		350
DUE FROM OTHER GOVERNMENTAL UNITS	304,814	1,730					5,258	92,718			
DUE FROM OTHER FUNDS	2,098,492	3,514,631	62,146				176,818	914,406	14,602		66,290
INVENTORY AT COST							284,756	81,999	597		
PREPAYMENTS & OTHER ASSETS									1,983		1,959
TOTAL	165,469,965	13,326,078	4,035,007	964,516	7,490,708		937,702	1,314,500	163,964	2,202,036	1,558,280
PROPERTY & EQUIPMENT AT COST:											
PROPERTY AND EQUIPMENT							66,047	7,675,634	554,181		3,503,212
LESS: ACCUMULATED DEPRECIATION							51,284	4,348,345	218,457		2,395,186
PROPERTY AND EQUIPMENT-NET							14,763	3,327,289	335,724		1,108,026
TOTAL	\$ 165,469,965	\$ 13,326,078	\$ 4,035,007	\$ 964,516	\$ 7,490,708		\$ 952,465	\$ 4,641,789	\$ 499,688	\$ 2,202,036	\$ 2,666,306
LIABILITIES AND FUND EQUITY											
CURRENT LIABILITIES:											
VOUCHERS PAYABLE		\$ 19,569	\$ 53,247				\$ 19,506	\$ 94,801	\$ 654	\$ 4,512	\$ 7,793
ACCRUED LIABILITIES	\$ 1,054,150	183,513		\$ 100,000			5,507	213,175	30,376	2,197,524	1,026
DUE TO OTHER FUNDS		74,706					16,020	153,119	9,137		1,156
CURRENT PORTION OF LONG-TERM DEBT	59,900,000										
CURRENT PORTION OF WORKER'S COMPENSATION			943,000								
TOTAL	60,954,150	277,788	996,247	100,000			41,033	461,095	40,167	2,202,036	9,975
LONG-TERM DEBT											
ACCRUED SICK & ANNUAL LEAVE	36,350,000	10,876,638									
ACCRUED WORKER'S COMPENSATION			1,772,953								
CONTRACTS PAYABLE								767,235	40,521		
LONG-TERM ADVANCES											
TOTAL	97,304,150	11,154,426	2,769,200	100,000			41,033	1,228,330	80,688	2,202,036	9,975
FUND EQUITY:											
CONTRIBUTED CAPITAL		1,536,217		403,840				110,000			
RETAINED EARNINGS RESERVED/ DESIGNATED FOR:											
PROPERTY AND EQUIPMENT							14,763	3,327,289	335,724		1,108,026
DISABILITY PREMIUM INCREASE		827,931									
ACTUARIAL FUNDING REQUIREMENTS					\$ 7,490,708						
DEBT SERVICE	37,429,838										
	37,429,838	827,931			7,490,708		14,763	3,327,289	335,724		1,108,026
UNDESIGNATED RETAINED EARNINGS	30,735,977	(192,496)	1,265,807	460,676			896,669	(23,830)	83,276		1,548,305
TOTAL	68,165,815	2,171,652	1,265,807	864,516	7,490,708		911,432	3,413,459	419,000		2,656,331
TOTAL	\$ 165,469,965	\$ 13,326,078	\$ 4,035,007	\$ 964,516	\$ 7,490,708		\$ 952,465	\$ 4,641,789	\$ 499,688	\$ 2,202,036	\$ 2,666,306

CONTINUED

COUNTY OF OAKLAND
COMBINING BALANCE SHEET - INTERNAL SERVICE FUNDS, CONTINUED
DECEMBER 31, 1987

	CONVENIENCE COPIER	FACILITIES AND OPERATIONS	MOTOR POOL	RADIO COMMUNICATIONS	MICROFILMING	TELEPHONE COMMUNICATIONS	PRINTING AND MAILING	DPW WATER AND SEWER EQUIPMENT	DRAIN REVOLVING	LAKE LEVEL ADVANCE	LAKE IMPROVEMENT REVOLVING	TOTAL
ASSETS												
CURRENT:												
CASH AND SHORT TERM INVESTMENTS	\$ 324,605	\$ 3,073,522	\$ 331,468	\$ 557,031	\$ 148,535	\$ 780,284	\$ 281,774	\$ 498,480	\$ 3,607	\$ 64,470	\$ 43,192	\$ 153,605,097
DELINQUENT PROPERTY TAXES RECEIVABLE												33,787,679
ACCOUNTS AND INTEREST RECEIVABLE	4,271	103,143	940		10,173	3,952	998	5,011				7,482,237
DUE FROM OTHER GOVERNMENTAL UNITS			2,930	770		18,456	5,325					432,001
DUE FROM OTHER FUNDS	50,401	964,122	231,639	34,041	29,551	168,954	81,273	131,942	492,548	249,488	32,003	9,313,347
INVENTORY AT COST		95,276	78,485	106,331			43,699					691,143
PREPAYMENTS & OTHER ASSETS			(67,449)									(63,507)
TOTAL	379,277	5,036,063	578,013	698,173	188,259	971,646	413,069	635,433	496,155	313,958	75,195	207,247,997
PROPERTY & EQUIPMENT AT COST:												
PROPERTY AND EQUIPMENT	370,040	4,764,882	5,629,631	1,647,014	73,554	308,990	184,148	818,920				25,596,253
LESS: ACCUMULATED DEPRECIATION	185,337	2,802,253	3,389,332	1,120,324	28,022	143,530	112,389	525,226				15,319,685
PROPERTY AND EQUIPMENT-NET	184,703	1,962,629	2,240,299	526,690	45,532	165,460	71,759	293,694				10,276,568
TOTAL	\$ 563,980	\$ 6,998,692	\$ 2,818,312	\$ 1,224,863	\$ 233,791	\$ 1,137,106	\$ 484,828	\$ 929,127	\$ 496,155	\$ 313,958	\$ 75,195	\$ 217,524,565
LIABILITIES AND FUND EQUITY												
CURRENT LIABILITIES:												
VOUCHERS PAYABLE	\$ 20,589	\$ 481,704	\$ 20,990	\$ 132	\$ 1,935	\$ 31,995	\$ 5,304	\$ 4,880	\$ 3,148	\$ 5,464	\$ 195	\$ 776,418
ACCRUED LIABILITIES	29,085	160,349	450,255	4,359	5,969	3,984	4,467					4,443,739
DUE TO OTHER FUNDS	11,057	203,543	54,801	19,691	12,613	4,807	9,584	124,076	43,007	8,494		745,811
CURRENT PORTION OF LONG-TERM DEBT												59,900,000
CURRENT PORTION OF WORKER'S COMPENSATION												943,000
TOTAL	60,731	845,596	526,046	24,182	20,517	40,786	19,355	128,956	46,155	13,958	195	66,808,968
LONG-TERM DEBT												
ACCRUED SICK & ANNUAL LEAVE												36,350,000
ACCRUED WORKER'S COMPENSATION												10,876,638
CONTRACTS PAYABLE												1,772,953
LONG-TERM ADVANCES									450,000	300,000	75,000	825,000
TOTAL	60,731	845,596	526,046	24,182	20,517	40,786	19,355	128,956	496,155	313,958	75,195	117,441,315
FUND EQUITY:												
CONTRIBUTED CAPITAL			700,000	16,139		150,000		257,160				3,173,356
RETAINED EARNINGS RESERVED/ DESIGNATED FOR:												
PROPERTY AND EQUIPMENT	184,703	1,962,629	2,240,299	526,690	45,532	165,460	71,759	293,694				10,276,568
DISABILITY PREMIUM INCREASE												827,931
ACTUARIAL FUNDING REQUIREMENTS												7,490,708
DEBT SERVICE												37,429,838
	184,703	1,962,629	2,240,299	526,690	45,532	165,460	71,759	293,694				56,025,045
UNDESIGNATED RETAINED EARNINGS	318,546	4,190,467	(648,033)	657,852	167,742	780,860	393,714	249,317				40,884,849
TOTAL	503,249	6,153,096	2,292,266	1,200,681	213,274	1,096,320	465,473	800,171				100,083,250
TOTAL	\$ 563,980	\$ 6,998,692	\$ 2,818,312	\$ 1,224,863	\$ 233,791	\$ 1,137,106	\$ 484,828	\$ 929,127	\$ 496,155	\$ 313,958	\$ 75,195	\$ 217,524,565

COUNTY OF OAKLAND
INTERNAL SERVICE FUNDS
COMBINING STATEMENT OF REVENUES, EXPENSES AND CHANGES IN RETAINED EARNINGS
FOR THE YEAR ENDED DECEMBER 31, 1987

	DELINQUENT TAX REVOLVING	FRINGE BENEFITS	WORKERS COMPENSATION	UNEMPLOYMENT COMPENSATION	RETIREES' HOSPITAL ACTUARIAL	AUDIO VISUAL AIDE	STORES OPERATION	COMPUTER SERVICES	DRAIN EQUIPMENT	LIABILITY INSURANCE	OFFICE EQUIPMENT
OPERATING REVENUE: CHARGES FOR SERVICES	\$ 6,837,385	\$ 30,051,720	\$ 1,003,339	\$ 63,683			\$ 2,108,734	\$ 7,170,167	\$ 198,408	\$ 1,800,000	\$ 776,684
OPERATING EXPENSES:											
SALARIES							188,268	2,675,056			27,474
FRINGE BENEFITS		26,918,990	625,178	100,000			68,269	892,647			10,521
CONTRACTUAL SERVICES	182,090	777,808	167,952	3,375			1,767,037	1,661,337	24,480	1,751,893	233,535
COMMODITIES		3,603					2,918	436,890	21,156		253
DEPRECIATION							1,331	889,116	65,828		306,491
INTERNAL SERVICES		4,573					56,318	556,447	85,595		982
TOTAL OPERATING EXPENSES	182,090	27,704,974	793,130	103,375			2,084,141	7,111,493	197,059	1,751,893	579,256
OPERATING INCOME	6,655,295	2,346,746	210,209	(39,692)			24,593	58,674	1,349	48,107	197,428
NON-OPERATING REVENUES (EXPENSES):											
INTEREST REVENUE	8,153,848		413,804	133,323					8,933	14,072	
GAIN (LOSS) ON SALE OF PROPERTY & EQUIPMENT								1,952	(10,418)		17,354
INTEREST EXPENSE	(5,451,789)							(140,084)	(5,564)		
TOTAL NON-OPERATING REVENUES (EXPENSES)	2,702,059		413,804	133,323				(138,132)	(7,049)	14,072	17,354
INCOME (LOSS) BEFORE OPERATING TRANSFERS	9,357,354	2,346,746	624,013	93,631			24,593	(79,458)	(5,700)	62,179	214,782
OPERATING TRANSFERS IN OPERATING TRANSFERS (OUT)	(1,919,696)	(2,200,000)			\$ 5,000,000			40,000		(62,179)	72,032
NET INCOME (LOSS)	7,437,658	146,746	624,013	93,631	5,000,000		24,593	(39,458)	(5,700)		286,814
RETAINED EARNINGS AT BEGINNING OF YEAR	60,728,157	1,188,689	4,641,794	1,867,045		\$ 20,284	886,839	3,342,917	424,700		2,349,233
EQUITY TRANSFERS (OUT)		(700,000)	(4,000,000)	(1,500,000)	(3,709,292)	(20,284)					
EQUITY TRANSFERS IN					6,200,000						20,284
RETAINED EARNINGS AT END OF YEAR	\$ 68,165,815	\$ 635,435	\$ 1,265,807	\$ 460,676	\$ 7,490,708		\$ 911,432	\$ 3,303,459	\$ 419,000		\$ 2,656,331

CONTINUED

COUNTY OF OAKLAND
INTERNAL SERVICE FUNDS
COMBINING STATEMENT OF REVENUES, EXPENSES AND CHANGES IN RETAINED EARNINGS, CONTINUED
FOR THE YEAR ENDED DECEMBER 31, 1987

	CONVENIENCE COPIER	FACILITIES AND OPERATIONS	NOTOR POOL	RADIO COMMUNICATIONS	MICROFILMING	TELEPHONE COMMUNICATIONS	PRINTING AND MAILING	DPM WATER AND SEWER EQUIPMENT	DRAIN REVOLVING	LAKE LEVEL ADVANCE	LAKE IMPROVEMENT REVOLVING	TOTAL
OPERATING REVENUE:												
CHARGES FOR SERVICES	\$ 463,780	\$ 11,769,456	\$ 3,926,872	\$ 393,042	\$ 453,415	\$ 1,895,955	\$ 886,160	\$ 787,014				\$ 70,585,814
OPERATING EXPENSES:												
SALARIES		3,954,484	260,940	130,747	166,446	101,118	144,698	15,263				7,664,494
FRINGE BENEFITS		1,495,084	151,844	49,738	66,369	36,081	53,071					30,467,792
CONTRACTUAL SERVICES	232,490	4,894,041	2,379,327	28,651	20,668	1,670,309	600,147	143,777				16,538,917
COMMODITIES	1,630	691,553	5,410	63,234	61,815	87	1,884	14,987				1,305,420
DEPRECIATION	73,723	118,830	1,081,025	89,030	6,115	40,293	11,838	92,617				2,776,237
INTERNAL SERVICES	109,052	429,880	105,765	29,737	72,570	2,855	48,506	350,401				1,852,681
TOTAL OPERATING EXPENSES	416,895	11,583,872	3,984,311	391,137	393,983	1,850,743	860,144	617,045				60,605,541
OPERATING INCOME	46,885	185,584	(57,439)	1,905	59,432	45,212	26,016	169,969				9,980,273
NON-OPERATING REVENUES (EXPENSES):												
INTEREST REVENUE								15,599				8,739,579
GAIN (LOSS) ON SALE OF PROPERTY & EQUIPMENT	146		105,369		220		800	4,340				119,763
INTEREST EXPENSE												(5,597,437)
TOTAL NON-OPERATING REVENUES (EXPENSES)	146		105,369		220		800	19,939				3,261,905
INCOME (LOSS) BEFORE OPERATING TRANSFERS	47,031	185,584	47,930	1,905	59,652	45,212	26,816	189,908				13,242,178
OPERATING TRANSFERS IN OPERATING TRANSFERS (OUT)		75,000 (1,000,000)	191,350 (9,000)	27,445		639,002						6,044,829 (5,190,875)
NET INCOME (LOSS)	47,031	(739,416)	230,280	29,350	59,652	684,214	26,816	189,908				14,096,132
RETAINED EARNINGS AT BEGINNING OF YEAR	456,218	6,892,512	1,361,986	1,155,192	153,622	262,106	438,657	353,103				86,523,054
EQUITY TRANSFERS (OUT)												(9,929,376)
EQUITY TRANSFERS IN TRANSFER (TO) CONTRIBUTED CAPITAL												6,220,284
RETAINED EARNINGS AT END OF YEAR	\$ 503,249	\$ 6,153,096	\$ 1,592,266	\$ 1,184,542	\$ 213,274	\$ 946,320	\$ 465,473	\$ 543,011				\$ 96,909,894

COUNTY OF OAKLAND
INTERNAL SERVICE FUNDS
COMBINING STATEMENT OF CHANGES IN FINANCIAL POSITION
FOR THE YEAR ENDED DECEMBER 31, 1987

	DELINQUENT TAX REVOLVING	FRINGE BENEFITS	WORKERS COMPENSATION	UNEMPLOYMENT COMPENSATION	RETIREES' HOSPITAL ACTUARIAL	AUDIO VISUAL AIDE	STORES OPERATION	COMPUTER SERVICES	DRAIN EQUIPMENT	LIABILITY INSURANCE	OFFICE EQUIPMENT
SOURCE OF FUNDS:											
NET INCOME (LOSS)	\$ 7,437,658	\$ 146,746	\$ 624,013	\$ 93,631	\$ 5,000,000		\$ 24,593	\$ (39,458)	\$ (5,700)		\$ 286,814
ITEMS NOT REQUIRING CURRENT OUTLAY OF WORKING CAPITAL:											
DEPRECIATION							1,331	889,116	63,828		306,491
TOTAL FROM OPERATIONS	7,437,658	146,746	624,013	93,631	5,000,000		25,924	849,658	60,128		593,305
PROCEEDS FROM LONG-TERM DEBT											
PROCEEDS FROM CONTRACTS PAYABLE	48,000,000							865,959	38,682		
INCREASE IN NON-CURRENT SICK AND ANNUAL LEAVE		686,721									
EQUITY TRANSFER FROM OTHER FUNDS					6,200,000						20,284
	55,437,658	833,467	624,013	93,631	11,200,000		25,924	1,715,617	98,810		613,589
APPLICATION OF FUNDS:											
ADDITION TO PROPERTY & EQUIPMENT							2,851	2,109,112	126,084		456,265
REDUCTION IN LONG-TERM DEBT	59,900,000										
REDUCTION IN CONTRACTS PAYABLE								285,978	26,037		
EQUITY TRANSFERS TO OTHER FUNDS		700,000	4,000,000	1,500,000	3,709,292						
REDUCTION IN NON-CURRENT WORKERS COMPENSATION			502,630								
	59,900,000	700,000	4,502,630	1,500,000	3,709,292		2,851	2,395,090	152,121		456,265
INCREASE (DECREASE) IN WORKING CAPITAL											
WORKING CAPITAL, BEGINNING OF YEAR	(4,462,342)	133,467	(3,878,617)	(1,406,369)	7,490,708		23,073	(679,473)	(53,311)		157,324
	108,978,157	12,914,823	6,917,377	2,270,885			873,596	1,532,876	177,108		1,390,981
WORKING CAPITAL, END OF YEAR	\$ 104,515,815	\$ 13,048,290	\$ 3,038,760	\$ 864,516	\$ 7,490,708		\$ 896,669	\$ 853,403	\$ 123,797		\$ 1,548,305

CONTINUED

COUNTY OF OAKLAND
INTERNAL SERVICE FUNDS
COMBINING STATEMENT OF CHANGES IN FINANCIAL POSITION, CONTINUED
FOR THE YEAR ENDED DECEMBER 31, 1987

	CONVENIENCE COPIER	FACILITIES AND OPERATIONS	MOTOR POOL	RADIO COMMUNICATIONS	MICROFILMING	TELEPHONE COMMUNICATIONS	PRINTING AND MAILING	DPW WATER AND SEWER EQUIPMENT	DRAIN REVOLVING	LAKE LEVEL ADVANCE	LAKE IMPROVEMENT REVOLVING	TOTAL
SOURCE OF FUNDS:												
NET INCOME (LGS)	\$ 47,031	\$ (739,416)	\$ 230,280	\$ 29,350	\$ 59,652	\$ 684,214	\$ 26,816	\$ 189,908				\$ 14,096,132
ITEMS NOT REQUIRING CURRENT OUTLAY OF WORKING CAPITAL:												
DEPRECIATION	73,723	118,830	1,081,025	89,030	6,115	40,293	11,838	92,617				2,776,237
TOTAL FROM OPERATIONS	120,754	(620,586)	1,311,305	118,380	65,767	724,507	38,654	282,525				16,872,369
PROCEEDS FROM LONG-TERM DEBT												48,000,000
PROCEEDS FROM CONTRACTS PAYABLE												904,641
INCREASE IN NON-CURRENT SICK AND ANNUAL LEAVE												686,721
EQUITY TRANSFER FROM OTHER FUNDS												6,220,284
	120,754	(620,586)	1,311,305	118,380	65,767	724,507	38,654	282,525				72,684,015
APPLICATION OF FUNDS:												
ADDITION TO PROPERTY & EQUIPMENT	50,438	82,194	1,146,369	169,998	6,765	121,239	4,172	129,340				4,404,827
REDUCTION IN LONG-TERM DEBT												59,900,000
REDUCTION IN CONTRACTS PAYABLE												312,015
EQUITY TRANSFERS TO OTHER FUNDS												9,909,292
REDUCTION IN NON-CURRENT WORKERS COMPENSATION												502,630
	50,438	82,194	1,146,369	169,998	6,765	121,239	4,172	129,340				75,028,764
INCREASE (DECREASE) IN WORKING CAPITAL	70,316	(702,780)	164,936	(51,618)	59,002	603,268	34,482	153,185				(2,344,749)
WORKING CAPITAL, BEGINNING OF YEAR	248,230	4,893,247	(112,969)	725,609	108,740	327,592	359,232	353,292	\$ 450,000	\$ 300,000	\$ 75,000	142,783,776
WORKING CAPITAL, END OF YEAR	\$ 318,546	\$ 4,190,467	\$ 51,967	\$ 673,991	\$ 167,742	\$ 930,860	\$ 393,714	\$ 506,477	\$ 450,000	\$ 300,000	\$ 75,000	\$ 140,439,027

CONTINUED

COUNTY OF OAKLAND
INTERNAL SERVICE FUNDS
COMBINING STATEMENT OF CHANGES IN FINANCIAL POSITION, CONTINUED
FOR THE YEAR ENDED DECEMBER 31, 1987

	DELINQUENT TAX REVOLVING	FRINGE BENEFITS	WORKERS COMPENSATION	UNEMPLOYMENT COMPENSATION	RETIREES' HOSPITAL ACTUARIAL	AUDIO VISUAL AIDE	STORES OPERATION	COMPUTER SERVICES	DRAIN EQUIPMENT	LIABILITY INSURANCE	OFFICE EQUIPMENT
CHANGE IN COMPONENTS OF WORKING CAPITAL:											
INCREASE (DECREASE) IN CURRENT ASSETS:											
CASH AND SHORT-TERM INVESTMENTS	\$ 150,019	\$ (799,882)	\$ (3,814,117)	\$ (1,509,528)	\$ 7,490,708		\$ 23,720	\$ (837,693)	\$ (65,439)	\$ 562,236	\$ 123,879
DELINQUENT PROPERTY TAX RECEIVABLE	(1,354,274)										
ACCOUNTS & INTEREST RECEIVABLE	326,524		37,670	(1,746)			11,453	108,810	373		106
DUE FROM OTHER FUNDS	(1,295,375)	441,837	5,183				(2,131)	(488,194)	534	(149,400)	4,923
DUE FROM OTHER GOVERNMENTAL UNITS	210,938	762					(2,774)	(147,339)			
PREPAYMENTS & OTHER ASSETS									258		
INVENTORY AT COST							(24,142)	(7,112)	(1,325)		
	(1,962,168)	(357,283)	(3,771,264)	(1,511,274)	7,490,708		6,126	(1,371,528)	(65,599)	412,836	128,908
INCREASE (DECREASE) IN CURRENT LIABILITIES:											
VOUCHERS PAYABLE		(15,252)	14,353				(18,857)	(37,787)	50	4,512	(9,926)
ACCRUED LIABILITIES	(349,826)	21,934		(104,905)			497	(663,284)	(9,961)	587,867	(18,648)
DUE TO OTHER FUNDS		2,568					1,413	9,016	(2,377)	(179,543)	158
CURRENT PORTION OF LONG-TERM DEBT	2,850,000										
CURRENT PORTION OF SICK & ANNUAL LEAVE		(500,000)									
CURRENT PORTION OF WORKER'S COMPENSATION			93,000								
	2,500,174	(490,750)	107,353	(104,905)			(16,947)	(692,055)	(12,288)	412,836	(28,416)
INCREASE (DECREASE) IN WORKING CAPITAL	\$ (4,462,342)	\$ 133,467	\$ (3,878,617)	\$ (1,406,369)	\$ 7,490,708		\$ 23,073	\$ (679,473)	\$ (53,311)		\$ 157,324

CONTINUED

COUNTY OF OAKLAND
INTERNAL SERVICE FUNDS
COMBINING STATEMENT OF CHANGES IN FINANCIAL POSITION, CONTINUED
FOR THE YEAR ENDED DECEMBER 31, 1987

	CONVENIENCE COPIER	FACILITIES AND OPERATIONS	MOTOR POOL	RADIO COMMUNICATIONS	MICROFILMING	TELEPHONE COMMUNICATIONS	PRINTING AND MAILING	DPW WATER AND SEWER EQUIPMENT	DRAIN REVOLVING	LAKE LEVEL ADVANCE	LAKE IMPROVEMENT REVOLVING	TOTAL
CHANGE IN COMPONENTS OF WORKING CAPITAL:												
INCREASE (DECREASE) IN CURRENT ASSETS:												
CASH AND SHORT-TERM INVESTMENTS	\$ 62,447	\$ (591,972)	\$ 168,276	\$ (42,921)	\$ 57,851	\$ 615,511	\$ 17,103	\$ 309,576	\$ (99,525)	\$ 50,495	\$ (4,528)	\$ 1,866,216
DELINQUENT PROPERTY TAX RECEIVABLE												(1,354,274)
ACCOUNTS & INTEREST RECEIVABLE	1,283	(110)	(1,171)	(365)	(6,492)	(3,493)	(255)	(5,172)				467,415
DUE FROM OTHER FUNDS	19,512	9,988	(57,856)	(1,360)	4,020	22,041	13,777	(167,953)	107,446	(44,078)	4,219	(1,572,867)
DUE FROM OTHER GOVERNMENTAL UNITS		(37,010)	206	770		465	1,973					27,991
PREPAYMENTS & OTHER ASSETS			(68,461)	(2,171)								(70,374)
INVENTORY AT COST		(2,072)	20,960	(15,006)			(6,580)					(35,277)
	83,242	(621,176)	61,954	(61,053)	55,379	634,524	26,018	136,451	7,921	6,417	(309)	(671,170)
INCREASE (DECREASE) IN CURRENT LIABILITIES:												
VOUCHERS PAYABLE	3,276	20,193	(1,136)	(11,016)	(219)	31,989	(9,302)	(10,237)	(1,675)	5,072	(305)	(36,267)
ACCRUED LIABILITIES	8,472	44,677	76,945	713	1,579	(2,112)	463				(4)	(405,593)
DUE TO OTHER FUNDS	1,178	16,734	(178,791)	868	(4,983)	1,379	375	(6,497)	9,596	1,345		(327,561)
CURRENT PORTION OF LONG-TERM DEBT												2,850,000
CURRENT PORTION OF SICK & ANNUAL LEAVE												(500,000)
CURRENT PORTION OF WORKER'S COMPENSATION												93,000
	12,926	81,604	(102,982)	(9,435)	(3,623)	31,256	(8,464)	(16,734)	7,921	6,417	(309)	1,673,579
INCREASE (DECREASE) IN WORKING CAPITAL	\$ 70,316	\$ (702,780)	\$ 164,936	\$ (51,618)	\$ 59,002	\$ 603,268	\$ 34,482	\$ 153,185				\$ (2,344,749)

ENTERPRISE FUNDS

COUNTY OF OAKLAND
COMBINING BALANCE SHEET-ENTERPRISE FUNDS
DECEMBER 31, 1987

	AIRPORT FACILITIES	AIRPORT T-HANGER	MEDICAL CARE FACILITY	FOOD SERVICES	INDIGENT HOUSING	EVERGREEN FARMINGTON S. D. S.	CLINTON OAKLAND S. D. S.	HURON- ROUSE S. D. S.	S. O. C. S. D. S.	TOTAL
ASSETS										
CURRENT:										
CASH AND SHORT TERM INVESTMENTS	\$ 3,866,097	\$ 227,077	\$ 167,087	\$ 197,201	\$ 1,200	\$ 7,226,730	\$ 7,116,437	\$ 345,473	\$ 4,341,861	\$ 23,489,163
PATIENT ACCOUNTS RECEIVABLE, LESS VALUATION ALLOWANCE			710,451							710,451
OTHER ACCOUNTS & INTEREST RECEIVABLE	183,906	9,348		1,229		64,706	30,029	2,228	10,571	302,017
INVENTORIES				7,074						7,074
DUE FROM OTHER FUNDS	313,307		22,843			576,085	3,857	505	57,419	974,016
DUE FROM OTHER GOVERNMENTAL UNITS						1,500,826	1,385,371	166,691	2,462,914	5,515,802
CURRENT PORTION OF LAND CONTRACTS RECEIVABLE	5,793									5,793
PREPAID EXPENSES AND OTHER CURRENT ASSETS	28,912								15,242	44,154
TOTAL	4,398,015	236,425	900,381	205,504	1,200	9,368,347	8,535,694	514,897	6,888,007	31,048,470
RESTRICTED ASSETS:										
BOND DEBT SERVICE:										
CASH HELD BY PAYING AGENT		86,787								86,787
CONSTRUCTION AND INITIAL OPERATIONS:										
CASH AND CERTIFICATES OF DEPOSIT		384,958								384,958
TOTAL		471,745								471,745
PROPERTY AND EQUIPMENT:										
LAND	3,463,597				40,153	29,281	25,725	19,748	613,529	4,192,033
LAND IMPROVEMENTS	2,312,163		60,692							2,372,855
BUILDING AND IMPROVEMENT EQUIPMENT	5,355,389	559,366	2,992,415		139,298	2,074,653	734,721	348,504	2,815,168	15,019,514
SEWAGE DISPOSAL SYSTEMS - TRUCK AND INTERCEPTORS	365,731		391,092	69,081		17,600			306,591	1,150,095
CONSTRUCTION-IN-PROGRESS	662,651		9,213			25,784,033	36,799,208	2,962,297	29,793,483	95,339,021
						788,786				1,460,650
	12,159,531	559,366	3,453,412	69,081	179,451	28,694,353	37,559,654	3,330,549	33,528,771	119,534,168
LESS: ACCUMULATED DEPRECIATION	1,589,677	111,873	1,075,437	29,610	139,298	9,631,866	6,239,016	942,170	14,021,486	33,780,433
	10,569,854	447,493	2,377,975	39,471	40,153	19,062,487	31,320,638	2,388,379	19,507,285	85,753,735
TOTAL	\$ 14,967,869	\$ 1,155,663	\$ 3,278,356	\$ 244,975	\$ 41,353	\$ 28,430,834	\$ 39,856,332	\$ 2,903,276	\$ 26,395,292	\$ 117,273,950

CONTINUED

COUNTY OF OAKLAND
COMBINING BALANCE SHEET-ENTERPRISE FUNDS, CONTINUED
DECEMBER 31, 1987

	AIRPORT FACILITIES	AIRPORT T-HANGER	MEDICAL CARE FACILITY	FOOD SERVICES	INDIGENT HOUSING	EVERGREEN FARMINGTON S.D.S	CLINTON OAKLAND S.D.S	HURON- ROUSE S.D.S	S.O.C.S.D.S	TOTAL
LIABILITIES AND FUND EQUITY										
CURRENT LIABILITIES:										
PAYABLES FROM CURRENT ASSETS:										
VOUCHERS PAYABLE	\$ 13,587	\$ 2,007	\$ 51,738	\$ 2,275		\$ 4,139	\$ 100	\$ 117	\$ 12,165	\$ 86,128
ACCRUED PAYROLL	15,293		95,827	3,109		5,155	3,450	1,212	11,634	135,680
OTHER ACCRUED LIABILITIES AND DEPOSITS HELD	115,902	35,694	68,202	12,478	\$ 35	47,157			56,733	336,201
DUE TO OTHER GOVERNMENTAL UNITS	47,649					1,765,762	368,872	115,104	3,899,028	6,196,415
DUE TO OTHER FUNDS	65,598	189,591	676,279	10,950	1,165	238,353	167,703	21,840	34,329	1,405,808
TOTAL	258,029	227,292	892,046	28,812	1,200	2,060,566	540,125	138,273	4,013,889	8,160,232
PAYABLE FROM RESTRICTED ASSETS:										
ACCRUED INTEREST PAYABLE		16,788								16,788
CURRENT PORTION OF LONG-TERM DEBT		70,000								70,000
TOTAL		86,788								86,788
TOTAL	258,029	314,080	892,046	28,812	1,200	2,060,566	540,125	138,273	4,013,889	8,247,020
LONG-TERM DEBT, EXCLUSIVE OF CURRENT PORTION										
		225,000								225,000
FUND EQUITY:										
CONTRIBUTED CAPITAL	9,628,505		2,377,975			19,062,487	31,320,638	2,388,379	19,432,732	84,210,716
RETAINED EARNINGS DESIGNATED FOR:										
DEBT SERVICE		384,957								384,957
DONATIONS AND OTHER			8,335							8,335
CONSTRUCTION AND OPERATION	1,754,346	231,626				3,827,117	2,393,763	304,338	1,881,760	10,392,950
	1,754,346	616,583	8,335			3,827,117	2,393,763	304,338	1,881,760	10,786,242
UNDESIGNATED RETAINED EARNINGS										
	3,326,989			216,163	40,153	3,480,664	5,601,806	72,286	1,066,911	13,804,972
TOTAL	5,081,335	616,583	8,335	216,163	40,153	7,307,781	7,995,569	376,624	2,948,671	24,591,214
TOTAL	14,709,840	616,583	2,386,310	216,163	40,153	26,370,268	39,316,207	2,765,003	22,381,403	108,801,930
TOTAL	\$ 14,967,869	\$ 1,155,663	\$ 3,278,356	\$ 244,975	\$ 41,353	\$ 28,430,834	\$ 39,856,332	\$ 2,903,276	\$ 26,395,292	\$ 117,273,950

COUNTY OF OAKLAND
ENTERPRISE FUNDS
COMBINING STATEMENT OF REVENUES, EXPENSES AND CHANGES IN RETAINED EARNINGS
FOR THE YEAR ENDED DECEMBER 31, 1987

	AIRPORT FACILITIES	AIRPORT T-HANGER	MEDICAL CARE FACILITY	FOOD SERVICES	INDIGENT HOUSING	EVERGREEN FARMINGTON S.D.S.	CLINTON- OAKLAND S.D.S.	HURON- ROUGE S.D.S.	S.O.C.S.D.S.	TOTAL
OPERATING REVENUE:										
SERVICE REVENUE			\$ 4,823,814			\$ 10,189,177	\$ 5,525,124	\$ 835,586	\$ 14,378,924	\$ 35,752,625
PROVISION FOR DOUBTFUL ACCOUNTS AND CONTRACTUAL DISCOUNTS			(929,156)							(929,156)
NET SERVICE REVENUE			3,894,658			10,189,177	5,525,124	835,586	14,378,924	34,823,469
LEASES, RENTALS AND CONCESSION SALES	\$ 1,099,273	\$ 425,388			\$ 1,200					1,525,861
FOOD SALES			19,578	\$ 232,057						251,635
OTHER OPERATING REVENUE			306,595			213,295	338,563	8,284	100,602	967,339
TOTAL OPERATING REVENUE	1,099,273	425,388	4,220,831	232,057	1,200	10,402,472	5,863,687	843,870	14,479,526	37,568,304
OPERATING EXPENSES:										
SALARIES	359,900	66,960	2,568,700	76,354		299,734	230,251	42,640	368,801	4,013,340
FRINGE BENEFITS	121,007	23,040	964,687	21,245		1,287			130,172	1,261,438
CONTRACTUAL SERVICES	331,158	75,437	425,006	69,730	35	8,426,254	4,345,000	777,485	13,874,948	28,325,053
COMMODITIES	23,482	481	624,537	8,650		26,971	9,463	609	63,690	757,883
DEPRECIATION	267,133	12,430	102,721	5,115		393,508	689,843	(70)	839,227	2,309,907
OTHER			20,160							20,160
INTERNAL SERVICES	40,219		361,274	99,490		62,605	35,688	4,569	26,574	630,419
TOTAL OPERATING EXPENSES	1,142,899	178,348	5,067,085	280,584	35	9,210,359	5,310,245	825,233	15,303,412	37,318,200
OPERATING INCOME (LOSS)	(43,626)	247,040	(846,254)	(48,527)	1,165	1,192,113	553,442	18,637	(823,886)	250,104
NON OPERATING REVENUE (EXPENSES):										
SALE OF LAND AND EQUIPMENT	2,281								2,600	4,881
INTEREST EARNED	238,590	25,508				365,484	423,123	15,588	210,692	1,278,985
INTEREST EXPENSE	(3,466)	(16,787)								(20,253)
	237,405	8,721				365,484	423,123	15,588	213,292	1,263,613
INCOME (LOSS) BEFORE OPERATING TRANSFERS	193,779	255,761	(846,254)	(48,527)	1,165	1,557,597	976,565	34,225	(610,594)	1,513,717
OPERATING TRANSFERS IN	172,772		734,277	77,000		150,000				1,134,049
OPERATING TRANSFERS (OUT)		(172,772)	(6,000)			(150,000)				(328,772)
NET INCOME (LOSS)	366,551	82,989	(117,977)	28,473	1,165	1,557,597	976,565	34,225	(610,594)	2,318,994
ADD BACK DEPRECIATION CLOSED TO CONTRIBUTED CAPITAL	252,182		102,721			393,508	689,843	(70)	828,335	2,266,519
NET INCOME (LOSS) CLOSED TO RETAINED EARNINGS	618,733	82,989	(15,256)	28,473	1,165	1,951,105	1,666,408	34,155	217,741	4,585,513
RETAINED EARNINGS AT BEGINNING OF YEAR: AS PREVIOUSLY REPORTED	4,462,602	533,594	23,591	187,690	40,153	7,363,396	16,380,798	342,469	3,243,361	32,577,654
ACCOUNTING CHANGE						(1,892,606)	(10,051,637)		(545,959)	(12,490,202)
AS RESTATED	4,462,602	533,594	23,591	187,690	40,153	5,470,790	6,329,161	342,469	2,697,402	20,087,452
EQUITY TRANSFERS IN	250,000					312,062				562,062
EQUITY TRANSFERS (OUT)					(1,165)					(1,165)
TRANSFERS (TO) FROM CONTRIBUTED CAPITAL	(250,000)					(426,176)			33,528	(642,648)
RETAINED EARNINGS AT END OF YEAR	\$ 5,081,335	\$ 616,583	\$ 8,335	\$ 216,163	\$ 40,153	\$ 7,307,781	\$ 7,995,569	\$ 376,624	\$ 2,948,671	\$ 24,591,214

COUNTY OF OAKLAND
ENTERPRISE FUNDS
COMBINING STATEMENT OF CHANGES IN FINANCIAL POSITION
FOR THE YEAR ENDED DECEMBER 31, 1987

	AIRPORT FACILITIES	AIRPORT T-HANGER	MEDICAL CARE FACILITY	FOOD SERVICES	INDIGENT HOUSING	EVERGREEN FARNINGTON S. D. S	CLINTON- OAKLAND S. D. S.	HURON- ROUGE S. D. S.	S. O. C. S. D. S.	TOTAL
SOURCE OF FUNDS:										
NET INCOME (LOSS)	\$ 366,551	\$ 82,989	\$ (117,977)	\$ 28,473	\$ 1,165	\$ 1,557,597	\$ 976,565	\$ 34,225	\$ (610,594)	\$ 2,318,994
ITEMS NOT REQUIRING A CURRENT OUTLAY OF WORKING CAPITAL:										
DEPRECIATION	267,133	12,430	102,721	5,115		393,508	689,843	(70)	839,227	2,309,907
TOTAL FROM (TO) OPERATIONS	633,684	95,419	(15,256)	33,588	1,165	1,951,105	1,666,408	34,155	228,633	4,628,901
DISPOSAL OF PROPERTY AND EQUIPMENT			149							149
DECREASE IN LAND CONTRACT RECEIVABLE	5,792									5,792
CONTRIBUTED CAPITAL	250,000		30,968			362,610				643,578
EQUITY TRANSFERS FROM OTHER FUNDS						312,062				312,062
INCREASE IN AMOUNTS PAYABLE FROM RESTRICTED ASSETS		(4,693)								(4,693)
	889,476	90,726	15,861	33,588	1,165	2,625,777	1,666,408	34,155	228,633	5,585,789
APPLICATION OF FUNDS:										
ADDITIONS TO PROPERTY AND EQUIPMENT	1,079,954		31,117			788,786			51,917	1,951,774
REDUCTION IN LONG-TERM DEBT		70,000								70,000
INCREASE IN RESTRICTED ASSETS		12,714								12,714
EQUITY TRANSFERS TO OTHER FUNDS					1,165					1,165
	1,079,954	82,714	31,117		1,165	788,786			51,917	2,035,653
INCREASE (DECREASE) IN WORKING CAPITAL	(190,478)	8,012	(15,256)	33,588		1,836,991	1,666,408	34,155	176,716	3,550,136
WORKING CAPITAL, BEGINNING OF YEAR, AS RESTATED	4,330,464	1,121	23,591	143,104		5,470,790	6,329,161	342,469	2,697,402	19,338,102
WORKING CAPITAL, END OF YEAR	\$ 4,139,986	\$ 9,133	\$ 8,335	\$ 176,692		\$ 7,307,781	\$ 7,995,569	\$ 376,624	\$ 2,874,118	\$ 22,888,238

CONTINUED

COUNTY OF OAKLAND
ENTERPRISE FUNDS
COMBINING STATEMENT OF CHANGES IN FINANCIAL POSITION, CONTINUED
FOR THE YEAR ENDED DECEMBER 31, 1987

	AIRPORT FACILITIES	AIRPORT T-HANGER	MEDICAL CARE FACILITY	FOOD SERVICES	INDIGENT HOUSING	EVERGREEN FARMINGTON S.D.S	CLINTON OAKLAND S.D.S	HURON- ROUGE S.D.S	S.O.C.S.D.S	TOTAL
CAPITAL:										
INCREASE (DECREASE) IN CURRENT ASSETS:										
CASH AND SHORT-TERM INVESTMENTS	\$ (141,996)	\$ 70,853	\$ (109,545)	\$ 36,429	\$ (31,314)	\$ 1,409,690	\$ 1,392,452	\$ 22,273	\$ 49,883	\$ 2,698,725
ACCOUNTS AND INTEREST RECEIVABLE	80,487	2,123	(45,158)	1,228		39,291	16,008	790	5,039	99,808
DUE FROM OTHER GOVERNMENTAL UNITS		(53,563)				(624,281)	382,597	40,326	(349,255)	(604,176)
DUE FROM OTHER FUNDS	(113,588)		(9,602)			571,911	1,497	217	31,124	481,559
SUPPLIES INVENTORY				723						723
PREPAYMENTS AND OTHER ASSETS	(9,593)						(145,800)		(1,246)	(156,639)
CURRENT PORTION OF LAND CONTRACTS RECEIVABLE	(18,067)									(18,067)
	(202,757)	19,413	(164,305)	38,380	(31,314)	1,396,611	1,646,754	63,606	(264,455)	2,501,933
INCREASE (DECREASE) IN CURRENT LIABILITIES:										
VOUCHERS PAYABLE	(20,115)	(270)	10,888	1,093		2,716	(36,870)	117	(9,563)	(52,004)
ACCRUED PAYROLL	4,025		16,842	465		189	(3,081)	328	2,060	20,828
OTHER ACCRUED LIABILITIES AND DEPOSITS HELD	11,381	1,887	(9,512)	4,161	35	40,107			11,968	60,027
DUE TO OTHER GOVERNMENTAL UNITS	(11,509)		(161)	(573)		(592,684)	(24,470)	19,922	(449,798)	(1,059,273)
DUE TO OTHER FUNDS	3,939	9,784	(167,106)	(354)	(31,349)	109,292	44,767	9,084	4,162	(17,781)
	(12,279)	11,401	(149,049)	4,792	(31,314)	(440,380)	(19,654)	29,451	(441,171)	(1,048,203)
TOTAL CHANGES IN COMPONENTS OF WORKING CAPITAL	\$ (190,478)	\$ 8,012	\$ (15,256)	\$ 33,588		\$ 1,836,991	\$ 1,666,408	\$ 34,155	\$ 176,716	\$ 3,550,136

FIDUCIARY FUNDS

COUNTY OF OAKLAND
COMBINING BALANCE SHEET-FIDUCIARY FUNDS
DECEMBER 31, 1987

	EMPLOYEES BENEFIT TRUST FUNDS				EXPENDABLE TRUST FUNDS				
	OAKLAND COUNTY EMPLOYEES RETIREMENT	ROAD COMMISSION RETIREMENT	RETIRES HOSPITAL BENEFITS	DELINQUENT PERSONAL TAX ADMINISTRATION	JAIL INMATE COMMISSARY	CRIME PREVENTION	SKILLMAN FOUNDATION TRUST	WATER AND SEMER TRUST	DAM REPLACEMENT REVOLVING
ASSETS									
CASH AND SHORT-TERM INVESTMENTS	\$ 6,361,256	\$ 8,413,226	\$ 9,292	\$ 1,684,313	\$ 168,893	\$ 1,800	\$ 169,104	\$ 3,816,176	
INVESTMENTS	205,513,719	26,751,035	3,700,000						
ACCOUNTS RECEIVABLE	3,286,169	535,617	791					2,133,011	
ACCRUED INTEREST RECEIVABLE				8,772	595				
DUE FROM OTHER GOVERNMENTAL UNITS								457,909	
DUE FROM OTHER FUNDS	12,011			16,622				484,653	
OTHER ASSETS					29,551			31,252	
LONG-TERM ADVANCE									\$ 700,000
TOTAL	\$ 215,173,155	\$ 35,699,898	\$ 3,710,083	\$ 1,709,707	\$ 199,039	\$ 1,800	\$ 169,104	\$ 6,923,001	\$ 700,000
LIABILITIES AND FUND BALANCES									
LIABILITIES:									
VOUCHERS PAYABLE					27,248		1,180	161,333	
DEPOSITS HELD								335,949	
ACCOUNTS PAYABLE		17,377						232,560	
DUE TO OTHER GOVERNMENTAL UNITS								1,376,411	
DUE TO OTHER FUNDS				37,500	13,216		4,690	788,285	
ACCRUED LIABILITIES		105,960			2,810		4,073	86,839	
EMPLOYEE SAVINGS									
DEFERRED REVENUE							126,000		
TOTAL		123,337		37,500	43,274		135,943	2,981,377	
FUND BALANCES:									
CONTRIBUTED CAPITAL									700,000
RESERVED/DESIGNATED FOR:									
ANNUITY SAVINGS RESERVE	6,219,011								
PENSION ACCUMULATION RESERVE	144,670,443	35,576,561							
PENSION RESERVE	64,283,701								
ACTUARIAL FUNDING REQUIREMENTS			3,710,083						
DEBT SERVICE PROGRAMS				1,672,207	155,765	1,800	33,161	3,941,624	
TOTAL RESERVED/DESIGNATED FUND BALANCES	215,173,155	35,576,561	3,710,083	1,672,207	155,765	1,800	33,161	3,941,624	
TOTAL	215,173,155	35,576,561	3,710,083	1,672,207	155,765	1,800	33,161	3,941,624	700,000
TOTAL	\$ 215,173,155	\$ 35,699,898	\$ 3,710,083	\$ 1,709,707	\$ 199,039	\$ 1,800	\$ 169,104	\$ 6,923,001	\$ 700,000

CONTINUED

COUNTY OF OAKLAND
 COMBINING BALANCE SHEET-FIDUCIARY FUNDS, CONTINUED
 DECEMBER 31, 1987

AGENCY FUNDS

	ACT 40 DEBT	ACT 94 DEBT	ACT 185 DEBT	RESTRICTED FUNDS	SPECIAL TRUST	PUBLIC LIBRARY TRUST	REGISTER OF DEEDS TRUST	DISTRICT COURT TRUST	O.C.S.D. SEIZED FUNDS	PROSECUTOR FORFEITURE EVIDENCE	C.E.T.A. RETIREMENT	DEFERRED COMPENSATION PLAN
ASSETS												
CASH AND SHORT-TERM INVESTMENTS	\$ 35,710	\$ 879	\$ 1,195,285	\$ 21,913	\$ 304,439	\$ 513,095	\$ 107,190	\$ 73,190	\$ 117,405	\$ 357,374	\$ 127,590	\$ 1,160,382
INVESTMENTS												17,231,109
ACCOUNTS RECEIVABLE												
ACCRUED INTEREST RECEIVABLE	419		26,866			1,633						413,185
DUE FROM OTHER GOVERNMENTAL UNITS												
DUE FROM OTHER FUNDS												
OTHER ASSETS												
LONG-TERM ADVANCE												
TOTAL	\$ 36,129	\$ 879	\$ 1,222,151	\$ 21,913	\$ 304,439	\$ 514,728	\$ 107,190	\$ 73,190	\$ 117,405	\$ 357,374	\$ 127,590	\$ 18,804,676
LIABILITIES AND FUND BALANCES												
LIABILITIES:												
VOUCHERS PAYABLE				353								
DEPOSITS HELD									111,530			
ACCOUNTS PAYABLE				21,560	304,439		107,190			311,135		
DUE TO OTHER GOVERNMENTAL UNITS	36,129	879	1,222,151			485,874		73,190	5,875	46,239	127,590	
DUE TO OTHER FUNDS						28,854						
ACCRUED LIABILITIES												271,982
EMPLOYEE SAVINGS												18,532,694
DEFERRED REVENUE												
TOTAL	36,129	879	1,222,151	21,913	304,439	514,728	107,190	73,190	117,405	357,374	127,590	18,804,676
FUND BALANCES:												
CONTRIBUTED CAPITAL												
RESERVED/DESIGNATED FOR:												
ANNUITY SAVINGS RESERVE												
PENSION ACCUMULATION RESERVE												
PENSION RESERVE												
ACTUARIAL FUNDING REQUIREMENTS												
DEBT SERVICE PROGRAMS												
TOTAL RESERVED/DESIGNATED FUND BALANCES												
TOTAL	\$ 36,129	\$ 879	\$ 1,222,151	\$ 21,913	\$ 304,439	\$ 514,728	\$ 107,190	\$ 73,190	\$ 117,405	\$ 357,374	\$ 127,590	\$ 18,804,676

CONTINUED

COUNTY OF OAKLAND
 COMBINING BALANCE SHEET-FIDUCIARY FUNDS, CONTINUED
 DECEMBER 31, 1987

AGENCY FUNDS

	PROBATE COURT TRUST	CHILD SUPPORT ACCOUNT	ESCHEATS TRUST	INHERITANCE TAX-STATE SHARE	UNDISTRIBUTED TAXES	CHILDREN'S VILLAGE INVESTMENT	CIRCUIT COURT TRUST	CONTRACTOR'S RETAINAGE	LEGATEE TRUST	TOTAL
ASSETS										
CASH AND SHORT-TERM INVESTMENTS	\$ 166	\$ 699,349	\$ 63,986	\$ 475,519	\$ 7,298,470	\$ 31,067	\$ 3,718,303	\$ 1,327,494	\$ 190,707	\$ 38,443,573
INVESTMENTS										253,195,883
ACCOUNTS RECEIVABLE				16,487	504,262					6,476,337
ACCRUED INTEREST RECEIVABLE						167				451,637
DUE FROM OTHER GOVERNMENTAL UNITS										457,909
DUE FROM OTHER FUNDS					132,811					646,097
OTHER ASSETS										60,803
LONG-TERM ADVANCE										700,000
TOTAL	\$ 166	\$ 699,349	\$ 63,986	\$ 492,006	\$ 7,935,543	\$ 31,234	\$ 3,718,303	\$ 1,327,494	\$ 190,707	\$ 300,432,239
LIABILITIES AND FUND BALANCES										
LIABILITIES:										
VOUCHERS PAYABLE				491,975	8,283					690,372
DEPOSITS HELD		699,349					3,718,303			4,865,131
ACCOUNTS PAYABLE	166				35,196			1,327,494	190,707	2,547,824
DUE TO OTHER GOVERNMENTAL UNITS			63,986	31	1,078,707	31,234				4,548,296
DUE TO OTHER FUNDS					6,813,357					7,685,902
ACCRUED LIABILITIES										471,664
EMPLOYEE SAVINGS										18,532,694
DEFERRED REVENUE										126,000
TOTAL	166	699,349	63,986	492,006	7,935,543	31,234	3,718,303	1,327,494	190,707	39,467,883
FUND BALANCES:										
CONTRIBUTED CAPITAL										700,000
RESERVED/DESIGNATED FOR:										
ANNUITY SAVINGS RESERVE										6,219,011
PENSION ACCUMULATION RESERVE										180,247,004
PENSION RESERVE										64,283,701
ACTUARIAL FUNDING REQUIREMENTS										3,710,083
DEBT SERVICE PROGRAMS										5,804,557
TOTAL RESERVED/DESIGNATED FUND BALANCES										260,264,356
TOTAL										260,964,356
TOTAL	\$ 166	\$ 699,349	\$ 63,986	\$ 492,006	\$ 7,935,543	\$ 31,234	\$ 3,718,303	\$ 1,327,494	\$ 190,707	\$ 300,432,239

COUNTY OF OAKLAND
 EMPLOYEE BENEFIT TRUST FUNDS
 COMBINING STATEMENT OF REVENUES, EXPENSES & CHANGES IN FUND BALANCES
 FOR THE YEAR ENDED DECEMBER 31, 1987

	OAKLAND COUNTY EMPLOYEE RETIREMENT	ROAD COMMISSION RETIREMENT	RETIREE'S HOSPITAL BENEFITS	TOTAL
OPERATING REVENUES:				
INVESTMENT INCOME	\$ 13,737,761	\$ 2,814,022	\$ 791	\$ 16,552,574
CONTRIBUTIONS	9,465,030	2,170,051		11,635,081
GAIN ON SALE OF INVESTMENTS	14,175,963	212,614		14,388,577
TOTAL	37,378,754	5,196,687	791	42,576,232
OPERATING EXPENSES:				
BENEFIT PAYMENTS	5,039,265	1,157,343		6,196,608
PAYMENTS TO EMPLOYEES WITHDRAWING FROM THE RETIREMENT SYSTEM	55,512			55,512
LOSS ON SALE OF INVESTMENTS	6,169,794			6,169,794
OTHER	1,815	115,869		117,684
TOTAL	11,266,386	1,273,212		12,539,598
NET INCOME	26,112,368	3,923,475	791	30,036,634
FUND BALANCES AT BEGINNING OF YEAR	189,060,787	31,653,086		220,713,873
EQUITY TRANSFERS IN			3,709,292	3,709,292
FUND BALANCES AT END OF YEAR	\$ 215,173,155	\$ 35,576,561	\$ 3,710,083	\$ 254,459,799

COUNTY OF OAKLAND
 EMPLOYEE BENEFIT TRUST FUNDS
 COMBINING STATEMENT OF CHANGES IN FINANCIAL POSITION
 FOR THE YEAR ENDED DECEMBER 31, 1987

	OAKLAND COUNTY EMPLOYEES RETIREMENT	ROAD COMMISSION RETIREMENT	RETIRES HOSPITAL BENEFIT	TOTAL
SOURCE OF FUNDS:				
NET INCOME	\$ 26,112,368	\$ 3,923,475	\$ 791	\$ 30,036,634
EQUITY TRANSFER IN			3,709,292	3,709,292
INCREASE IN WORKING CAPITAL	26,112,368	3,923,475	3,710,083	33,745,926
WORKING CAPITAL, BEGINNING OF YEAR	189,060,787	31,653,086		220,713,873
WORKING CAPITAL, END OF YEAR	\$ 215,173,155	\$ 35,576,561	\$ 3,710,083	\$ 254,459,799
CHANGES IN COMPONENTS OF WORKING CAPITAL:				
INCREASE (DECREASE) IN CURRENT ASSETS:				
CASH AND SHORT-TERM INVESTMENTS	(5,122,537)	324,838	9,292	(4,788,407)
INVESTMENTS	30,411,803	3,127,146	3,700,000	37,238,949
ACCOUNTS AND INTEREST RECEIVABLE	796,627	535,617	791	1,333,035
OTHER	1,843	(30,159)		(28,316)
	26,087,736	3,957,442	3,710,083	33,755,261
INCREASE (DECREASE) IN CURRENT LIABILITIES:				
ACCOUNTS PAYABLE - DUE TO OTHER GOVERNMENTAL UNITS	(14,464)	17,377		2,913
VOUCHERS PAYABLE		16,590		16,590
DUE TO OTHER FUNDS	(10,168)			(10,168)
	(24,632)	33,967		9,335
INCREASE IN WORKING CAPITAL	\$ 26,112,368	\$ 3,923,475	\$ 3,710,083	\$ 33,745,926

COUNTY OF OAKLAND
EXPENDABLE TRUST FUNDS
COMBINING STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES
FOR THE YEAR ENDED DECEMBER 31, 1987

	DELINQUENT PERSONAL TAX ADMINISTRATION	JAIL INMATE COMMISSARY	CRIME PREVENTION	SKILLMAN FOUNDATION TRUST	WATER AND SEWER TRUST	DAM REPLACEMENT REVOLVING	TOTAL
REVENUES:							
DONATIONS				\$ 168,800			\$ 168,800
OTHER INTERGOVERNMENTAL REVENUE	\$ 354,529				\$ 12,790,451		13,144,980
USE OF MONEY	93,993	\$ 7,108			168,969		270,070
OTHER		420,661	\$ 1,150				421,811
TOTAL	448,522	427,769	1,150	168,800	12,959,420		14,005,661
EXPENDITURES:							
SALARIES		60,822		110,995			171,817
FRINGE BENEFITS		18,723		41,475			60,198
PUBLIC WORKS				42,142	12,116,642		12,158,784
CONTRACTUAL SERVICES	150,208	22,090					172,298
COMMODITIES	607	311,691					312,298
INTERNAL SERVICES		10,146					10,146
CAPITAL OUTLAY		7,410					7,410
DISTRIBUTION TO MUNICIPALITIES					1,202,482		1,202,482
TOTAL EXPENDITURES	150,815	430,882		194,612	13,319,124		14,095,433
EXCESS OF REVENUES OVER (UNDER) EXPENDITURES	297,707	(3,113)	1,150	(25,812)	(359,704)		(89,772)
OPERATING TRANSFERS IN OPERATING TRANSFERS (OUT)		(10,000)					(10,000)
NET INCOME (LOSS)	297,707	(13,113)	1,150	(25,812)	(359,704)		(99,772)
FUND BALANCES AT BEGINNING OF YEAR	1,374,500	168,878	650	58,973	4,301,328	\$ 700,000	6,604,329
FUND BALANCES AT END OF YEAR	\$ 1,672,207	\$ 155,765	\$ 1,800	\$ 33,161	\$ 3,941,624	\$ 700,000	\$ 6,504,557

County of Oakland
Agency Funds
Combining Statement of Changes in Assets and Liabilities
For the Year Ended December 31, 1987

<u>Act 40 Debt Funds</u>	Balance January 1, 1987 As Restated	<u>Additions</u>	<u>Deductions</u>	Balance December 31, 1987
ASSETS				
Cash and Short Term Investments	\$ 36,558	\$ 257,448	\$ 258,296	\$ 35,710
Accrued Interest Receivable	271	419	271	419
Total	<u>\$ 36,829</u>	<u>\$ 257,867</u>	<u>\$ 258,567</u>	<u>\$ 36,129</u>
LIABILITIES				
Accounts Payable		\$ 217,000	\$ 217,000	
Due to Other Governmental Units	\$ 36,829	40,867	41,567	\$ 36,129
Total	<u>\$ 36,829</u>	<u>\$ 257,867</u>	<u>\$ 258,567</u>	<u>\$ 36,129</u>
Act 94 Debt Funds				
ASSETS				
Cash and Short Term Investments	\$ 783,601	\$ 1,273,920	\$ 2,056,642	\$ 879
Accrued Interest Receivable	2,451		2,451	
Total	<u>\$ 786,052</u>	<u>\$ 1,273,920</u>	<u>\$ 2,059,093</u>	<u>\$ 879</u>
LIABILITIES				
Accounts Payable		\$ 2,056,642	\$ 2,056,642	
Due to Other Governmental Units	\$ 786,052		785,173	\$ 879
Total	<u>\$ 786,052</u>	<u>\$ 2,056,642</u>	<u>\$ 2,841,815</u>	<u>\$ 879</u>

Continued

County of Oakland
Agency Funds
Combining Statement of Changes in Assets and Liabilities, Continued
For the Year Ended December 31, 1987

<u>Act 185 Debt Funds</u>	Balance January 1, 1987			Balance December 31, 1987
ASSETS	<u>As Restated</u>	Additions	Deductions	
Cash and Short Term Investments	\$ 1,130,572	\$ 775,778	\$ 711,065	\$ 1,195,285
Accrued Interest Receivable	<u>22,186</u>	<u>26,866</u>	<u>22,186</u>	<u>26,866</u>
Total	<u>\$ 1,152,758</u>	<u>\$ 802,644</u>	<u>\$ 733,251</u>	<u>\$ 1,222,151</u>
LIABILITIES				
Accounts Payable		\$ 560,000	\$ 560,000	
Due to Other Governmental Units	<u>\$ 1,152,758</u>	<u>242,644</u>	<u>173,251</u>	<u>\$ 1,222,151</u>
Total	<u>\$ 1,152,758</u>	<u>\$ 802,644</u>	<u>\$ 733,251</u>	<u>\$ 1,222,151</u>
Restricted Funds				
ASSETS				
Cash and Short Term Investments	<u>\$ 24,754</u>	<u>\$ 15,059</u>	<u>\$ 17,900</u>	<u>\$ 21,913</u>
LIABILITIES				
Accounts Payable	\$ 22,460	\$ 15,020	\$ 15,920	\$ 21,560
Vouchers Payable	2,185	11,530	13,362	353
Due to Other Funds	<u>109</u>	<u>77</u>	<u>186</u>	<u></u>
Total	<u>\$ 24,754</u>	<u>\$ 26,627</u>	<u>\$ 29,468</u>	<u>\$ 21,913</u>

Continued

County of Oakland
Agency Funds
Combining Statement of Changes in Assets and Liabilities, Continued
For the Year Ended December 31, 1987

<u>Special Trusts</u>	Balance January 1, 1987			Balance December 31, 1987
ASSETS	<u>As Restated</u>	<u>Additions</u>	<u>Deductions</u>	
Cash and Short Term Investments	\$ 297,430	\$ 2,812,561	\$ 2,805,552	\$ 304,439
LIABILITIES				
Vouchers Payable		\$ 189,623	\$ 189,623	
Accounts Payable	\$ 297,430	2,625,132	2,618,123	\$ 304,439
Total	<u>\$ 297,430</u>	<u>\$ 2,814,755</u>	<u>\$ 2,807,746</u>	<u>\$ 304,439</u>
Public Library Trust				
ASSETS				
Cash and Short Term Investments	\$ 448,504	\$ 11,633,357	\$ 11,568,766	\$ 513,095
Accrued Interest Receivable	960	1,633	960	1,633
Total	<u>\$ 449,464</u>	<u>\$ 11,634,990</u>	<u>\$ 11,569,726</u>	<u>\$ 514,728</u>
LIABILITIES				
Due to Other Governmental Units	\$ 449,464	\$ 910,710	\$ 874,300	\$ 485,874
Due to Other Funds		28,854		28,854
Vouchers Payable		871,132	871,132	
Total	<u>\$ 449,464</u>	<u>\$ 1,810,696</u>	<u>\$ 1,745,432</u>	<u>\$ 514,728</u>

Continued

County of Oakland
Agency Funds
Combining Statement of Changes in Assets and Liabilities, Continued
For the Year Ended December 31, 1987

<u>Register of Deeds Trust</u>	<u>Balance</u> <u>January 1, 1987</u>			<u>Balance</u> <u>December 31, 1987</u>
ASSETS	As Restated	<u>Additions</u>	<u>Deductions</u>	
Cash and Short Term Investments	\$ 13,019	\$ 7,686,144	\$ 7,591,973	\$ 107,190
LIABILITIES				
Vouchers Payable		\$ 7,591,974	\$ 7,591,974	
Accounts Payable	\$ 13,019	7,505,319	7,411,148	\$ 107,190
Total	\$ 13,019	\$ 15,097,293	\$ 15,003,122	\$ 107,190
<u>District Court Trust</u>				
ASSETS				
Cash and Short Term Investments	\$ 71,369	\$ 1,733,801	\$ 1,731,980	\$ 73,190
LIABILITIES				
Vouchers Payable		\$ 2,485	\$ 2,485	
Due to Other Governmental Units	\$ 71,369	2,034	213	\$ 73,190
Total	\$ 71,369	\$ 4,519	\$ 2,698	\$ 73,190
<u>O.C.S.D. Seized Funds</u>				
ASSETS				
Cash and Short Term Investments	\$ 16,574	\$ 2,400,087	\$ 2,299,256	\$ 117,405

Continued

County of Oakland
Agency Funds
Combining Statement of Changes in Assets and Liabilities, Continued
For the Year Ended December 31, 1987

	Balance January 1, 1987 <u>As Restated</u>	<u>Additions</u>	<u>Deductions</u>	Balance December 31, 1987
<u>O.C.S.D. Seized Funds (Cont'd)</u>				
LIABILITIES				
Deposits Held	\$ <u>16,574</u>	\$ <u>288,793</u>	\$ <u>187,962</u>	\$ <u>117,405</u>
<u>Prosecutor Forfeiture Evidence</u>				
ASSETS				
Cash and Short Term Investments	\$ <u>348,698</u>	\$ <u>11,554,047</u>	\$ <u>11,545,371</u>	\$ <u>357,374</u>
LIABILITIES				
Vouchers Payable		\$ 410,288	\$ 410,288	
Deposits Held	\$ 348,698	392,720	430,283	\$ 311,135
Accounts Payable	<u> </u>	<u>469,221</u>	<u>422,982</u>	<u>46,239</u>
Total	\$ <u>348,698</u>	\$ <u>1,272,229</u>	\$ <u>1,263,553</u>	\$ <u>357,374</u>
<u>C.E.T.A. Retirement</u>				
ASSETS				
Cash and Short Term Investments	\$ <u>127,500</u>	\$ <u>90</u>		\$ <u>127,590</u>
LIABILITIES				
Due to Other Governmental Units	\$ <u>127,500</u>	\$ <u>90</u>		\$ <u>127,590</u>

Continued

County of Oakland
 Agency Funds
 Combining Statement of Changes in Assets and Liabilities, Continued
 For the Year Ended December 31, 1987

<u>Deferred Compensation Plan</u>	Balance January 1, 1987 <u>As Restated</u>	<u>Additions</u>	<u>Deductions</u>	Balance December 31, 1987
ASSETS				
Cash and Short Term Investments	\$ 1,257,587	\$ 6,257,130	\$ 6,354,335	\$ 1,160,382
Investments	13,174,848	6,352,614	2,296,353	17,231,109
Accrued Interest Receivable	<u>300,385</u>	<u>413,185</u>	<u>300,385</u>	<u>413,185</u>
Total	<u>\$ 14,732,820</u>	<u>\$ 13,022,929</u>	<u>\$ 8,951,073</u>	<u>\$ 18,804,676</u>
 LIABILITIES				
Vouchers Payable		\$ 510,619	\$ 510,619	
Accounts Payable	\$ 4,125		4,125	
Accrued Liabilities	375,077	251,465	354,560	\$ 271,982
Employee Savings	<u>14,353,618</u>	<u>4,689,694</u>	<u>510,618</u>	<u>18,532,694</u>
Total	<u>\$ 14,732,820</u>	<u>\$ 5,451,778</u>	<u>\$ 1,379,922</u>	<u>\$ 18,804,676</u>
 <u>Probate Court Trust</u>				
ASSETS				
Cash and Short Term Investments	<u>\$ 594</u>	<u>\$ 130</u>	<u>\$ 558</u>	<u>\$ 166</u>
 LIABILITIES				
Accounts Payable	<u>\$ 594</u>	<u>\$ 130</u>	<u>\$ 558</u>	<u>\$ 166</u>

Continued

County of Oakland
Agency Funds
Combining Statement of Changes in Assets and Liabilities, Continued
For the Year Ended December 31, 1987

<u>Child Support Account</u>	<u>Balance</u> <u>January 1, 1987</u>			<u>Balance</u> <u>December 31, 1987</u>
ASSETS	As Restated	<u>Additions</u>	<u>Deductions</u>	
Cash and Short Term Investments	\$ <u>683,020</u>	\$ <u>79,497,650</u>	\$ <u>79,481,321</u>	\$ <u>699,349</u>
LIABILITIES				
Deposits Held	\$ <u>683,020</u>	\$ <u>79,497,650</u>	\$ <u>79,481,321</u>	\$ <u>699,349</u>
<u>Escheats Trust</u>				
ASSETS				
Cash and Short Term Investments	\$ <u>65,137</u>	\$ <u>561,457</u>	\$ <u>562,608</u>	\$ <u>63,986</u>
LIABILITIES				
Due to Other Governmental Units	\$ <u>65,137</u>	\$ <u>63,544</u>	\$ <u>64,695</u>	\$ <u>63,986</u>
<u>Inheritance Tax - State Share</u>				
ASSETS				
Cash and Short Term Investments	\$ 893,801	\$ 20,565,970	\$ 20,984,251	\$ 475,520
Accounts Receivable	<u> </u>	<u>16,487</u>	<u> </u>	<u>16,487</u>
Total	\$ <u>893,801</u>	\$ <u>20,582,457</u>	\$ <u>20,984,251</u>	\$ <u>492,007</u>

Continued

County of Oakland
 Agency Funds
 Combining Statement of Changes in Assets and Liabilities, Continued
 For the Year Ended December 31, 1987

	<u>Balance</u> January 1, 1987			<u>Balance</u> December 31, 1987
<u>Inheritance Tax - State Share (Cont'd)</u>	<u>As Restated</u>	<u>Additions</u>	<u>Deductions</u>	
LIABILITIES				
Vouchers Payable	\$ 31	\$ 21,290,544	\$ 20,798,599	\$ 491,976
Due to Other Governmental Units	<u>893,770</u>	<u>22,634,068</u>	<u>23,527,807</u>	<u>31</u>
Total	<u>\$ 893,801</u>	<u>\$ 43,924,612</u>	<u>\$ 44,326,406</u>	<u>\$ 492,007</u>
 <u>State Tax Trust</u>				
ASSETS				
Cash and Short Term Investments	<u>\$ 5,764</u>		<u>\$ 5,764</u>	
 LIABILITIES				
Due to Other Governmental Units	<u>\$ 5,764</u>		<u>\$ 5,764</u>	
 <u>Undistributed Taxes</u>				
ASSETS				
Cash and Short Term Investments	\$ 6,856,581	\$ 195,285,373	\$ 194,843,484	\$ 7,298,470
Accounts Receivable	538,706	5,760,131	5,794,575	504,262
Due from Other Funds	127,070	3,678,999	3,673,258	132,811
Due from Other Governmental Units	<u>46</u>	<u>206,706,927</u>	<u>206,706,973</u>	<u></u>
Total	<u>\$ 7,522,403</u>	<u>\$ 411,431,430</u>	<u>\$ 411,018,290</u>	<u>\$ 7,935,543</u>

Continued

County of Oakland
Agency Funds
Combining Statement of Changes in Assets and Liabilities, Continued
For the Year Ended December 31, 1987

	Balance January 1, 1987 <u>As Restated</u>	<u>Additions</u>	<u>Deductions</u>	Balance <u>December 31, 1987</u>
<u>Undistributed Taxes (Cont'd)</u>				
LIABILITIES				
Vouchers Payable	\$ 6,692	\$ 75,947,339	\$ 75,945,748	\$ 8,283
Accounts Payable	43,970	206,906,811	206,915,585	35,196
Due to Other Governmental Units	648,540	13,960,590	13,530,423	1,078,707
Due to Other Funds	<u>6,823,201</u>	<u>123,918,099</u>	<u>123,927,943</u>	<u>6,813,357</u>
Total	<u>\$ 7,522,403</u>	<u>\$ 420,732,839</u>	<u>\$ 420,319,699</u>	<u>\$ 7,935,543</u>
<u>Children's Village Investment</u>				
ASSETS				
Cash and Short Term Investments	\$ 27,732	\$ 739,730	\$ 736,395	\$ 31,067
Accrued Interest Receivable	<u>38</u>	<u>167</u>	<u>38</u>	<u>167</u>
Total	<u>\$ 27,770</u>	<u>\$ 739,897</u>	<u>\$ 736,433</u>	<u>\$ 31,234</u>
LIABILITIES				
Accounts Payable	<u>\$ 27,770</u>	<u>\$ 6,991</u>	<u>\$ 3,527</u>	<u>\$ 31,234</u>
<u>Circuit Court Trust</u>				
ASSETS				
Cash and Short Term Investments	<u>\$ 10,662,335</u>	<u>\$ 59,142,200</u>	<u>\$ 66,086,232</u>	<u>\$ 3,718,303</u>
LIABILITIES				
Deposits Held	<u>\$ 10,662,335</u>	<u>\$ 4,624,105</u>	<u>\$ 11,568,137</u>	<u>\$ 3,718,303</u>

Continued

County of Oakland
Agency Funds
Combining Statement of Changes in Assets and Liabilities, Continued
For the Year Ended December 31, 1987

<u>Contractors Retainage</u>	Balance January 1, 1987			Balance December 31, 1987
ASSETS	<u>As Restated</u>	<u>Additions</u>	<u>Deductions</u>	
Cash and Short Term Investments	\$ 599,346	\$ 25,981,985	\$ 25,253,837	\$ 1,327,494
LIABILITIES				
Vouchers Payable		\$ 607,911	\$ 607,911	
Accounts Payable	\$ 599,325	1,354,700	626,531	\$ 1,327,494
Due to Other Funds	<u>21</u>	<u>105</u>	<u>126</u>	
Total	<u>\$ 599,346</u>	<u>\$ 1,962,716</u>	<u>\$ 1,234,568</u>	<u>\$ 1,327,494</u>
Legatee Trust				
ASSETS				
Cash and Short Term Investments	\$ 244,766	\$ 2,762,521	\$ 2,816,580	\$ 190,707
LIABILITIES				
Vouchers Payable		\$ 35,088	\$ 35,088	
Accounts Payable	\$ 244,766	128,700	182,759	\$ 190,707
Total	<u>\$ 244,766</u>	<u>\$ 163,788</u>	<u>\$ 217,847</u>	<u>\$ 190,707</u>

Continued

County of Oakland
Agency Funds
Combining Statement of Changes in Assets and Liabilities, Continued
For the Year Ended December 31, 1987

<u>Total All Agency Funds</u>	Balance January 1, 1987 <u>As Restated</u>	<u>Additions</u>	<u>Deductions</u>	Balance <u>December 31, 1987</u>
ASSETS				
Cash and Short Term Investments	\$ 24,595,242	\$ 430,936,348	\$ 437,712,166	\$ 17,819,514
Investments	13,174,848	6,352,614	2,296,353	17,231,109
Accounts Receivable	538,706	5,776,618	5,794,575	520,749
Accrued Interest Receivable	326,291	442,270	326,291	442,270
Due from Other Funds	127,070	3,678,999	3,673,258	132,811
Due from Other Governmental Units	46	206,706,927	206,706,973	
Total	<u>\$ 38,762,203</u>	<u>\$ 653,893,776</u>	<u>\$ 656,509,616</u>	<u>\$ 36,146,453</u>
LIABILITIES				
Deposits Held	\$ 11,710,627	\$ 84,803,268	\$ 91,667,703	\$ 4,846,192
Due to Other Governmental Units	4,237,183	37,854,457	39,003,193	3,088,537
Vouchers Payable	8,908	107,468,533	106,976,829	500,612
Accounts Payable	1,253,459	221,845,666	221,034,900	2,064,225
Due to Other Funds	6,823,331	123,947,135	123,928,255	6,842,211
Accrued Liabilities	375,077	251,465	354,560	271,982
Employee Savings	14,353,618	4,689,694	510,618	18,532,694
Total	<u>\$ 38,762,203</u>	<u>\$ 580,860,218</u>	<u>\$ 583,476,058</u>	<u>\$ 36,146,453</u>

III. STATISTICAL SECTION

County of Oakland
 County Operating Tax Collection Record - Unaudited
 Last Ten Years

TABLE I

Year of Levy*	Collections to March 1, Each Year			Collections thru December 31, 1987	
	<u>Tax Levy</u>	<u>Amount</u>	<u>Percent</u>	<u>Amount</u>	<u>Percent</u>
1977	\$ 40,418,405	\$ 37,942,544	93.87%	\$ 40,418,347	100.00%
1978	45,083,998	42,528,363	94.33	45,083,998	100.00
1979	48,254,235	45,307,714	93.89	48,254,035	100.00
1980	54,797,950	50,879,932	92.85	54,796,604	100.00
1981	61,457,994	56,272,487	91.56	61,450,058	99.99
1982	66,234,125	60,693,723	91.64	66,174,077	99.91
1983	64,998,580	60,036,499	92.37	64,925,109	99.88
1984	66,844,171	61,921,251	92.63	66,782,375	99.91
1985	71,070,831	66,217,129	93.14	70,994,928	99.89
1986	76,609,222	71,381,425	93.18	76,479,536	99.83

*Property Taxes are recorded as Revenue in General Fund, Net of
 Certain Adjustments, in the year following the Year of Levy.

TABLE II

County of Oakland
Assessed, Equalized and Estimated Value
of Taxable Property - Unaudited
Last Ten Years

Year of Levy	REAL PROPERTY		PERSONAL PROPERTY	TOTAL		Ratio of Total Equalized to Total Estimated Actual Value
	Assessed Value	Equalized Value	Assessed & Equalized Value	Equalized Value	Estimated Amount Value	
1978	\$ 7,502,499,861	\$ 7,780,633,635	\$ 839,633,582	\$ 8,620,267,217	\$17,240,534,434	50.0%
1979	8,781,606,802	8,930,049,562	917,753,579	9,847,803,141	19,695,606,282	50.0
1980	10,431,731,000	10,614,279,649	1,037,173,633	11,651,453,282	23,302,906,564	50.0
1981	11,947,261,060	12,129,752,472	1,118,074,387	13,247,826,859	26,649,072,309	49.7
1982	12,527,707,864	13,079,363,323	1,198,001,927	14,277,365,250	27,726,167,099	51.5
1983	12,772,683,105	12,779,073,610	1,231,958,859	14,011,032,469	28,206,083,694	49.7
1984	13,068,238,420	13,086,130,258	1,322,735,883	14,408,866,141	29,077,930,366	49.6
1985	13,829,032,797	13,829,032,797	1,490,913,755	15,319,946,552	30,639,893,104	50.0
1986	14,724,478,331	14,724,478,331	1,789,333,030	16,513,811,361	33,187,269,213	49.8
1987	16,359,214,975	16,359,214,975	2,013,106,949	18,372,321,924	36,787,718,771	49.9

County of Oakland
 Tax Rates Per 1,000 Equalized Valuation and Tax Levies - Unaudited
 Last Ten Years

TABLE III

TAX RATES

Year of Levy	General Operating	Parks	Oakland Schools	Oakland Community College	Huron Clinton Authority
1978	5.2300	.2500	1.9100	1.4000	-0-
1979	4.9000	.2449	1.8740	1.6793	.2500
1980	4.7031	.2401	1.7605	1.6604	.2500
1981	4.6391	.2466	1.7261	1.5362	.2500
1982	4.6391	.2466	1.4973	1.5000	.2500
1983	4.6391	.2500	1.7500	1.5000	.2500
1984	4.6391	.2500	1.7500	1.5000	.2500
1985	4.6391	.2500	2.5000	1.4000	.2500
1986	4.6391	.2500	2.5000	1.4000	.2500
1987	4.6391	.2409	2.4103	1.3641	.2460

TAX LEVIES

Year of Levy	County Operating	County Special Assessments	County Parks	Schools	Community Colleges	Intermediate Schools	Huron Clinton Authority	Township City Village	Total
1977	\$40,418,405	\$198,131	\$1,932,046	\$284,491,476	\$10,774,044	\$15,085,820		\$103,618,368	\$456,518,290
1978	45,083,998	216,916	2,155,067	313,712,528	12,013,209	16,487,106		116,741,797	506,410,621
1979	48,254,235	251,130	2,411,727	362,084,950	16,412,035	18,478,486	\$2,461,951	131,697,336	582,051,850
1980	54,797,950	293,723	2,797,514	413,985,927	19,208,114	20,544,648	2,912,863	146,362,218	660,902,957
1981	61,457,993	237,220	3,266,914	471,906,826	20,222,269	22,907,770	3,311,957	164,688,270	747,999,219
1982	66,234,125	293,221	3,520,798	499,270,670	21,288,254	24,962,155	3,569,341	174,903,871	794,042,435
1983	64,998,580	386,658	3,502,758	496,682,772	20,887,737	24,542,624	3,502,758	179,214,762	793,718,649
1984	66,844,171	442,312	3,602,217	526,371,891	21,481,005	25,239,459	3,602,217	184,396,802	831,980,074
1985	71,070,831	710,806	3,829,990	564,226,095	21,325,508	38,134,139	3,829,990	195,830,326	898,957,685
1986	76,610,602	926,583	4,128,453	608,023,393	23,055,850	41,110,442	4,128,453	218,356,817	976,340,593

County of Oakland
 Percentage of Net Long-Term Debt to Equalized Value
 and Net Long-Term Debt Per Capita - Unaudited
 Last Ten Years

TABLE IV

<u>Calendar Year - A</u>	<u>Population - B</u>	<u>Equalized Value</u>	<u>Net Long-Term Debt</u>	<u>Percentage of Net Long-Term Debt to Equalized Value</u>	<u>Net Long-Term Debt Per Capita</u>
1978	966,562	\$ 8,620,267,217	\$ (c) 421,139,884	4.885	436
1979	966,562	9,847,803,141	(c) 434,831,539	4.416	450
1980	1,011,793	11,651,453,282	(c) 406,126,807	3.486	401
1981	1,011,793	13,247,826,859	(c) 387,954,798	2.928	383
1982	1,011,793	14,277,365,250	(d) 476,441,752	3.337	470
1983	1,011,793	14,011,032,469	(d) 469,311,930	3.349	463
1984	1,011,793	14,408,866,141	(d) 445,431,194	3.091	440
1985	1,011,793	15,319,946,552	(d) 466,941,257	3.047	461
1986	1,011,793	16,513,811,361	(d) 421,697,804	2.553	416
1987	1,011,793	18,372,321,924	(d) 410,930,916	2.237	406

A - Represents the year in which property taxes are levied, collections of which are made in the subsequent year

B - Source: U.S. Department of Commerce, Bureau of Census

C - General Obligation Indebtedness; does not include Delinquent Tax Revolving Notes

D - General Obligation Indebtedness, including Delinquent Tax Revolving Notes

County of Oakland
 Net County Debt - Unaudited
 December 31, 1987

TABLE V

<u>With County Credit and Unlimited Tax</u>	<u>Gross</u>	<u>Municipalities Share of Funds on Hand with County Treasurer</u>	<u>Self-Supporting or Portion Paid Directly by Benefited Municipalities</u>	<u>Net</u>	<u>County Share of Funds on Hand</u>	<u>Net County Debt</u>
Building Authority - Act 31	\$ 8,625,000			\$ 8,625,000	(d) \$ 4,478,410	\$ 4,146,590
Drain Bonds - Chapter 20, Act 40	69,545,000	(d) \$ 5,371,346	(a) \$ 60,058,115	4,115,539	(d) 333,142	3,782,397
Drain Bonds - Chapter 20 - Refunding	11,515,000	(d) 60,023	(a) 11,331,996	122,981	(d) 667	122,314
Drain Bonds - Chapter 21	2,129,916	(d) 24,014	(a) 1,983,904	121,998	(d) 1,506	120,492
Sewage Disposal Bonds - Act 185	74,316,000	(d) 14,366,176	(a) 59,949,824			
Sewage Disposal Bonds - Act 342	77,670,000	(d) 1,280,383	(a) 76,389,617			
Water Supply Bonds - Act 185	26,530,000	(d) 1,156,415	(a) 25,373,585			
Refunding Bonds - Water & Sewer	20,725,000	(d) 1,009,786	(a) 19,715,214			
Michigan Transportation Fund	250,000		(c) 250,000			
Total	<u>291,305,916</u>	<u>23,268,143</u>	<u>255,052,255</u>	<u>12,985,518</u>	<u>4,813,725</u>	<u>8,171,793</u>
 <u>With County Credit and Limited Tax</u>						
General Obligation Limited Tax Notes	96,250,000			96,250,000	(d) 96,250,000	
General Obligation Limited Jail Bonds	16,625,000			16,625,000	127,205	16,497,795
Drain Bonds - Chapter 20, Act 40	3,250,000	12,364	(a) 3,015,142	222,494	(d) 911	221,583
Sewage Disposal Bonds	3,500,000	1,296	(a) 3,498,704			
Total	<u>119,625,000</u>	<u>13,660</u>	<u>6,513,846</u>	<u>113,097,494</u>	<u>96,378,116</u>	<u>16,719,378</u>
 <u>Bonds and Notes with No County Credit</u>						
Drain Bonds - Chapter 20, Act 40	1,014,000	(d) 35,710	(a) 978,290			
Sewage Disposal Bonds - Act 185	1,160,000	(d) 1,083,730	(a) 76,270			
Water Supply Bonds - Act 185	2,395,000	(d) 111,555	(a) 2,283,445			
Revenue Bonds	1,995,000	(d) 385,838	(c) 1,609,162			
Michigan Transportation Fund	17,050,000		(c) 17,050,000			
Total	<u>23,614,000</u>	<u>1,616,833</u>	<u>21,997,167</u>			
 <u>Overlapping Debt of County</u>						
Cities, Villages and Townships						222,796,709
School Districts						361,641,787
Community College and Intermediate School Districts						42,144,945
County Issued Bonds Paid by Local Municipalities						(b) <u>264,654,106</u>
Net County Overlapping Debt						<u>891,237,547</u>
NET COUNTY DIRECT AND OVERLAPPING DEBT						<u>\$ 916,128,718</u>
 (a) Total County Issued Bonds paid by Local Municipalities						
(b) It is expected that a sizeable portion of these amounts will be paid from benefit charges and earnings of the various systems. (This amount is arrived by the totals indicated by "a")						
(c) Self-Supporting Obligations						
(d) December 31, 1987 fund balance						

County of Oakland
 Computation of Legal Debt Limit - Unaudited
 December 31, 1987

TABLE VI

BONDS & NOTES WITH COUNTY CREDIT AND UNLIMITED TAX

Building Authority - Act 31	\$ 8,625,000
Drain Bonds - Chapter 20, Act 40	69,545,000
Drain Bonds - Chapter 21, Act 40	2,129,916
Motor Vehicle Highway Bonds	250,000
Refunding Bonds - Water & Sewer	32,240,000
Sewage Disposal Bonds - Act 185	74,316,000
Sewage Disposal Bonds - Act 342	77,670,000
Water Supply Bonds - Act 185	<u>26,530,000</u>
 Total	 <u>\$ 291,305,916</u>

BONDS & NOTES WITH COUNTY CREDIT AND LIMITED TAX

General Obligation Limited Tax Notes	\$ 96,250,000
General Obligation Limited Tax Drain Bonds	3,250,000
General Obligation Limited Tax Sewage Disposal Bonds	3,500,000
General Obligation Limited Jail Bonds	<u>16,625,000</u>
 Total	 <u>\$ 119,625,000</u>

BONDS & NOTES WITH NO COUNTY CREDIT

Drain Bonds - Chapter 20, Act 40	\$ 1,014,000
Motor Vehicle Highway Fund Revenue Notes	17,050,000
Revenue Bonds	1,995,000
Sewage Disposal Bonds - Act 185	1,160,000
Water Supply Bonds - Act 185	<u>2,395,000</u>
 Total	 <u>\$ 23,614,000</u>

Statutory Limit - 10% of 1987 SEV	\$ 1,837,232,192
Less Outstanding Debt with Credit	<u>410,930,916</u>
 Available Balance	 <u>\$ 1,426,301,276</u>

County of Oakland
Building Authority Data
December 31, 1987

TABLE VII

	<u>East Wing</u>	<u>Law Enforcement Complex</u>	<u>Medical Care Facility</u>	<u>Law Enforcement Expansion</u>	<u>TOTAL</u>
Cash and Short Term Investments	\$ 3,043,301	\$ 521,029	\$ 786,876	\$ 127,205	\$ 4,478,411
Lease Receivable	1,810,000	4,825,000	1,990,000	16,625,000	25,250,000
Bonds Payable	1,810,000	4,825,000	1,990,000	16,625,000	25,250,000
Year Ended December 31, 1987					
Lease Revenue		661,750	288,150	526,628	1,476,528
Interest Income	<u>\$ 248,441</u>	<u>\$ 37,931</u>	<u>\$ 45,546</u>	<u>\$ 2,697</u>	<u>\$ 334,615</u>
Debt Service:					
Principal	\$ 135,000	\$ 350,000	\$ 150,000	\$ 526,628	\$ 635,000
Interest	76,977	300,000	134,600	526,628	1,038,205
Fiscal Charge	<u>226</u>	<u>1,355</u>	<u>619</u>	<u>1,511</u>	<u>3,711</u>
	<u>\$ 212,203</u>	<u>\$ 651,355</u>	<u>\$ 285,219</u>	<u>\$ 528,139</u>	<u>\$ 1,676,916</u>
Principal and Interest Requirements					
1988	\$ 219,210	\$ 664,500	\$ 299,800	\$ 1,948,907	\$ 3,132,417
1989	218,265	667,000	288,920	1,922,668	3,096,853
1990	222,115	668,000	308,040	1,896,747	3,094,902
1991	220,555	667,500	295,240	1,865,628	3,048,923
1992	223,790	665,500	312,240	1,834,307	3,035,837
Thereafter	<u>1,146,815</u>	<u>3,207,000</u>	<u>1,190,760</u>	<u>18,038,495</u>	<u>23,583,070</u>
	<u>\$ 2,250,750</u>	<u>\$ 6,539,500</u>	<u>\$ 2,695,000</u>	<u>\$27,506,752</u>	<u>\$38,992,002</u>

County of Oakland
Demographic Statistics Unaudited (Latest Figures Available)

TABLE VIII

Population Count:

1940	254,068
1950	396,001
1960	690,259
1970	907,858
1975	966,562
1980	1,011,793

Age Distribution:

	<u>Under 5</u>	<u>5-9</u>	<u>10-14</u>	<u>15-19</u>	<u>20-24</u>	<u>25-44</u>	<u>45-64</u>	<u>Over 64</u>
1940	23,509	23,274	24,262	22,436	20,506	82,900	45,213	11,968
1950	49,285	40,217	31,173	25,678	28,171	126,499	74,157	20,821
1960	93,057	85,914	69,424	47,048	33,779	199,697	123,686	37,654
1970	81,038	96,181	106,298	88,131	63,386	228,193	184,268	60,363
1975	66,204	92,536	109,922	100,512	62,534	238,934	222,741	73,179
1980	67,489	75,580	88,087	91,920	88,238	300,206	210,480	89,793

Age	Years	Males		Females	
		<u>Number</u>	<u>Percentage</u>	<u>Number</u>	<u>Percentage</u>
Under 5	5	34,546	7.0%	32,943	6.4%
5-9	Years	38,695	7.8	36,885	7.1
10-14	Years	44,952	9.1	43,135	8.3
15-19	Years	46,855	9.5	45,065	8.7
20-24	Years	43,345	8.8	44,893	8.7
25-34	Years	84,936	17.2	88,354	17.0
35-44	Years	62,660	12.7	64,256	12.4
45-54	Years	55,389	11.2	57,853	11.2
55-59	Years	27,243	5.5	28,471	5.5
60-64	Years	19,665	4.0	21,859	4.2
65-74	Years	23,207	4.7	31,402	6.1
75	Years and Over	<u>12,172</u>	<u>2.5</u>	<u>23,012</u>	<u>4.4</u>
TOTAL		<u>493,665</u>	<u>100.0%</u>	<u>518,128</u>	<u>100.0%</u>

County of Oakland
Principal Taxpayers - Unaudited
December 31, 1987

TABLE IX

LIST OF MAJOR TAXPAYERS IN OAKLAND COUNTY

<u>Taxpayer</u>	<u>Principal Products or Services</u>	1987 State <u>Equalized Valuation</u>	1987 % State <u>Equalized Valuation</u>
General Motors Corporation	Automobiles, Trucks & Buses	\$ 922,681,000	5.02%
Detroit Edison	Electric Utility	210,674,000	1.15
Consumers Power	Gas & Electric Utility	125,250,000	0.68
Electronic Data Systems	Computer Systems	121,939,000	0.66
Ford Motor Corporation	Automobiles, Tractors, & Parts	99,353,000	0.54
W.R.C. Properties	Real Estate	83,061,000	0.45
Beztak Company	Real Estate	62,228,000	0.34
Prudential Insurance Company	Real Estate	62,146,000	0.34
Frankel and Associates	Real Estate	56,854,000	0.31
Hartman & Tyner Company	Real Estate	50,450,000	0.27
K-Mart Corporation	International Corporate Headquarters	46,839,000	0.25
International Business Machines	Data Processing Equipment	46,707,000	0.25
Biltmore Development Co.	Real Estate & Apartment Complexes	42,250,000	0.23
Edward Rose & Associates	Land and Banking	31,978,000	0.17
Bellemead of Michigan	Real Estate	30,907,000	0.17
Koppy-Nemer Company	Real Estate & Land Development	30,387,000	0.17
Equitable Life Assurance Society	Real Estate	30,343,000	0.17
FNMC, Northwestern Development Co.	Real Estate	30,025,000	0.16
Ramco-Gershenson	Real Estate	26,471,000	0.14
A.J. Etkin & Associates	Real Estate & Land Development	25,123,000	0.14

County of Oakland
Miscellaneous Statistics

TABLE X

Education

<u>Grade</u>	<u>No. of Students</u>
Kdg.	14,389
1	12,338
2	11,165
3	10,848
4	10,389
5	9,926
6	10,604
7	10,895
8	11,216
9	12,488
10	13,586
11	13,984
12	12,616
Other	22,560
Total Enrollment	177,004
Number of Districts	28

Colleges

	<u>Locations</u>
Oakland University	Rochester
Oakland Community College -	
Auburn Hills	Pontiac
Highland Lakes	Union Lake
Orchard Ridge	Farmington Hills
Southeast	Royal Oak
Dun Scotus College	Southfield
Michigan Christian J.C.	Rochester
Mid-Western Baptist College	Pontiac
St. Mary's College	Orchard Lake
Walsh College	Troy

Tech. Institutes

Cranbrook Academy of Art	Bloomfield
Lawrence Institute	Southfield

Elections

1982 Primary Election - August 10, 1982		
Registered Voters	634,298	
Ballots Cast	188,256	29.67%
1982 General Election - November 2, 1982		
Registered Voters	657,547	
Ballots Cast	366,305	55.71
1984 Primary Election - August 7, 1984		
Registered Voters	659,135	
Ballots Cast	96,663	14.67
1984 General Election - November 6, 1984		
Registered Voters	682,841	
Ballots Cast	466,009	68.25
1986 Primary Election - August 5, 1986		
Registered Voters	641,259	
Ballots Cast	131,932	20.57
1986 General Election - November 4, 1986		
Registered Voters	668,306	
Ballots Cast	292,283	43.73

County of Oakland
General Governmental Expenditures by Function
Last Seven Fiscal Years

TABLE XI

	<u>1987</u>	<u>1986</u>	<u>1985</u>	<u>1984</u>	<u>1983</u>	<u>1982</u>	<u>1981</u>
County Executive	\$ 93,196,253	\$ 86,868,246	\$ 78,714,521	\$ 72,034,968	\$ 66,140,077	\$ 54,307,387	\$ 51,800,034
Clerk	4,392,056	4,526,732	3,495,399	3,897,325	3,117,652	3,592,863	2,736,605
Treasurer	2,105,532	2,013,825	1,793,162	1,762,338	1,606,645	1,527,157	1,461,778
Justice Administration	29,086,627	27,269,587	25,599,510	24,096,392	24,261,691	21,121,195	17,370,305
Law Enforcement	36,466,240	31,983,316	29,058,450	29,559,217	24,570,020	23,691,097	21,294,534
Legislative	2,402,403	2,106,127	1,222,877	1,085,787	997,479	1,313,193	1,181,920
Drain Commission	3,291,692	2,167,659	2,105,768	1,981,316	1,699,100	1,516,671	1,351,375
Parks & Recreation	8,307,823	9,519,205	7,231,016	5,783,884	5,113,576	5,598,024	4,812,842
Road Commission	62,013,538	54,847,346	41,324,839	30,593,328	30,559,248		
Non-Departmental	14,952,289	16,938,796	24,018,524	15,571,157	22,272,548	25,562,290	33,557,706
Capital Outlay	25,503,160	13,632,219	10,192,732	10,712,279	12,999,842	1,469,216	2,709,673
Debt Service	36,788,081	18,773,450	17,744,631	20,060,675	20,763,022	1,156,928	1,165,251
Distributions to Municipalities	5,616,982	2,613,638	3,533,963				
Operating Transfers Out	56,067,805	45,664,591	39,289,544			747,767	1,472,527
	<u>\$ 380,190,481</u>	<u>\$ 318,924,737</u>	<u>\$ 285,324,936</u>	<u>\$ 217,138,666</u>	<u>\$ 214,100,900</u>	<u>\$ 141,603,788</u>	<u>\$ 140,914,550</u>

Prior Years not available

TABLE XII

County of Oakland
General Governmental Revenue by Function
Last Seven Fiscal Years

	<u>1987</u>	<u>1986</u>	<u>1985</u>	<u>1984</u>	<u>1983</u>	<u>1982</u>	<u>1981</u>
Taxes	\$ 80,030,554	\$ 74,652,999	\$ 73,831,996	\$ 68,415,728	\$ 69,613,209	\$ 64,476,014	\$ 57,547,844
Special Assessments	44,971,441	40,251,649	21,400,737				
Federal Grants	12,225,743	14,541,600	16,436,764	15,053,013	21,467,174	25,203,055	32,452,347
State Grants	62,630,909	58,805,949	50,579,096	39,706,964	18,979,294	17,870,319	16,532,666
Other Intergovern- mental	38,895,637	40,230,574	36,081,185	35,960,559	55,114,981	8,873,249	9,907,391
Charges for Services	34,004,742	28,099,224	22,649,958	23,752,184	26,229,815	16,015,842	15,053,372
Use of Money	14,237,864	14,189,291	35,321,699	35,292,675	31,849,814	9,689,206	10,525,023
Other	33,450,552	9,216,032	12,246,046	3,833,654	3,068,151	3,177,341	2,589,623
Operating Transfers In	<u>54,408,574</u>	<u>51,753,872</u>	<u>42,389,344</u>	<u>5,146,455</u>	<u>209,043</u>		
	<u>\$ 374,856,016</u>	<u>\$ 331,741,190</u>	<u>\$ 310,936,825</u>	<u>\$ 227,161,232</u>	<u>\$ 226,531,481</u>	<u>\$ 145,305,026</u>	<u>\$ 144,608,266</u>

County of Oakland
 Ratio of Annual Debt Service Expenditures for General
 Bonded Debt to Total General Government Expenditures
 Last Seven Fiscal Years

TABLE XIII

<u>Fiscal Year</u>	<u>Principal</u>	<u>Interest</u>	<u>Total Debt Service</u>	<u>Total General Governmental Expenditures</u>	<u>Ratio of Debt Service to Total General Governmental Expenditures</u>
1981	\$ 450,000	\$ 715,251	\$ 1,165,251	\$ 140,914,550	.8%
1982	480,000	676,928	1,156,928	141,603,788	.8
1983	485,000	20,278,022	20,763,022	214,100,900	9.7
1984	570,000	19,490,675	20,060,675	217,138,666	9.2
1985	15,890,000	1,854,631	17,744,631	285,324,936	6.2
1986	625,000	18,148,450	18,773,450	318,924,737	5.9
1987	<u>18,060,000</u>	<u>18,728,081</u>	<u>36,788,081</u>	<u>380,190,481</u>	<u>9.7</u>

County of Oakland
Revenue Bond Coverage
Oakland/Pontiac T-Hangar System - Bond & Interest Redemption
Last Seven Fiscal Years

TABLE XIV

<u>Year</u>	<u>Gross Revenue</u>	<u>Direct Operating Expenses</u>	<u>Net Revenue Available for Debt Service</u>	<u>Debt Service Requirements</u>			<u>Coverage</u>
				<u>Principal</u>	<u>Interest</u>	<u>Total</u>	
1981	\$ 440,184	\$ 217,744	\$ 222,440	\$ 40,000	\$ 32,125	\$ 72,125	3.08
1982	623,962	365,139	258,823	45,000	30,225	75,225	3.44
1983	729,394	443,320	286,074	50,000	28,087	78,087	3.66
1984	837,422	519,124	318,298	50,000	25,512	75,512	4.22
1985	945,920	602,303	343,617	60,000	23,089	83,089	4.14
1986	1,050,998	682,328	368,670	60,000	19,937	79,937	4.61
1987	<u>1,163,294</u>	<u>769,203</u>	<u>394,091</u>	<u>70,000</u>	<u>16,787</u>	<u>86,787</u>	<u>4.54</u>

Prior Years not Available

County of Oakland
Property Value, Construction and Bank Deposits
Last Ten Fiscal Years

TABLE XV

Fiscal Year	Commercial (1) Construction		Residential (1) Construction		Bank Deposits (2) (in thousands)	Property Value (in thousands) (3)				
	Number of Units	Value (in thousands)	Number of Units	Value (in thousands)		Commercial	Industrial	Residential	Developmental	Agricultural
1978					\$ 4,380,055					
1979	1,037	\$ 261,274	9,853	\$ 427,397	4,835,922	\$ 3,590,782	\$ 1,493,420	\$ 12,533,308		\$ 355,418
1980	728	258,585	5,636	235,420	4,796,432	3,996,681	1,714,664	15,212,271	\$ 104,791	344,030
1981	917	195,395	2,995	143,095	5,091,814	4,309,865	1,960,853	17,652,050	145,009	343,911
1982	834	86,315	2,934	92,308	5,446,438	4,648,509	1,871,194	18,366,269	85,181	359,007
1983	921	175,426	4,764	243,613	6,166,618	4,785,094	1,900,875	18,589,808	113,279	353,108
1984	1,443	337,463	7,316	339,783	6,755,995	4,960,883	1,938,258	19,071,138	111,136	351,043
1985	2,258	442,152	12,235	594,542	7,559,525	5,672,712	2,120,617	19,408,672	110,274	345,791
1986	2,560	640,672	13,468	707,040	8,077,121	6,295,009	2,280,131	20,576,969	109,665	346,828
1987	1,713	402,538	11,618	680,874		7,473,158	2,541,247	22,296,651	112,956	337,490

Sources:

- (1) Oakland County Public Works
Planning Division
- (2) State Financial Institution Bureau
Bank and Trust Division
- (3) Oakland County Management & Budget
Equalization Division



REFERENCE BOOK

TABLE XVI

For Room Use Only

SUPPLEMENTAL

For informational purposes, historical information as to the County's plan is presented below:

Plans Fiscal Year	Payroll Valuation Used	Contribution	In Thousands				Amount Over-funded (Under-funded)	Percentage Over-funded (Under-funded) of Payroll
			Assets Available Cost/ Market*	Pension Benefit Obligation	Percent Funded			
1980	\$40,877	\$ 7,370	\$ 72,245	\$ 88,956	81.2%	\$(16,711)	(29.3%)	
1981	46,763	7,837	78,525	94,534	83.1	(16,009)	(26.3)	
1982	56,956	9,534	90,941	108,219	84.0	(17,278)	(27.3)	
1983	60,874	9,673	110,735	119,582	92.6	(8,847)	(13.8)	
1984	63,351	9,547	127,309	139,260	91.4	(11,951)	(17.3)	
1985	64,011	9,384	152,711	160,494	95.2	(7,783)	(10.9)	
1986	68,972	10,672	199,986	179,741	111.3	20,245	26.8	
1987	71,662	9,450	211,796	201,685	106.2			
1988	75,546	13,713						
1989	80,558							

*Prior to 1986, cost was reported.

OAKLAND COUNTY
REFERENCE LIBRARY

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5681
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1987

OAKLAND COUNTY REFERENCE LIBRARY
Pontiac, Michigan 48053